# 1st Quarter (Apr. to Jun.) of Fiscal Year ending March 2027 Consolidated Financial Results

July 31, 2026

DAICEL CORPORATION

# Summary

## Results of FY2027/3 1Q (YoY)

| | | |
|---|---|---|
| Net Sales | 152.4 bn yen | (+9.4%) |
| Operating Profit | 14.0 bn yen | (+7.7%) |
| EBITDA | 24.8 bn yen | (+8.4%) |
| Profit Attributable to Owners of Parent | 9.4 bn yen | (-2.7%) |

Exchange Rate USD/JPY ：159 yen
(FY2026/3 1Q USD/JPY：145 yen)

**【Net Sales】Up**

(+) In the High Performance Polymers business, sales of various resins such as POM and LCP increased.

(−) In acetate tow in the Materials business, net sales decreased due to suspended transportation associated with the deterioration of the situation in the Middle East and delays in shipment timing to some customers.

**【Operating Profit】Up**

(+) Price pass-through associated with rising raw material and fuel prices, foreign exchange effects, etc.

(−) Rising raw material and fuel prices, a decline in sales volume of automotive airbag inflators for the Chinese market in the Safety business, etc.

**【Profit Attributable to Owners of Parent】Down**

(−) The impact of recording subsidy income in the same period of the previous fiscal year.

# Summary

## Forecast of FY2027/3 1Q* (Actual vs. Forecast)

| | | |
|---|---|---|
| Net Sales | 138.5 bn yen | (+10.0%) |
| Operating Profit | 6.5 bn yen | (+116.0%) |
| Profit Attributable to Owners of Parent | 5.0 bn yen | (+87.2%) |

Forecast of Exchange Rate USD/JPY ：150 yen
(Actual USD/JPY：159 yen)

*These forecasts were announced on May 12, 2026. And these data do not reflect the impact of deterioration of Middle East.

**1Q results exceeded the initial plan driven by the advance implementation of price revisions in response to rising raw material and fuel costs and the moving-average inventory effect from inventories held at the end of the previous fiscal year. In addition, front-loaded demand in the supply chain, particularly in the High Performance Polymers business, also contributed to the upside. On the other hand, inventory adjustments by customers are expected toward the second half, and progress is assumed to be in line with the plan.**

**【Net Sales】Up**

(+) Higher net sales due to pass-through to selling prices caused by soaring raw material and fuel prices.

(−) In acetate tow in the Materials business, net sales decreased due to suspended transportation associated with the deterioration of the situation in the Middle East and delays in shipment timing to some customers.

**【Operating Profit】Up**

(+) Higher sales volume of resins in the High Performance Polymers business, favorable exchange rate effects, etc.

(−) Rising raw material and fuel prices, etc.

# Financial Results

| Unit: Billion Yen | 26/3 1Q Results | 27/3 1Q Forecasts | 27/3 1Q Results | Y on Y | | vs Forecasts | |
|---|---|---|---|---|---|---|---|
| | | | | Change | % | Change | % |
| Net Sales | 139.3 | 138.5 | 152.4 | +13.1 | +9.4% | +13.9 | +10.0% |
| Operating Profit | 13.0 | 6.5 | 14.0 | +1.0 | +7.7% | +7.5 | +116.0% |
| Ordinary Profit | 12.3 | 7.0 | 14.6 | +2.2 | +18.1% | +7.6 | +108.2% |
| Profit Attributable to Owners of Parent | 9.6 | 5.0 | 9.4 | -0.3 | -2.7% | +4.4 | +87.2% |
| Exchange Rate USD/JPY | 145 | 150 | 159 | | | | |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| EBITDA | 22.8 | - | 24.8 | +1.9 | +8.4% | - | - |

# Net Sales and Operating Profit by Segment (Y on Y Analysis)

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**Net Sales** (Unit：Billion Yen)

| | 26/3 1Q Results | 27/3 1Q Results | Change | % | Analysis: Quantity | Analysis: Prices | Analysis: Exchange rate impact within price variance |
|---|---|---|---|---|---|---|---|
| High Performance Polymers | 51.8 | 64.2 | +12.4 | +23.9% | +6.7 | +5.7 | +4.2 |
| Materials | 48.8 | 45.7 | -3.0 | -6.2% | -5.3 | +2.3 | +2.8 |
| Safety | 24.5 | 26.5 | +2.0 | +8.2% | -0.5 | +2.5 | +2.3 |
| Smart | 9.5 | 10.6 | +1.2 | +12.4% | +0.2 | +1.0 | +0.6 |
| Life Sciences | 4.3 | 4.9 | +0.7 | +15.8% | +0.6 | +0.0 | +0.3 |
| Others | 0.5 | 0.4 | -0.1 | -20.0% | -0.1 | – | – |
| Total | 139.3 | 152.4 | +13.1 | +9.4% | +1.6 | +11.6 | +10.2 |

**Profit** (Unit：Billion Yen)

| | 26/3 1Q Results | 27/3 1Q Results | Change | % | Analysis: Quantity | Analysis: Prices | Analysis: Others | Analysis: Exchange rate impact on operating profit |
|---|---|---|---|---|---|---|---|---|
| High Performance Polymers | 6.7 | 8.1 | +1.4 | +20.9% | +3.4 | -2.2 | +0.3 | +0.8 |
| Materials | 4.2 | 4.2 | +0.1 | +2.1% | -2.1 | +0.2 | +2.0 | +0.9 |
| Safety | 1.6 | 0.3 | -1.3 | -80.8% | -0.6 | +0.2 | -0.9 | +0.2 |
| Smart | 0.2 | 0.7 | +0.5 | +215.5% | +0.2 | -0.4 | +0.7 | +0.4 |
| Life Sciences | 0.2 | 0.5 | +0.3 | +138.8% | +0.7 | +0.1 | -0.4 | +0.1 |
| Others | 0.2 | 0.2 | +0.1 | +38.1% | +0.1 | – | – | – |
| Total | 13.0 | 14.0 | +1.0 | +7.7% | +1.5 | -2.2 | +1.6 | +2.5 |

# Segment Information – 3 Months (Apr. to Jun.) Results (Y on Y)

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## High Performance Polymers

Unit：Billion Yen

| | 26/3 1Q Result | 27/3 1Q Result | Y on Y | |
|---|---|---|---|---|
| | | | Change | % |
| Net Sales | 51.8 | 64.2 | +12.4 | +23.9% |
| Operating Profit | 6.7 | 8.1 | +1.4 | +20.9% |
| Exchange Rate USD/JPY | 145 | 159 | | |

**Operating Profit (YoY)**

| Analysis | Change | Main Factors for Operating Profit Changes |
|---|---|---|
| Quantity | +3.4 | Increased sales volumes of resins including POM and LCP |
| Prices | -2.2 | Impact of higher raw material and fuel costs compared with the previous year |
| Others | +0.3 | |

## 【YoY】Sales & OP Up

Net sales increased due to higher sales volume of all resins including POM and LCP, as well as foreign exchange effects.

- Sales volume of POM recovered from the same period of the previous fiscal year, which had been affected by confusion over U.S. tariff trends and anti-dumping duties in China. Sales remained firm, supported by demand for securing materials against the backdrop of the Middle East situation.
- Sales volume of PBT increased due to procurement demand for automotive components and products associated with the Middle East situation.
- Sales volume of PPS increased due to strong demand for optical connector components used in AI servers, as well as procurement demand in the automotive sector related to the Middle East situation.
- Sales volume of LCP increased due to continuing strong demand for AI server applications and market share expansion.
- Sales volume of COC increased slightly, as supply-demand conditions remained generally unchanged.

# Segment Information – 3 Months (Apr. to Jun.) Results (Y on Y)

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## Materials

| Unit：Billion Yen | 26/3 1Q Result | 27/3 1Q Result | Y on Y | |
|---|---|---|---|---|
| | | | Change | % |
| Net Sales | 48.8 | 45.7 | -3.0 | -6.2% |
| Operating Profit | 4.2 | 4.2 | +0.1 | +2.1% |
| Exchange Rate USD/JPY | 145 | 159 | | |

| Operating Profit (YoY) | | |
|---|---|---|
| Analysis | Change | Main Factors for Operating Profit Changes |
| Quantity | -2.1 | Decrease in sales volume of acetate tow |
| Prices | +0.2 | Foreign exchange effects and price pass-through in chemical products |
| Others | +2.0 | Inventory valuation gains resulting from higher acetic acid market prices, and impact of inventory carried over from the previous fiscal year |

## 【YoY】Sales Down, OP Up

**Acetyl　Sales Down (-12.1%)**

Sales of acetate tow declined due to transportation disruptions resulting from the deterioration of the Middle East situation and shipment delays to certain customers.
Sales of cellulose acetate decreased due to weak demand for textile and plastic applications, while demand for display material applications remained largely unchanged.

**Chemical　Sales Up (+1.9%)**

Sales volume and net sales of acetic acid decreased due to increased supply in China and weak demand in major applications, despite higher selling prices resulting from price pass-through reflecting higher raw material costs.
Sales volume of 1,3-BG decreased due to export sales restrictions implemented amid concerns over raw material procurement, while net sales increased as a result of price pass-through reflecting higher raw material costs.

# Segment Information – 3 Months (Apr. to Jun.) Results (Y on Y)

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## Safety

| Unit：Billion Yen | 26/3 1Q Result | 27/3 1Q Result | Y on Y | |
|---|---|---|---|---|
| | | | Change | % |
| Net Sales | 24.5 | 26.5 | +2.0 | +8.2% |
| Operating Profit | 1.6 | 0.3 | -1.3 | -80.8% |
| Exchange Rate USD/JPY | 145 | 159 | | |

| Operating Profit (YoY) | | |
|---|---|---|
| Analysis | Change | Main Factors for Operating Profit Changes |
| Quantity | -0.6 | Product mix differences, including lower sales volumes in China |
| Prices | +0.2 | Foreign exchange impact, etc. |
| Others | -0.9 | Timing differences in expenses and an increase in one-time costs |

## 【YoY】 Sales Up, OP Down

Sales volume of automotive airbag inflators increased, supported by expanded production and sales in India, despite lower demand in the Chinese market.
Operating profit decreased due to lower sales volumes of automotive airbag inflators in the Chinese market and timing differences in expenses.
With respect to U.S. tariff impacts, pass-through to selling prices has progressed as planned.

# Segment Information – 3 Months (Apr. to Jun.) Results (Y on Y)

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## Smart

| Unit：Billion Yen | 26/3 1Q Result | 27/3 1Q Result | Y on Y Change | Y on Y % |
|---|---|---|---|---|
| **Net Sales** | 9.5 | 10.6 | +1.2 | +12.4% |
| **Operating Profit** | 0.2 | 0.7 | +0.5 | +215.5% |
| Exchange Rate USD/JPY | 145 | 159 | | |

**Operating Profit (YoY)**

| Analysis | Change | Main Factors for Operating Profit Changes |
|---|---|---|
| Quantity | +0.2 | Increased sales volume of solvents for electronic materials |
| Prices | -0.4 | Higher raw material and fuel costs |
| Others | +0.7 | Impact of inventories carried over from the beginning of the fiscal year |

### 【YoY】Sales & OP Up

**Semiconductor Materials Sales UP (+31.2%)**
Sales of solvents for electronic materials increased due to continued strong semiconductor demand.
Sales of photoresist materials decreased due to shipment timing differences compared with the same period of the previous fiscal year.

**Functional Materials Sales UP (+2.5%)**
Sales of caprolactone derivatives decreased due to a decline in sales volume resulting from shipment restrictions in response to the deterioration of the situation in the Middle East, despite the effects of price pass-through in response to higher raw material costs and favorable exchange rates.
Sales of cycloaliphatic epoxies increased, driven by new business wins, price revisions reflecting higher raw material costs, and favorable foreign exchange effects, despite lower sales volumes resulting from shipment restrictions related to the situation in the Middle East.
Sales volume and revenue of high-performance films decreased due to deteriorating market conditions in automotive applications.

# Segment Information – 3 Months (Apr. to Jun.) Results (Y on Y)

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## Life Sciences

Unit：Billion Yen

| | 26/3 1Q Result | 27/3 1Q Result | Y on Y | |
|---|---|---|---|---|
| | | | Change | % |
| Net Sales | 4.3 | 4.9 | +0.7 | +15.8% |
| Operating Profit | 0.2 | 0.5 | +0.3 | +138.8% |
| Exchange Rate USD/JPY | 145 | 159 | | |

| Operating Profit (YoY) | | |
|---|---|---|
| Analysis | Change | Main Factors for Operating Profit Changes |
| Quantity | +0.7 | Increased sales volumes of chiral column-related products and functional food ingredients |
| Prices | +0.1 | |
| Others | -0.4 | Increase in selling expenses and R&D expenses |

## 【YoY】Sales & OP Up

Sales related to chiral columns increased due to strong demand in China and growth in analytical services in India.
Sales of functional food ingredients also increased due to strong sales for supplement applications, with equol showing significant growth.

# 2027/3 1Q Results vs. Forecast by Segment

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Unit：Billion Yen

| | | 27/3 1Q Forecast | 27/3 1Q Results | Results vs. Forecast | Q1 Results vs. Forecast |
|---|---|---|---|---|---|
| High Performance Polymers | Net Sales | 55.0 | 64.2 | +9.2 | Sales volumes of PBT, PPS and LCP exceeded the plan on stockpiling demand related to the Middle East situation.<br>Revenue from POM exceeded the plan due to price pass-through reflecting higher raw material and fuel costs, despite lower sales volume caused by shipment timing differences.<br>Revenue from COC was broadly in line with the plan due to price pass-through reflecting higher raw material and fuel costs and foreign exchange effects, despite lower sales volume resulting from customer inventory adjustments (with no major change in demand). |
| | Operating Profit | 4.2 | 8.1 | +3.9 | |
| Materials | Net Sales | 44.0 | 45.7 | +1.7 | Both sales volume and revenue of acetate tow fell below the plan due to transportation disruptions caused by Middle East situation and shipment delays to certain customers.<br>Sales volume of cellulose acetate exceeded the plan on stable demand for display applications.<br>Revenue of chemical products including acetic acid and 1,3-BG exceeded the plan due to price pass-through related to higher raw material costs amid the Middle East situation, despite lower sales volumes. |
| | Operating Profit | 1.8 | 4.2 | +2.4 | |
| Safety | Net Sales | 25.0 | 26.5 | +1.5 | Revenue from automotive airbag inflators increased due mainly to favorable foreign exchange effects, despite largely flat sales volume.<br>Operating profit decreased due to timing differences in expenses and other factors. |
| | Operating Profit | 0.4 | 0.3 | -0.1 | |

*The FY2027/3 forecast does not reflect the impact of the worsening situation in the Middle East.

# 2027/3 1Q Results vs. Forecast by Segment

Unit：Billion Yen

| | | 27/3 1Q Forecast | 27/3 1Q Results | Results vs. Forecast | Q1 Results vs. Forecast |
|---|---|---|---|---|---|
| Smart | Net Sales | 9.3 | 10.6 | +1.3 | Sales of solvents for electronic materials exceeded the plan on solid semiconductor demand and pricing improvements. Sales of photoresist materials fell below the plan due to shipment timing differences, with no expected full-year impact. Revenue from caprolactone derivatives and cycloaliphatic epoxies exceeded the plan due to price pass-through reflecting higher raw material costs and exchange rate impact despite shipment constraints related to the Middle East situation. Sales of high-performance films exceeded the plan on higher sales of battery release films despite weak automotive demand. |
| | Operating Profit | 0.0 | 0.7 | +0.7 | |
| Life Sciences | Net Sales | 4.7 | 4.9 | +0.2 | Sales related to chiral columns exceeded the plan, driven primarily by strong sales in China and an increase in analytical service projects in India. In the functional food ingredients business, sales volume of equol was generally in line with the plan. |
| | Operating Profit | 0.0 | 0.5 | +0.5 | |

*The FY2027/3 forecast does not reflect the impact of the worsening situation in the Middle East.

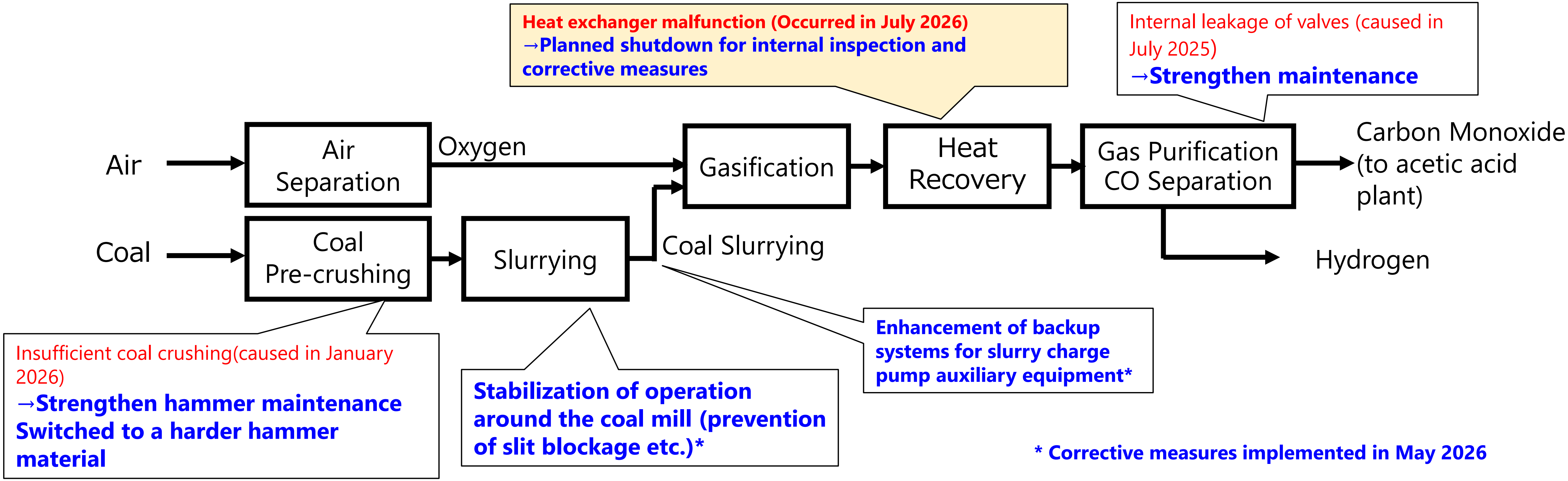
# Balance Sheet

| Unit : Billion Yen | | Mar. 31, 2026 | Jun. 30, 2026 | Change |
|---|---|---|---|---|
| Total Current Assets | | 403.2 | 420.3 | +17.2 |
| | Cash and Deposits | 68.8 | 73.0 | +4.2 |
| | Notes and Accounts Receivable-trade | 117.3 | 113.9 | -3.4 |
| | Inventories | 174.5 | 187.0 | +12.5 |
| | Other | 42.5 | 46.4 | +3.9 |
| Total Non-Current Assets | | 430.8 | 445.0 | +14.2 |
| | Property, Plant and Equipment | 334.4 | 339.2 | +4.8 |
| | Intangible Fixed Assets | 11.1 | 10.8 | -0.3 |
| | Investments and Other Assets | 85.3 | 95.0 | +9.6 |
| **Total Assets** | | 833.9 | 865.3 | +31.4 |
| Liabilities | | 463.5 | 481.9 | +18.4 |
| | Interest-bearing Liabilities | 312.2 | 318.8 | +6.6 |
| | Other | 151.3 | 163.1 | +11.8 |
| Total Net Assets | | 370.4 | 383.3 | +13.0 |
| **Total Liabilities and Net Assets** | | 833.9 | 865.3 | +31.4 |
| Exchange Rate (USD/JPY) | | 160 | 162 | |

- Of the increase in total assets, the impact of foreign exchange was +¥12.4 billion.
- Inventories increased by ¥12.5 billion, including a positive foreign exchange impact of ¥1.3 billion. The increase was mainly attributable to higher finished goods inventories due to a shift in the sales timing of acetate tow and concentrated procurement of coal and methanol. These factors are expected to be resolved by the fiscal year-end.
- Of the increase in investments and other assets, ¥9.2 billion was attributable to gains from the valuation of investment securities and other factors.
- Of the increase in other liabilities, notes and accounts payable increased by ¥10.0 billion, including a positive foreign exchange impact of ¥1.1 billion.

# Issue with Heat Exchanger in the Heat Recovery Process of the CO (Carbon Monoxide) Plant

A malfunction occurred in July 2026 in a heat exchanger within the heat recovery process downstream of the gasification unit. A scheduled shutdown is planned from mid-August 2026 to investigate the cause and implement corrective measures.




The following plants are scheduled for a planned shutdown. Based on current estimates, the suspension of production is expected to reduce full-year operating profit by approximately ¥0.8 billion.

【Planned Shutdown Schedule】

- CO Plant: Approximately 22 days from mid-August 2026
- Acetic Acid Plant: Approximately 27 days from mid-August 2026

# Appendix

# Revision of Business Segments from FY2027/3

**FY2026/3**

| Segment | Sub Segment |
|---|---|
| Medical / Healthcare | Life Sciences |
| | Healthcare |
| Smart | Functional Products |
| | Advanced Technology |
| Safety | Mobility |
| | Industry |
| Materials | Acetyl |
| | Chemical |
| Engineering Plastics | Polyplastics Co., Ltd. |
| | Daicel Miraizu Ltd. *3 |

**FY2027/3**

| Segment | Sub Segment | Main Products |
|---|---|---|
| High Performance Polymers | | Polyacetal (POM), Polybutylene terephthalate (PBT), Polyphenylene sulfide (PPS), Liquid crystal polymer (LCP), Cyclic olefin copolymer (COC) |
| Materials | Acetyl | Acetate tow, Cellulose acetate for optical films (TAC)*1, Cellulose acetate*1, Biodegradable cellulose acetate(CAFBLO®) *1 |
| | Chemical | Acetic acid*1, Acetic anhydride*1, Ethyl acetate, 1,3-Butylene glycol (1,3-BG), Polyglycerols, Spherical cellulose acetate particles (BELLOCEA®) *2, Water-soluble polymers (CMC) *3, AS resin*3 |
| Safety | | Automobile airbag inflators, Pyro-Fuse, Gas generators for seat belt pretensioners (PGG) |
| Smart | Semiconductor Materials | Polymers for photoresists, Solvents for electronic materials |
| | Functional Materials | Cycloaliphatic epoxies, Caprolactone derivatives, High-performance films*1 |
| Life Sciences | | Chromatographic columns/stationary phases (chiral columns and achiral columns), Separation services / purification services, Analytical services, Animal experiments devices (Actranza® lab.), Medical devices (Daicel Injector P1 SC), Functional food ingredients (Equol, Urolithin A, and Astrohop®, etc.), Separation membrane*4, Separation membrane module*4, Dialysis water treatment unit (MOLSEP®) *4 |

*1：Changed subsegment category
*2：Transferred from formerly Medical / Healthcare segment to Materials segment
*3：Daicel Miraizu (formerly Engineering Plastics segment) has been transferred to Materials segment
*4：Transferred from formerly Others segment to Life Sciences segment

# Trend in Net Sales, Operating Profit, and EPS

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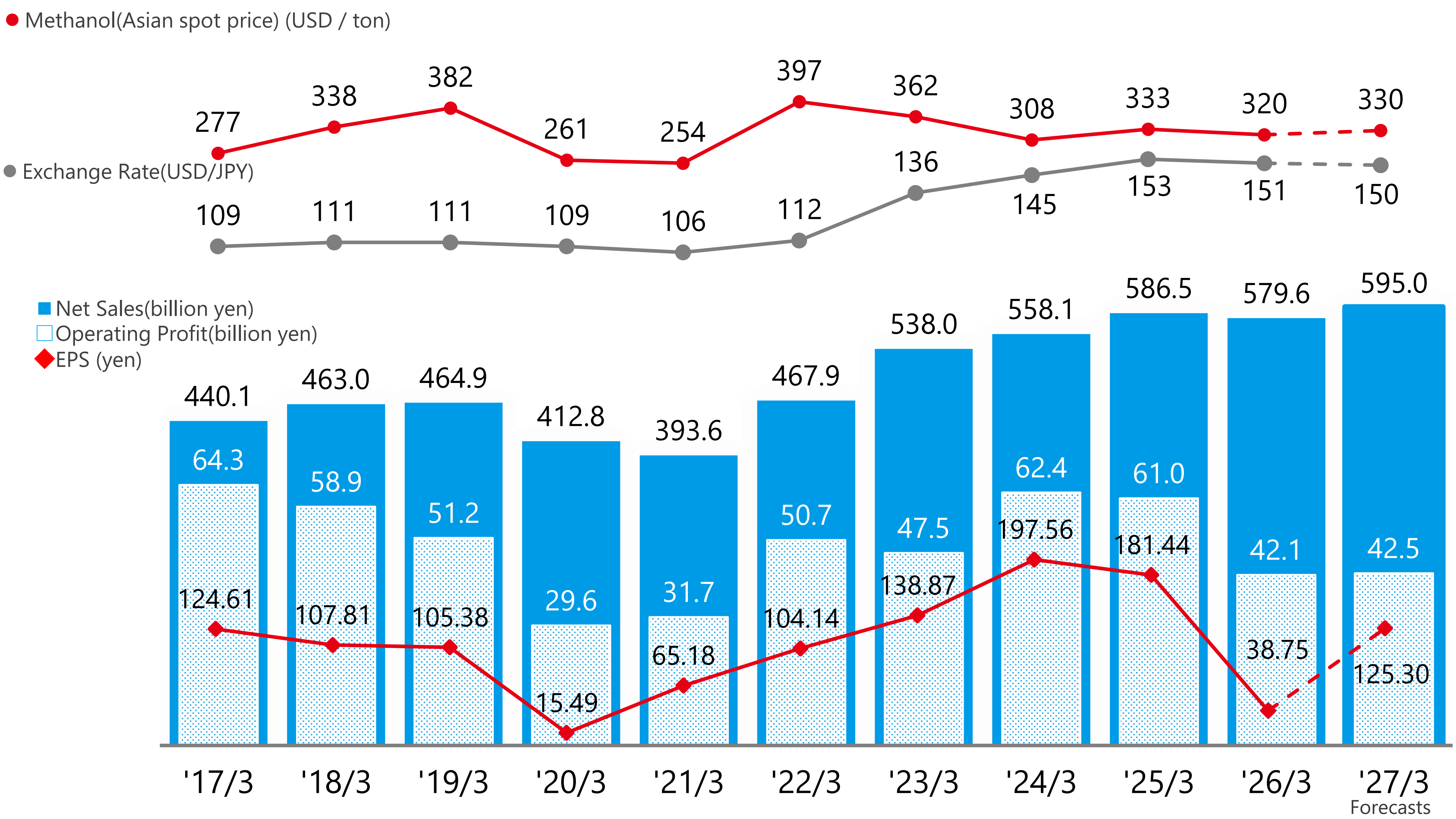



* The forecast for FY2027/3 is based on the figures announced on May 12, 2026.

# Shareholders Return

**Starting from the fiscal year ending March 2027, the Company will pursue progressive dividends based on "total return ratio of 60% or more" and "dividend on equity (DOE) ratio of 5% or more."**

FY ended March 2026

- **Interim dividends : 30 yen per share**
- **Year-end dividends : 30 yen per share**

  (Annual dividends : 60 yen per share: the same as the previous fiscal year)
- **Purchased own stocks of 10.09 million shares for 13.7 billion yen**

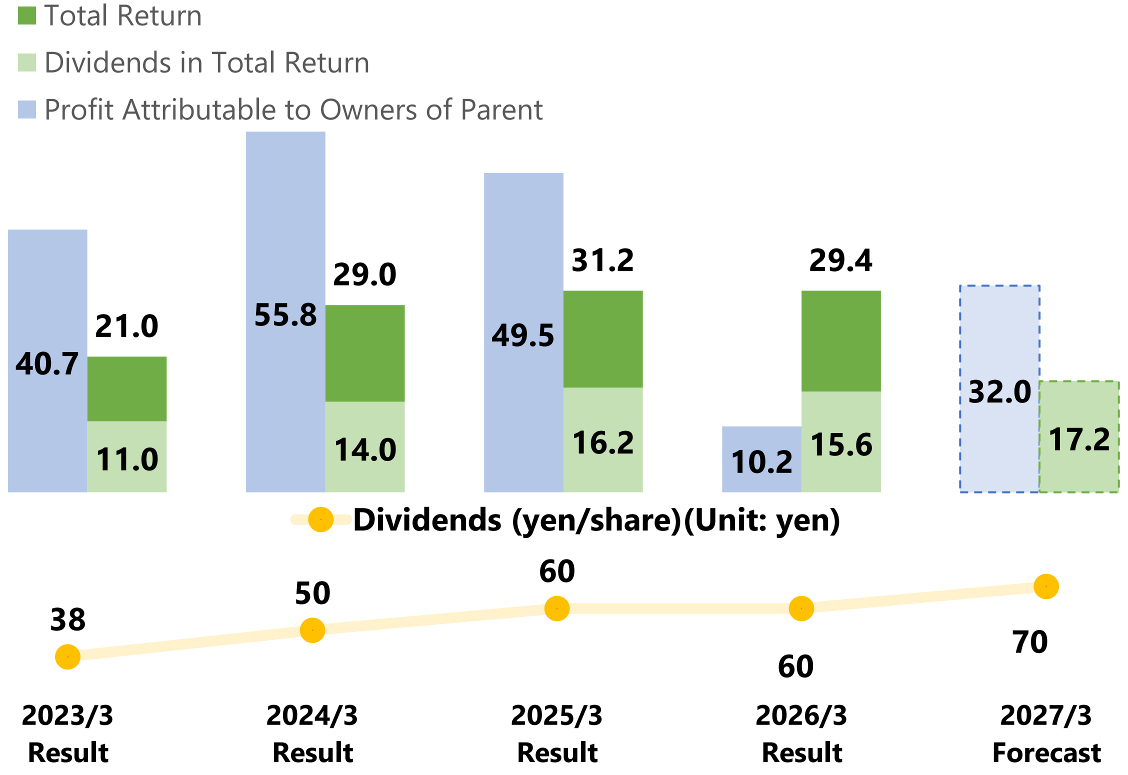
  (Period of purchase: from Nov. 2025 to Mar. 2026)

FY ending March 2027

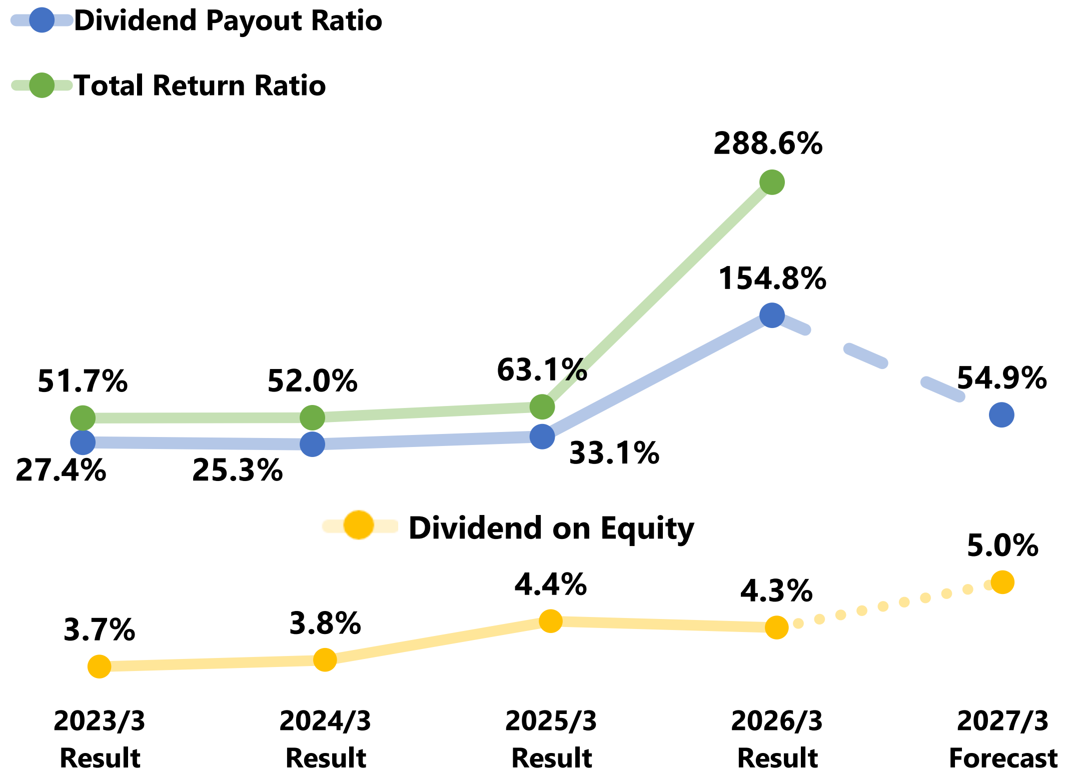
- **Interim dividends forecasts : 35 yen per share**
- **Year-end dividends forecasts : 35 yen per share**

  (Annual dividends forecasts : 70 yen per share: No change from the amount announced in May)
- **Cancellation of 10.8 million treasury shares**

**Trends in Profit Attributable to Owners of Parent and Dividends in Total Return（Unit: Billion Yen）**




**Trend in Shareholder Return Indices**



# Quarterly Results for Sales and Operating Profit

Unit：Billion Yen

| | Net Sales | | | | |
|---|---|---|---|---|---|
| | 2026/3 | | | | 2027/3 |
| | 1Q | 2Q | 3Q | 4Q | 1Q |
| High Performance Polymers | 51.8 | 53.7 | 55.8 | 60.1 | 64.2 |
| Materials | 48.8 | 45.4 | 49.7 | 52.0 | 45.7 |
| Safety | 24.5 | 25.3 | 27.3 | 27.1 | 26.5 |
| Smart | 9.5 | 8.7 | 9.3 | 10.3 | 10.6 |
| Life Sciences | 4.3 | 4.2 | 5.0 | 4.9 | 4.9 |
| Others | 0.5 | 0.5 | 0.5 | 0.5 | 0.4 |
| Total | 139.3 | 137.8 | 147.6 | 154.9 | 152.4 |

Unit：Billion Yen

| | Operating Profit | | | | |
|---|---|---|---|---|---|
| | 2026/3 | | | | 2027/3 |
| | 1Q | 2Q | 3Q | 4Q | 1Q |
| High Performance Polymers | 6.7 | 5.0 | 3.8 | 3.6 | 8.1 |
| Materials | 4.2 | 0.5 | 5.5 | 4.7 | 4.2 |
| Safety | 1.6 | 1.1 | 2.4 | 1.1 | 0.3 |
| Smart | 0.2 | 0.2 | -0.0 | 0.2 | 0.7 |
| Life Sciences | 0.2 | 0.2 | 0.6 | -0.1 | 0.5 |
| Others | 0.2 | 0.2 | 0.1 | 0.2 | 0.2 |
| Total | 13.0 | 7.1 | 12.3 | 9.6 | 14.0 |

* FY2026/3 results reflect the revised segment classification.

# Financial Forecasts (FY ending March 2027)

| Unit：Billion Yen | 2026/3 Results | | | | 2027/3 Forecast | | | |
|---|---|---|---|---|---|---|---|---|
| | 1Q | 1st Half | 2nd Half | Total | 1Q | 1st Half | 2nd Half | Total |
| High Performance Polymers | 51.8 | 105.5 | 115.9 | 221.5 | 55.0 | 113.5 | 115.5 | 229.0 |
| Materials | 48.8 | 94.2 | 101.7 | 195.9 | 44.0 | 92.0 | 102.0 | 194.0 |
| Safety | 24.5 | 49.7 | 54.4 | 104.2 | 25.0 | 52.5 | 57.0 | 109.5 |
| Smart | 9.5 | 18.2 | 19.6 | 37.7 | 9.3 | 19.0 | 20.0 | 39.0 |
| Life Sciences | 4.3 | 8.5 | 9.9 | 18.4 | 4.7 | 10.0 | 11.5 | 21.5 |
| Others | 0.5 | 1.0 | 1.0 | 2.0 | 0.5 | 1.0 | 1.0 | 2.0 |
| Net Sales | 139.3 | 277.1 | 302.5 | 579.6 | 138.5 | 288.0 | 307.0 | 595.0 |
| High Performance Polymers | 6.7 | 11.7 | 7.4 | 19.1 | 4.2 | 10.5 | 11.0 | 21.5 |
| Materials | 4.2 | 4.6 | 10.2 | 14.8 | 1.8 | 2.6 | 8.1 | 10.7 |
| Safety | 1.6 | 2.7 | 3.4 | 6.1 | 0.4 | 2.5 | 5.2 | 7.7 |
| Smart | 0.2 | 0.4 | 0.1 | 0.5 | 0.0 | 0.5 | 0.5 | 1.0 |
| Life Sciences | 0.2 | 0.4 | 0.5 | 0.9 | 0.0 | 0.2 | 1.1 | 1.3 |
| Others | 0.2 | 0.4 | 0.3 | 0.7 | 0.1 | 0.2 | 0.1 | 0.3 |
| Operating Profit | 13.0 | 20.1 | 21.9 | 42.1 | 6.5 | 16.5 | 26.0 | 42.5 |
| Ordinary Profit | 12.3 | 20.4 | 24.8 | 45.1 | 7.0 | 17.0 | 25.6 | 43.0 |
| Profit Attributable to Owners of Parent | 9.6 | 18.8 | -8.6 | 10.2 | 5.0 | 10.0 | 26.0 | 27.0 |
| (ref.) Exchange Rate USD/JPY | 145 | 146 | 156 | 151 | 150 | 150 | 150 | 150 |

* FY2027/3 forecasts do not reflect the impact of deterioration of the Middle East.
For comparison with the previous fiscal year, the results for FY2026/3 reflect changes in segment classification.

# Capital Expenditures, Depreciation and Amortization and R&D

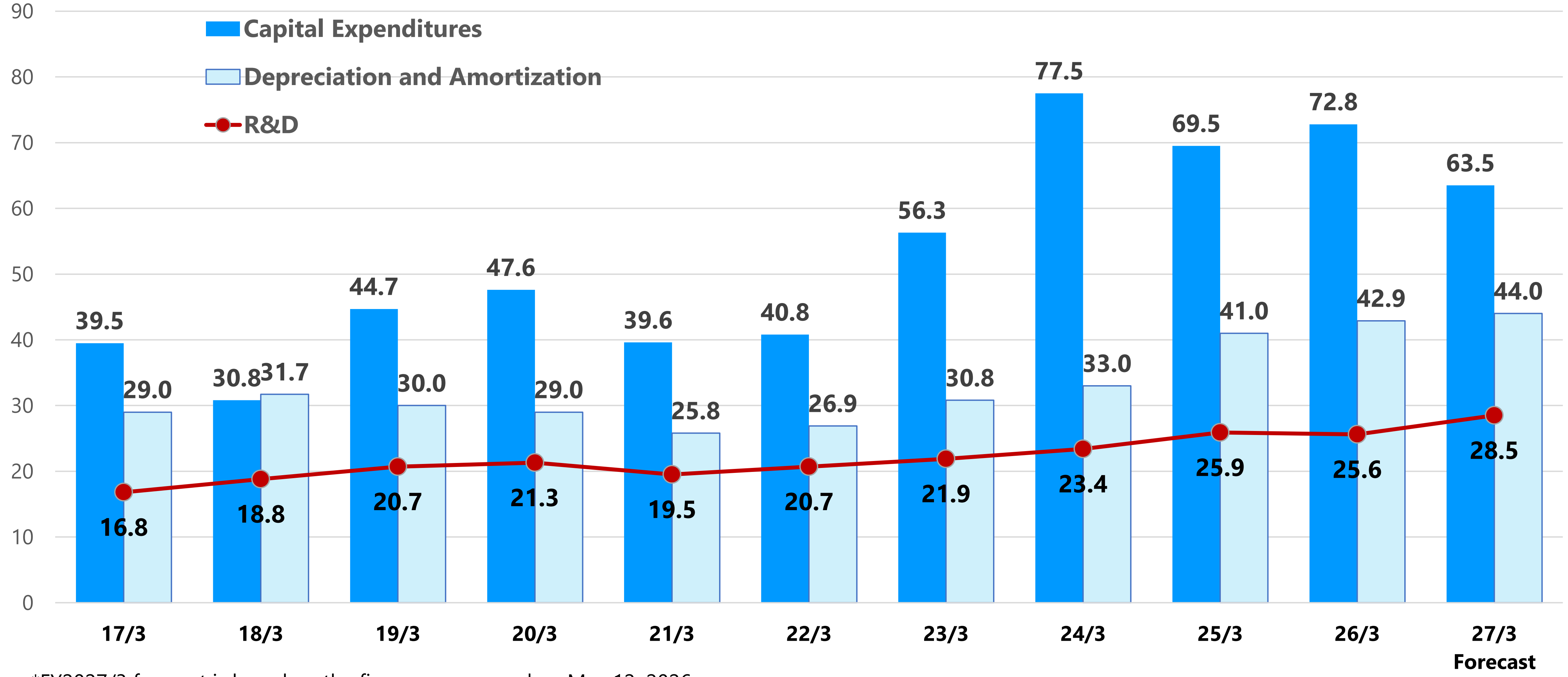
Unit：Billion Yen

| | Capital Expenditures | | Depreciation and Amortization | | R&D | |
|---|---|---|---|---|---|---|
| | 2026/3 Results | 2027/3 Forecasts | 2026/3 Results | 2027/3 Forecasts | 2026/3 Results | 2027/3 Forecasts |
| High Performance Polymers | 35.5 | 27.0 | 12.4 | 12.5 | 7.1 | 8.4 |
| Materials | 23.6 | 23.0 | 18.8 | 18.5 | 4.3 | 5.0 |
| Safety | 9.6 | 7.0 | 7.8 | 9.0 | 7.7 | 8.5 |
| Smart | 2.4 | 3.5 | 2.4 | 2.5 | 4.1 | 4.0 |
| Life Sciences | 1.4 | 2.5 | 1.1 | 1.0 | 2.2 | 2.5 |
| Others / Corporate | 0.4 | 0.5 | 0.4 | 0.5 | 0.2 | 0.1 |
| Total | 72.8 | 63.5 | 42.9 | 44.0 | 25.6 | 28.5 |

*For comparison with the previous fiscal year, the results for FY2026/3 reflect changes in segment classification.
FY2027/3 forecast is based on the figures announced on May 12, 2026.

# Trend in Capital Expenditures, Depreciation and Amortization and R&D

Unit：Billion Yen




*FY2027/3 forecast is based on the figures announced on May 12, 2026.

# Trend in Exchange Rate and Main Raw Material and Fuels Prices

| | | 2026/3 Results | | 2027/3 Forecasts | 2027/3 Results |
|---|---|---|---|---|---|
| | | 1st Half | 2nd Half | Full-year*1 | 1Q |
| Exchange rate (USD/JPY) | | 146 | 156 | 150 | 159 |
| Raw Materials | Methanol Asian spot price (USD/ton) | 307 | 320 | 330 | 522 |
| | Crude Oil Dubai (USD/bbl.) | 69 | 75 | 70 | 97 |
| | Domestic Naphtha (JPY/kl) | 64,750 | 65,650 | 65,000 | 117,000*2 |

*1 The forecast for FY2027/3 does not reflect the impact of the deterioration of the situation in the Middle East.
*2 The domestic naphtha price for FY2027/3 1Q results is an assumed figure.

# Notes Regarding Forward-Looking Statements

- **The purpose of this document is to provide information and not to persuade any individual to take any action in response to the information contained in this document. Daicel has made the greatest possible effort to prepare this document with accurate information. The information in this document, however, may include risks or inaccuracy, and we do not guarantee the accuracy or reliability of this information.**
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