

Securities Code: 3458

October 7, 2022

To the Shareholders of CRE Inc.

Tadahide Kameyama,
Representative Director, President
CRE, Inc.

10-1, Toranomom 2-chome, Minato-ku, Tokyo, Japan

Notice of Convocation of the 14th Ordinary General Shareholders' Meeting

You are cordially invited to attend the 14th Ordinary General Shareholders' Meeting of CRE Inc. (the "Company"). Details of the meeting are given below.

This year, given that the risk of infection from COVID still exists, the 14th Ordinary General Shareholders' Meeting will be held with a minimum number of executives from CRE and will be significantly shorter in duration.

1. We would ask again that you exercise your right to vote in advance of the meeting either in writing or electronically, such as through the Internet.
2. If possible, please refrain from attending the meeting in person. If you do come, please wear a mask.
3. Please be aware that staff involved in the meeting from an operational standpoint will be wearing personal protection equipment, such as masks, when interacting with others at the meeting.
4. Seating at the venue will be limited so that social distancing can be properly maintained. If seating capacity has been reached, you may be denied entry.
5. When you enter the venue, your temperature will be checked and you will be asked to use hand-sanitizer. If you are running a fever, with a temperature above 37.5°C, or exhibiting any signs of illness, you will be denied entry.

To exercise your rights in writing, please review the attached reference materials for the General Meeting of Shareholders (Japanese only) and indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form. Please ensure that the form reaches the Company no later than 5:00 pm on Wednesday, October 26, 2022 Japan time.

Alternatively, you can exercise your voting rights electronically over the Internet or by mobile phone, as described on pages 3-4 "Guide to Online Exercising of Voting Rights (Japanese only: CRE does not prepare an English version of the guide because the Internet voting service is only available in Japanese.).

1. **Date and time:** Thursday, October 27, 2022 at 10:00 a.m.
2. **Place:** Main conference room, West Tower B1, 10-1, Toranomom 2-chome, Minato-ku, Tokyo
3. **Purpose of meeting:**
Matters for reporting: 1. The Business Report, Consolidated Financial Statements and auditing reports on Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Committee for the 14th Fiscal Year (from August 1, 2021, to July 31, 2022).

2. Report on Non-Consolidated Financial Statements for the 14th Fiscal Year (from August 1, 2021, to July 31, 2022).

Matters for resolution:

- Agenda Item 1: Partial Amendment of Articles of Incorporation
- Agenda Item 2: Election of nine (9) directors who are not members of the Audit & Supervisory Committee

For those planning to attend the meeting in person, please submit the enclosed Exercise of Voting Rights Form at the reception desk upon your arrival.

This year, we will not hand out gifts.

“Stock Acquisition Rights,” “Status of the Accounting Auditor,” and “System to Ensure Execution of Business and Overview of Operational Status” noted in the Business Report as well as “Consolidated Statement of Changes in Equity,” “Notes to Consolidated Financial Statements,” “Non-Consolidated Statement of Changes in Equity,” and “Notes to Non-Consolidated Financial Statements” are posted on the Company’s website (<https://www.cre-jpn.com>) in accordance with prevailing laws and Article 14 of the Company’s Articles of Incorporation and are not included in the attached materials to this Notice of Convocation. Therefore, content of the business report, consolidated financial statements and non-consolidated financial statements described in this Notice of Convocation is only that audited by the Accounting Auditor and the Audit & Supervisory Committee as part of preparing, respectively, the Accounting Auditor’s report and reports by the Audit & Supervisory Committee.

Any changes to reference materials for the general shareholders’ meeting, business reports, non-consolidated financial statements and consolidated financial statements will be posted on the Company’s website (<https://www.cre-jpn.com>).

CRE no longer mails out the Notice of Resolutions at the General Shareholders’ Meeting. Contents of the Notice of Resolutions will be posted on the Company’s website (<https://www.cre-jpn.com>).

This document is a partial translation of the original Notice of Convocation of the 14th Ordinary General Shareholders’ Meeting issued by CRE, Inc., in Japanese and has been prepared for the convenience of shareholders outside Japan with voting rights. In the event of any discrepancy or inconsistency between this translation and the Japanese original, the latter shall prevail.