

May 23rd, 2014

To whom it may concern

NanoCarrier Co., Ltd.

Ichiro Nakatomi, Ph.D., president & CEO

(Code No.: 4571 Tokyo Stock Exchange Mothers)

Change in Directors of Board

Following changes in directors of the board have been approved at its board of directors meeting today, which shall be proposed for approval at the annual shareholders meeting on June 25th, 2014.

1. Changes in directors of board

(1) New director of the board to be approved

Fujisawa Tomoyuki

Mr. Fujisawa is an outside director of the board

Personal profile

Name and Date of Birth	Company and positions	# of NanoCarrier shares held
Fujisawa Tomoyuki June 23 rd , 1966	1992 Join Takeda Pharmaceutical Co. 2008 Senior license manager, Takeda 2011 Director for office of strategic alliance, Takeda 2012 Managing director, Whiz Partners Inc. 2013 Director of Board, Gene Techno Science Inc	None

(2) Resigning director of the board

Iino Satoru

Mr. Iino, currently an out-side director of the board, is to continue to assist NanoCarrier as an advisor after June 25th.

2. Effective date

June 25th, 2014

3. Others

Mr. Hanada Hiroyuki is another candidate for director of the board to be approved at the annual shareholders meeting on June 25th, 2014. Mr. Hanada is currently a director of the board and COO at NanoCarrier.

Contact: Takuma Nakatsuka

CFO and Head of President's Office

TEL: +81-3-3548-0217

info@nanocarrier.co.jp