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NEXON Co., Ltd.

<https://company.nexon.co.jp/en/>

(Stock Code: 3659, TSE Prime Market)

NEXON Korea Corporation – a Subsidiary of NEXON Co., Ltd. – Appoints COO Daehyun Kang and CCO Jungwook Kim as New Co-CEOs of Nexon Korea

*Current Nexon Korea CEO Junghun Lee Scheduled to Become
CEO of NEXON Co., Ltd. in March 2024*

TOKYO – November 15, 2023– NEXON Co., Ltd. (the “Company”) (3659.TO), a global leader in Virtual Worlds, announced the promotion of Daehyun Kang, Chief Operating Officer (COO), and Jungwook Kim, Chief Communication Officer (CCO), to co-CEOs of NEXON Korea Corporation (“Nexon Korea”).

The co-CEOs will succeed the current Nexon Korea CEO, Junghun Lee, in March when Mr. Lee becomes the CEO of the Company.

Daehyun Kang joined Nexon Korea in 2004 and served as head of Live Publishing in 2009, head of NEOPLE *Dungeon&Fighter* Development in 2011, head of Live Operation in 2014, head of Nexon Intelligence Labs in 2017, and as COO since 2020, where he established major development strategies and demonstrated operational excellence.

Jungwook Kim joined Nexon Korea in 2013 and served as Executive Vice President of Corporate Culture and External Affairs in 2015, Head of Communications in 2016, Chairman of the Nexon Foundation since 2018, and CCO of Nexon Korea since 2020, overseeing Nexon's social contribution, human resources, public relations, and other management support and communication functions.

The new co-CEOs of Nexon Korea will be formally appointed in March 2024.

About NEXON Co., Ltd. <https://company.nexon.co.jp/en/>

Founded in 1994, NEXON Co., Ltd. (Nexon) (3659.TO) is a company engaged in the production, development and operation of online games and Virtual Worlds. First listed on the Tokyo Stock Exchange in December 2011, Nexon was placed on JPX400 in 2015 and added to the Nikkei Stock Index 300 in 2017. In 2020, Nexon was added to the Nikkei 225. Nexon currently has more than 50 live games in more than 190 countries on PC, console, and mobile. Major game franchises include *MapleStory*, *KartRider* and *Dungeon&Fighter*. In 2021, Nexon completed the acquisition of Embark Studios AB, a company based in Stockholm, Sweden, developing multiple projects for global release.



Contact Information

NEXON Co., Ltd. Corporate Communications

CorporatePR.Team@nexon.co.jp