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Information Services International-Dentsu, Ltd.
Setsuo Kamai, CEO & COO
(Stock Code 4812, TSE First Section)
Contact for Inquiries: Nobuo Uehara, Senior Managing Director
(TEL: 03-6713-6160)

Notice of Revision to Forecasts (Consolidated) for the Fiscal Year Ending December 2018

Information Services International-Dentsu, Ltd. (ISID), in consideration of recent earnings performance, has revised its forecasts as follows from those announced on February 9, 2018.

Revisions to Results Forecast

Revisions to Consolidated Results Forecast for the First Half of the Fiscal Year Ending December 2018
(January 1, 2018–Jun 30, 2018)

	Net Sales	Operating Income	Ordinary Income	Net Income*	Net Income per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast (A)	41,941	3,211	3,243	2,224	68.28
Revised Forecast (B)	43,086	3,801	3,860	2,641	81.08
Variance (B – A)	1,145	590	617	417	
Percentage Change (%)	2.7%	18.4%	19.0%	18.8%	
(Ref.) FY2017 1H Results	40,525	3,133	3,210	2,801	85.97

* Net income attributable to parent company's shareholders.

Reasons for the Revision

Net sales for the first half of the period is expected to exceed the previous forecast due to the increasing sales to the manufacturing industries and to the Dentsu group companies.

On the earnings front, operating income, ordinary income and net income attributable to owners of the parent are all expected to exceed the previous forecast, benefiting mainly from curbs on selling costs and general and administrative expenses.

We have left the projections in the forecast for the full fiscal year ending December 2018 unchanged. However, if decisions are made to change the forecasts, in consideration of earnings performance, we will make an announcement immediately.

Forward-Looking Statements

The forecast figures for sales and earnings presented in this document were determined in accordance with industry trends, client situations, and other judgments and assumptions made with information available at the time of preparation. Accordingly, actual sales and earnings may differ from forecasts as a result of uncertainties inherent in the forecasts, as well as internal and external fluctuations in business operations.