



February 13, 2025

Name of Company: NEXON Co., Ltd.
Representative: Junghun Lee, Representative Director,
President and Chief Executive Officer
(Stock Code: 3659, TSE Prime Market)
Contact: Shiro Uemura, Representative Director
and Chief Financial Officer
Telephone: 03-6629-5318

Notice of Share Buyback Program
(Share buyback in accordance with the Articles of Incorporation
pursuant to Article 165(2) of the Companies Act)

NEXON Co., Ltd. (“Nexon”) today made an announcement that its Board of Directors had approved a share buyback program, pursuant to Article 156, as replaced and applied mutatis mutandis pursuant to the provision of Article 165(3), of the Companies Act of Japan, with the following details:

1. Purpose of share buyback program:
To improve capital efficiency and to implement flexible capital management policy
2. Details of share buyback program:
 - (1) Class of shares: Ordinary shares of Nexon
 - (2) Total number of shares to be acquired: 32,000,000 shares (at maximum)
(3.9% of the total number of shares outstanding
excluding treasury shares)
 - (3) Total acquisition cost: JPY 50 billion (at maximum)
 - (4) Acquisition period: February 14, 2025 to June 30, 2025
 - (5) Acquisition method: Purchase at market on the Tokyo Stock Exchange

(Reference) Status of treasury shares as of January 31, 2025

Number of outstanding shares excluding treasury shares:	822,531,730 shares
Number of treasury shares:	19,911,683 shares