



10/January/2025

CRE, Inc.

To all Members of the Press

## **Notice regarding Acquisition of Cella Sidoarjo DC Logistik Warehouse in Indonesia in December 2024**

Cella Management Pte. Ltd. (hereinafter, "Cella")<sup>\*1</sup>, an invested subsidiary of CRE Asia Pte. Ltd., a consolidated subsidiary of CRE, Inc. (President/Tadahide Kameyama, Head Office/Minato-ku, Tokyo), together with Cella's management subsidiary PT. Cella Management Logistik, is pleased to announce the successful acquisition of a warehouse partially equipped with cold storage facility (hereinafter, the "Project"), which was officially completed in December 2024. The Project was subsequently renamed Cella Sidoarjo DC Logistik Warehouse.

<sup>\*1</sup> Cella Management Pte. Ltd. is a joint venture formed by CRE Asia Pte. Ltd., NWP Property (CEO/Kevin Kow, Headquarter/South Jakarta, Indonesia), and Mr. Bonny Budi Setiawan.

The Project is strategically located in Sidoarjo, which is next to Surabaya, or Indonesia's second-largest city. This prime location offers about 40 km connectivity to Tanjung Perak Port and Juanda International Airport each, ensuring efficient logistics distribution across East Java and beyond. Additionally, the Project has been entirely leased out with a local leading hypermarket retailer during the pre-acquisition stage.

### **■ Property's Highlights**

【Property's Name】	Cella Sidoarjo DC Logistik Warehouse
【Property's Type】	single-story warehouse partially equipped with cold storage
【Land Site Area】	Approximately 31,390 m <sup>2</sup>
【Net Leasable Area】	In total approximately 21,651 m <sup>2</sup> including Dry warehouse approximately 18,732 m <sup>2</sup> Cold storage approximately 1,983 m <sup>2</sup> (-24°C ~ +5°C) Office space approximately 936 m <sup>2</sup>
【Floor Capacity】	5 tons/m <sup>2</sup>
【Clearance Height】	14 ~ 15 m
【Completion Year】	2019

■ **External and Internal View of the Project**



■ **Property's Location**



### **■ About NWP Property**

NWP Property is one of Indonesia's largest and fastest-growing consumer infrastructure platforms with exposure to community retail and logistics infrastructure. NWP Property's portfolio of modern retail assets consists of the largest independent network of modern community-based shopping malls in Indonesia, while its growing logistics warehouses business is supported by New Economy demand growth drivers. Since its inception in 2015 as a joint venture between Warburg Pincus and PT City Retail Developments, NWP Property has experienced rapid growth. Currently NWP Property has over 50 shopping malls and logistics assets in its portfolio totaling over 1 million square meters of gross floor area ("GFA").

### **■ About CRE, Inc.**

Our company currently manages approximately 1,600 properties across Japan, focusing primarily on logistics real estate, with a total management area of around 6.7 million square meters<sup>\*2</sup>. We are one of the largest logistics real estate management firms in Japan. We provide a one-stop platform of related services, including logistics facility development, tenant leasing, and post-development's asset and property management. Additionally, we have expanded our presence into the ASEAN region, with operations in Singapore, Thailand, Vietnam, and Indonesia.

\*2 As of the end of October 2024

### **<Contact details for further information>**

#### **■ CRE, Inc.**

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CRE's Corporate Website: <https://www.cre-jpn.com/en/>

CRE's Warehouse Search for ASEAN: <https://www.logi-square.com/overseas>

#### **■ Pt Cella Management Logistik**

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