



November 9, 2023

Name of Company: NEXON Co., Ltd.
Representative: Owen Mahoney, Representative Director,
President and Chief Executive Officer
(Stock Code: 3659, TSE Prime Market)
Contact: Shiro Uemura, Representative Director and
Chief Financial Officer
Telephone: 03-6629-5318

Announcement regarding Succession of Representative Director and CEO

NEXON Co., Ltd. today announced the following succession plan for the Representative Director and Chief Executive Officer of the Company following a resolution adopted by the Board of Directors on the same day.

The above changes will be effective at the Board of Directors meeting immediately following the 22nd Annual General Meeting of Shareholders scheduled in March 2024.

1. Reason for the change

Mr. Owen Mahoney will retire as Representative Director, President, and Chief Executive Officer upon completion of his term at the 22nd Annual General Meeting of Shareholders in March 2024. Mr. Junghun Lee, a director of the Company, who has been selected as the next Representative Director, President, and Chief Executive Officer, has been with the NEXON Group for the last 20 years and will further expand the Group's business with his experience and extensive expertise in strategy and management.

Mr. Mahoney will remain with NEXON as a director and senior advisor to the CEO without representative rights.

2. Change in Representative Director, President and Chief Executive Officer

Name	New Position	Current Position
Junghun Lee	Representative Director, President and Chief Executive Officer	Director
Owen Mahoney	Director and Senior Advisor to the President	Representative Director, President and Chief Executive Officer

3. Effective Date March 2024

4. Profile of Representative Director, President and Chief Executive Officer-elect

Name (Date of birth)	Brief career history	Nexon shares held
<p style="text-align: center;">Junghun Lee (March 12, 1979)</p>	<p>May 2003 Joined NEXON Corporation (current NXC Corporation)</p> <p>November 2006 Publishing QM Team Leader of NEXON Corporation (current NEXON Korea Corporation)</p> <p>April 2010 Command Center Manager of NEOPLE INC.</p> <p>July 2012 FIFA Department Manager of NEXON Korea Corporation</p> <p>April 2014 Business Division Manager of NEXON Korea Corporation</p> <p>November 2015 Vice President of Business of NEXON Korea Corporation</p> <p>January 2018 Chief Executive Officer of NEXON Korea Corporation (to present)</p> <p>March 2022 Director of NEXON Games Co., Ltd. (to present)</p> <p>March 2023 Director of NEXON Co., Ltd. (to present)</p> <p>(Material concurrent positions)</p> <p>Chief Executive Officer of NEXON Korea Corporation</p> <p>Director of NEXON Games Co., Ltd.</p>	<p style="text-align: center;">204,000 shares</p>