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August 14, 2025

Summary of Consolidated Financial Results for the Nine Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: T&S Group Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 4055
 URL: <https://www.tecsvc.co.jp/>
 Representative: Yoshihiro Takekawa, President and CEO
 Inquiries: Hiroshi Kinoshita, Director, Executive Officer and COO
 Telephone: +81-45-263-8286
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended June 30, 2025 (from October 1, 2024 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended June 30, 2025	3,033	14.7	533	15.6	534	15.7	351	11.0
August 31, 2024	2,644	-	461	-	461	-	317	-

Note: Comprehensive income For the nine months ended June 30, 2025: ¥363 million [14.7%]
 For the nine months ended August 31, 2024: ¥317 million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended June 30, 2025	46.44	46.18
August 31, 2024	41.84	41.61

Note: 1. The percentage change from the same period of the previous year for the third quarter of the fiscal year ending September 30, 2024 are not shown because quarterly consolidated financial statements are prepared from the third quarter of the fiscal year ending September 30, 2024.
 2. The fiscal year end changed from November 30 to September 30 for the period ending September 30, 2024. Although the comparative periods differ between the current consolidated cumulative third quarter (October 1, 2024 to June 30, 2025) and the previous consolidated cumulative third quarter (December 1, 2023 to August 31, 2024), the percentage change from the same period of the previous year is shown for reference.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	3,388	2,729	80.5
September 30, 2024	2,921	2,435	83.4

Reference: Equity
 As of June 30, 2025: ¥2,729 million
 As of September 30, 2024: ¥2,435 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2024	-	0.00	-	8.00	8.00
Fiscal year ending September 30, 2025	-	0.00	-		
Fiscal year ending September 30, 2025 (Forecast)				10.00	10.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the year ending September 30, 2025 (from October 1, 2024 to September 30, 2025)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full-year	4,000	-	750	-	750	-	492	-	64.96

Note: Revisions to the earnings forecast most recently announced: None

The fiscal year ended September 30, 2024 is a 10-month period due to a change in the fiscal year end. Therefore, percentage change from the previous period is not shown.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 3 companies (TS System Solutions Inc. , ex-stage corporation , INT IV, Inc.)

Excluded: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	7,633,200 shares
As of September 30, 2024	7,633,200 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	54,040 shares
As of September 30, 2024	54,440 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended June 30, 2025	7,578,995 shares
Nine months ended August 31, 2024	7,578,597 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

Consolidated quarterly financial statements

Consolidated balance sheets

(Thousands of yen)

	As of September 30, 2024	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	2,013,957	2,478,497
Accounts receivable - trade, and contract assets	432,353	476,057
Work in process	13,696	9,595
Accounts receivable - other	258,832	26,232
Other	55,576	136,893
Allowance for doubtful accounts	(300)	(64)
Total current assets	2,774,116	3,127,212
Non-current assets		
Property, plant and equipment	17,566	15,861
Intangible assets		
Goodwill	—	88,951
Other	1,599	1,123
Total intangible assets	1,599	90,075
Investments and other assets	127,816	155,689
Total non-current assets	146,982	261,626
Total assets	2,921,098	3,388,838
Liabilities		
Current liabilities		
Accounts payable - trade	164,514	189,391
Income taxes payable	74,347	146,485
Provision for bonuses	38,943	23,146
Other	146,496	235,771
Total current liabilities	424,302	594,794
Non-current liabilities		
Retirement benefit liability	60,985	64,403
Total non-current liabilities	60,985	64,403
Total liabilities	485,287	659,197
Net assets		
Shareholders' equity		
Share capital	40,000	40,000
Capital surplus	567,843	567,985
Retained earnings	1,901,275	2,182,667
Treasury shares	(73,307)	(72,768)
Total shareholders' equity	2,435,811	2,717,883
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	—	11,756
Total accumulated other comprehensive income	—	11,756
Total net assets	2,435,811	2,729,640
Total liabilities and net assets	2,921,098	3,388,838

Consolidated quarterly statements of income

Cumulative of nine months ended

(Thousands of yen)

	Nine months ended August 31, 2024	Nine months ended June 30, 2025
Net sales	2,644,378	3,033,776
Cost of sales	1,868,178	2,132,929
Gross profit	776,200	900,846
Selling, general and administrative expenses	314,839	367,306
Operating profit	461,361	533,539
Non-operating income		
Interest income	102	612
Miscellaneous income	914	1,308
Total non-operating income	1,016	1,920
Non-operating expenses		
Commission expenses	563	498
Other	0	675
Total non-operating expenses	563	1,173
Ordinary profit	461,814	534,286
Profit before income taxes	461,814	534,286
Income taxes - current	143,027	195,788
Income taxes - deferred	1,670	(13,441)
Total income taxes	144,697	182,347
Profit	317,117	351,939
Profit attributable to owners of parent	317,117	351,939

Quarterly consolidated statements of comprehensive income

(Thousands of yen)

	Nine months ended August 31, 2024	Nine months ended June 30, 2025
Profit	317,117	351,939
Other comprehensive income		
Valuation difference on available-for-sale securities	—	11,756
Total other comprehensive income	—	11,756
Comprehensive income	317,117	363,696
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	317,117	363,696