



Consolidated Financial Results for the Three Months Ended December 31, 2025 [Japanese GAAP]

February 13, 2026

Listed on: Tokyo Stock Exchange

Company name: Aucfan Co., Ltd.

Securities code: 3674 URL: <https://aucfan.co.jp/en/>

Representative: Shuichi Takenaga President and CEO

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Supplementary materials on financial results: Yes

Financial results briefing: None

(Amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending September 30, 2026 (October 1, 2025 - December 31, 2025)

(1) Consolidated Operating Results (Cumulative)

(Percentages represent year-on-year changes)

| Term ended | Net sales | | Operating profit | | Ordinary profit | | Net income attributable to owners of the parent | |
|-------------------|-------------|------|------------------|--------|-----------------|-------|---|------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| December 31, 2025 | 1,264 | 11.9 | (51) | — | (35) | — | (55) | — |
| December 31, 2024 | 1,130 | 1.2 | 39 | (12.6) | 62 | 105.5 | 32 | 24.6 |

(Note) Comprehensive income: Three Months ended December 31, 2025: (82) million yen (—% year on year)

Three Months ended December 31, 2024: 22 million yen (—% year on year)

| Term ended | Basic earnings per share | Diluted earnings per share |
|-------------------|--------------------------|----------------------------|
| | Yen | Yen |
| December 31, 2025 | (5.27) | — |
| December 31, 2024 | 3.19 | — |

(Note) Diluted earnings per share for the first quarter of the fiscal year ending September 30, 2025 is not presented because there are no dilutive shares. Diluted earnings per share for the first quarter of the fiscal year ending September 30, 2026 is not presented because it is a net loss per share and there are no dilutive shares.

(2) Consolidated Financial Position

| Term ended | Total assets | Net assets | Equity ratio |
|--------------------|--------------|-------------|--------------|
| | Million yen | Million yen | % |
| December 31, 2025 | 7,066 | 4,018 | 56.9 |
| September 30, 2025 | 7,084 | 4,092 | 57.8 |

(Reference) Total equity: As of December 31, 2025: ¥4,018 million

As of September 30, 2025: ¥4,092 million

2. Dividends

| Year ended/ending | Annual dividends | | | | |
|-------------------------------|------------------|-----------------|-----------------|----------|-------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Year-end | Total |
| September 30, 2025 | — | 0.00 | — | 0.00 | 0.00 |
| September 30, 2026 | — | — | — | — | — |
| September 30, 2026 (Forecast) | — | 0.00 | — | 0.00 | 0.00 |

(Note) Revisions to the most recently announced dividend forecast : None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending September 30, 2026 (October 1, 2025–September 30, 2026)

(Percentages represent year-on-year changes)

| Full-year | Net sales | | Operating profit | | Recurring profit | | Net income attributable to owners of the parent | | Basic earnings per share |
|-----------|-------------|------|------------------|---|------------------|---|---|---|--------------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| | 5,600 | 20.2 | 50 | — | 40 | — | 20 | — | 1.90 |

(Note) Revisions to the most recently announced consolidated financial results forecast: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Application of special accounting methods for the preparation of quarterly consolidated financial statements : None

(3) Changes in accounting policies, changes in accounting estimates, and restatements

1. Changes in accounting policies due to revisions to accounting standards, etc.: None
2. Changes in accounting policies other than (l) above: None
3. Changes in accounting estimates: None
4. Restatements : None

(4) Number of issued shares (common stock)

1. Number of issued shares at the end of the period (including treasury stock)
December 31, 2025: 10,813,700 shares
September 30, 2025: 10,813,700 shares
2. Number of treasury shares at the end of the period
December 31, 2025: 292,016 shares
September 30, 2025: 292,016 shares
3. Average number of shares outstanding during the period
Three months ended December 31, 2025: 10,521,684 shares
Three months ended December 31, 2024: 10,286,718 shares

* Review of the accompanying consolidated financial statements by a certified public accountant or an independent auditor: None

* Explanation of the proper use of financial results forecast and other notes

The forward-looking statements, including earnings forecasts, contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable by the Company. They are not intended as a guarantee of future performance. Actual results may differ materially from those projected due to various factors.

(How to obtain supplementary materials on quarterly financial results)

Supplementary materials on quarterly financial results will be posted on TDnet and the Company's website promptly after the disclosure of the quarterly financial results.

4. Consolidated Financial Statements and Primary Notes

(1) Consolidated Balance Sheet

(Thousands of yen)

| | As of September 30, 2024 | As of December 31, 2025 |
|--|--------------------------|-------------------------|
| Assets | | |
| Current assets | | |
| Cash and cash equivalents | 3,785,352 | 3,384,986 |
| Accounts receivable | 372,537 | 389,231 |
| Operational investment securities | 872,222 | 844,345 |
| Merchandise | 127,267 | 314,805 |
| Work in process | 869 | 1,295 |
| Supplies | 3,473 | 3,512 |
| Accounts receivable | 596,831 | 664,252 |
| Other | 239,052 | 372,421 |
| Allowance for doubtful receivables | (75,375) | (76,698) |
| Total current assets | 5,922,231 | 5,898,152 |
| Fixed assets | | |
| Property, plant | | |
| Buildings, net | 62,471 | 61,027 |
| Tools, furniture and fixtures, net | 39,929 | 49,282 |
| Other, net | 2,456 | 2,073 |
| Total property, plant and | 104,857 | 112,383 |
| Intangible fixed assets | | |
| Goodwill | 994 | 0 |
| Software | 346,842 | 329,848 |
| Software suspense account | 35,356 | 35,426 |
| Other | 1,587 | 1,505 |
| Total intangible assets | 384,782 | 366,780 |
| Investments and other assets | | |
| Investment securities | 297,511 | 317,853 |
| Deferred tax assets | 57,406 | 62,730 |
| Claims in bankruptcy or reorganization | 298,303 | 298,303 |
| Long-term accounts receivable | 276,286 | 265,256 |
| Other | 317,539 | 308,950 |
| Allowance for doubtful receivables | (574,450) | (563,450) |
| Total investments and other assets | 672,596 | 689,643 |
| Total fixed assets | 1,162,236 | 1,168,807 |
| Total assets | 7,084,468 | 7,066,960 |
| Liabilities | | |
| Current liabilities | | |
| Accounts payable | 46,174 | 58,525 |
| Short-term debt | 1,300,000 | 1,330,000 |
| Income taxes payable | 13,751 | 19,296 |
| Accounts payable - | 1,400,486 | 1,397,078 |
| Contract liability | 83,407 | 74,341 |
| Allowance for bonuses | 3,400 | 800 |
| Provision for shareholder benefits | 20,000 | 7,500 |
| Other | 78,469 | 99,923 |
| Total current liabilities | 2,945,689 | 2,987,464 |
| Long-term | | |
| Deferred tax liabilities | 460 | 15,114 |
| Other | 45,696 | 45,987 |
| Total long-term liabilities | 46,157 | 61,101 |
| Total liabilities | 2,991,846 | 3,048,566 |
| Net assets | | |
| Shareholders' equity | | |
| Capital stock | 973,683 | 973,683 |
| Capital surplus | 839,851 | 925,575 |
| Retained earnings | 2,239,929 | 2,107,012 |
| Treasury stock | (184,880) | (184,880) |
| Total shareholders' equity | 3,868,584 | 3,821,391 |

(Thousands of yen)

| | As of September 30, 2025 | As of December 31, 2025 |
|--|--------------------------|-------------------------|
| Accumulated other comprehensive income | | |
| Net unrealized holding gains on securities | 221,058 | 198,409 |
| Foreign currency translation adjustments | 2,977 | (1,407) |
| Total accumulated other comprehensive income | 224,036 | 197,002 |
| Total net assets | 4,092,621 | 4,018,394 |
| Total liabilities and net assets | 7,084,468 | 7,066,960 |

(2) Consolidated Statement of Income and Statement of Comprehensive Income

(Thousands of yen)

| | Three Months ended December 31, 2024 (October 1, 2024– December 31, 2024) | Three Months ended December 31, 2025 (October 1, 2025– December 31, 2025) |
|--|--|--|
| Net sales | 1,130,653 | 1,264,777 |
| Cost of goods sold | 515,173 | 598,423 |
| Gross profit | 615,479 | 666,354 |
| Selling, general and administrative expenses | 575,786 | 717,674 |
| Operating income (loss) | 39,693 | (51,320) |
| Non-operating income | | |
| Interest income | 63 | 3,135 |
| Exchange gain | 19,997 | 1,816 |
| Gain on extinguishment of trade payables | 6,156 | - |
| Gain on sales of investment securities | - | 8,391 |
| Other | 1,295 | 5,442 |
| Total non-operating income | 27,513 | 18,786 |
| Non-operating expenses | | |
| Interest expense | 3,201 | 3,271 |
| Non-deductible consumption tax, etc. | 149 | 70 |
| Other | 1,370 | 0 |
| Total non-operating expenses | 4,720 | 3,341 |
| Ordinary profit (loss) | 62,486 | (35,876) |
| Income before income taxes and minority interests | 62,486 | (35,876) |
| Income taxes, inhabitant taxes and enterprise taxes | 14,992 | 15,622 |
| Deferred income taxes | 14,660 | 3,968 |
| Total income taxes | 29,653 | 19,591 |
| Net income (loss) | 32,832 | (55,467) |
| (Breakdown) | | |
| Net income attributable to owners of the parent or net loss attributable to owners of the parent | 32,832 | (55,467) |
| Other comprehensive income | | |
| Net unrealized holding gains on securities | (10,603) | (22,649) |
| Foreign currency translation adjustments | 508 | (4,385) |
| Total other comprehensive income | (10,095) | (27,034) |
| Comprehensive income | 22,737 | (82,502) |
| (Breakdown) | | |
| Comprehensive income attributable to owners of parent | 22,737 | (82,502) |

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumption) Not applicable.

(Notes in the Case of Substantial Changes in the Amount of Shareholders' Equity) Not applicable.

(Changes in accounting policies)

Not applicable.

5. Sales, profit (loss), assets, liabilities, and other items by reportable segment

Three Months ended December 31, 2024 (October 1, 2024– December 31, 2024)

(Thousands of yen)

| | Reportable segment | | | | Adjustments (note i) | Amount recorded in consolidated financial statements (note ii) |
|------------------------------------|--------------------|----------|------------|-----------|-------------------------|---|
| | Solution | Platform | Incubation | Total | | |
| Sales | | | | | | |
| Sales to external customers | 687,693 | 389,849 | 53,109 | 1,130,653 | — | 1,130,653 |
| Intersegmental sales and transfers | 24,165 | 8,087 | — | 32,253 | (32,253) | — |
| Total | 711,859 | 397,937 | 53,109 | 1,162,906 | (32,253) | 1,130,653 |
| Segment profit (loss) | 175,304 | (30,659) | (6,177) | 138,467 | (98,774) | 39,693 |

Notes:

1. The segment profit (loss) adjustment of negative ¥98.774 million includes elimination of inter-segment transactions and corporate expenses not allocated to each reportable segment.
2. Segment profit (loss) is consistent with operating profit in the consolidated statements of income and comprehensive income.

2. Information on impairment loss on non-current assets or goodwill, etc. by reportable segment Not applicable.

Three Months ended December 31, 2025 (October 1, 2025– December 31, 2025)

(Thousands of yen)

| | Reportable segment | | | | Adjustments (note i) | Amount recorded in consolidated financial statements (note ii) |
|------------------------------------|--------------------|----------|------------|-----------|-------------------------|---|
| | Solution | Platform | Incubation | Total | | |
| Sales | | | | | | |
| Sales to external customers | 705,552 | 548,670 | 10,554 | 1,264,777 | — | 1,264,777 |
| Intersegmental sales and transfers | 23,676 | 4,099 | — | 27,776 | (27,776) | — |
| Total | 729,229 | 552,770 | 10,554 | 1,292,553 | (27,776) | 1,264,777 |
| Segment profit (loss) | 165,235 | (95,978) | (19,680) | 49,576 | (100,897) | (51,320) |

Notes:

- 1 The segment profit (loss) adjustment of negative ¥100.897 million includes elimination of inter-segment transactions and corporate expenses not allocated to each reportable segment.
2. Segment profit (loss) is consistent with operating loss in the consolidated statements of income and comprehensive income.

2. Information on impairment loss on non-current assets or goodwill, etc. by reportable segment Not applicable.

3. Matters concerning changes in reportable segments

From the first quarter of the current fiscal year, the Company has changed the segment attributable to some divisions, based on the progress of a certain verification and start-up phase as new business development, including overseas business. Therefore, new segment information figures are presented. Therefore, segment information for the first quarter of the previous fiscal year has been prepared based on the classification of reportable segments after the change.