



April 28, 2021

NEXON Co., Ltd.

<http://company.nexon.co.jp/en/>

(Stock Code: 3659, TSE First Section)

## Nexon Purchases \$100 Million Worth of Bitcoin

**TOKYO – April 28, 2021**– NEXON Co., Ltd. (Nexon) (3659.TO), a global leader in Virtual Worlds, today announced the purchase of 1,717 bitcoins for approximately \$100 million (¥11.1 billion) at an average price of approximately \$58,226 (¥6,446,183) per bitcoin, inclusive of fees and expenses. This purchase represents less than 2% of Nexon’s total cash and cash equivalents on hand<sup>1</sup>.

“Our purchase of bitcoin reflects a disciplined strategy for protecting shareholder value and for maintaining the purchasing power of our cash assets,” said Owen Mahoney, President and CEO of Nexon. “In the current economic environment, we believe bitcoin offers long-term stability and liquidity while maintaining the value of our cash for future investments.”

**About NEXON Co., Ltd.** <http://company.nexon.co.jp/en/>

Founded in 1994, NEXON Co., Ltd. (Nexon) (3659.TO) is a company engaged in the production, development and operation of online games and Virtual Worlds. First listed on the Tokyo Stock Exchange in December 2011, Nexon was placed on JPX400 in 2015 and added to the Nikkei Stock Index 300 in 2017. In 2020, Nexon was added to the Nikkei 225. Nexon currently has more than 50 live games on multiple platforms including mobile and available in more than 190 countries. Major game franchises include *MapleStory*, *KartRider* and *Dungeon&Fighter*.

### Contact Information

NEXON Co., Ltd. Corporate PR

[CorporatePR.Team@nexon.co.jp](mailto:CorporatePR.Team@nexon.co.jp)

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<sup>1</sup> Cash and cash equivalents as of December 2020