



6/December/2023

CRE, Inc.

To all Members of the Press

Notice regarding execution of land purchase agreement for Cileungsi Modern Logistics Warehouse, Bogor Regency, West Java, Indonesia

Cella Management Pte. Ltd. ^{※1} in which CRE, Inc. (CEO/Tadahide Kameyama – Head Office: Minato-ku, Tokyo) participates through its consolidated subsidiary CRE Asia Pte.Ltd. has entered into a land purchase agreement to develop a multi-tenant logistics facility (the "Project") as the third project in Indonesia.

▼ Early designs of the Project



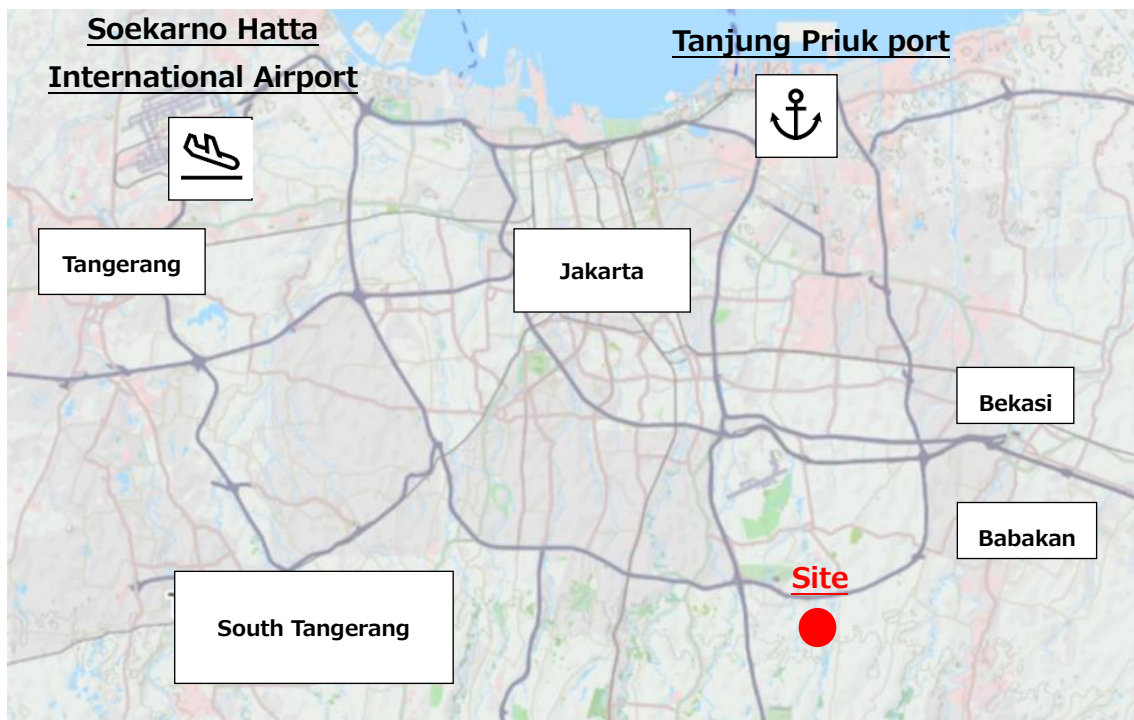
■ Summary of the Project

The Project is located in Cileungsi, Bogor Regency, West Java, Indonesia. There is an entrance road (approximately 5km) which is currently under construction to connect the Project with the nearby express highway. Besides, the area of the Project is densely populated with industrial and manufacturing areas, thus expectedly generate ongoing demand for products storage from nearby manufacturing plants. Enquiries regarding future leasing of the Project have been received from multinational companies as well as Indonesian domestic logistics players since the early pre-development stage, and certain prospective tenants

have already confirmed their leasing units.

※ 1 Cella Management Pte. Ltd. is a joint venture between CRE Asia Pte. Ltd., PT Nirvana Wastu Pratama (CEO/Kevin Kow - Headquarters/South Jakarta, Indonesia) and Bonny Setiawan.

▼ Location of the Project



Source: ©OpenStreetMapContributors (opendatacommons.org) partially edited

■ Overview of Development Plan

【Multi-tenant Logistics Facility】

Building Structure Single-story (mezzanine available)

NLA Approximately 65,000m²

Expected completion Phase 1: 1Q 2024

Phase 2: 1Q 2025

<Contact details for further information>

CRE, Inc.

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CRE's Corporate website: <https://www.cre-jpn.com/>

CRE Warehouse Search for ASEAN: <https://www.logi-square.com/overseas>