



25/September/2023

CRE, Inc.

To all Members of the Press,

## **Notice regarding execution of land purchase agreement for Cakung Modern Logistics Warehouse, Greater Jakarta, Indonesia**

Cella Management Pte. Ltd. <sup>※1.</sup> in which CRE, Inc. (CEO/Tadahide Kameyama – Head Office/Minato-ku, Tokyo) participates through its consolidated subsidiary CRE Asia Pte.Ltd. has entered into a land purchase agreement to develop a multi-tenant logistics facility (the "Project") as the second project in Indonesia.

### ▼ Early designs of the Project



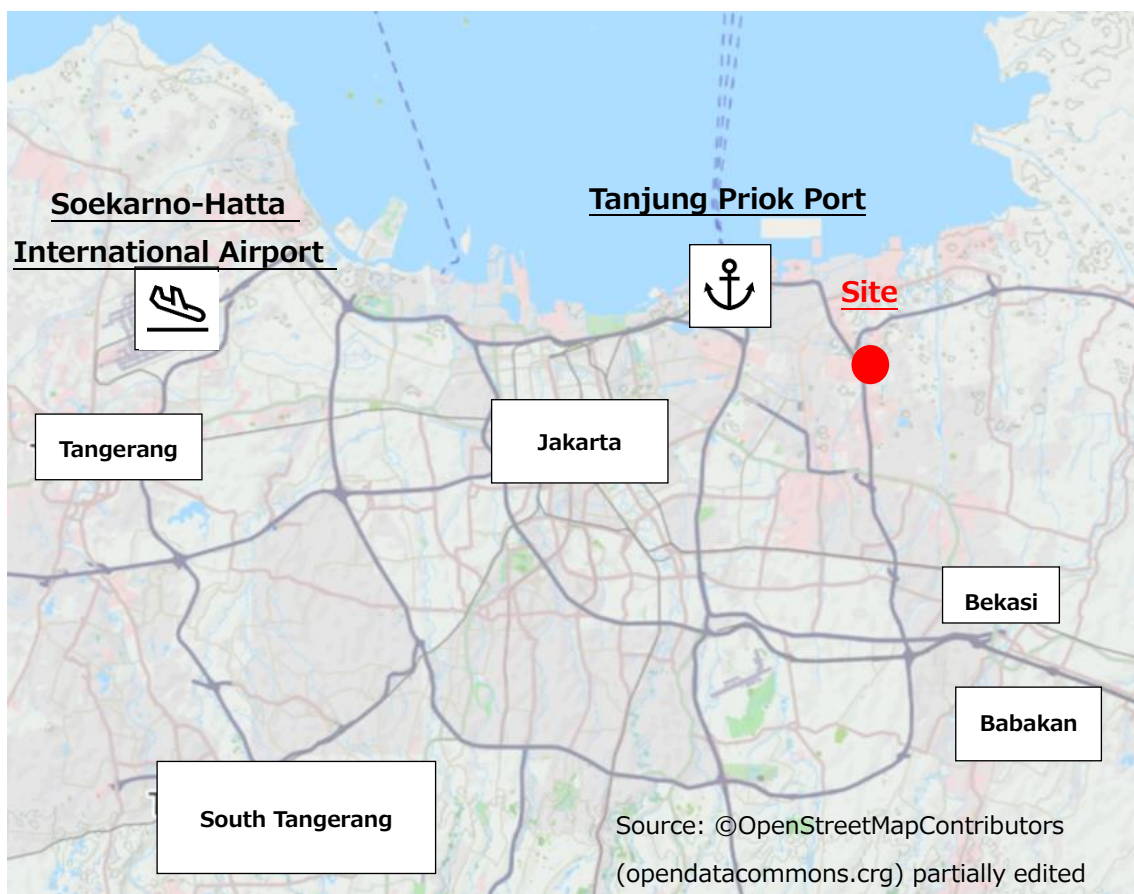
### ■ Summary of the Project

The Project is located at Cakung district of eastern Jakarta, Indonesia, approximately 0.5km from the nearest highway entrance. It is one of the few available development sites in Jakarta, in which supply for industrial land is limited. It is also located in a densely populated area and is directly connected to the Harapan Indah residential area, which is expected to generate ongoing demand for storage of products from nearby FMCG factories and EC businesses. In addition, the Project's proximity to the port makes it an ideal destination for the import or export

logistics supply chain and for connection between industrial parks located in Bekasi province to Jakarta city.

※ 1 Cella Management Pte. Ltd. is a joint venture between CRE Asia Pte. Ltd., PT Nirvana Wastu Pratama (CEO/Kevin Kow - Headquarters/South Jakarta, Indonesia) and Bonny Setiawan.

#### ▼ Project Location



#### ■ Overview of Project Development

【Multi-tenant Logistic Facility】

Structure	Two-story warehouse with ramp-up
GFA	Approximately 101,000m <sup>2</sup>
Estimated Completion	First Floor : 3Q 2024 Second Floor : 2Q 2025

**<Contact Information>**

**CRE, Inc.**

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CRE's Corporate website: <https://www.cre-jpn.com/en/>

CRE Warehouse Search for ASEAN: <https://www.logi-square.com/overseas>