



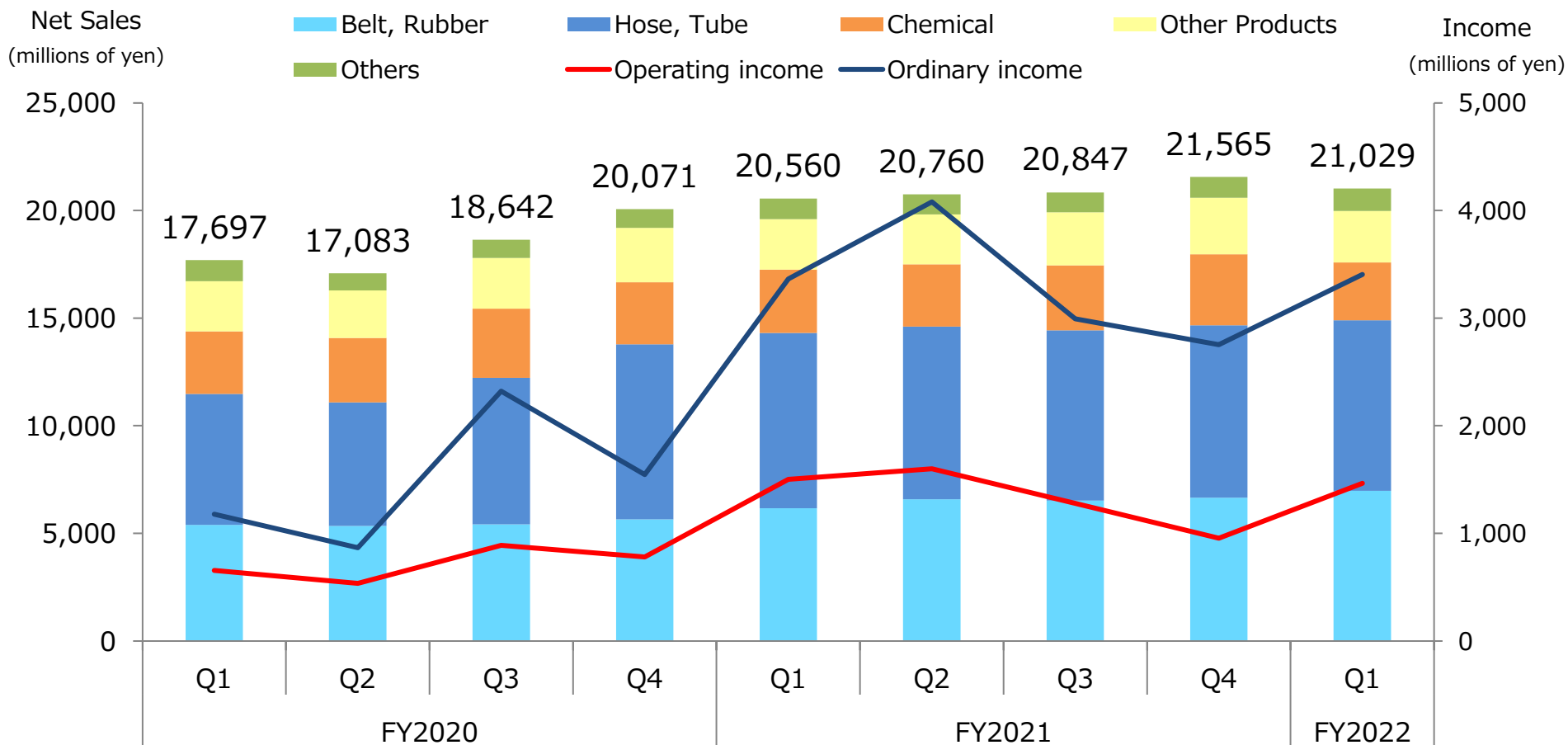
**1<sup>st</sup> Quarter ended June 30, 2022**

# **Financial Results**

Consolidated	Q1/FY2021		Q1/FY2022		YoY	
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)
Net sales	<b>20,560</b>	100.0	<b>21,029</b>	100.0	469	2.3
Gross profit	<b>5,551</b>	27.0	<b>5,783</b>	27.5	231	4.2
Operating income	<b>1,501</b>	7.3	<b>1,466</b>	7.0	△ 34	△ 2.3
Ordinary income	<b>3,365</b>	16.4	<b>3,407</b>	16.2	42	1.3
Quarterly net income attributable to owners of parent	<b>2,632</b>	12.8	<b>2,732</b>	13.0	99	3.8
Capital Expenditure	<b>469</b>		<b>1,048</b>			
Depreciation	<b>734</b>		<b>766</b>			
R&D Expenditure	<b>450</b>		<b>447</b>			

## Focus of Q1/FY2022 results

Sales : <b>Growth</b>	Favorable performance of sales for major industries, Logistics & Semiconductors
Operating Income <b>Decline</b>	1)Due to soaring raw material prices and SG&A expence 2)Due to allowance for doubtful accounts for selling agency in Russia
Ordinary Income <b>Growth</b>	Demand remained favorable for Semiconductor market, So equity-method affiliates income increased

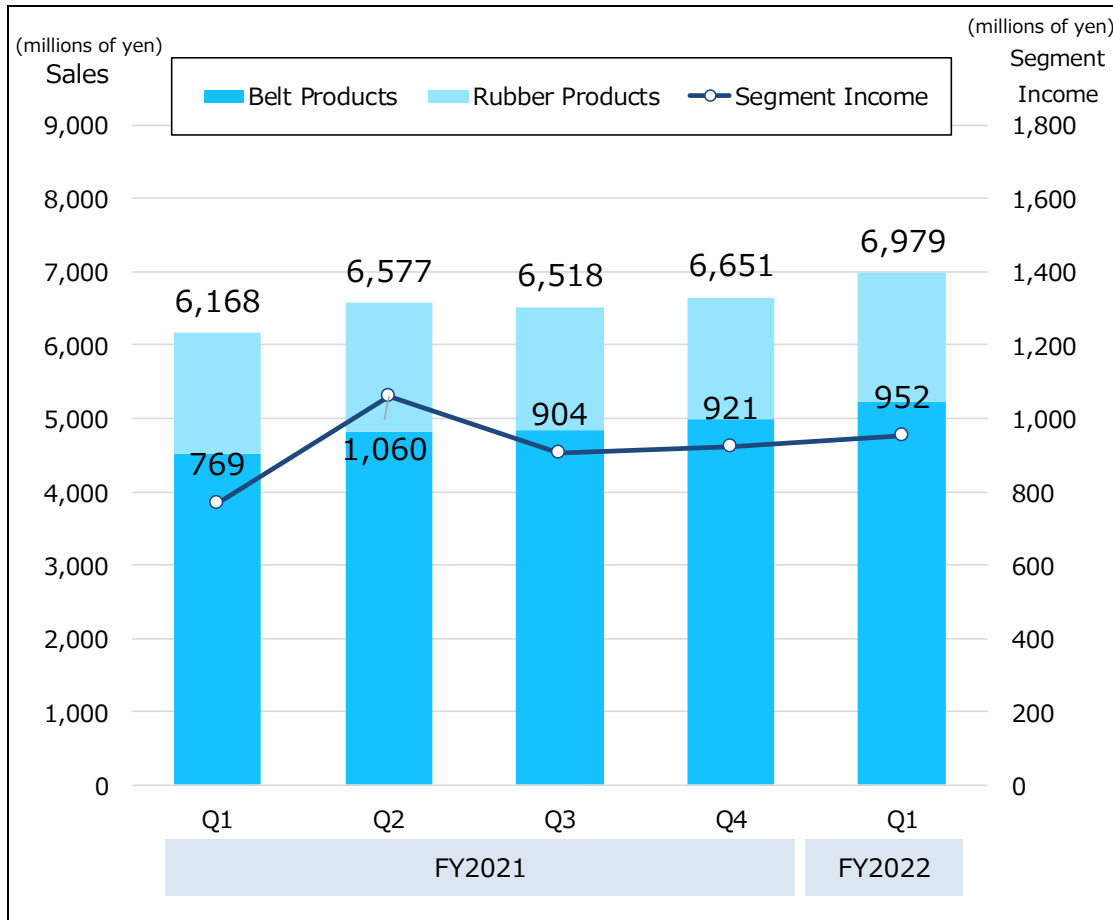


NET SALES	Q1/FY2021	Q1/FY2022	YoY	
	(millions of yen)	(millions of yen)	(millions of yen)	(%)
Belt and Rubber	6,168	6,979	810	13.1
Hose and Tube	8,149	7,927	△ 221	△ 2.7
Chemical Industrial Products	2,936	2,684	△ 251	△ 8.6
Other Industrial Products	2,352	2,386	34	1.5
Others	953	1,051	97	10.2
<b>TOTAL</b>	<b>20,560</b>	<b>21,029</b>	469	2.3

OPERATING INCOME	Q1/FY2021	Q1/FY2022	YoY	
	(millions of yen)	(millions of yen)	(millions of yen)	(%)
Belt and Rubber	769	952	182	23.7
Hose and Tube	552	251	△ 300	△ 54.4
Chemical Industrial Products	56	△ 6	△ 63	△ 111.2
Other Industrial Products	39	29	△ 9	△ 24.0
Others	493	619	126	25.5
Corporate Expenses & Eliminations	△ 410	△ 380	30	—
<b>TOTAL</b>	<b>1,501</b>	<b>1,466</b>	△ 34	△ 2.3

(+)Favorable (–)Unfavorable



## Belt Products

- (+) Logistics
- (+) Textile machinery

## Rubber Products

- (+) Machine Tools
- (+) Electronic parts



### Belt

- Logistics
- Textile machinery
- Paper converting machinery
- Semiconductor



### Rubber

- Architecture
- Bridges
- Machine Tools



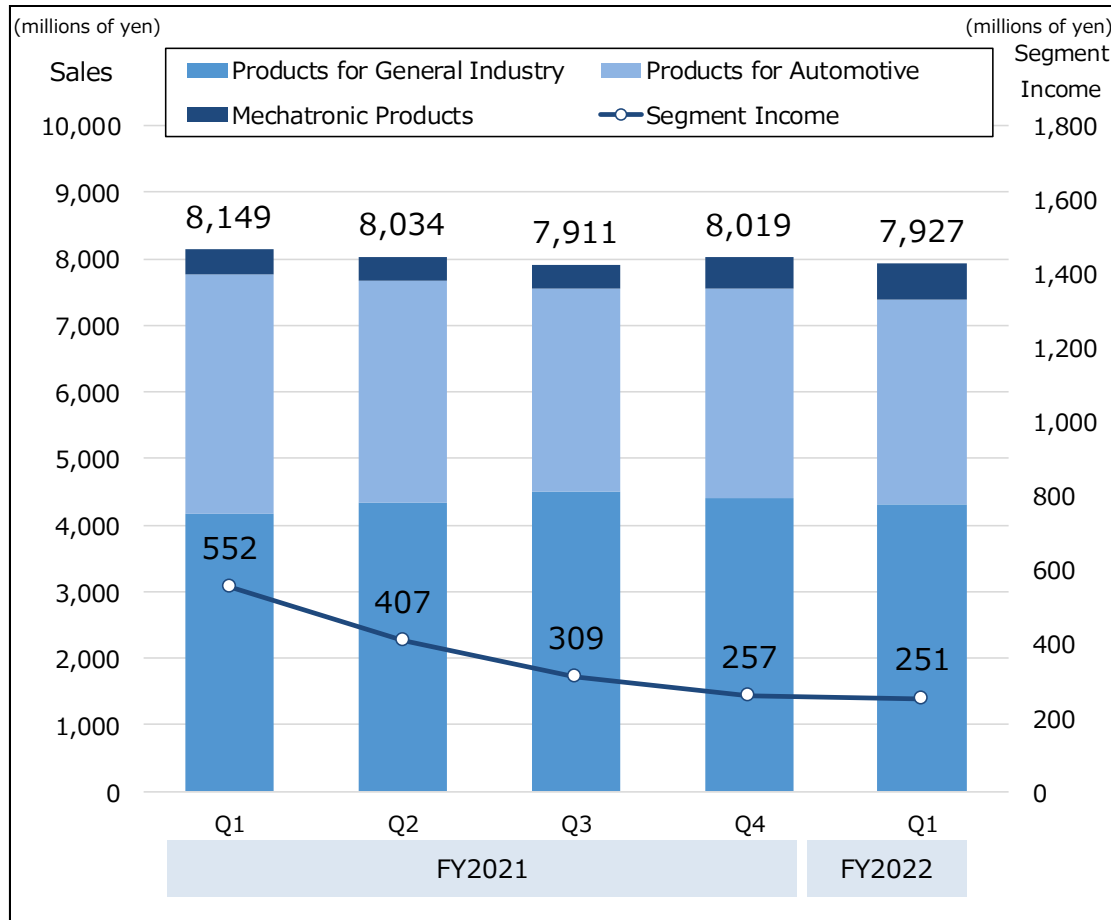
### Rubber

- Temperature-sensitive tapes
- Electronic parts

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(+)Favorable (–)Unfavorable



## for General Industry

(+)Semiconductor

Processing equipment

(–)Construction machinery

## for Automotive

(–)Automobiles

## Mechatronics Products

(+)EV production line



### for General Industry

- Semiconductor equipment
- Construction machinery



### for Automotive

- Automobiles
- Truck/Bus



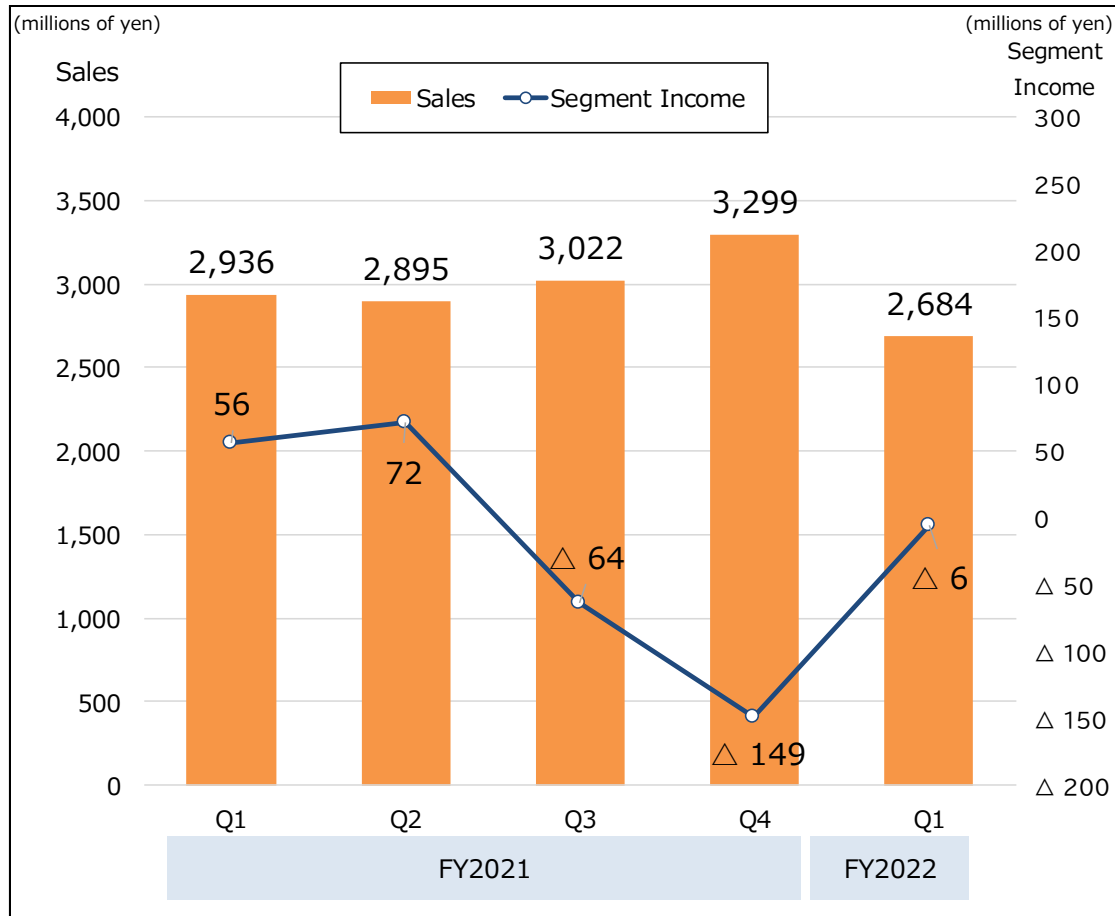
### Mechatronics

- Automobiles
- Production line

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(+)Favorable (−)Unfavorable



## Rubber Products

(−)Railway Industry

## Waterproof Materials

(+)Civil Engineering

## Elastomer Products

(−)OA Equipment



### Rubber

•Railway industry



### Waterproof

•Civil engineering  
•Architecture



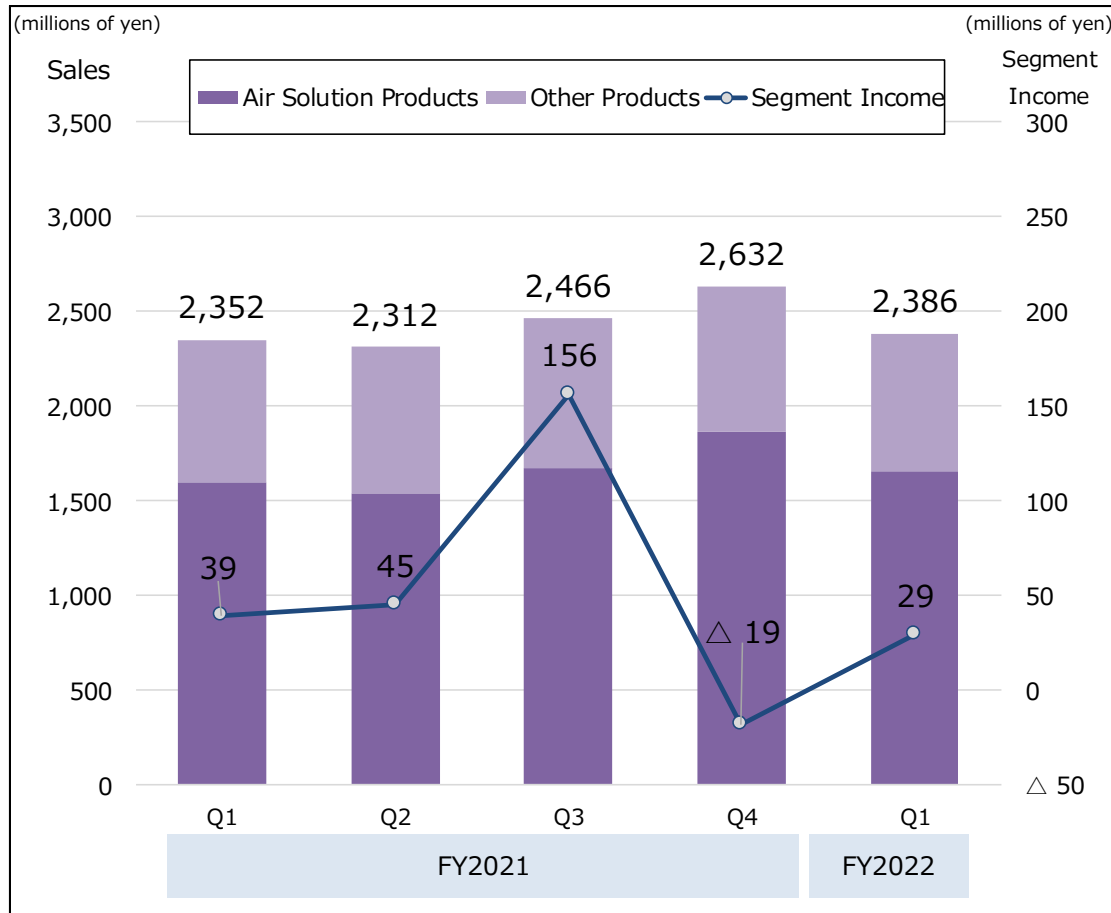
### Erastomer

•OA equipment

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(+)Favorable (–)Unfavorable



## Air Solution Products

(+)Semiconductor

Electronic parts

(–)Measuring instrument



### Air Solution Filter Products

- Semiconductor
- Pharmaceutical
- Hospital



### Air Solution Measuring instrument

- Semiconductor
- Electronic parts
- Pharmaceutical



### Other Blood circuits

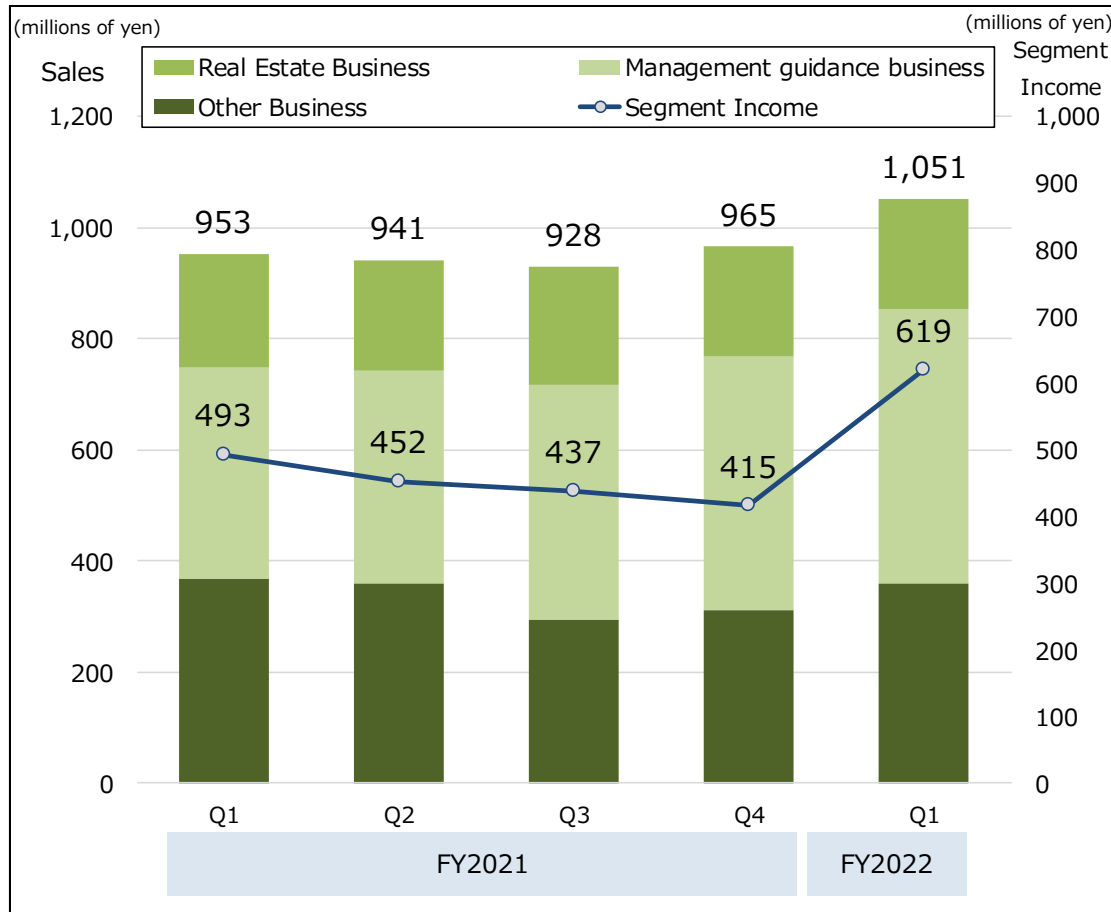
- Medical Equipment

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(+)Favorable (−)Unfavorable



**Management Guidance Business**  
(+)Business subject to management guidance

**Real Estate Business**  
(−)Due to Covid-19



**Real Estate**  
•Land and Building leasing



**Other Forestry business**



**Other Driving School Business**

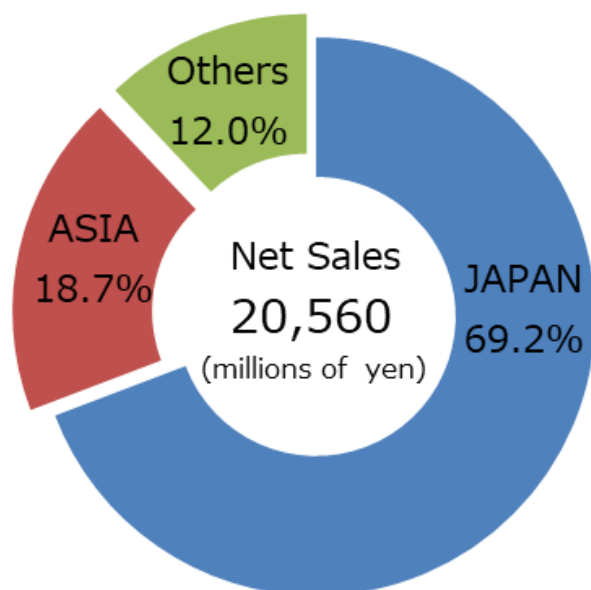
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Due to Increase sales in Europe, Overseas sales ratio grew

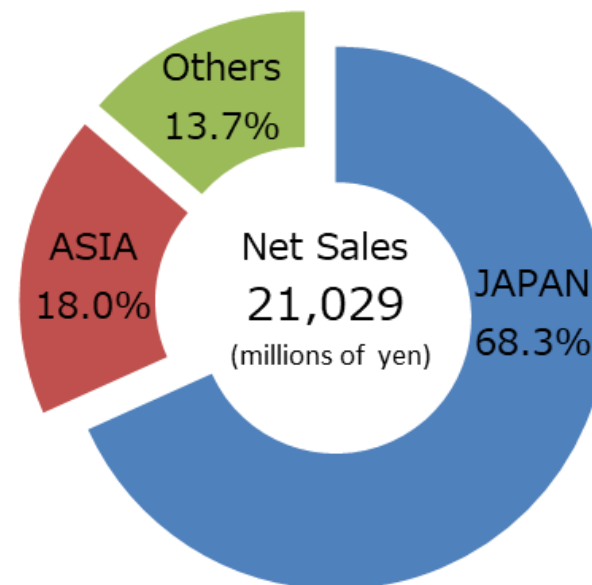
Q1/FY2021

Overseas Ratio **30.8%**

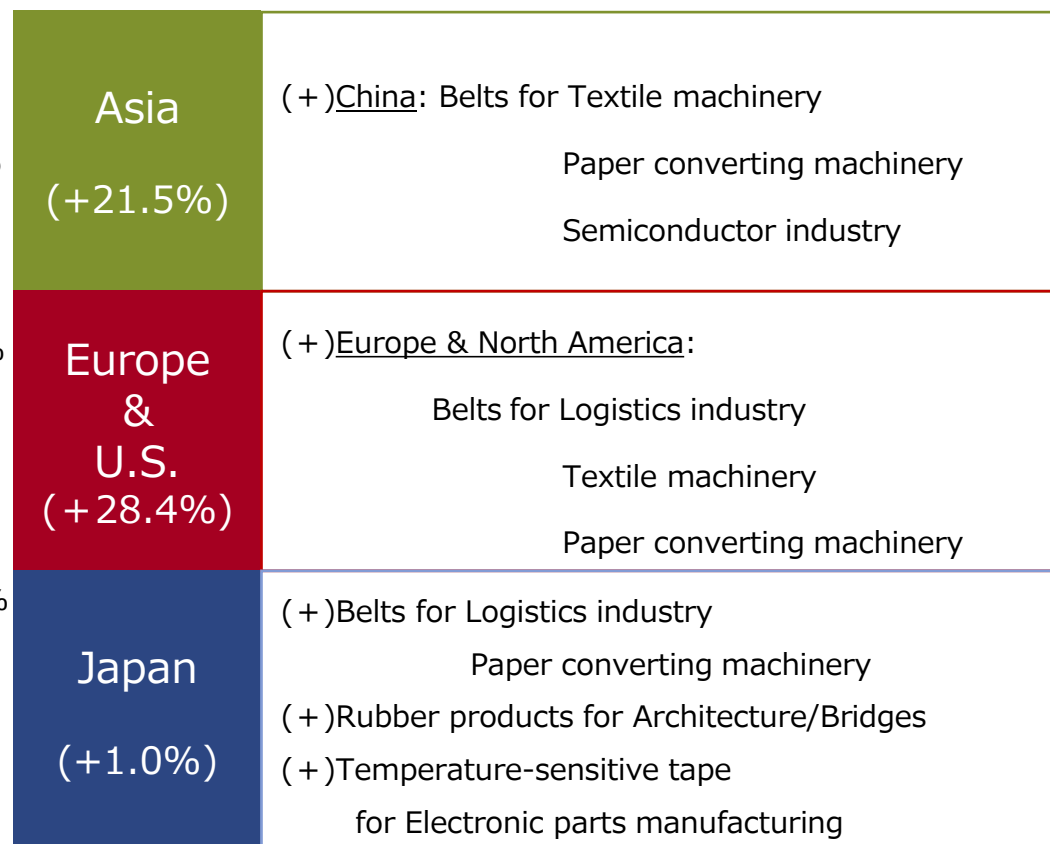
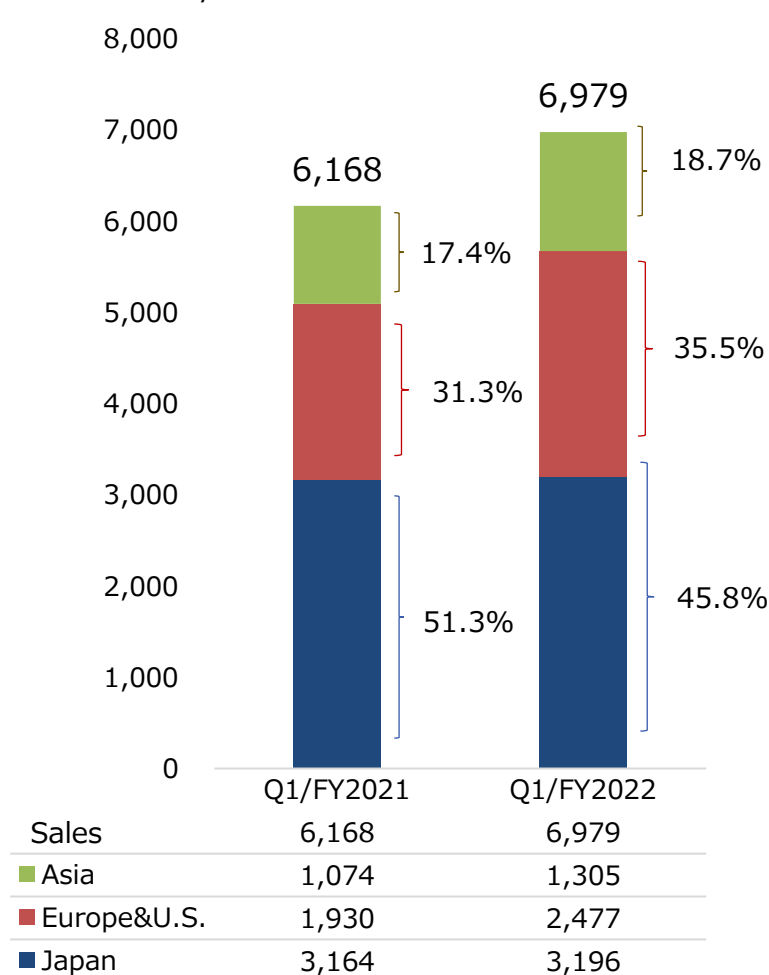


Q1/FY2022

Overseas Ratio **31.7%**

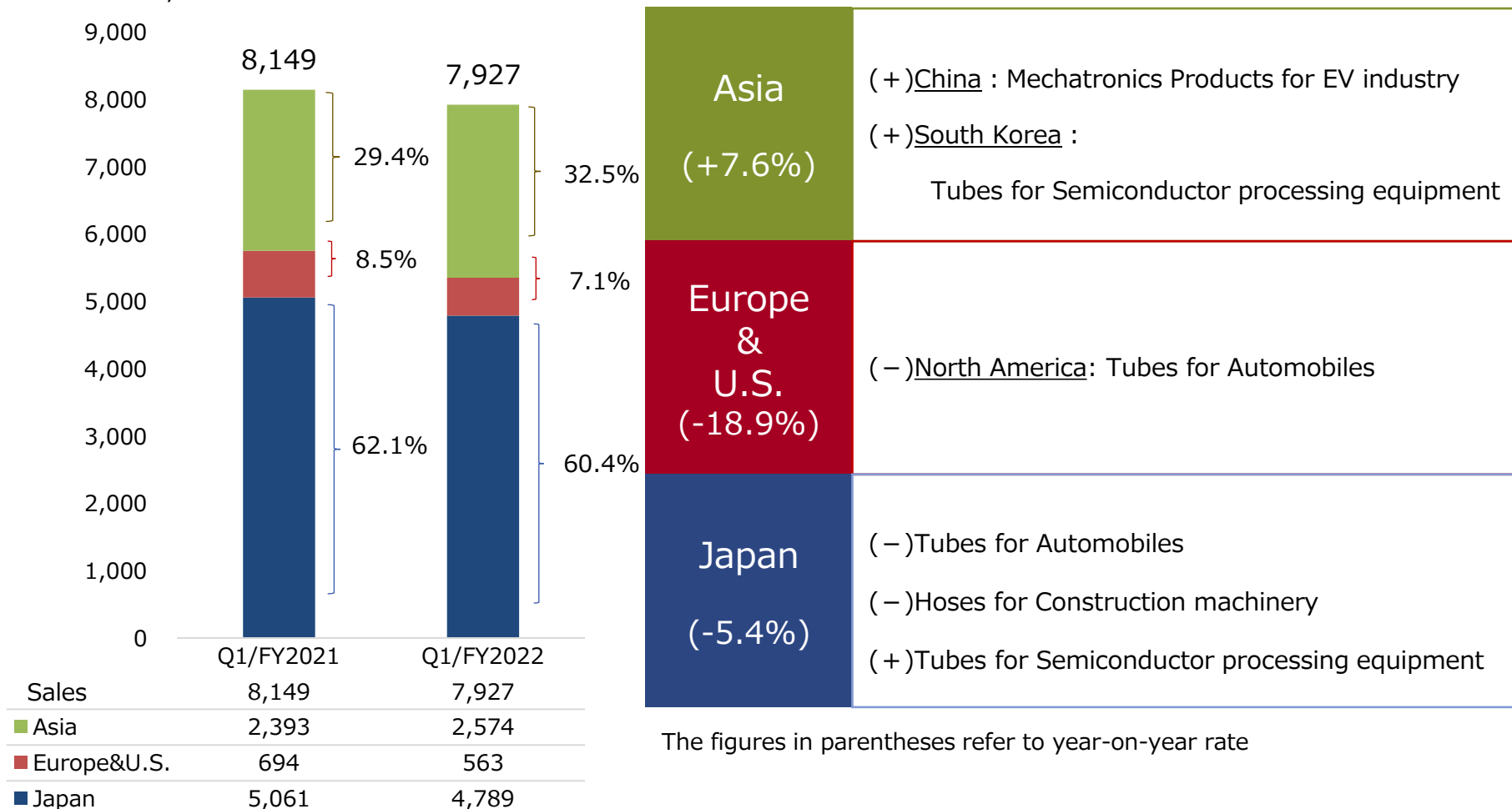


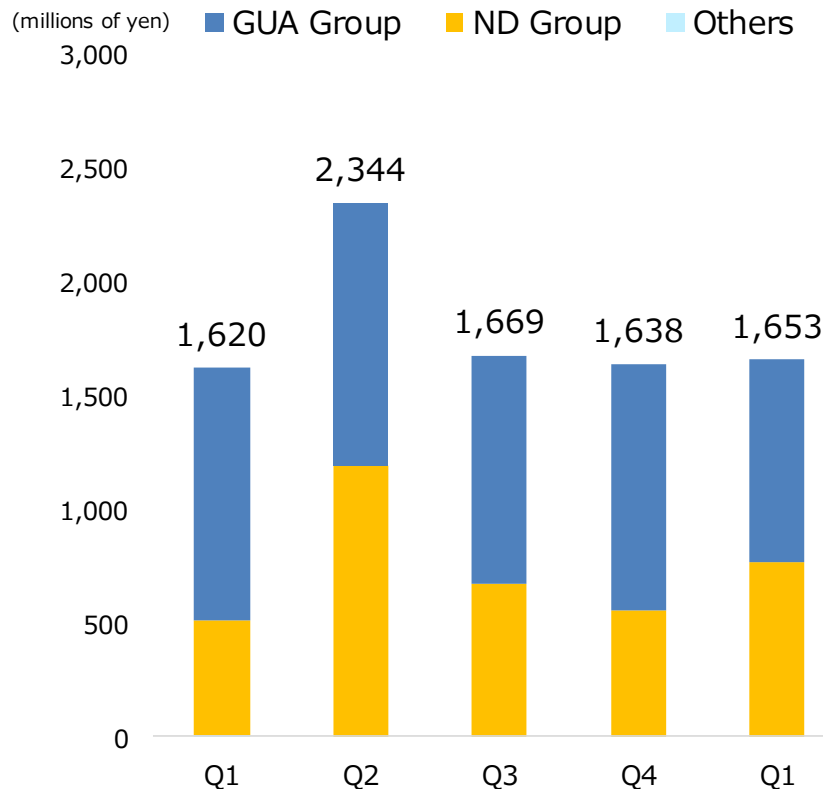
(millions of yen)



The figures in parentheses refer to year-on-year rate

(millions of yen)





	FY2021				FY2022
GUA Group	1,106	1,151	1,007	1,079	887
ND Group	507	1,193	671	557	770
Others	7	1	△ 8	2	△ 5
Cumulative TOTAL	1,620	3,965	5,634	7,272	1,653



### GUA Group

- ▶ Timing belts & Pulley for General industry(ex.Semiconductor manufacturing equipment, Robot, Machine Tools)
- ▶ Timing belts & Auto Tensioner for Automobiles

(-)Auto:due to lack of Semiconductor  
(+)General:for Semiconductor Industry

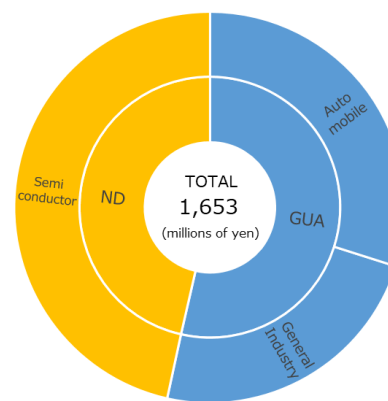


### ND Group

- ▶ Polishing Pad & Slurries for Semiconductor industry

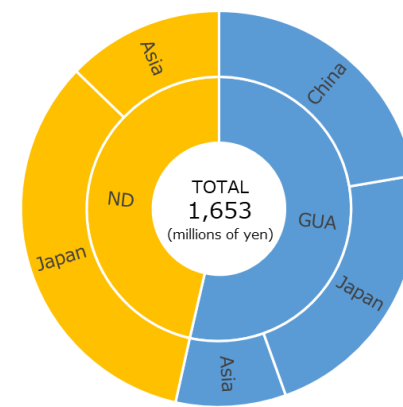
(+) for Semiconductor Industry

### Equity by Industry

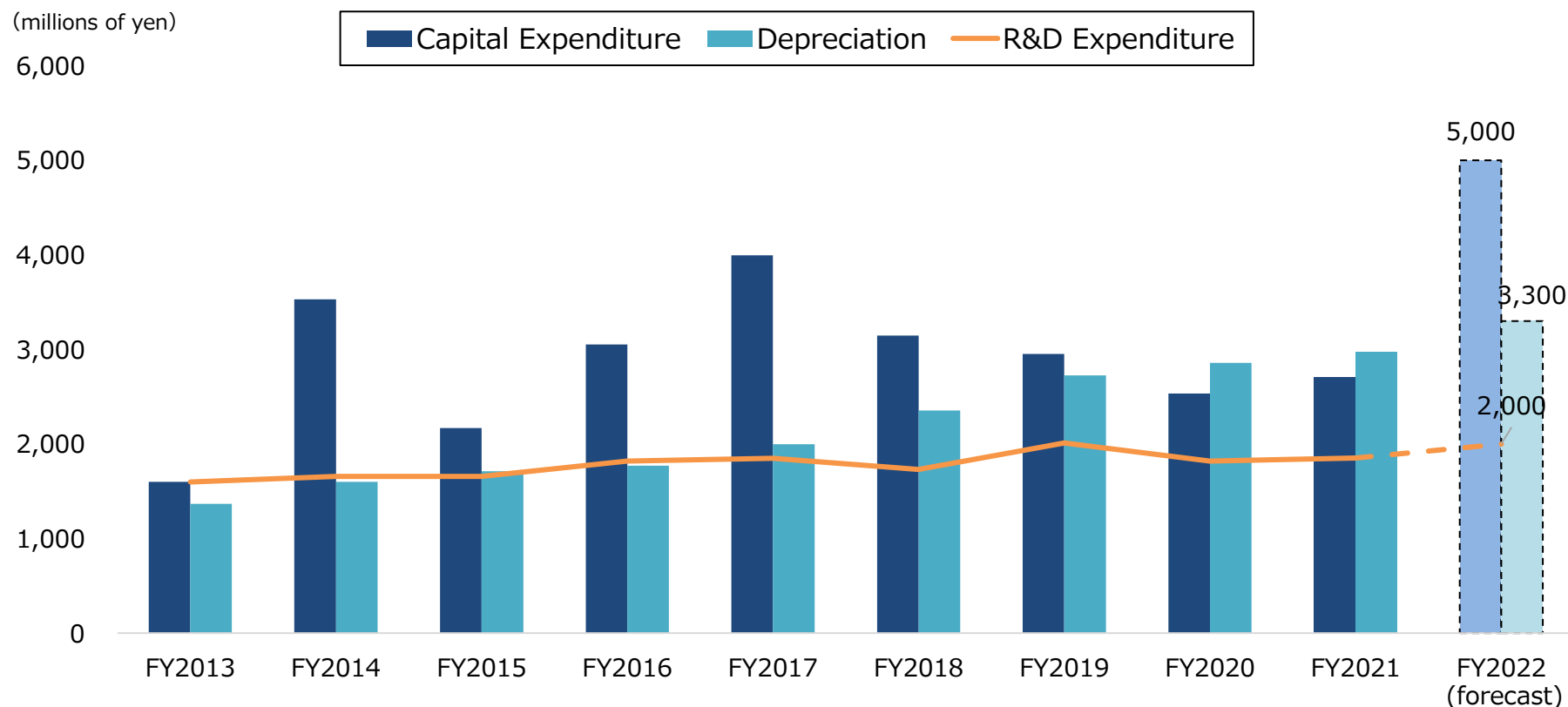


※Ratio of GUA is calculated by the sales

### Equity by Region



※Ratio by region is based on location of the company



- Building and Machinery equipments for manufacturing Namd™
- Construction of Distribution Warehouse at Chiba

¥1,200million  
¥1,000million

Unchanged from announcement at May 13

Consolidated	FY2021 Results			FY2022 Forecast			YoY	
	1H	2H	Full Year	1H	2H	Full Year	(millions of yen)	(%)
Net sales	41,320	42,413	<b>83,734</b>	42,000	44,000	<b>86,000</b>	2,266	2.7
Operating income	3,102	2,234	<b>5,337</b>	2,600	2,700	<b>5,300</b>	(37)	(0.7)
Ordinary income	7,445	5,747	<b>13,193</b>	6,100	6,300	<b>12,400</b>	(793)	(6.0)
Net income attributable to owners of parent	6,110	4,378	<b>10,489</b>	4,900	5,100	<b>10,000</b>	(489)	(4.7)
Capital Expenditure	2,710			<b>5,000</b>				
Depreciation	2,972			<b>3,300</b>				
R&D Expenditure	1,853			<b>2,000</b>				



The earnings forecasts in this document are based on the current information and certain assumptions that are considered reasonable, and actual results may greatly depending on various factors.