



PRESS RELEASE

October 1, 2012
NEXON Co., Ltd.

Nexon to Acquire Japanese Mobile Game Developer gloops, Inc.

*Acquisition of a Leading Mobile Game Developer in Japan
Significantly Accelerates Nexon's Mobile Strategy*

TOKYO – October 1, 2012 – NEXON Co., Ltd. (“Nexon”) (3659.TO), a worldwide leader in free-to-play online games, today announced that it has entered into a definitive agreement to acquire all outstanding common shares of gloops, Inc. (“gloops”), a leading developer of mobile games for DeNA’s Mobage platform in Japan, for JPY 36.5 billion in cash.

Based in Tokyo, gloops is one of the leading developers in the large Japanese mobile games market. Since launching its first game on the Mobage platform in early 2010, the company has experienced rapid growth through successive launches of innovative hit titles. gloops offers a diverse portfolio of top-ranking games, from social card battle games such as *Japan Pro Baseball Card Battle* to more core titles such as *Warriors of Odin* and *Three Kingdoms Guild Battle*, which have successfully borrowed elements from PC online games by incorporating real-time synchronous game-play.

Through its recently announced alliance with DeNA, gloops is also expanding internationally, delivering five titles in 2012 and another five in 2013 to the Mobage platform targeting North America and Europe, and one title each on Mobage’s platforms in China and Korea. Under the alliance, DeNA will provide user acquisition and international distribution capabilities. By working closely with DeNA’s international network to leverage Mobage’s footprint in these markets, Nexon and gloops will be able to bring captivating and borderless games to mobile users worldwide.

“This acquisition significantly accelerates Nexon’s mobile strategy, giving us immediate exposure to Japan’s large and fast growing mobile market,” said Seungwoo Choi, President and Chief Executive Officer of Nexon Co., Ltd. “gloops has established itself as one of the premier mobile game developers in the world and a key player in one of our most important growth areas, with a robust portfolio of hit titles and a strong track record of driving market innovation. We look forward to leveraging gloops’ outstanding



capabilities and scale to expand the Nexon game experience to users on mobile platforms worldwide.”

“We are thrilled to become a part of the Nexon family,” said Shinsuke Kawakata, President of gloops. “Providing compelling games for mobile users has always been our passion, and we look forward to being a part of an even larger organization as we work to continue bringing new and exciting titles to a growing base of players around the world.”

The transaction has been unanimously approved by the board of directors of each company. Nexon financed the acquisition through cash on hand, and the transaction closed on October 1, 2012. Advisory fees totaled JPY 16 million. Other terms of the transaction were not disclosed.

Nexon expects the transaction to be immediately accretive to its consolidated financial results, and will update its consolidated fiscal year 2012 financial outlook upon completion of the final accounting review of the transaction.

■ About gloops, Inc.

- (1) Company Name: gloops, Inc.
- (2) Location: Minato-ku, Tokyo, Japan
- (3) Name of Representative: Shinsuke Kawakata
- (4) Business: Development and operation of mobile games
- (5) Capital: JPY 26 million
- (6) Founded: August 2, 2005
- (7) Major shareholders:

Yoshihiro Kajiwara	88.88%
Hideyuki Ikeda	5.56%
Hiroyuki Uezu	5.56%
- (8) Summary Condensed Balance Sheet and Income Statement Items (in JPY millions unless otherwise noted)

Fiscal Year Ended:

	June 30, 2010	June 30, 2011	June 30, 2012
Net Assets	-1	786	3,884
Total Assets	79	2,282	10,742
Book-Value per Share	-2,118.14 Yen	1,456,497.56 Yen	7,192,882.28 Yen
Revenue	105	4,048	23,755



Operating Income	-5	1,366	5,855
Ordinary Income	-7	1,369	5,887
Net Income	-33	785	3,097
EPS	-67,096.67 Yen	1,561,526.11 Yen	5,736,384.71 Yen
Dividend per share	-	-	-

■ **NEXON Co., Ltd.** <http://company.nexon.co.jp/>

NEXON Co., Ltd. (“Nexon”) (3659.TO) is a worldwide leader in free-to-play online games. Founded in Korea in 1994, Nexon developed one of the world's first graphics-based massively multiplayer online games. Nexon also pioneered the concept of microtransactions in the free-to-play business model, setting a new standard in which play is free, and users have the option to purchase in-game items to enhance their experience. Nexon currently services more than 60 online games in more than 100 countries and since its founding, Nexon has generated more than 1.3 billion player registrations. The Company is headquartered in Tokyo, Japan and its shares are listed on the Tokyo Stock Exchange.