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Information Services International-Dentsu, Ltd.
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Notice of Revision to Forecasts (Consolidated) for the Fiscal Year Ending December 2017

Information Services International-Dentsu, Ltd. (ISID), in consideration of recent earnings performance, has revised its forecasts as follows from those announced on February 9, 2017.

Revisions to Results Forecast

Revisions to Consolidated Results Forecast for the Fiscal Year Ending December 2017
 (January 1, 2017–December 31, 2017)

	Net Sales	Operating Income	Ordinary Income	Net Income*	Net Income per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast (A)	84,000	6,700	6,737	4,549	139.63
Revised Forecast (B)	83,423	5,489	5,642	4,438	136.24
Variance (B – A)	(577)	(1,211)	(1,095)	(111)	
Percentage Change (%)	(0.7)	(18.1)	(16.3)	(2.4)	
(Ref.) Results for the fiscal year ended December 31, 2016	79,783	6,488	6,704	4,580	140.58

* Net income attributable to parent company's shareholders.

Reasons for the Revision

Net sales are expected to be in line with the previous forecast, due mainly to the favorable performance in the IT solutions for core systems such as human resources management and accounting solutions, while sales in the Financial Solutions tend to be weak.

However, in terms of profit, operating income and ordinary income are both expected to be below the previous forecast, affected by higher cost of sales stemming from unprofitable projects. At the same time, profit attributable to parent company's shareholders are expected to be mostly in line with the previous forecast, despite extraordinary income from the sale of noncurrent assets.

Forward-Looking Statements

The forecast figures for sales and earnings presented in this document were determined in accordance with industry trends, client situations, and other judgments and assumptions made with information available at the time of preparation. Accordingly, actual sales and earnings may differ from forecasts as a result of uncertainties inherent in the forecasts, as well as internal and external fluctuations in business operations.

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