



June 26, 2023

Name of Company: NEXON Co., Ltd.
Representative: Owen Mahoney, Representative Director,
President and Chief Executive Officer
(Stock Code: 3659, TSE Prime Market)
Contact: Shiro Uemura, Representative Director and
Chief Financial Officer
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Notice of Change in Major Shareholder

NEXON Co., Ltd. (“Nexon”) today made an announcement regarding a change in its major shareholder as of June 23, 2023. The details are as follows:

1. Background of the change

Nexon has confirmed a change in its major shareholder due to the filing of a large shareholding report (change report) to the Kanto Financial Bureau as of June 23 by the shareholder indicated below.

2. Overview of shareholder subject to change

(1) Name	Public Investment Fund
(2) Location	The Public Investment Fund Tower King Abdullah Financial District, Al Aqiq, Riyadh 13519 Kingdom of Saudi Arabia
(3) Name/title of the representative	Yasir Othman Al Rumayyan, Governor
(4) Business description	Investments in various sectors and assets, domestically and in foreign countries

3. Number of voting rights (shares) held and the ratio against the total number of voting rights of the relevant shareholder before and after the change

	Number of voting rights (shares held)	Ratio against the total number of voting rights	Major shareholder rank
Before change	822,264 units (82,226,400 shares)	9.22%	—
After change	885,489 units (88,548,900 shares)	10.23%	—

(Note) 1. The information above is based on the large shareholding report (change report) filed by the relevant shareholder and Nexon has confirmed no beneficial ownerships of the number of shares held in the name of said shareholder. Major shareholder rank is also not stated as the information cannot be confirmed.

2. The ratio against the total number of voting rights before the change is calculated based on the

total number of voting rights (8,916,829 units) as of December 31, 2021.

3. The ratio against the total number of voting rights after the change is calculated based on the total number of voting rights (8,653,451 units) as of June 30, 2022.
4. The ratio against the total number of voting rights is rounded to the nearest hundredth.

4. Future outlook

This matter is based on the large shareholding report (change report) and there is no item of special note concerning the future outlook.