

January 13, 2026

Name of Company: NEXON Co., Ltd.
 Representative: Junghun Lee, Representative Director,
 President and Chief Executive Officer
 (Stock Code: 3659, TSE Prime Market)
 Contact: Shiro Uemura, Representative Director
 and Chief Financial Officer
 Telephone: 03-6629-5318

Notice Concerning Change of Major Shareholder

NEXON Co., Ltd. (the “Company”) hereby announces that there has been a change of the major shareholder of the Company on December 26, 2025, as described below.

1. Background for the change

On January 9, 2025, a large shareholding report (amendment report) was submitted to the Kanto Local Finance Bureau by the following shareholder. Accordingly, the Company has confirmed a change in its major shareholders.

2. Overview of the shareholder subject to the change

(1) Overview of the shareholder who has newly become a major shareholder

(1) Name	Ayar First Investment Company
(2) Location	Financial Boulevard 3121, Al Aqiq District 6790, Riyadh City 13519, Kingdom of Saudi Arabia
(3) Job title and name of representative	Manager Turqi A. Alnowaiser
(4) Description of business	Investment Business

(2) Overview of the shareholder who has ceased to be a major shareholder

(1) Name	Public Investment Fund
(2) Location	The Public Investment Fund Tower, King Abdullah Financial District, Al Aqiq District Riyadh City 13519, Kingdom of Saudi Arabia
(3) Job title and name of representative	Deputy Governor and Head of International Investments Division Turqi A. AlNowaiser
(4) Description of business	Domestic and international multi-sector and asset investment

3. Number of voting rights (number of shares) held by said shareholder and its ratio to the voting rights held by all shareholders before and after the change

(1) Public Investment Fund

	Number of voting rights (Number of shares held)	Ratio of voting rights held*	Ranking among major shareholders
Before the change (As of December 26, 2025)	885,489 units (88,548,900 shares)	11.17%	-
After the change	0 units (0 shares)	-	-

Note:

- The above information is based on the large shareholding report (amendment report) submitted by the shareholder and does not represent confirmation by the Company of the actual number of shares beneficially owned under the shareholder’s name. The ranking of

- major shareholders has also not been verified and is therefore not provided.
- The ratio to the total number of voting rights before the change is calculated based on the total number of voting rights of all shareholders as of December 26, 2025, which was 7,928,858.
 - The ratio to the total number of voting rights of all shareholders is rounded to the nearest third decimal place.

(2) Ayar First Investment Company

	Number of voting rights (Number of shares held)	Ratio of voting rights held*	Ranking among major shareholders
Before the change (As of December 26, 2025)	0 units (0 shares)	-	-
After the change	885,489 units (88,548,900 shares)	11.17%	-

Note:

- The above information is based on the large shareholding report (amendment report) submitted by the shareholder and does not represent confirmation by the Company of the actual number of shares beneficially owned under the shareholder's name. The ranking of major shareholders has also not been verified and is therefore not provided.
- The ratio to the total number of voting rights after the change is calculated based on the total number of voting rights of all shareholders as of December 26, 2025, which was 7,928,858.
- The ratio to the total number of voting rights of all shareholders is rounded to the nearest third decimal place.

4. Future outlook

This matter is based on the large shareholding report (amendment report), and there are no specific items to be disclosed regarding future outlook.