



20/August/2024

CRE, Inc.

To all members of the Press

## **Notice regarding Completion of the first Project in Indonesia – Cella Argya Logistik Warehouse – in July 2024**

CRE Asia Pte. Ltd., a consolidated subsidiary of CRE, Inc. (President /Tadahide Kameyama, Head Office/Minato-ku, Tokyo), and its invested subsidiary Cella Management Pte. Ltd. (hereinafter, "Cella") <sup>\*1</sup>, along with Cella's management subsidiary PT. Cella Management Logistik, are pleased to announce the completion of the first project in Indonesia - Cella Argya Logistik Warehouse (hereinafter, the "Project"), which was officially completed in July 2024. The opening ceremony of this Project was held on August 15, 2024.

<sup>\*1</sup> Cella Management Pte. Ltd. is a joint venture formed by CRE Asia Pte. Ltd., NWP Property (CEO/Kevin Kow, Headquarter/South Jakarta, Indonesia), and Mr. Bonny Budi Setiawan.

Located in Cikarang, West Java, this Project is a single-story BTS (Build-to-Suit) facility <sup>\*2</sup> specially designed for a leading multinational logistics company. It consists of two warehouses with an effective height of 14m and a floor load capacity of 4 tons/m<sup>2</sup>. Designed to meet the rapid growth of the E-Commerce market and logistics in Indonesia, the Project is expected to support the business expansion of the above-mentioned key multinational logistics company.

<sup>\*2</sup> BTS (Built-to-Suit) facilities : A tailor-made rental logistics facility developed based on the specific needs of a single tenant and located at their preferred location.

### **■ Property's Highlights**

**[Property's Name]** Cella Argya Logistik Warehouse

**[Property's Type]** 2 blocks of steel-framed single-storey

**[L a n d A r e a]** Approximately 54,500 m<sup>2</sup>

**[Net leasable area]** Approximately 40,000 m<sup>2</sup>

**[Construction Start]** July 2022

**[C o m p l e t i o n]** July 2024

- External view of the Project



- Internal view of the Project



### ■ Key Features

- Effective height of 14m to accommodate a variety of storage needs and operations.
- Floor load capacity of 4 tons/m<sup>2</sup> to enable storage of heavy goods.
- Equipped with an automatic sprinkler system to ensure firefighting safety.
- 20 dock levelers for efficient loading and unloading operations.
- Security system with 24-hour surveillance cameras and continuous in-house operation supported by utilities supply (water, electricity, and Internet).
- Environmentally friendly and sustainable features such as lighting with motion sensors and solar panels.
- Green amenities including a green wall and a jogging track to enhance the property's revitalized outlook.

### ■ About NWP Property

NWP Property is one of Indonesia's largest and fastest-growing consumer infrastructure platforms with exposure to community retail and logistics infrastructure. NWP Property's portfolio of modern retail assets consists of the largest independent network of modern community-based shopping malls in

Indonesia, while its growing logistics warehouses business is supported by New Economy demand growth drivers. Since its inception in 2015 as a joint venture between Warburg Pincus and PT City Retail Developments, NWP Property has experienced rapid growth. Currently NWP Property has over 50 shopping malls and logistics assets in its portfolio totaling over 1 million square meters of gross floor area ("GFA").

#### **■ About CRE, Inc.**

Our company currently manages approximately 1,600 properties across Japan, focusing primarily on logistics real estate, with a total management area of around 6.7 million square meters<sup>\*3</sup>. We are one of the largest logistics real estate management firms in Japan. We provide a one-stop platform of related services, including logistics facility development, tenant leasing, and post-development's asset and property management. Additionally, we have expanded our presence into the ASEAN region, with operations in Singapore, Thailand, Vietnam, and Indonesia.

\*3 As of the end of April 2024

#### **<Contact details for further information>**

##### **■ CRE, Inc.**

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CRE's Corporate Website : <https://www.cre-jpn.com/en/>

CRE's Warehouse Search for ASEAN : <https://www.logi-square.com/overseas>

##### **■ PT Cella Management Logistik**

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