

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



February 7, 2025

To whom it may concern

Company: Nitta Corporation
Representative: Yasunori Ishikiriyama, President
Code: 5186; Prime Market, Tokyo Stock Exchange
Contact: Koichi Kakegami, Director, Executive Officer,
and General Manager of Corporate Center
Tel: +81-6-6563-1211

Notice Regarding Change of President and Executive Personnel

Nitta Corporation (the “Company”) hereby announces that at the Board of Directors meeting held today, a resolution was passed regarding the change of President, effective April 1, 2025, and the proposal for changes in Directors and Audit & Supervisory Board Members to be submitted for approval at the 96th Annual General Meeting of Shareholders scheduled for June 26, 2025, as outlined below. The proposed changes in Directors and Audit & Supervisory Board Members are subject to formal approval at the 96th Annual General Meeting of Shareholders on June 26, 2025.

Furthermore, the Company has also resolved to implement personnel changes in Executive Officers, effective April 1, 2025, as outlined below.

1. Change of President (Effective April 1, 2025)

(1) Details of the Change

New Position	Name	Current Position
Representative Director, Chairman, and Chairman Executive Officer	Yasunori Ishikiriyama	Representative Director, President, and President Executive Officer
Representative Director, President, and President Executive Officer	Seiichi Kitamura	Representative Director and Senior Managing Executive Officer Responsible for Corporate Center and Industrial Products Div.

(2) Reason for the Change

The Company Group will celebrate its 140th anniversary on March 18, 2025. Furthermore, under the “SHIFT 2030” Medium- to Long-Term Management Plan, launched in FY2021, the current fiscal year marks the completion of Phase 1, with a transition to a new phase beginning in April 2025. As the Company reaches this milestone, the leadership change aims to further strengthen the management foundation and enhance corporate value. By appointing new executive leadership, the Company seeks to establish a structure that will drive the initiatives of Phase 2 and propel future growth.

(3) Profile of the Newly Appointed Representative Director, President, and President Executive Officer

Please refer to the attached document for further details.

2. Change in Audit & Supervisory Board Members (Effective June 26, 2025)

(1) Candidates for Newly Appointed Audit & Supervisory Board Members

New Position	Name	Current Position
Full-time Audit & Supervisory Board Member	Toshihiko Morishita	Senior Department Manager, Corporate Center, Strategic Management Department

Please refer to the attached document for the biography of the new Audit & Supervisory Board Member candidate.

(2) Audit & Supervisory Board Member Scheduled for Retirement

Name	Current Position
Junichi Akai	Full-time Audit & Supervisory Board Member

Mr. Junichi Akai is expected to assume the role of Advisor to the Company.

3. Appointment of a Substitute Audit & Supervisory Board Member (Effective June 26, 2025)

(1) Candidate for Substitute Audit & Supervisory Board Member

Name (Date of Birth)	New Position	Current Position
Satoko Nishimura (January 14, 1967)	Substitute Audit & Supervisory Board Member	Oct. 1989 Joined Asahi Shinwa & Co. (currently KPMG AZSA LLC)
		March 2001 President, Satoko Nishimura CPA Office (to present)
		Oct. 2002 Registered as certified tax accountant President, Satoko Nishimura Tax Accountant Office (to present)
		Feb. 2023 Director (Audit and Supervisory Committee Member), Zojirushi Corporation (to present)
		June 2023 Outside Director, Linical Co., Ltd. (to present)

4. Changes in Executive Officers

(1) Promotion of Executive Officers (Effective April 1, 2025)

New Position	Name	Current Position
Representative Director, Chairman, and Chairman Executive Officer	Yasunori Ishikiriyama	Representative Director, President, and President Executive Officer
Representative Director, President, and President Executive Officer	Seiichi Kitamura	Representative Director and Senior Managing Executive Officer, in charge of Corporate Center and Industrial Products Div.

(2) Newly Appointed Executive Officers (Effective April 1, 2025)

New Position	Name	Current Position
Executive Officer, in charge of Corporate Center, general affairs and CSR	Fumi Kizuka	Senior Department Manager Corporate Center, General Affairs and CSR Promotion Dept.
Executive Officer, in charge of Corporate Center, global business development	Atsuhito Wake	Senior Department Manager Corporate Center, Global Business Development Dept.

(3) Change in Responsibilities (Effective April 1, 2025)

New Position	Name	Current Position
Director and Executive Officer, General Manager of Corporate Center, in charge of strategic management, management administration, and purchasing	Koichi Kakegami	Director and Executive Officer, General Manager of Corporate Center, in charge of strategic management, management administration, general affairs and CSR promotion, purchasing, and global business development

(4) Retiring Executive Officers (Effective June 26, 2025)

Name	Current Position
Kazushige Kinoshita	Executive Officer, in charge of Corporate Center, legal affairs and affiliated companies (Based in Tokyo)

Mr. Kazushige Kinoshita is expected to assume the role of Advisor to the Company.

5. Executive Officer Structure as of April 1, 2025

Title	Name	Responsibilities
Chairman Executive Officer	Yasunori Ishikiriyama (Promoted)	
President Executive Officer	Seiichi Kitamura (Promoted)	
Managing Executive Officer	Toyohiro Hagiwara	In charge of Affiliated Companies Vice President and Representative Director, Gates Unitta Asia Company
Managing Executive Officer	Hiroki Suzuki	General Manager of Clean Engineering Division
Executive Officer	Kazushige Kinoshita	In charge of Corporate Center, legal affairs, and affiliated companies (Based in Tokyo)
Executive Officer	Yuji Hamada	In charge of Corporate Center, human resources
Executive Officer	Takafumi Ishizuka	Plant Manager, Nara Plant; General Manager of TNS Center; in charge of Safety, Environment, and Quality Dept.
Executive Officer	Atsushi Izumi	General Manager of Nitta Moore Division
Executive Officer	Keiji Hirata	General Manager of Technical Center
Executive Officer	Koichi Kakegami	General Manager of Corporate Center in charge of strategic management, management administration, and purchasing
Executive Officer	Takemasa Kurokawa	General Manager of Industrial Products Division
Executive Officer	Fumi Kizuka (Newly Appointed)	In charge of Corporate Center, general affairs, and CSR promotion
Executive Officer	Atsuhito Wake (Newly Appointed)	In charge of Corporate Center, global business development

6. Executive Director Structure Following the 96th Annual General Meeting of Shareholders Scheduled for June 26, 2025

(1) Directors and Audit & Supervisory Board Members

Title	Name	Position/Responsibilities
Representative Director, Chairman	Yasunori Ishikiriya (Reappointed)	Chairman Executive Officer, Member of the Nomination and Compensation Committee
Representative Director, President	Seiichi Kitamura (Reappointed)	President Executive Officer, Member of the Nomination and Compensation Committee
Director	Toyohiro Hagiwara (Reappointed)	Managing Executive Officer in charge of affiliated companies Vice President and Representative Director, Gates Unitta Asia Company
Director	Atsushi Izumi (Reappointed)	Executive Officer, General Manager of Nitta Moore Division
Director	Koichi Kakegami (Reappointed)	Executive Officer, General Manager of Corporate Center, in charge of strategic management, management administration, and purchasing
Director (Outside)	Hiroe Toyoshima (Reappointed)	Chairperson of the Nomination and Compensation Committee
Director (Outside)	Takehisa Ikeda (Reappointed)	Member of the Nomination and Compensation Committee
Director (Outside)	Tomoyuki Ono (Reappointed)	Member of the Nomination and Compensation Committee
Full-time Audit & Supervisory Board Member	Katsuhiko Fukuwaka	
Full-time Audit & Supervisory Board Member	Toshihiko Morishita (Newly Appointed)	
Audit & Supervisory Board Member (Outside)	Kazuyoshi Matsuura	
Audit & Supervisory Board Member (Outside)	Tetsuaki Ogami	

(2) Executive Officer

Title	Name	Responsibilities
Chairman Executive Officer	Yasunori Ishikiryama	
President Executive Officer	Seiichi Kitamura	
Managing Executive Officer	Toyohiro Hagiwara	In charge of affiliated companies, Vice President and Representative Director, Gates Unitta Asia Company
Managing Executive Officer	Hiroki Suzuki	General Manager of Clean Engineering Division
Executive Officer	Yuji Hamada	In charge of Corporate Center, human resources
Executive Officer	Takafumi Ishizuka	Plant Manager, Nara Plant; General Manager, TNS Center; in charge of Safety, Environment, and Quality Dept.
Executive Officer	Atsushi Izumi	General Manager of Nitta Moore Division
Executive Officer	Keiji Hirata	General Manager of Technical Center
Executive Officer	Koichi Kakegami	General Manager of Corporate Center, in charge of strategic management, management administration, and purchasing
Executive Officer	Takemasa Kurokawa	General Manager of Industrial Products Division
Executive Officer	Fumi Kizuka	In charge of Corporate Center, general affairs, and CSR promotion
Executive Officer	Atsuhito Wake	In charge of Corporate Center, global business development

[Attachment]

Career summary of the newly appointed Representative Director, President, and President Executive Officer

Name (Date of birth)	Career summary		Number of shares of the Company
Seichi Kitamura (January 11, 1962)	April 1984	Joined the Company	10,207
	April 2012	Department Manager, Development Sales Unit, Sales Div. of the Company	
	July 2014	Department Manager, Belting Business Unit Products Development Dept., Industrial Products Div. of the Company	
	Dec. 2019	Executive Officer, Deputy General Manager, Industrial Products Div. of the Company	
	April 2021	Executive Officer, General Manager, Industrial Products Div. of the Company	
	June 2021	Director and Executive Officer, General Manager, Industrial Products Div. of the Company	
	June 2023	Director and Managing Executive Officer, General Manager, Industrial Products Div. of the Company	
April 2024	Representative Director and Senior Managing Executive Officer, responsible for Corporate Center and Industrial Products Div., Member of Nomination and Remuneration Committee of the Company		

Career summary of the candidate for new Audit & Supervisory Board Member

Name (Date of Birth)	Career summary	
Toshihiko Morishita (November 20, 1966)	April 1989	Joined Toyo Rubber Co., Ltd. (currently Toyo Tire Corporation)
	Oct. 2013	General Manager, Direct Sales Division 1, Toyo Rubber Co., Ltd.
	March 2017	Representative Director, President, Toyo Chemical Industrial Products Co., Ltd.
	Nov. 2017	Representative Director, President, Nitta Chemical Industrial Products Co., Ltd.
	April 2020	Senior Department Manager, Strategic Management Department, of the Company (to present)