



May 13, 2016

Consolidated Financial Results
for the Six Months Ended March 31, 2016,
the First Half of the Fiscal Year Ending September 30, 2016
 (Japanese Accounting Standards)

Name of the Listed Company: **Aucfan Co., Ltd.**
 Listing: TSE
 Stock code: 3674
 URL: <http://aucfan.co.jp/en/>
 Representative: Shuichi Takenaga, Representative Director
 Contact Person: Junji Hamada, Director and Manager of Business Administration
 Department
 Tel: +81-3-6809-0951

Scheduled date to file Quarterly Securities Report: May 13, 2016
 Scheduled date for the start of dividend payments: –
 Supplementary explanatory materials prepared: Yes
 Explanatory meeting: Yes (For analysts and institutional investors)

(Millions of yen with fractional amounts discarded, unless otherwise noted.)

1. Consolidated financial results for the first half of the fiscal year ending September 30, 2016
(from October 1, 2015 to March 31, 2016)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

| | Net sales | | Operating income | | Ordinary income | | Profit attributable to owners of parent | |
|------------------|-----------------|------|------------------|-------|-----------------|-------|---|------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Six months ended | | | | | | | | |
| March 31, 2016 | 1,062 | 82.1 | 205 | 162.4 | 211 | 175.0 | 262 | 46.8 |
| March 31, 2015 | 583 | – | 78 | – | 76 | – | 178 | – |

(Note) Comprehensive income

For the six months ended March 31, 2016: ¥235 million (40.5%)

For the six months ended March 31, 2015: ¥167 million (–%)

| | Net income per share | Diluted net income per share |
|------------------|----------------------|------------------------------|
| Six months ended | Yen | Yen |
| March 31, 2016 | 26.78 | 26.61 |
| March 31, 2015 | 18.32 | 18.03 |

(Note) Because quarterly consolidated financial statements have only been prepared from the first quarter of the fiscal year ended September 30, 2015, no year-on-year changes are given for the first half of the fiscal year ended September 30, 2015.

(2) Consolidated financial position

| | Total assets | Net assets | Equity ratio |
|--------------------|-----------------|-----------------|--------------|
| As of | Millions of yen | Millions of yen | % |
| March 31, 2016 | 4,539 | 2,266 | 49.4 |
| September 30, 2015 | 4,285 | 2,162 | 49.3 |

(Reference) Equity:

As of March 31, 2016: ¥2,240 million

As of September 30, 2015: ¥2,113 million

2. Cash dividends

| | Cash dividends per share | | | | |
|---|--------------------------|----------------|---------------|-----------------|--------|
| | First quarter | Second quarter | Third quarter | Fiscal year-end | Annual |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended September 30, 2015 | — | 0.00 | — | 0.00 | 0.00 |
| Fiscal year ending September 30, 2016 | — | 0.00 | | | |
| Fiscal year ending September 30, 2016 (Forecasts) | | | — | 0.00 | 0.00 |

(Note) Changes to most recent dividend forecasts: None

3. Consolidated financial forecasts for the fiscal year ending September 30, 2016

(from October 1, 2015 to September 30, 2016)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating income | | Ordinary income | | Profit attributable to owners of parent | | Net income per share |
|--|-----------------|------|------------------|------|-----------------|------|---|------|----------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Fiscal year ending September 30, 2016 | 2,567 | 70.3 | 303 | 77.6 | 318 | 84.2 | 302 | 50.0 | 30.85 |

Notes:

(1) Important changes in subsidiaries during the period (changes in specified subsidiaries that led to a change in the scope of consolidation): Yes

New: 2 (Eterment Co., Ltd. and ReValue Inc.)

Excluded: 1 (Grand Design Co., Ltd.)

(2) Adoption of special accounting methods for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of revisions

a. Changes in accounting policies due to revisions to accounting standards and other guidelines: Yes

b. Changes in accounting policies due to reasons other than a. above: No

c. Changes in accounting estimates: No

d. Restatement of revisions: No

(4) Number of shares issued (common shares)

a. Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2016 9,865,000 shares

As of September 30, 2015 9,860,000 shares

b. Number of treasury shares at the end of the period

As of March 31, 2016 53,200 shares

As of September 30, 2015 53,200 shares

c. Average number of shares

For the six months ended March 31, 2016 9,809,368 shares

For the six months ended March 31, 2015 9,765,260 shares

* Disclosure of status of quarterly review procedure

This report falls outside the scope of quarterly review procedures as laid out in the Financial Instruments and Exchange Act. As of the time of the release of this report, the review of the financial statements, etc., outlined in the Act had not yet been concluded.

* Proper use of earnings forecasts, and other special matters

(Note to forward-looking statements)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements do not guarantee that the Company will achieve its earnings forecasts. In addition, actual business and other results may differ materially from forecasts due to various factors.

(Obtaining the supplementary explanatory materials of quarterly results and the content of the quarterly results briefing)

The Company plans to hold a briefing session for institutional investors and analysts on Wednesday, June 1, 2016. Materials to be distributed at this session will be posted on the Company's website promptly after the session.