



May 10, 2019

Name of Company: NEXON Co., Ltd.
 Representative: Owen Mahoney, Representative Director, Chief Executive Officer and President
 (Stock Code: 3659, TSE First Section)
 Contact: Shiro Uemura, Representative Director and Chief Financial Officer
 Telephone: 03-6629-5318

Announcement Regarding Difference Between First Quarter Outlook and Actual Results

TOKYO – May 10, 2019 – NEXON Co., Ltd. (“Nexon”) (3659.TO) today made an announcement regarding the difference between the consolidated results outlook for the first quarter of the accounting year ending December 31, 2019 as announced on February 12, 2019 and actual performance.

Difference between the consolidated results outlook and actual results

Difference between the business outlook for the first quarter (January 1, 2019 through March 31, 2019) and actual performance
 (Prepared in accordance with IFRS)

(Units: millions of yen, %)

	Revenue	Operating Income	Income Before Income Taxes	Net Income	Net Income Attributable to Owners of the Parent Company	Basic Earnings per Share (yen)
Initial forecast (A)	79,678	40,674	43,166	37,148	37,921	42.40
	-	-	-	-	-	-
	87,399	47,437	49,929	42,958	43,677	48.83
First quarter performance (B)	93,077	52,601	61,812	52,807	53,400	59.67
Difference (B-A)	13,399	11,927	18,646	15,659	15,479	
	-	-	-	-	-	
	5,678	5,164	11,883	9,849	9,723	
Percentage change (%)	16.8%	29.3%	43.2%	42.2%	40.8%	
	-	-	-	-	-	
	6.5%	10.9%	23.8%	22.9%	22.3%	

[Reason for the difference]

Revenue for the first quarter (January 1, 2019 through March 31, 2019) outperformed the previous outlook primarily as the result of the PC online game revenue exceeding expectations in the high-margin China and Korea regions.

Income before income taxes and each subsequent income exceeded the previous outlook due to the revenue outperformance as above, in addition to the foreign exchange gain of JPY 6,335 million mostly related to the depreciation of the Korean won against the U.S. dollar during the first quarter, which was recorded under finance income mainly on the U.S. dollar-denominated cash deposits and trade accounts receivable owned by Nexon's overseas subsidiaries.