Translation

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

April 27, 2026

Company name:	Cybertrust Japan Co., Ltd.
Stock exchange listings:	Tokyo Stock Exchange
Stock code:	4498
URL:	https://www.cybertrust.co.jp/
Representative:	Yuji Kitamura, President and CEO
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TEL:	+81 3-6234-3800
Scheduled date for ordinary general meeting of shareholders:	June 24, 2026
Scheduled date for dividend payment:	June 25, 2026
Scheduled date for submission of securities report:	June 23, 2026
Supplementary materials for financial summaries:	Yes
Financial results briefing:	Yes

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (from April 01, 2025 to March 31, 2026)

(1) Consolidated operating results (Percentages indicate YoY changes)

	Revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2026	8,360	12.3	1,649	16.0	1,657	14.4	989	2.1
March 31, 2025	7,442	15.1	1,421	27.8	1,448	29.2	969	86.9

(Note) Comprehensive income: Fiscal year ending March 2026: 991 million yen (2.5%), Fiscal year ended March 2025: 967 million yen (86.3%)

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary income to total assets ratio	Net sales Operating profit margin
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	61.07	57.79	14.1	16.3	19.7
March 31, 2025	59.63	56.30	15.4	16.1	19.1

(Reference) Investment profit (loss) on equity method Fiscal year ending March 2026: 14 million yen Fiscal year ended March 2025: 18 million yen

(Note) The Company conducted a stock split at a ratio of 2 shares for every 1 share of common stock effective October 1, 2025. "Basic earnings per share" and "Diluted earnings per share" have been calculated on the assumption that the stock split was conducted at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial positions

	Total assets	Equity	Equity to total assets ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
March 31, 2026	10,708	7,442	69.5	454.67
March 31, 2025	9,577	6,578	68.7	408.45

(Reference) Owner's equity March 2026 term: 7,440 million yen March 2025 term: 6,575 million yen

(Note) The Company conducted a stock split at a ratio of 2 shares for every 1 share of common stock effective October 1, 2025. "Net assets per share" has been calculated on the assumption that the stock split was conducted at the beginning of the previous consolidated fiscal year.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and equivalents, end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2026	1,553	(1,486)	(192)	5,435
March 31, 2025	1,993	(870)	(429)	5,560

2. Cash dividends

	Annual dividends per share					Total dividends (aggregate)	Payout ratio (Consolidated)	Ratio of dividends to net assets (consolidated)
	End of first quarter	End of second quarter	End of the third quarter	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2025	-	0.00	-	23.00	23.00	185	19.3	2.9
Fiscal year ended March 31, 2026	-	0.00	-	12.00	12.00	198	19.6	2.8
Fiscal year ending March 31, 2027 (Forecast)	-	0.00	-	14.00	14.00		18.3	

(Note) The Company conducted a stock split at a ratio of 2 shares for every 1 share of common stock effective October 1, 2025. For the fiscal year ending March 31, 2025, the actual dividend amounts before the stock split are stated.

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2027 (from April 01, 2026 to March 31, 2027)

(Percentages indicate YoY changes)

	Revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal year ending March 31, 2027	9,250	10.6	1,860	12.8	1,867	12.6	1,240	25.3	76.50

(Note) As the Company manages its operations on an annual basis, consolidated forecasts for the second quarter (cumulative) are omitted. For details, please refer to the attached materials on P.5, "1. Overview of Operating Results, etc. (4) Outlook for the Future."

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, retrospective restatement

(i) Changes in accounting policies due to revisions of accounting standards: None

(ii) Changes in accounting policies other than (i): None

(iii) Changes in accounting estimates : None

(iv) Retrospective restatement : None

(3) Number of shares issued (common stock)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	16,620,400 shares
As of March 31, 2025	16,355,600 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	256,796 shares
As of March 31, 2025	256,740 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	16,209,577 shares
Fiscal year ended March 31, 2025	16,262,236 shares

(Note) 1. The Company conducted a stock split at a ratio of 2 shares for each common share on October 1, 2025. "Number of shares issued at the period end," "Number of treasury stock at the period end," and "Average number of shares" have been calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

2. The number of treasury stock at the period end includes shares of the Company held in trust accounts related to the stock benefit trust (BBT and J-ESOP). In addition, shares of the Company held in trust accounts related to the stock benefit trust (BBT and J-ESOP) are included as treasury stock to be deducted in the calculation of the average number of shares.

(Reference) Overview of Non-consolidated Results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 01, 2025 to March 31, 2026)

(1) Non-consolidated operating results (Percentages indicate YoY changes)

	Revenue		Operating profit		Ordinary profit		Net income	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2026	7,633	12.0	1,469	11.6	1,468	10.7	866	(2.3)
March 31, 2025	6,817	16.1	1,316	26.0	1,327	26.4	887	86.4

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	53.46	50.59
March 31, 2025	54.55	51.51

(Note) The Company conducted a stock split at a ratio of 2 shares for every 1 share of common stock effective October 1, 2025. "Basic earnings per share" and "Diluted earnings per share" have been calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(2) Non-consolidated financial positions

	Total assets	Equity	Equity to total assets ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
March 31, 2026	10,220	7,124	69.7	435.25
March 31, 2025	9,241	6,383	69.1	396.37

(Reference) Owner's equity Fiscal year ending March 2026: 7,122 million yen Fiscal year ended March 2025: 6,381 million yen

(Note) The Company conducted a stock split at a ratio of 2 shares for every 1 share of common stock on October 1, 2025. "Net assets per share" has been calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

* Financial results reports are not subject to audits by certified public accountants or audit corporations.

* Notes on the appropriate use of forecasts and other special items

(Cautionary Statement Regarding Forward-Looking Statements)

Forward-looking statements such as earnings forecasts contained in this document are based on information currently available to the Company and on certain assumptions deemed reasonable. They are not intended as a guarantee of achievement by the Company. Actual results may differ significantly due to various factors.

(How to obtain supplementary financial results materials and financial results briefing content)

We will hold an online financial results briefing for institutional investors and analysts on Tuesday, April 28, 2026. The supplementary materials for the financial results will be disclosed on TDnet and also posted on our website (https://www.cybertrust.co.jp/corporate/ir/). In addition, a video of the financial results briefing will be posted on our website promptly after the event.

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1. Overview of Operating Results, etc.

(1) Overview of operating results for the period

	Revenue (Million yen)	Operating profit and operating profit margin (million yen, %)	Ordinary profit (Million yen)	Attributable to owners of the parent Net income (Million yen)	Per share Net income amount (Yen)
Fiscal year ending March 31, 2026	8,360	1,649 (19.7)	1,657	989	61.07
Fiscal year ending March 31, 2025	7,442	1,421 (19.1)	1,448	969	59.63
Change (%)	12.3	16.0	14.4	2.1	2.4

During the consolidated fiscal year (from April 1, 2025 to March 31, 2026), the Japanese economy is recovering moderately, supported by improvements in the employment and income environment as well as the effects of various policies. However, the outlook remains uncertain due to factors such as soaring resource prices caused by the worsening situation in the Middle East, the impact of U.S. policy trends, and rising domestic prices.

On the other hand, the business environment surrounding our company is experiencing an accelerated trend toward DX (digital transformation), driven by advances in digital technology and legal reforms accompanying digitization. In addition, the establishment of international security standards and the advancement of economic security measures are progressing in various countries. As a result, the need to comply with standards and regulations related to economic security has become apparent, particularly for critical domestic infrastructure and manufacturing industries operating globally.

In this environment, in the Trust Services segment, we captured security needs arising from the expansion of the DX market. (1) In the electronic authentication service "iTrust," services for identity verification for financial institutions and electronic signature services for partners of electronic contract services grew. In particular, the identity verification service doubled due to the expansion of its use among banks. (2) In the device certificate management service "Device ID," services for partners of cloud authentication services and services for customers via partners with strengths in the education sector grew. In addition, growth was driven by projects such as the development of a remote signature system for the Ministry of Justice's commercial registration electronic certificate, which connects to "iTrust."

In the platform services segment, Linux support remained steady due to large-scale support projects for major operators and financial institutions. For EMLinux, adoption expanded for devices requiring vulnerability management and long-term support in response to legal regulations and industry cybersecurity guidelines, and security consulting and contract development projects also remained steady and grew. As the functions and value of finished goods in automobiles and industrial equipment shift increasingly toward software, the importance of OSS support has risen, and in particular, contract development projects acquired by the subsidiary Lineo Solutions Co., Ltd. have steadily increased and grown.

As a result, net sales were 8,360 million yen (up 12.3% YoY). Although overall expenses showed an increasing trend due to higher personnel expenses associated with an increase in staff, operating profit was 1,649 million yen (up 16.0% YoY) as a result of steady net sales. Ordinary profit was 1,657 million yen (up 14.4% YoY), reflecting non-operating income such as share of profit of entities accounted for using equity method and interest income, as well as non-operating expenses such as settlement payments and foreign exchange losses. Profit attributable to owners of parent was 989 million yen (up 2.1% YoY) due to head office relocation expenses and the impact of tax effect accounting.

As the Company Group operates a single segment in the Digital Trust business, segment information is omitted.

In addition, from the current fiscal year, the name of our group's business segment has been changed from Trust Services to Digital Trust Business, which signifies a foundation of trust in a broader digital society. Accordingly, the name of our services has also been changed from the previous Authentication and Security Services to Trust Services.

<Main Services Provided/>

・Trust Services

SSL/TLS server certificates, client certificates such as "Device ID", "iTrust", web security services, and vulnerability assessment services

・Platform services

Support services for Linux OS such as "MIRACLE LINUX", CentOS, "AlmaLinux", "MIRACLE Vul Hammer", "MIRACLE ZBX", and "EMLinux", etc. The consolidated subsidiary Lineo Solutions Co., Ltd. engages in contract development for embedded/IoT and provides "LINEOWarp!!".

<Transaction Type/>

・License

Mainly provides its own finished goods (such as Linux/OSS finished goods)

・Professional Services

Providing customization and implementation support for finished goods, as well as security consulting

・Recurring services (services expected to increase revenue by continuously increasing the number of ongoing contracts)

Providing electronic authentication services and support services for our own finished goods

The Net sales by transaction type for each service are as shown in the table below.

(Unit: Million yen)

Service	Transaction type	Previous fiscal year	For the fiscal year	Increase (decrease)	rate of change (%)
Trust services	License	125	88	(36)	(29.3)
	Professional Services	686	877	191	27.9
	Recurring Service	3,328	3,808	480	14.4
	Subtotal	4,139	4,774	634	15.3
Platform Service	License	514	466	(48)	(9.4)
	Professional Services	1,188	1,299	110	9.3
	Recurring services	1,598	1,820	221	13.9
	Subtotal	3,302	3,586	283	8.6
Total net sales		7,442	8,360	918	12.3
Company-wide	License	640	555	(85)	(13.3)
	Professional Services	1,875	2,176	301	16.1
	Recurring services	4,926	5,628	701	14.2

(2) Overview of the financial position for the period

(Unit: Million yen)

	Fiscal year ending March 31, 2025	Fiscal year ending March 31, 2026
Total Assets	9,577	10,708
Equity	6,578	7,442
Equity to total assets ratio	68.7%	69.5%

(Assets)

At the end of the current consolidated fiscal year, assets increased by 1,131 million yen from the end of the previous consolidated fiscal year to 10,708 million yen.

Current assets increased by 537 million yen from the end of the previous consolidated fiscal year to 7,633 million yen. This was mainly due to an increase of 500 million yen in securities.

Non-current assets increased by 594 million yen from the end of the previous fiscal year to 3,075 million yen. This was mainly due to a 246 million yen increase in property, plant and equipment as a result of investments in service delivery infrastructure such as the relocation of the head office and the second authentication center, and a 147 million yen increase in investment securities due to investment in the Canadian venture company Insignary Inc.

(Liabilities)

At the end of the fiscal year, liabilities increased by 267 million yen from the end of the previous fiscal year to 3,266 million yen.

Current liabilities increased by 527 million yen from the end of the previous consolidated fiscal year to 2,942 million yen. This was mainly due to an increase of 462 million yen in contract liabilities.

Non-current liabilities decreased by 259 million yen from the end of the previous fiscal year to 323 million yen. This was mainly due to a decrease of 395 million yen in contract liabilities and an increase of 71 million yen in asset retirement obligations resulting from the relocation of the head office and other factors.

(Net assets)

Net assets at the end of the fiscal year increased by 863 million yen from the end of the previous fiscal year to 7,442 million yen. This was mainly due to an increase in retained earnings of 804 million yen, resulting from the recording of profit attributable to owners of parent of 989 million yen and a decrease due to dividend payments of 185 million yen. Furthermore, share capital and capital surplus each increased by 29 million yen due to the issuance of new shares upon the exercise of share acquisition rights. As a result, the equity to total assets ratio increased from 68.7% at the end of the previous fiscal year to 69.5%.

(3) Overview of Cash Flows for the Period

Cash and cash equivalents (hereinafter referred to as "funds") at the end of the fiscal year decreased by 125 million yen from the end of the previous fiscal year to 5,435 million yen.

The cash flows at the end of the fiscal year and their factors are as follows.

(Unit: Million yen)

	Fiscal year ending March 31, 2026	(Reference) Fiscal year ending March 31, 2025
Cash flows from operating activities	1,553	1,993
Cash flows from investing activities	(1,486)	(870)
Cash flows from financing activities	(192)	(429)
Cash and cash equivalents at end of the period	5,435	5,560

(Cash flows from operating activities)

As a result of operating activities, net cash provided was 1,553 million yen. This was mainly due to income before income taxes of 1,491 million yen, depreciation of 583 million yen, and income taxes paid of 475 million yen.

(Cash flows from investing activities)

As a result of investing activities, funds used amounted to 1,486 million yen. This was mainly due to the purchase of short-term and long-term investment securities through short-term and highly secure joint money trusts (790 million yen), the purchase of intangible assets such as self-developed software (536 million yen), and the purchase of property, plant and equipment related to the relocation of the head office (413 million yen).

(Cash flows from financing activities)

As a result of financing activities, funds used amounted to 192 million yen. This was mainly due to proceeds from issuance of shares of 57 million yen, payments of dividends of 185 million yen, and repayments of lease liabilities associated with the relocation of the head office of 65 million yen.

(4) Future Outlook

For the fiscal year ending March 2027, we believe that our digital trust business will become increasingly essential, as DX continues to advance and international safety standards and regulations evolve.

For the fiscal year ending March 31, 2027, in Trust Services, we will continue to focus on accelerating the growth of our electronic authentication service "iTrust." (a) In identity verification services, in response to the trend toward stricter identity verification methods due to the revision of the Act on Prevention of Transfer of Criminal Proceeds, we will work with partners who are promoting fully digital identity verification not only at the start of use such as account opening, but also in various financial service scenarios (such as during remittance and ongoing customer management). (b) In electronic signature services, in response to the expansion of the scope of use of electronic contracts due to legal and regulatory developments, we will work with partners who are developing electronic contract systems. (c) In e-seal services, following the Ministry of Internal Affairs and Communications' e-seal certification system, we will focus on collaboration with partners who are working on the digitization of certificates issued by educational institutions, government agencies, and private companies.

In addition, in response to the growing demand for multi-factor authentication, we are working to strengthen partnerships for the device certificate management service "Device ID," and we will continue to enhance partnerships for SSL/TLS server certificates as well. As a result, we plan for total trust services to reach 5,280 million yen (up 10.6% YoY) for the fiscal year ending March 2027.

In the platform services segment, we are responding to the growing needs for long-term stable operation and compliance with international safety standards in the critical infrastructure sector by providing an OS compatible with SBOM (Software Bill of Materials). (a) For general-purpose servers, "AlmaLinux" collaborates with virtualization environments and server vendors to acquire projects from critical infrastructure operators. (b) For edge (IoT/embedded devices), "EMLinux" focuses on acquiring security consulting projects related to international safety standards and regulations, as well as contract development and support agreements that comply with IoT security requirements. As a result of these efforts, we plan to achieve 3,970 million yen (up 10.7% YoY) in total platform services for the fiscal year ending March 2027.

In addition, we plan to actively make capital investments and invest in human capital for further growth.

As a result, the consolidated business results for the fiscal year ending March 2027 are expected to be: Net sales of 9,250 million yen, operating profit of 1,860 million yen, ordinary profit of 1,867 million yen, and profit attributable to owners of parent of 1,240 million yen.

The above forecasts are based on information available as of the date of this document's release, and actual results may differ from the forecast figures due to various factors in the future.

2. Basic policy regarding the selection of accounting standards

Our group, taking into consideration the comparability of consolidated financial statements over periods and among companies, has adopted a policy of preparing consolidated financial statements in accordance with Japanese GAAP for the time being.

Regarding the application of International Financial Reporting Standards (IFRS), our policy is to respond appropriately while taking into consideration both domestic and international circumstances.

3. Consolidated Financial Statements and Main Notes (1) Consolidated Balance Sheet

(Unit: Thousands of yen)

	Previous fiscal year (March 31, 2025)	For the fiscal year (March 31, 2026)
Assets		
Current assets		
Cash and deposit	5,560,958	5,435,099
Notes and accounts receivable - trade, and contract assets	1,117,046	1,396,471
Securities	-	500,000
Merchandise	1,090	1,063
Work in process	-	139
Raw materials and supplies	460	410
Prepaid expenses	230,272	274,596
Other	199,103	38,052
Allowance for doubtful accounts	(12,509)	(12,343)
Total current asset	7,096,422	7,633,489
Non-current assets		
Property, plant, and equipment		
Buildings and structures	916,594	974,949
Accumulated depreciation	(577,768)	(451,529)
Buildings and structures, net	338,826	523,419
Tools, furniture and fixtures	988,345	1,257,650
Accumulated depreciation	(668,709)	(794,235)
Tools, furniture and fixtures, net	319,635	463,414
Land	1,270	1,270
Construction in progress	81,953	-
Other	1,551	1,551
Accumulated depreciation	(1,551)	(1,551)
Other (net)	0	0
Total property, plant and equipment, net	741,686	988,104
Intangible assets		
Goodwill	65,930	53,372
Software	924,782	1,027,046
Software in progress	169,288	98,649
Other	11,823	130,906
Total intangible assets	1,171,824	1,309,975
Investment Other assets		
Investment securities	157,975	305,713
Long-term prepaid expenses	32,092	95,197
Guarantee deposits	146,807	147,017
Deferred tax assets	229,676	228,055
Other	1,200	1,200
Total investment and other assets	567,750	777,184
Total non-current assets	2,481,261	3,075,264
Total assets	9,577,684	10,708,753

(Unit: Thousands of yen)

	Previous fiscal year (March 31, 2025)	For the fiscal year (March 31, 2026)
Liabilities		
Current liabilities		
Trade payables	215,514	221,552
Lease liabilities	65,155	-
Accounts payable	171,994	270,284
Income taxes payable	292,852	321,766
Accrued consumption taxes	136,467	79,526
Contract liabilities	1,040,116	1,502,406
Provision for bonuses	287,026	350,615
Provision for bonuses for directors	38,855	47,300
Other provisions	-	24,269
Asset retirement obligations	70,760	-
Other	97,045	125,175
Total current liabilities	2,415,789	2,942,897
Non-current liabilities		
Contract liabilities	395,022	-
Liabilities for retirement benefits	4,155	4,275
Asset retirement obligations	184,636	256,403
Provision for share awards	-	52,180
Directors Provision for share awards	-	10,957
Total non-current liabilities	583,813	323,816
Total liabilities	2,999,602	3,266,713
Net assets		
Shareholders' equity		
Share capital	836,137	865,258
Capital surplus	2,070,296	2,114,453
Retained earnings	3,979,203	4,783,909
Treasury shares	(311,979)	(327,096)
Total shareholders' equity	6,573,656	7,436,525
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	-	1,685
Foreign currency translation adjustment	1,878	1,845
Total accumulated other comprehensive income	1,878	3,530
Share acquisition rights	2,546	1,983
Total net assets	6,578,081	7,442,040
Total liabilities and net assets	9,577,684	10,708,753

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

(Consolidated Statement of Income)

(Unit: Thousands of yen)

	Previous fiscal year (From April 1, 2024 until March 31, 2025	For the fiscal year From April 1, 2025 Until March 31, 2026
Revenue	7,442,037	8,360,306
Cost of sales	3,855,941	4,420,825
Gross profit	3,586,095	3,939,480
Selling, general and administrative expenses	2,164,697	2,290,103
Operating profit	1,421,397	1,649,376
Non-operating income		
Interest income	3,257	12,129
Dividend income	1	1
Gain on sale of investment securities	-	6,414
Share of income of investments accounted for using the equity method	18,890	14,535
Subsidies and grants	1,521	1,727
Dividend income of insurance	2,016	1,591
Foreign currency translation adjustment reversal gain	3,328	-
Other	2,065	1,823
Total non-operating income	31,081	38,221
Non-operating expenses		
Interest expense	674	103
Amortization of share issuance costs	12	-
Foreign exchange losses	-	13,241
Commission expenses	1,555	-
Settlement payments	-	14,000
Loss on investments in investment partnerships	1,850	1,970
Other	7	794
Total non-operating expenses	4,099	30,109
Ordinary profit	1,448,380	1,657,488
Extraordinary losses		
Head office relocation expenses	25,660	112,255
Other	-	53,628
Total extraordinary losses	25,660	165,884
Net income before income taxes	1,422,719	1,491,604
Income taxes - current	427,100	500,916
Income taxes - deferred	25,934	844
Total income taxes	453,035	501,760
Net income	969,684	989,843
Profit attributable to owners of parent	969,684	989,843

(Consolidated Statement of Comprehensive Income)

(Unit: Thousands of yen)

	Previous fiscal year (From April 1, 2024 Until March 31, 2025	For the fiscal year From April 1, 2025 Until March 31, 2026
Net income	969,684	989,843
Other comprehensive income (loss), net of tax		
Valuation difference on available-for-sale securities	-	1,685
Foreign currency translation adjustment	736	(33)
Share of profit (loss) of entities accounted for using equity method	(3,328)	-
Other comprehensive income, net of tax	(2,592)	1,652
Comprehensive income	967,091	991,495
Profit attributable to		
Comprehensive income attributable to owners of parent	967,091	991,495

(3) Consolidated Statement of Changes in Equity

Previous fiscal year (from April 1, 2024 to March 31, 2025)

(Unit: Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	820,236	2,054,395	3,151,357	(853)	6,025,135
Changes during period					
Profit attributable to owners of parent	-	-	969,684	-	969,684
Issuance of new shares	15,900	15,900	-	-	31,801
Cash dividends	-	-	(141,838)	-	(141,838)
Acquisitions of treasury shares	-	-	-	(311,125)	(311,125)
Changes during period for items other than shareholders' equity (Net amount)	-	-	-	-	-
Total changes during period	15,900	15,900	827,845	(311,125)	548,521
Balance at end of period	836,137	2,070,296	3,979,203	(311,979)	6,573,656

	Accumulated other comprehensive income		Share acquisition rights	Total net assets
	Foreign currency translation adjustment	Other comprehensive Total accumulated profit amount		
Balance at the beginning of the period	4,470	4,470	2,861	6,032,467
Changes during period				
Profit attributable to owners of parent	-	-	-	969,684
Issuance of new shares	-	-	-	31,801
Cash dividends	-	-	-	(141,838)
Acquisitions of treasury shares	-	-	-	(311,125)
Changes during period for items other than shareholders' equity (Net amount)	(2,592)	(2,592)	(314)	(2,907)
Total changes during period	(2,592)	(2,592)	(314)	545,614
Balance at end of period	1,878	1,878	2,546	6,578,081

For the fiscal year ending March 31, 2026

(Unit: Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at the beginning of the period	836,137	2,070,296	3,979,203	(311,979)	6,573,656
Changes during period					
Profit attributable to owners of parent	-	-	989,843	-	989,843
Issuance of new shares	29,121	29,121	-	-	58,242
Cash dividends	-	-	(185,136)	-	(185,136)
Acquisitions of treasury shares	-	-	-	(219,236)	(219,236)
Treasury shares sold	-	15,036	-	204,120	219,156
Changes during period for items other than shareholders' equity (Net amount)	-	-	-	-	-

Total changes during period	29,121	44,157	804,706	(15,116)	862,868
Balance at end of period	865,258	2,114,453	4,783,909	(327,096)	7,436,525

	Accumulated other comprehensive income			Share acquisition rights	Total net assets
	Other securities Valuation difference	Foreign currency translation adjustment	Other comprehensive Total accumulated profit amount		
Balance at the beginning of the period	-	1,878	1,878	2,546	6,578,081
Changes during period					
Profit attributable to owners of parent	-	-	-	-	989,843
Issuance of new shares	-	-	-	-	58,242
Cash dividends	-	-	-	-	(185,136)
Acquisitions of treasury shares	-	-	-	-	(219,236)
Treasury shares sold	-	-	-	-	219,156
Changes during period for items other than shareholders' equity (Net amount)	1,685	(33)	1,652	(562)	1,089
Total changes during period	1,685	(33)	1,652	(562)	863,958
Balance at end of period	1,685	1,845	3,530	1,983	7,442,040

(4) Consolidated Statement of Cash Flows

(Unit: Thousands of yen)

	Previous fiscal year (From April 1, 2024 until March 31, 2025	For the fiscal year From April 1, 2025 until March 31, 2026
Cash flows from operating activities		
Net income before income taxes	1,422,719	1,491,604
Depreciation	571,920	583,325
Amortization of goodwill	12,558	12,558
Increase (decrease) in allowance for doubtful accounts	9,417	(165)
Increase (decrease) in provision for bonuses	80,789	63,588
Increase (decrease) in provision for bonuses for directors (negative indicates decrease)	15,258	8,444
Increase (decrease) in provision for share awards	-	52,180
Increase (decrease) in provision for share awards for directors (- indicates decrease)	-	10,957
Increase (decrease) in other provisions (- indicates decrease)	-	24,269
Loss (gain) on sale of investment securities	-	(6,414)
Loss on retirement of fixed assets	4,974	97
Interest income and dividends income	(3,258)	(12,130)
Share of loss (profit) of investments accounted for using the equity method	(18,890)	(14,535)
Head office relocation expenses	-	112,255
Decrease (increase) in accounts receivable - trade, and contract assets	(45,295)	(279,425)
(Increase) decrease in inventories	38	(62)
Decrease (increase) in prepaid expenses	(55,739)	(113,130)
Increase (decrease) in trade payables	3,633	6,038
Increase (decrease) in contract liabilities	238,444	67,267
Increase (decrease) in other operating receivables (- indicates increase)	16,693	(7,179)
Increase (decrease) in other operating liabilities (- indicates decrease)	19,701	95,639
Increase (decrease) in accrued consumption taxes	61,795	(56,940)
Other	3,105	14,240
Subtotal	2,337,865	2,052,484
Interest and dividends received	9,921	17,987
Interest paid	(674)	(103)
Head Office Payments of relocation expenses	-	(41,237)
Income taxes paid	(353,788)	(475,851)
Cash flows from operating activities	1,993,324	1,553,279
Cash flows from investing activities		
Proceeds from withdrawal of time deposits	20,698	-
Purchase of property and equipment	(260,420)	(413,665)
Purchase of intangible assets	(419,969)	(536,470)
Purchase of short-term and long-term investment securities	(100,000)	(790,184)
Proceeds from sales and redemption of investment securities	-	157,004
Payments of guarantee deposits	(111,146)	(210)
Proceeds from refund of guarantee deposits	-	169,036
Payments for asset retirement obligations	-	(71,690)
Cash flows from investing activities	(870,838)	(1,486,180)
Cash flows from financing activities		
Proceeds from issuance of shares	31,494	57,680
Acquisition of treasury shares	(311,125)	(80)
Repayments of lease liabilities	(8,238)	(65,155)
Cash dividends paid	(141,714)	(185,109)
Cash flows from financing activities	(429,585)	(192,666)
Effect of exchange rate change on cash and cash equivalents	(2,673)	(291)

Increase (decrease) in cash and cash equivalents	690,228	(125,859)
Cash and cash equivalents at the beginning of the period	4,870,730	5,560,958
Cash and cash equivalents at end of the period	5,560,958	5,435,099

(5) Notes to Consolidated Financial Statements

(Notes regarding the assumption of a going concern)

There are no applicable matters.

(Notes on segment information, etc.)

[Segment Information]

As our group operates a single segment, the Digital Trust business, segment information is omitted.

Note: From the current fiscal year, the name of our group's business segment has been changed from Trust Services to Digital Trust, which signifies a foundation of trust in a broader digital society.

[Related Information]

Previous fiscal year (from April 1, 2024 to March 31, 2025)

1. Information by finished goods and services

(Unit: Thousands of yen)

	Trust	Platform	Total
Net sales to external customers	4,139,607	3,302,430	7,442,037

2. Information by region

(1) Net sales

As net sales to external customers in Japan account for more than 90% of consolidated net sales in the statement of income, the disclosure has been omitted.

(2) Property, plant and equipment

As more than 90% of the amount of property, plant and equipment on the consolidated balance sheet is located in Japan, the details are omitted.

3. Information by Major Customer

As there are no specific external customers whose net sales to external customers account for 10% or more of the consolidated statement of income's net sales, this information is omitted.

For the fiscal year ending March 31, 2026

1. Information by finished goods and services

(Unit: Thousands of yen)

	Trust	Platform	Total
Net sales to external customers	4,774,177	3,586,129	8,360,306

2. Information by Region

(1) Net sales

As net sales to external customers in Japan account for more than 90% of the consolidated statement of income's net sales, the disclosure has been omitted.

(2) Property, plant and equipment

As more than 90% of the amount of property, plant and equipment on the consolidated balance sheet is located in Japan, the details have been omitted.

3. Information by Major Customer

As there are no specific external customers whose net sales to external customers account for 10% or more of the consolidated statement of income net sales, this information is omitted.

[Information on Impairment Losses on Non-current Assets by Reportable Segment]

Previous fiscal year (from April 1, 2024 to March 31, 2025)

There are no applicable matters.

For the fiscal year ending March 31, 2026

There are no applicable matters.

[Information on Amortization and Unamortized Balances of Goodwill by Reportable Segment]

Previous fiscal year (from April 1, 2024 to March 31, 2025)

As our group operates a single segment, the Digital Trust business, disclosures have been omitted.

For the fiscal year ending March 31, 2026

As our group operates a single segment, the Digital Trust business, segment information is omitted.

[Information on Gain on Bargain Purchase by Reportable Segment]

There are no applicable matters.

(Notes on per share information)

	Previous fiscal year (From April 1, 2024 until March 31, 2025	For the fiscal year From April 1, 2025 until March 31, 2026
Net assets per share	408.45 yen	454.67 yen
Basic earnings per share (Yen)	59.63 yen	61.07 yen
Diluted earnings per share (Yen)	56.3 yen	57.79 yen

(Note) 1. The Company conducted a stock split at a ratio of 2 shares for every 1 share of common stock effective October 1, 2025. Net assets per share, basic earnings per share, and diluted earnings per share for the previous fiscal year have been calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

2. From the current consolidated fiscal year, the Company has introduced the "Stock Grant Trust (J-ESOP)" and the "Performance-based Stock Compensation (BBT)." For the shares of the Company held in trust accounts related to the "Stock Grant Trust (J-ESOP)" and the "Performance-based Stock Compensation (BBT)," which are recorded as Treasury shares under Shareholders' equity, these shares are included in Treasury shares to be deducted from the total number of shares issued at the end of the period for the calculation of Net assets per share (168,000 shares for the current consolidated fiscal year).

In addition, for the calculation of basic earnings per share and diluted earnings per share, treasury shares (104,712 shares for the fiscal year under review) are included in the deduction from the average number of shares.

3. The basis for calculating the amounts of basic earnings per share and diluted earnings per share is as follows.

	Previous fiscal year (From April 1, 2024 Until March 31, 2025	For the fiscal year From April 1, 2025 until March 31, 2026
Basic earnings per share (Yen)		
Profit attributable to owners of parent (Amount) (thousand yen)	969,684	989,843
Amount not attributable to common shareholders (thousand yen)	-	-
Profit attributable to owners of parent related to common stock (thousand yen)	969,684	989,843
Average number of common shares (shares)	16,262,236	16,209,577
Diluted earnings per share (Yen)		
Adjustment to profit attributable to owners of parent (thousand yen)	-	-
Increase in number of common shares (shares)	960,260	919,424
(of which, share acquisition rights (shares))	(960,260)	(919,424)
Overview of potential shares not included in the calculation of diluted earnings per share due to having no dilutive effect	-	-

(Notes on Significant Subsequent Events)

There are no applicable matters.