Financial Results
FY09/20

Aucfan Co., Ltd. <3674>

November 13, 2020

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Executive Summary

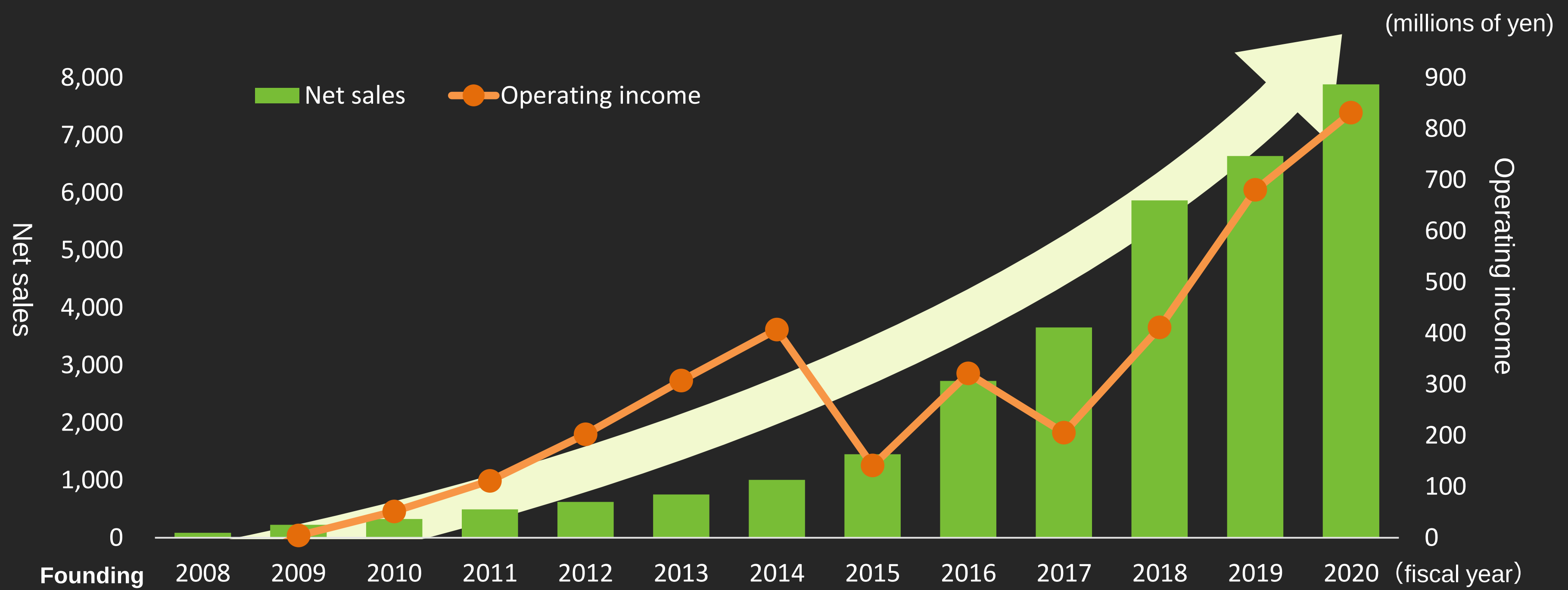
Booked a YoY increase in net sales for the 13th consecutive year since our founding and logged record-high operating income

Defined ourselves as a RE-INFRA COMPANY

Consolidated Results

Recorded a YoY increase in net sales for the 13th consecutive year since our founding and logged record-high operating income

Net sales reached **7,874 million yen** (+18.7% YoY, 96.6% of full-year forecast). Operating income amounted to **820 million yen** (+20.8% YoY, 100.6% of full-year forecast).



FY09/20 Summary

Growth in the Merchandise Distribution Platform Segment

In the Merchandise Distribution Platform segment (responsible for operating NETSEA and otameshi), **sales grew 20% YoY**, and **operating income rose 372% YoY.**

Established an Identity as a RE-INFRA COMPANY

We reidentified ourselves as a **RE-INFRA COMPANY** as we build unique infrastructure through the integration of various "REs" in society.

1 The Company

History

We have achieved **consistent business development** since President & CEO Shuichi Takenaga founded our company as a student entrepreneur.

2000 — **Began selling goods through auction listings** as a sole proprietor while attending university

Established Defactostandard, Ltd. and assumed the office of president and representative director
*Current service: Purchasing of used brand-name goods (Brandear)

2007 — Acquired the Auction Statistics Page (tentative title) and **began performing media management**

Established the Media segment through an incorporation-type split from Defactostandard, Ltd., **established aucfan Co., Ltd.**, and assumed the office of president and CEO (current position)

2013 — **Listed on the Mothers section of the Tokyo Stock Exchange** (securities code: 3674)

2015 — Acquired **NETSEA**, one of Japan's largest B2B wholesale shopping mall; **ReValue**, a slow-moving inventory liquidation service; and **TATEMPO Guide**, a centralized management system for online shops, and added them to the group.

2017 — Released **otameshi**, a sampling service site oriented toward social contribution

2020 — Released **zaicoban**, an AI-based inventory management solution for retail companies

aucfan

Representative profile

Shuichi Takenaga

President & CEO
of aucfan Co., Ltd.

Born 1978
in Yamaguchi Prefecture

Graduated from Kyoto
University's School of Law

Becoming a RE-INFRA COMPANY

RE-INFRA COMPANY

Reexamining the value that lies before us,
rather than generating new value from scratch.
Aucfan is constructing a peerless infrastructure that
integrates the various “REs” of society.

STRATEGY

RE.

Building "Once Again" (RE)

Reuse, Resale, Revalue, Reverse, Recover, Reduce, Rebalance, Reconstruct

Our societies and the world at large will become happier when we improve the circumstances surrounding both people and products.

The predictive power of AI and the trading power of people

Our AI technology analyzes trading data of over 70 billion transactions to determine where products can be sold and at what prices. Subsequently, more than 1.35 million accounts of SMBs (people) maximize the appeal of these products and sell off their entire inventories. Our unparalleled strength lies in the unique way in which we combine AI analysis with human enthusiasm.

ALL WELL

Companies

SMBs

Products

aucfan

Consumers

By getting involved with companies (B), cloud sellers (SMBs), consumers (C), our own company, and products, we will target a positive cycle through which all five of these aspects improve their own, and each other's, wellness.

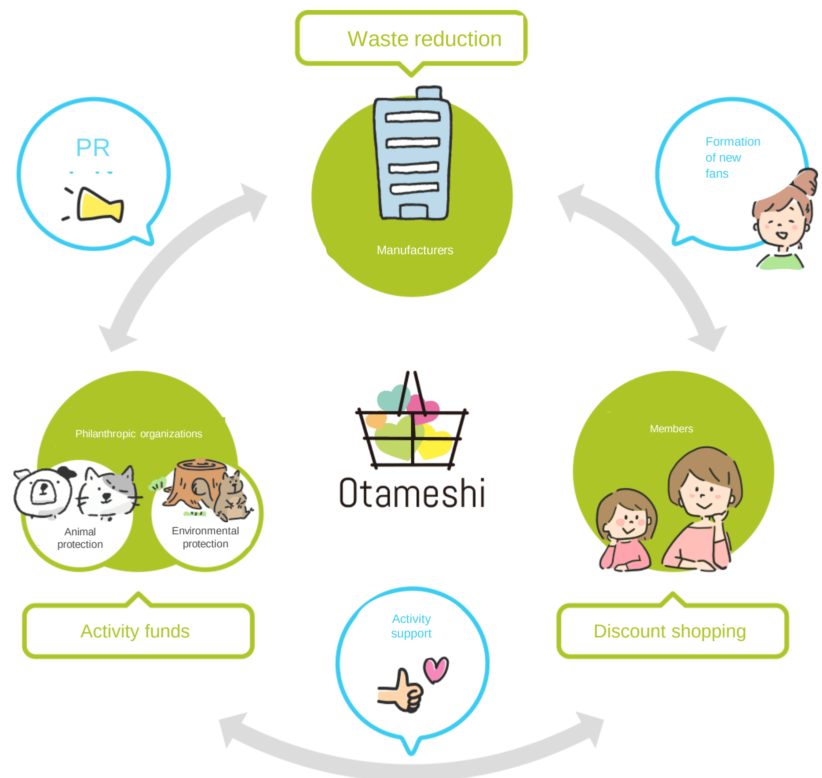
Aucfan and the SDGs*1

Through its businesses, the Group aims to reduce disposal loss, a goal that is consistent with the concepts behind the SDGs. In particular, through its otameshi the Group is striving to reduce food loss and making charitable donations.

Donation recipients

- 公財日本動物愛護協会
- 赤い羽根共同募金
- MEDECINS SANS FRONTIERES 国境なき医師団
- Florence 認定NPO法人フローレンス
- 日本赤十字社 わたしたちは日本赤十字社の活動を支援しています。
- Eva Every animal on Earth has a right to live
- TABLE FOR TWO

otameshi initiatives



*1 Sustainable Development Goals (SDGs): A set of international goals laid out in the 2030 Agenda for Sustainable Development adopted by the United Nations during a summit held in September 2015. They consist of 17 different goals aimed at resolving global issues related to challenges such as the environment, education, labor, gender equality, and peace. Since 2015, all UN member nations have been engaging in a variety of initiatives targeting the achievement of these goals by the end of 2030.

2 Our Businesses

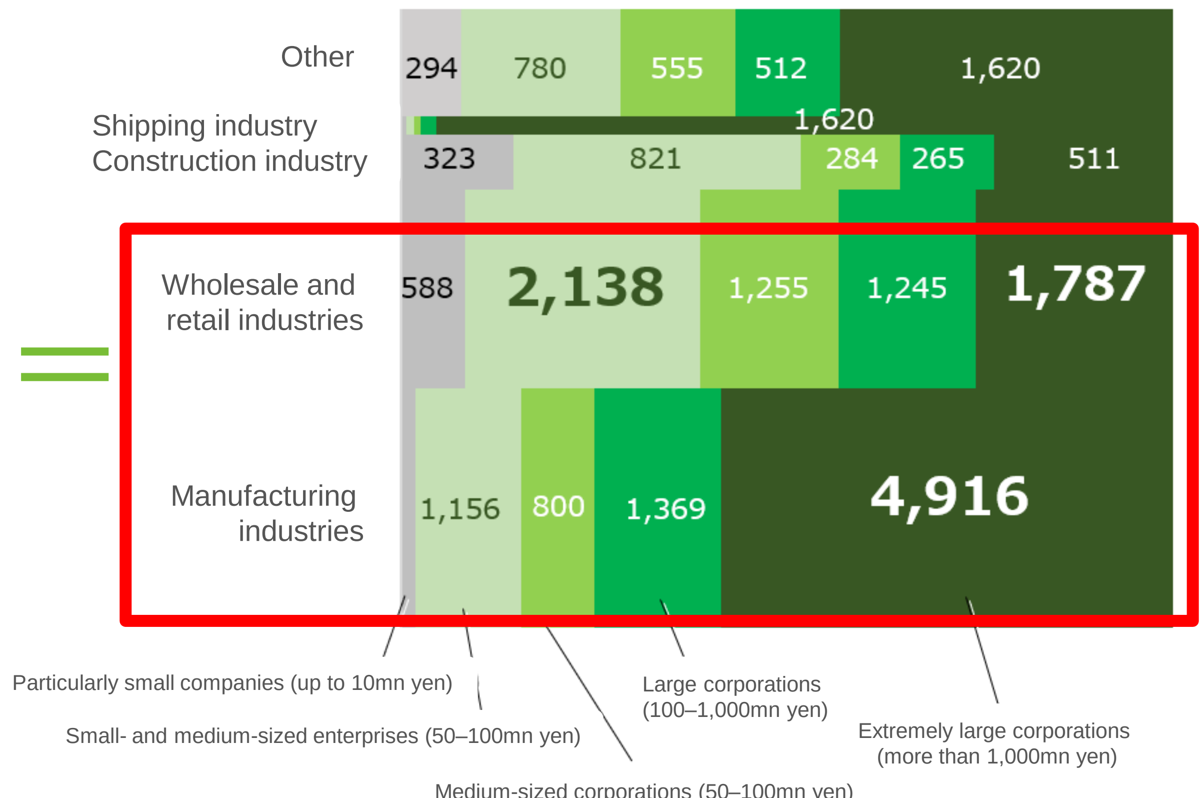
The Group's Face-to-Face Market

- **In Japan**, annual disposal loss of product inventory is **22 trillion yen**[*1]. **On a global scale**, it is over **100 trillion yen**.
- Disposal requires huge costs in terms of both labor and financial resources and accompanies concerns regarding adverse effects on the environment.
- Due to the spread of the COVID-19 pandemic, **loss associated with product inventory disposal is expected to become more serious, particularly in the wholesale and retail industries**.

Loss on disposal of product inventory

22 trillion yen =

Breakdown of Loss on Disposal of Current Assets (billions of yen)



Source: Estimated by aucfan using Financial Statements Statistics Of Corporations by Industry (Ministry of Finance), etc.

Our Businesses

- Our strength is our extensive product redistribution infrastructure through the assembly and integration of trading data comprising over **70 billion transactions** and the power of more than **1.35 million SMB accounts**.
- We promote **digital transformation (DX) in the retail and distribution industries** by providing total e-commerce support solutions primarily for SMEs and SMBs.

Total E-Commerce Support Solutions

Business segment	Customers	Individuals	SMB (side businesses and sole proprietorships)	Small- and medium-sized enterprises	Large corporations
Inventory Management Solution	Functions (Monthly fees obtained through SaaS)	ReUse aucfan	ReProduce good sellers aucfan connect aucfan Pro. Plus	ReCompose TATEMPO GUIDE	ReAllocate zaicoban
Merchandise Distribution Platform	Commercial distribution (Sales and commissions)	Otameshi	ReValue good sellers (Product sales school students) NETSEA Buyers RePlace	ReValue Inventory-holding companies NETSEA Suppliers	Otameshi ReLieve

← Product flow

Earnings Model

The earnings model of our Inventory Management Solution segment is based on **monthly fees obtained through SaaS**. Our Merchandise Distribution Platform segment has two primary earnings models, the first of which is based on **sales** and the second of which is based on **fee income predicated on GMV**.

Inventory Management Solution

Monthly fees obtained through SaaS

zaicoban: Number of user companies × Monthly billing amount

TATEMPO GUIDE: Number of user companies × Monthly billing amount

aucfan Pro. Plus / aucfan connect / aucfan: Number of accounts × Monthly billing amount

Merchandise Distribution Platform

Sales and fee income predicated on GMV

Otameshi: Value of sales × GPM

NETSEA: Distribution value × Commission rate

NETSEA Cross-border wholesale: Value of sales × GPM

Market Potential

Potential markets for our services are expanding along with changes in social conditions. Examples include **revitalization in the e-commerce market**, **a rising need for side businesses**, and **growth in slow-moving corporate inventory**.

Inventory Management Solution

zaicoban

Monthly fees from 500 thousand yen (Estimates made on an individual basis)
×
Tens of thousands of companies

TATEMPO GUIDE

Monthly fees from 24 thousand yen*1
×
Hundreds of thousands of companies

aucfan Pro. Plus
aucfan connect
aucfan

Monthly fees ranging from 908 yen to 10,000 yen*2
×
About one million people

*1: 1,000-order plan
*2: Offering Aucfan Premium for 980 yen per month, Aucfan Pro Plus for 10,000 yen per month, and aucfanconnect for no monthly fee (as of November 13, 2020)

Merchandise Distribution Platform

Otameshi

Inventory disposal market*3
1.1 trillion yen annually
×
20% target market share

NETSEA

Domestic B2B e-commerce market size*4
131.2 trillion yen annually
×
Target market share of a few percent
×
Commission rate of 8–10%

NETSEA Cross-border wholesale

Cross-border e-commerce market size*5
2.6 trillion yen annually
×
10% target market share

*3: Company estimates based on statistics regarding food, beverages, toiletries, cosmetics, and pet supplies taken from report-by-commodity tables within the 2018 Census of Manufactures released by the Ministry of Economy, Trade, and Industry on August 23, 2019, as well as the publications on a survey on the domestic cosmetic market in FY2017 and a 2017 study on the domestic toiletries market from Yano Research Institute Ltd.
*4: Calculated based on citations taken from by-industry B2B and e-commerce market size breakdowns contained in the report on Fiscal 2019 International Economic Research Project concerning the Construction of an Integrated International and Domestic Growth Strategy (Market Research Related to E-Commerce) from the Ministry of Economy, Trade, and Industry (from the following categories: Large-category manufacturing–Medium-category-food products; Large-category wholesale–Medium-category wholesale; and Large-scale other–Medium-category retail)
*5: Combined total of 1,655,800 million yen in purchases from Japan made by Chinese consumers and 903,400 million yen in purchases from Japan made by US consumers (figures taken from the study above)

3 Financial Highlights in FY09/20

Financial Highlights

Net sales, operating income, ordinary income, and net income were all generally consistent with our forecast. In core businesses*1, **sales were up 13.3% YoY** while **operating income rose 197.7% YoY**.

(millions of yen)	YoY			Vs. forecast	
	FY09/20	FY09/19	YoY	Forecast	Rate of achievement
Net sales	**7,874**	**6,636**	**118.7%**	**8,155**	**96.6%**
-Core businesses	6,604	5,829	**113.3%**	7,582	**87.1%**
-Incubation	1,270	807	**157.2%**	572	**222.0%**
Operating income	**820**	**679**	**120.8%**	**816**	**100.6%**
-Core businesses	317	106	**297.7%**	610	**52.0%**
-Incubation	503	573	**87.9%**	205	**245.7%**
Ordinary income	**807**	**672**	**120.1%**	**814**	**99.2%**
Net income	**419**	**327**	**128.2%**	**430**	**97.6%**

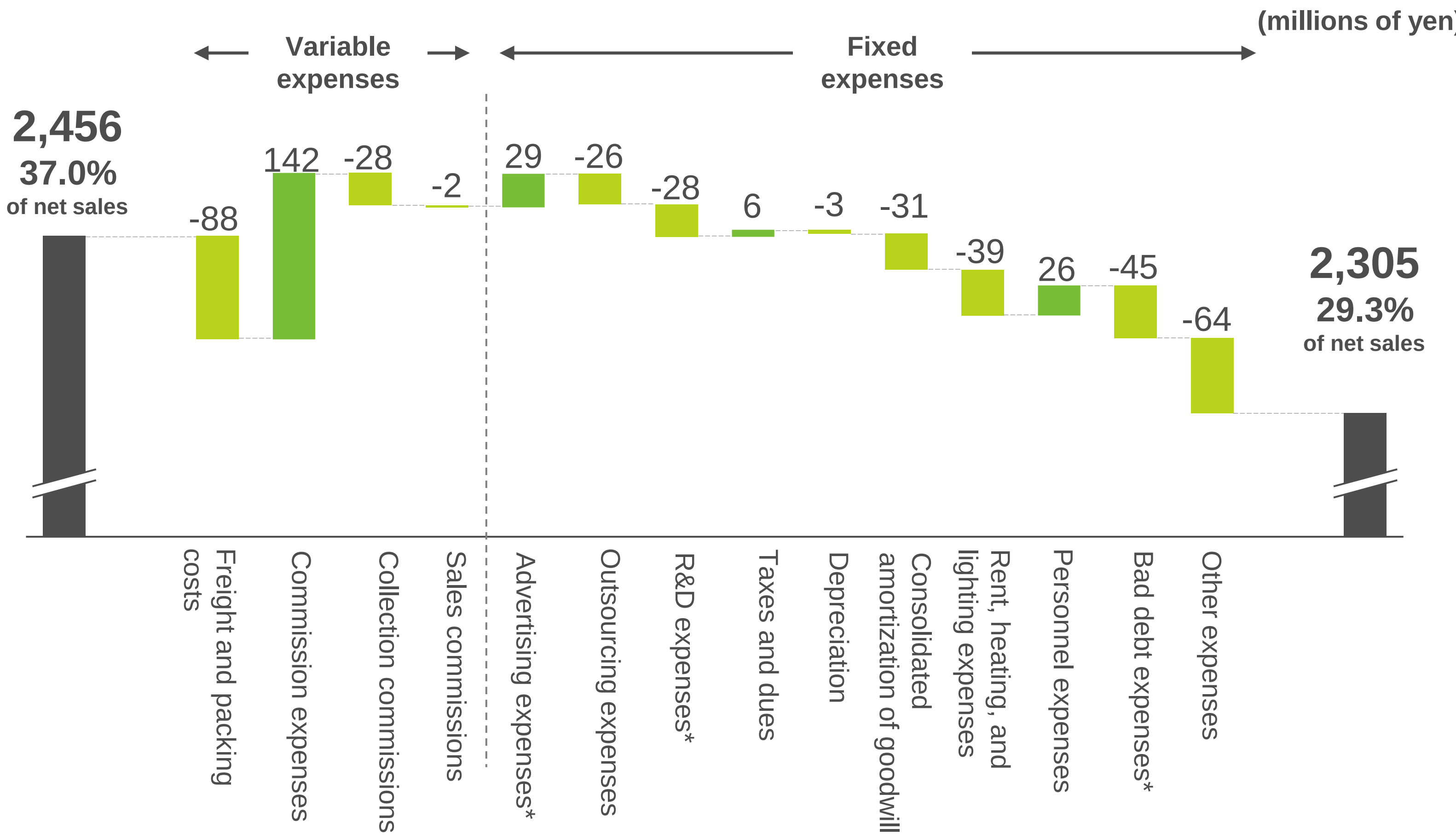
*1 Businesses other than Incubation

Performance Summary by Segment

(millions of yen)		FY09/20									
		Q1		Q2		Q3		Q4		Full-year	
			YoY		YoY		YoY		YoY		YoY
Inventory Management Solution	Sales	515	107.7%	572	124.7%	374	80.5%	469	91.4%	1,932	100.8%
	Operating income	117	86.0%	102	98.3%	63	67.1%	84	125.8%	367	91.4%
Merchandise Distribution Platform	Sales	1,061	109.0%	876	96.7%	1,190	141.7%	1,692	130.0%	4,831	119.9%
	Operating income	32	43.3%	13	58.9%	147	-	131	-	324	472.7%
Incubation (investment business)	Sales	26	13.7%	3	1.0%	576	3337.6%	663	284.4%	1,270	157.2%
	Operating income	2	1.8%	-14	-	418	-	96	106.6%	503	87.9%
Common, other	Sales	-30	-	-41	-	-40	-	-36	-	-146	-
	Operating income	-89	-	-82	-	-94	-	-107	-	-374	-
Consolidated total	Sales	1,573	95.1%	1,410	82.6%	2,101	161.5%	2,788	141.3%	7,884	118.7%
	Operating income	62	22.8%	19	5.2%	534	8842.0%	204	617.0%	820	120.8%

Breakdown of YoY Change in SG&A Expenses

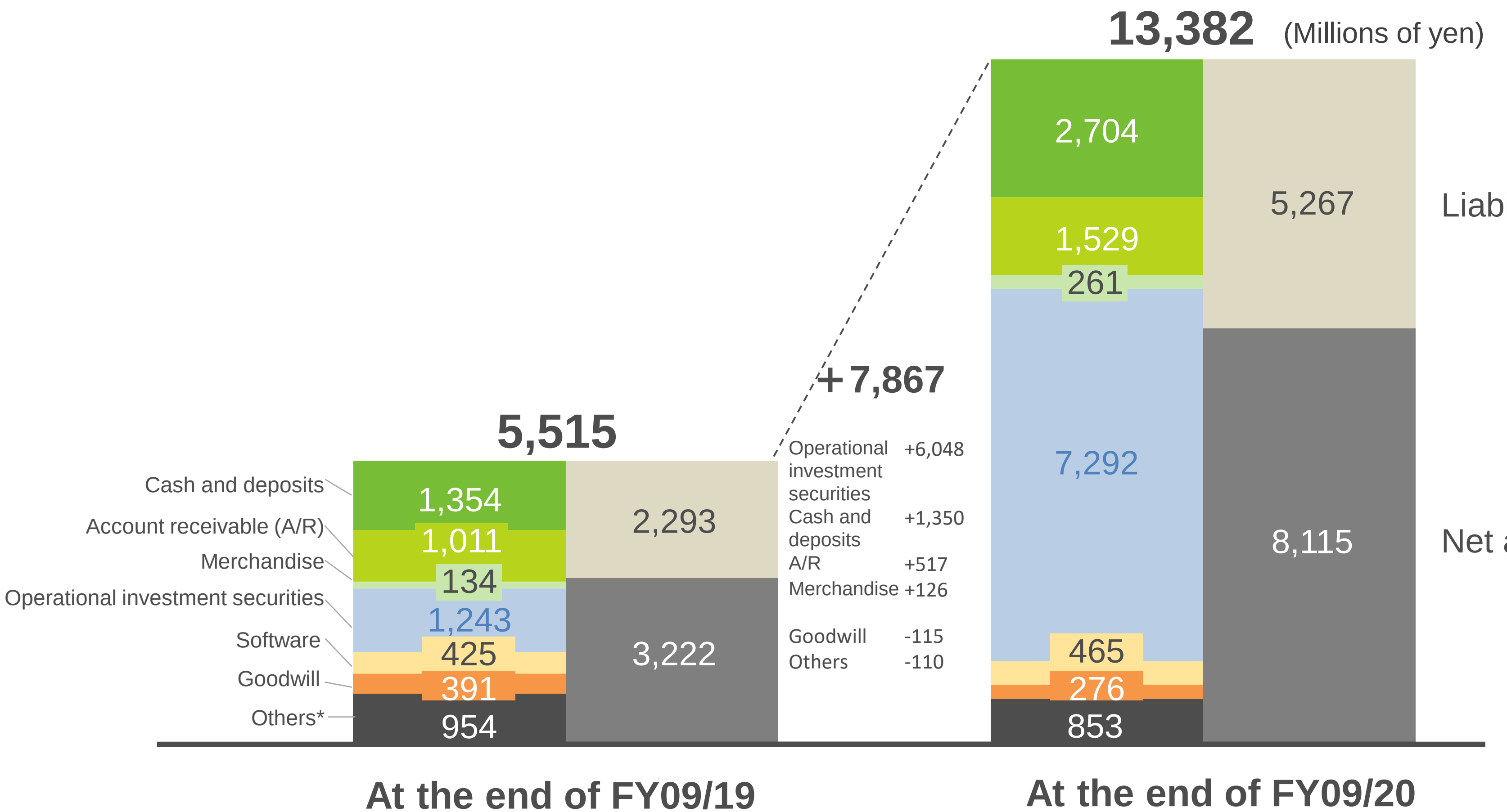
Consolidated SG&A expenses **decreased by 150 million yen YoY** due mainly to business restructuring at some consolidated subsidiaries. Meanwhile, the company made appropriate upfront investment.



* Cost items that were affected considerably by temporary factors

Assets

Total assets rose by 7,867 million yen YoY due to increases in cash and deposits and operational investment securities. **The equity ratio** remained high **at 60.5%**.



* Includes deferred assets

4 Targets for FY09/21

FY09/21 Consolidated Earnings Forecast

- We project growth that is more accelerated than in FY09/20.
- In core businesses, we predict a sales increase of 51.4% YoY and a 57.6% YoY rise in operation income.

	FY09/21 (targets)			YoY (%)
	Consolidated	Core businesses	Investment business	
Net sales	10,900 million yen	10,000	+ 900	138.4% (core businesses 151.4%)
Operating income	1,300 million yen	500	+ 800	158.4% (core businesses 157.6%)
Ordinary income	1,250 million yen			154.5%
Net income	800 million yen			186.6%

5 Summary of FY09/20 and Initiatives in FY09/21

Launched our first-ever **full-fledged promotional campaign** **featuring celebrity talent**

NETSEA

TATEMPO GUIDE

繋げる世界 広がる未来
good sellers

aucfan connect

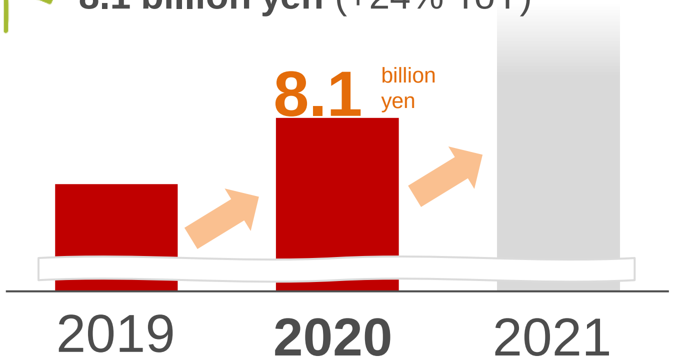
*__Actor Ryuta Sato__ represents the Company as its **first promotional character**

Merchandise Distribution Platform Segment -NETSEA-

	Individuals	SMB	SME	Large corporations
Functions	aucfan	good sellers, aucfan connect, aucfan Pro Plus	タテンポガイド	zaicoban
Distribution	Otameshi	NETSEA	NETSEA	Otameshi

FY09/20 Summary

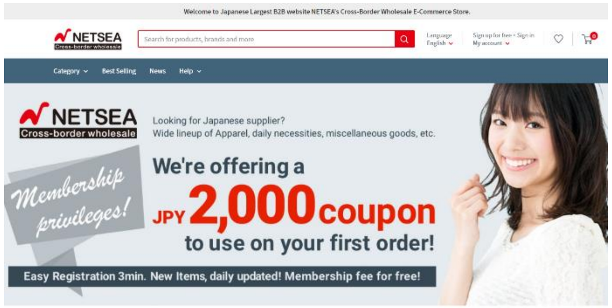
Record-high distribution value of 8.1 billion yen (+24% YoY)



“NETSEA Prime” release

Initiatives in FY09/21

Launch NETSEA Cross-Border Wholesale website



Support sales channel expansion at Japanese SMEs through collaboration with local governments

Strengthen consulting for suppliers and buyers

Merchandise Distribution Platform Segment -otameshi-

	Individuals	SMB	SME	Large corporations
Functions	aucfan	good sellers / aucfan connect / aucfan Pro Plus	タテンポガイド	zaicoban
Distribution	Otameshi	NETSEA	NETSEA	Otameshi

FY09/20 Summary

Launched OEM website
Provided services through OEM for Kansai Electric Power Company and Toho Gas in addition to Tokyo Electric Power Company

junijuni ジュニトホ sponsored by TOHO GAS

atara

Began collaborating with Norinchukin Bank to provide support for manufacturers and producers

農林中央金庫 NORINCHUKIN

Initiatives in FY09/21

Begin full-scale handling of products sold directly from their production areas

Strengthen user enticement through online customer attraction, SNS, and influencers

Inventory Management Solution Segment
-TATEMPO GUIDE and zaicoban-

	Individuals	SMB	SME	Large corporations
Functions	aucfan	good sellers / aucfan connect / aucfan Pro	タテンポガイド	zaicoban
Distribution	Otameshi	NETSEA	NETSEA	Otameshi

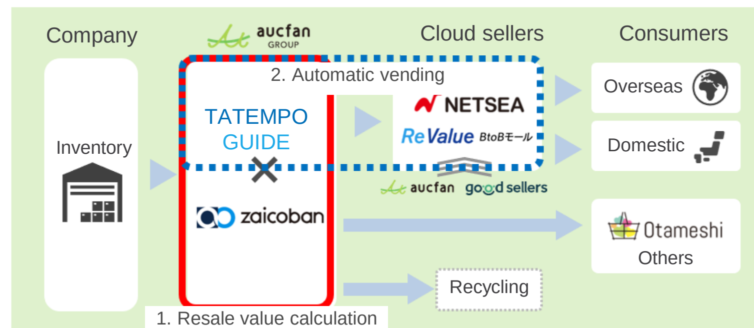
FY09/20 Summary

Launched zaicoban, an AI-based inventory management service

Began linking TATEMPO GUIDE and NETSEA systems

Initiatives in FY09/21

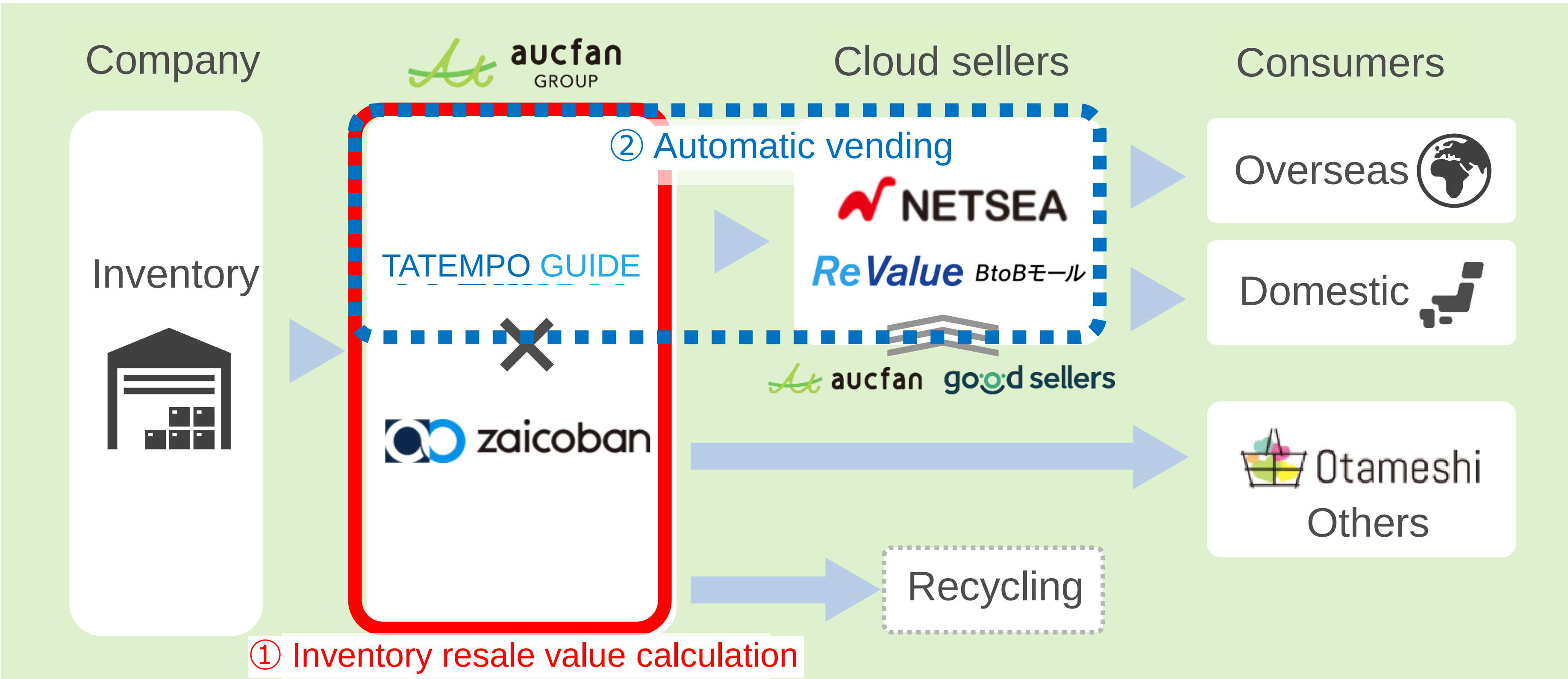
Link zaicoban with TATEMPO GUIDE.
Offer one-stop solutions for manufacturers and the distribution and retail industries



Expand pool of customers through alliances with companies with distribution and retail strength

Focus Areas

The Group will establish a redistribution infrastructure by integrating various functions. Furthermore, we will determine both inventory resale values and optimal sales channels, enabling both direct (sales to customers) and indirect (sales to SMBs) automatic vending of one-stop solutions for manufacturers, distributors, and retailers.



Moving forward, we will develop business relationships with major companies and with local companies through the offices of local governments. Meanwhile, we aim for a transaction value of one trillion yen*1.

*1 Total includes transaction value associated with cloud sellers. Based on aucfan's estimates, transaction value was 100.0 billion yen as of September 30, 2020.

6 Shareholder Return Policy

Shareholder Return Policy

Shareholder benefits

As a benefit for our shareholders in FY09/20, we provided special discount coupons for amounts that correspond to the numbers of shares owned by each shareholder. These coupons can be used when making purchases through **Otameshi, a sampling service site oriented toward social contribution**.

Number of shares owned	Benefit
300 or more but less than 500	5,000 yen coupon
500 or more but less than 1,000	7,000 yen coupon
1,000 or more	15,000 yen coupon

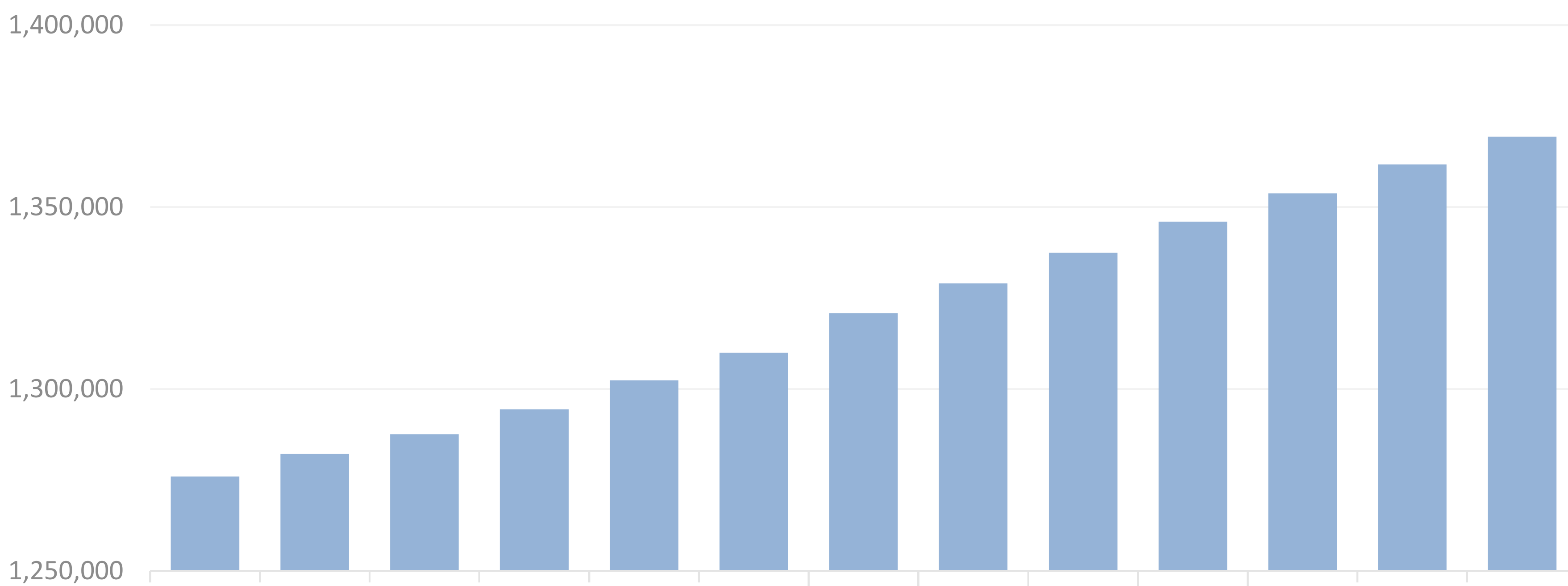
Dividend

We will continue to consider our range of dividend options while remaining aware of surrounding market conditions and world affairs.

7 Appendix

Monthly Number of Business Members

We began disclosing monthly data concerning business usage account numbers in June 2020.
The number of business usage accounts is increasing steadily on a monthly basis.



	2020			2021									
	October	Novembe	December	January	February	March	April	May	June	July	August	Septembe	October
Number of business members	1,275,928	1,282,111	1,287,566	1,294,410	1,302,372	1,309,939	1,320,848	1,328,973	1,337,396	1,345,953	1,353,740	1,361,736	1,369,331

*1 Total including aucfan.com members, NETSEA suppliers, NETSEA buyers, TATEMPO GUIDE user companies, and Otameshi merchandise providers.

Our Businesses

- Our strengths are our global product redistribution network and our ability to assemble and integrate trading data comprising over **70 billion** transactions and more than **1.35 million accounts** of “cloud sellers” (SMBs).
- We promote **digital transformation (DX) in the retail and distribution industries** by providing total e-commerce support solutions primarily for SMEs and SMBs.

Total E-Commerce Support Solutions

Business segment	Customers	Individuals	SMB (side businesses and sole proprietorships)	Small- and medium-sized enterprises	Large corporations
Inventory Management Solution	Functions (Monthly fees obtained through SaaS)	aucfan	good sellers aucfan connect aucfan Pro. Plus	TATEMPO GUIDE	zaicoban
Merchandise Distribution Platform	Commercial distribution (Sales and commissions)	Otameshi	good sellers (Product sales school students) NETSEA Buyers	ReValue Inventory-holding companies NETSEA Suppliers	Otameshi

← Product flow

Inventory Management Solution Segment

Target Customers

- **Large corporations**
- **Small and medium-sized enterprises**
- **SMBs (Side businesses and sole proprietorships)**
- **Individuals**

Services

	zaicoban	Visualizes market value through AI and identifies issues related to inventories at companies; provides services that optimize selling prices and product lineups
	TATEMPO GUIDE	Centralized order, inventory, and product management system for multiple online shops
	aucfan Pro. Plus	Provides market price searching used by professionals, data analysis tool, and bulk searching for the world's lowest prices
	aucfan connect	Display tool for listing products on Amazon.com; simplifies product listing and substantially reduces the time required
	aucfan	Possesses 68.0 billion units of data; provides market price quotations for online shopping and auctions, as well as a statistical price comparison service

Merchandise Distribution Platform Segment

aucfan

Corporate inventory facing possible disposal

- Slow-moving or surplus inventory
- Returned goods
- Damaged goods
- Products sold at discounts by their respective manufacturers (outlet products)

Market size:
22 trillion yen

Merchandise Distribution Platform

Direct distribution

To Customers

Otameshi

Sampling service site oriented toward social contribution

Indirect distribution

To Businesses

NETSEA

One of Japan's largest B2B wholesale purchasing platform

Online store for overseas buyers

NETSEA Cross-border wholesale

Consumers

Inventory management and proposals for optimal pricing and sales channels

TATEMPO GUIDE

zaicoban

- More than 70 billion units of actual trading data
- Automation of price forecasting and sales management

Business Details
-Inventory Management Solution Segment-

	Individuals	SMB	SME	Large corporations
Functions	aucfan	good sellers, aucfan connect, aucfan Pro Plus	タテンポガイド	zaicoban
Distribution	Otameshi	NETSEA	NETSEA	Otameshi

zaicoban

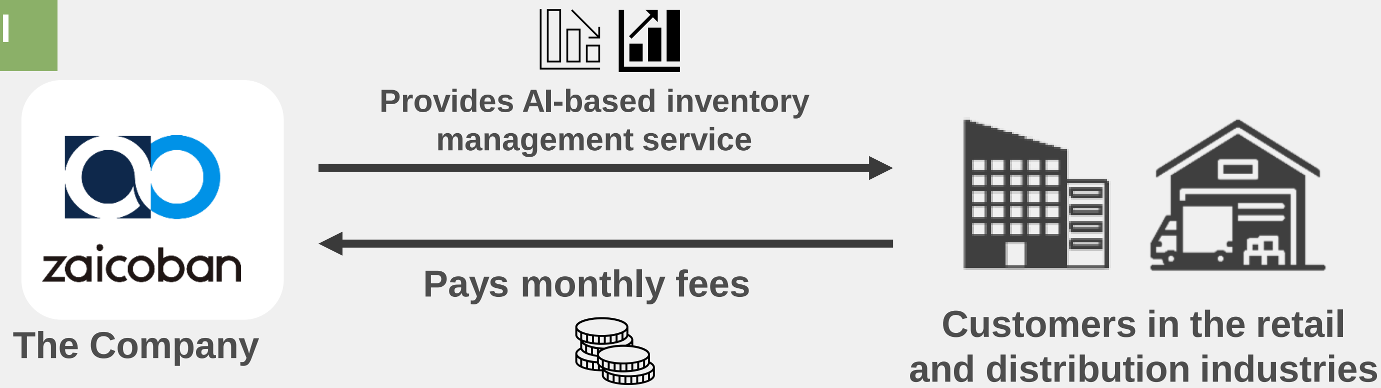
AI-based inventory management solution for retailers

Displays current market values using AI and identifies inventory-related issues facing companies; provides services that optimize selling prices and product lineups

- Usage fee: **Individual quotes**
  Note: From 500,000 yen per month
- Functions provided: Visualization of inventory-related issues and optimization of product lineups and selling prices

Note: as of September 2020

Business model



Business Details
-Inventory Management Solution Segment-

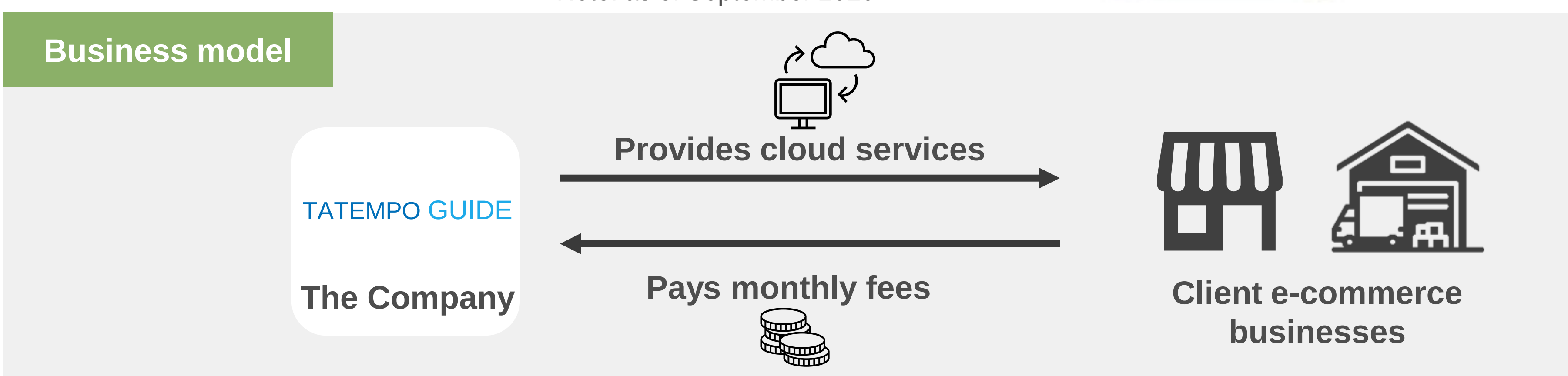
	Individuals	SMB	SME	Large corporations
Functions	aucfan	good seller / aucfan connect / aucfan Pro	タテンポガイド	zaicoban
Distribution	Otameshi	NETSEA	NETSEA	Otameshi

TATEMPO GUIDE

Cloud service that simplifies the complicated operational processes associated with online shops

- Usage fee: **From 24,000 yen per month** (excluding tax)
  Note: Applies to1,000-order plan
- Functions provided: Collective recording, editing, and updating of product information, automatic synchronization of inventory figures, automatic acquisition of order information, order status management, inventory status management, etc.

Note: as of September 2020



Business Details
-Inventory Management Solution Segment-

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Functions	aucfan	good sellers aucfan connect aucfan Pro. Plus	タテンポガイド	zaicoban
Distribution	Otameshi	NETSEA	NETSEA	Otameshi

aucfan connect

Display tool for listing products on Amazon.com; simplifies product listing and substantially reduces the time required

- Usage fee: Provided free of charge
- Functions provided: Amazon product registration (Japan, overseas), auto-detection for hazardous goods specified under the FBA Dangerous Goods Program, product listing using comma separated value (CSV) files, calculation and display of gross profit to be obtained at the lowest selling price, automatic SKU input, etc.

Note: as of September 2020

Business model

aucfan connect

The Company

Provides cloud services →

← Pays monthly fees

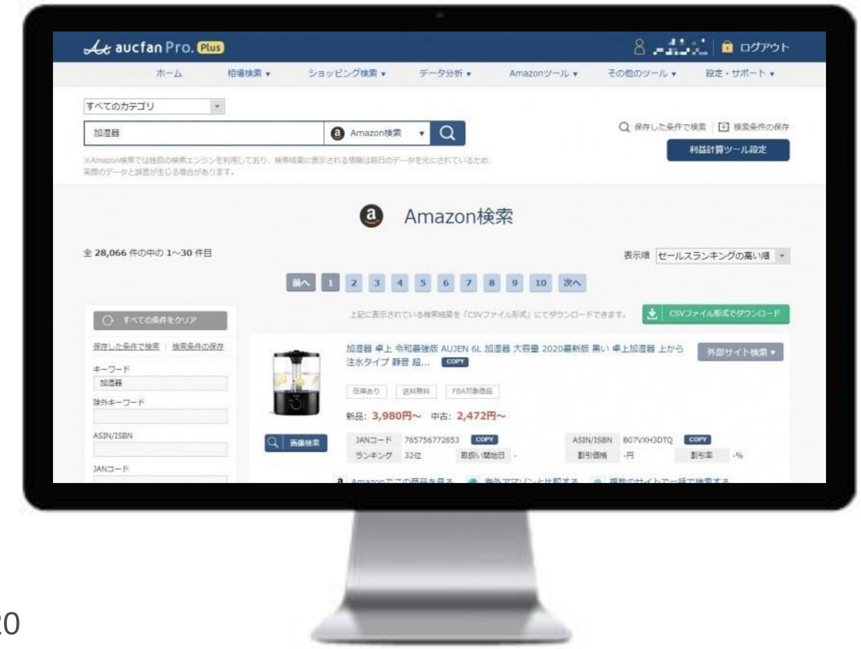
Customers of SMBs and Amazon sellers

Business Details
-Inventory Management Solution Segment-

aucfan Pro plus

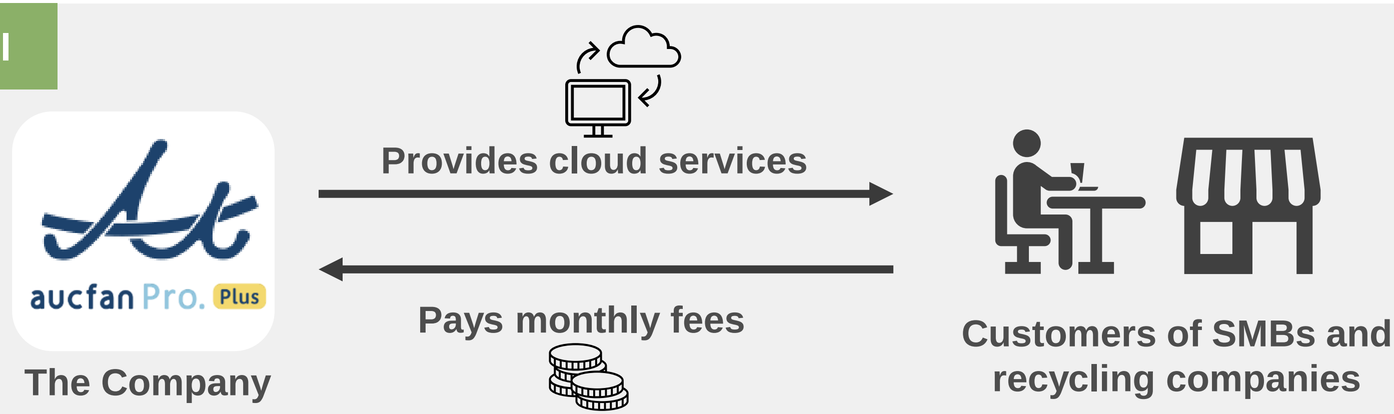
Provides market price searching used by professionals, as well as data analysis tools

- Usage fee: 10,000 yen per month (excluding tax)
- Functions provided: Yahoo! shopping analysis, auction market price searching and data analysis, Amazon research, global e-commerce site comparing, other e-commerce support tools



Note: as of September 2020

Business model



Business Details
-Inventory Management Solution Segment-

	Individuals	SMB	SME	Large corporations
Functions	aucfan	good sellers aucfan connect aucfan Pro. Plus	タテンポガイド	zaicoban
Distribution	Otameshi	NETSEA	NETSEA	Otameshi

aucfan.com

Provides market price quotations for online shopping and auctions, as well as a statistical price comparison service

- Usage fee: No fee
  Note: Premium service charges a monthly fee of 908 yen
- Functions provided: Bulk searching for online shopping and auctions, searching for previous successful bids prices, auction listing support tools

Note: as of September 2020

Business model

The Company → Provides cloud services → Individual customers

Individual customers → Pays monthly fees (premium service only) → The Company

Business Details
-Merchandise Distribution Platform Segment-

	Individuals	SMB	SME	Large corporations
Functions	aucfan	good sellers / aucfan connect / aucfan Pro. Plus	タテンボガイド	zaicoban
Distribution	Otameshi	NETSEA	NETSEA	Otameshi

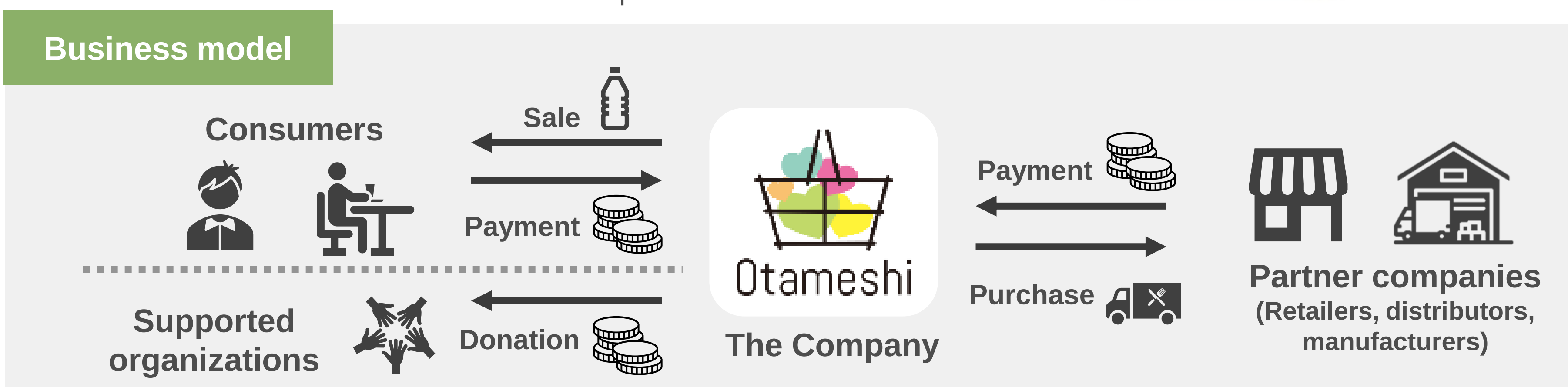
otameshi

Charitable shopping site

Purchases goods from manufacturers, offers them to consumers at reasonable prices, and donates a portion of the proceeds to organizations providing societal support, thereby contributing to the reduction of food loss and clothing disposal, which have recently become pressing issues

- Supported organizations:

Note: as of September 2020



	Individuals	SMB	SME	Large corporations
Functions	aucfan	good sellers / aucfan connect / aucfan Pro. Plus	ｱﾃﾝﾎｶﾞｲﾄﾞ	zaicoban
Distribution	Otameshi	NETSEA	NETSEA	Otameshi

Goodsellers

A side-business support service that allows users to experience the intrinsic fun of trading on a continuous basis

- Usage fee: Varies according to each individual service
- Example: **Training support service for eBay cross-border-commerce sellers**

ebay aucfan

Information session content:
- -Teaching materials for export businesses (registration)
- -Teaching materials for export businesses (practical exercises)
- -List of 15 products with price differences in export businesses
- -Discount coupons for ReValue BtoB Mall

Business model

SMBs
(side-businesses and sole proprietors)

- **Provides side-business expertise**
- **Provides a community**
- **Side-business support school**

Note: for applicants only

Payment of tuition when attending school

繋げる世界　広がる未来
good sellers

- **Professional and practical expertise**
- **Proper tool use**
- **Advice**

Payment of instructor fees

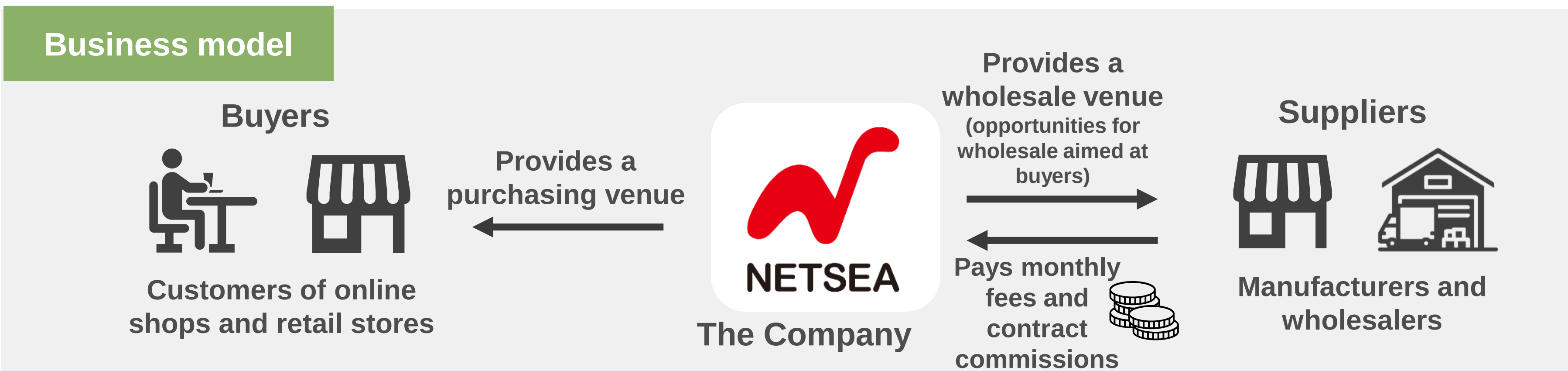
Instructors

NETSEA

One of Japan’s largest B2B wholesale purchasing platforms

- Usage fee: Suppliers: 20,000 yen monthly (excluding tax) plus a contract commission of 8–10%
  Buyers: No fee*1
- Features: About 400,000 registered buyer companies
  Annual distribution value of about 8.0 billion yen

Business model



*1 The NETSEA Prime service charges fees.

Business Details
-Merchandise Distribution Platform Segment-

	Individuals	SMB	SME	Large corporations
Functions	aucfan	good sellers aucfan connect aucfan Pro Plus	タテンポガイド	zaicoban
Distribution	Otameshi	NETSEA	NETSEA	Otameshi

NETSEA
Cross-border wholesale

The aucfan Group takes responsibility for functions necessary for overseas sales, including customer enticement, translation, distribution (exporting), and handling of inquiries. Suppliers can expand their sales channels overseas simply by delivering their products to designated aucfan warehouses.

Supported languages:

English | Traditional Chinese | Simplified Chinese

Launched initiatives involving collaboration with local governments

By partnering with local governments, we are striving to jump-start regions where online wholesale remains uncommon.

Business model

The Company takes responsibility for customer enticement, translation, distribution (exporting), the handling of inquiries, etc.

Corporate Profile

Company name
Aucfan Co., Ltd.

https://aucfan.co.jp

Location
Oak Meguro 3F, 2-13-30 Kamiosaki,
Shinagawa-ku, Tokyo 141-0021

Founded
June 2007

Capital
884.08 million yen
(as of September 30, 2020)

Employees
154* (as of September 30, 2020)

*Number of employees on a consolidated basis

Head office