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NEXON Co., Ltd.

<https://company.nexon.co.jp/en/>

(Stock Code: 3659, TSE Prime Market)

Nexon Announces Development on *Project DW* a New Open-World Action RPG Based on the Blockbuster *Dungeon&Fighter* IP

Developed by NEXON Games, Project DW is in Development for Global Distribution on PC, Console and Mobile

TOKYO – January 12, 2023 – NEXON Co., Ltd. (Nexon) (3659.TO), a global leader in Virtual Worlds, has announced development on *Project DW*, an open world action RPG based on *Dungeon & Fighter* IP. *Project DW* will be developed by NEXON Games Co., Ltd., a consolidated subsidiary of Nexon, and will be a cross-platform game developed for global distribution on PC, console and mobile.

Dungeon & Fighter is a PC action RPG featuring dynamic action play. Since its initial launch in August 2005, the *Dungeon&Fighter* franchise has registered more than 850 million players worldwide. In Korea, *Dungeon&Fighter Mobile* was released in March 2022, and continues to be extremely popular with players. Multiple other new games are now in development on the *Dungeon&Fighter* IP including: *Project OVERKILL* and *Project AK*.

Other new titles in development by NEXON Games include *The First Descendant*, *VEILED EXPERTS* and *GODSOME: Clash of Gods* and *Project DX* based on *Durango : Wild Lands*.

About NEXON Games Co., Ltd. https://www.nexongames.co.kr/index_en.php

NEXON Games Co., Ltd. (225570. KQ) is a game developer and a subsidiary of NEXON Co., Ltd., listed on KOSDAQ, which has developed various genres of games in various platforms of PC, mobile, and console. Games developed by NEXON Games have been introduced not only in Korea but also all around the world. NEXON Games has a goal of growing into a global game developing company that attracts global attention through various new projects that can bring more fun to users.

About NEXON Co., Ltd. <https://company.nexon.co.jp/en/>

Founded in 1994, NEXON Co., Ltd. (Nexon) (3659.TO) is a company engaged in the production, development and operation of online games and Virtual Worlds. First listed on the Tokyo Stock Exchange in December 2011, Nexon was placed on JPX400 in 2015 and added to the Nikkei Stock Index 300 in 2017. In 2020, Nexon was added to the Nikkei 225. Nexon currently has more than 45 live games on multiple platforms including mobile and available in more than 190 countries. Major game franchises include *MapleStory*, *KartRider* and *Dungeon&Fighter*. In 2021, Nexon completed the acquisition of Embark Studios AB, a company based in Stockholm, Sweden, developing multiple projects for global release.



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