



March 1, 2022

NEXON Co., Ltd.

<https://company.nexon.co.jp/en/>

(Stock Code: 3659, TSE First Section)

Nexon Announces the Passing of Company Founder Jungju Kim

*Visionary Founder of Nexon Holding Company NXC Corporation,
Transformed The Global Entertainment Industry With Online Free-To-Play Games*

Philanthropist Contributed To Children's Causes in Technology, Education and Health

TOKYO – March 1, 2022 – NEXON Co., Ltd. (Nexon) (3659.TO) With deep sadness, Nexon mourns the unexpected death of its beloved founder, Jungju (Jay) Kim who passed away in February.

“It is difficult to express the tragedy of losing our friend and mentor Jay Kim, a man who had an immeasurably positive impact on the world,” said Nexon President and CEO Owen Mahoney. “As a founder and visionary leader, Jay encouraged those around him to ignore the skeptics and trust their creative instincts. He will be deeply missed by his Nexon family and many friends.”

Jay Kim founded Nexon in 1994 and under his leadership the company pioneered the world’s first massively multiplayer online role-playing game (MMORPG) *The Kingdom of the Winds* and followed with *MapleStory*, *KartRider*, *Mabinogi* and *Dungeon&Fighter*.

Following Nexon’s IPO on the Tokyo Stock Exchange in 2011, Jay transitioned away from management of Nexon and left the board of directors in 2016. He pursued investment and philanthropic activities through NXC Corporation, a global investment firm partnering with many visionary entrepreneurs around the world. His philanthropy touched millions of young people and included major contributions in health and education including the Purme Foundation Nexon Children’s Rehabilitation Hospital in Seoul, South Korea and the Nexon Foundation for building children’s hospitals. NXC recently announced the promotion of Jaekyo Lee to the position of CEO and the hiring of Alex Iosilevich as Global President and Chief Investment Officer.

About NEXON Co., Ltd. <https://company.nexon.co.jp/en/>

Founded in 1994, NEXON Co., Ltd. (Nexon) (3659.TO) is a company engaged in the production, development and operation of online games and Virtual Worlds. First listed on the Tokyo Stock Exchange in December 2011, Nexon was placed on JPX400 in 2015 and added to the Nikkei Stock Index 300 in 2017. In 2020, Nexon was added to the Nikkei 225. Nexon currently has more than 45 live games on multiple platforms including mobile and available in more than 190 countries. Major game franchises include *MapleStory*, *KartRider* and *Dungeon&Fighter*. In 2021, Nexon completed the acquisition of Embark Studios AB, a company based in Stockholm, Sweden, developing multiple projects for global release



Contact Information

NEXON Co., Ltd. Corporate PR

CorporatePR.Team@nexon.co.jp