



21/November/2024

CRE, Inc.

To all Members of the Press

Notice regarding Acquisition of
Narogong Cold Storage warehouse in Indonesia
with Three Temperature Ranges completed in October 2024

Cella Management Pte. Ltd. (hereinafter, "Cella")^{*1}, an invested subsidiary of CRE Asia Pte. Ltd., a consolidated subsidiary of CRE, Inc. (President/Tadahide Kameyama, Head Office/Minato-ku, Tokyo), together with Cella's management subsidiary PT. Cella Management Logistik, is pleased to announce the acquisition of Narogong Cold Storage warehouse – a cold storage facility with three temperature ranges (hereinafter, the "Project"), which was officially completed in October 2024. The Project was subsequently renamed Cella Gemilang Logistik Warehouse.

^{*1} Cella Management Pte. Ltd. is a joint venture formed by CRE Asia Pte. Ltd., NWP Property (CEO/Kevin Kow, Headquarter/South Jakarta, Indonesia), and Mr. Bonny Budi Setiawan.

The Project is situated in the Narogong district of southern Bekasi Regency, Indonesia, about 8.0 km from a highway entrance currently under construction. This prime location is anticipated to attract daily consumer goods businesses and third-party logistics (3PL) companies specializing in temperature-sensitive products, thanks to its proximity to Jalan Raya Narogong - a key logistics route connecting Jakarta with major satellite cities like Bekasi and Depok. Additionally, a lease for the entire building has already been finalized with a local company during the pre-acquisition stage, further enhancing the Project's potential.

■ Property's Highlights

【Property's Name】 Cella Gemilang Logistik Warehouse

【Property's Type】 Single-story Cold Storage Warehouse/Second-story Office

【Temperature Range】 Cold, Chilled, and Ambient (-24°C ~ +10°C)

【Number of Pallets】 Approximately 7,200 pallets

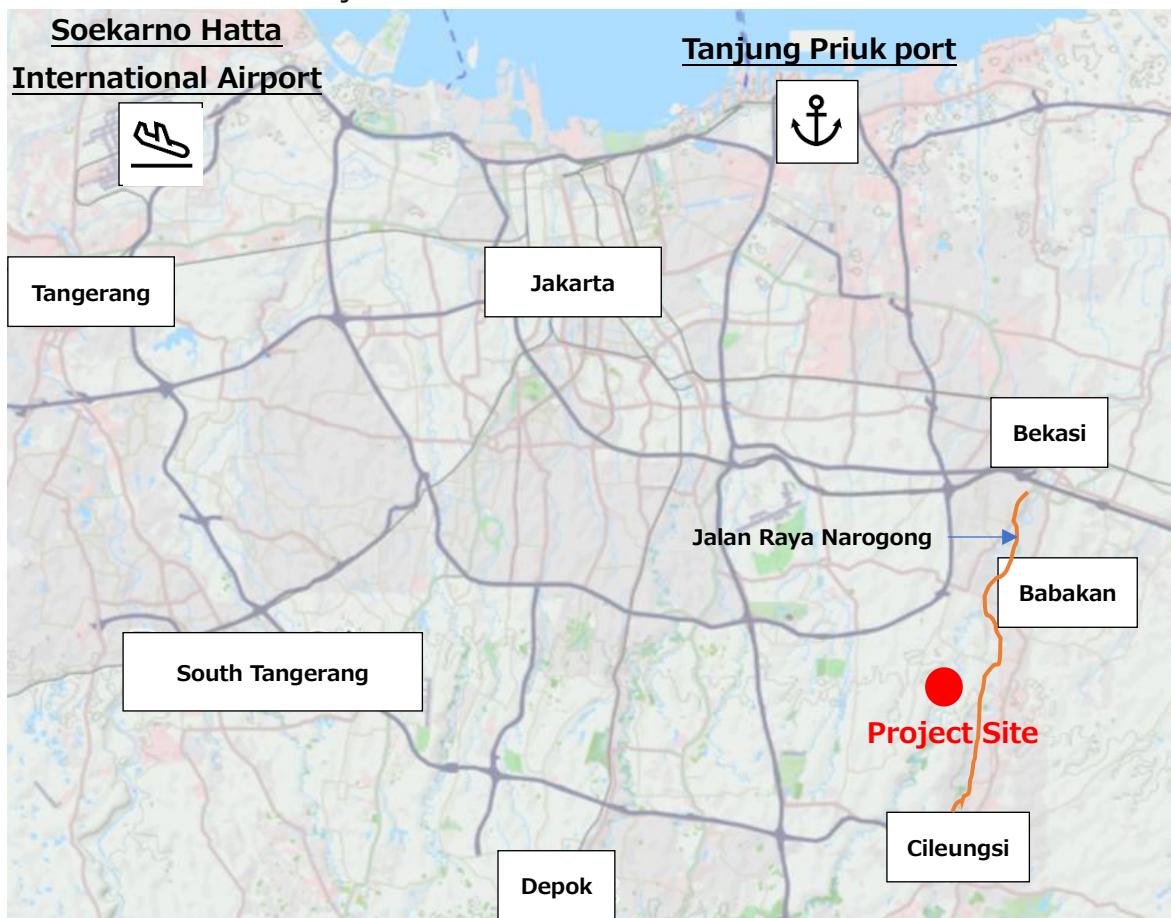
【Net leasable area】 Approximately 5,200 m²

【Completion Year】 2017

■ External View of the Project



■ Location of the Project



Source: ©OpenStreetMapContributors (opendatacommons.org) partially edited

■ About NWP Property

NWP Property is one of Indonesia's largest and fastest-growing consumer infrastructure platforms with exposure to community retail and logistics infrastructure. NWP Property's portfolio of modern retail assets consists of the largest independent network of modern community-based shopping malls in Indonesia, while its growing logistics warehouses business is supported by New Economy demand growth drivers. Since its inception in 2015 as a joint venture between Warburg Pincus and PT City Retail Developments, NWP Property has experienced rapid growth. Currently NWP Property has over 50 shopping malls and logistics assets in its portfolio totaling over 1 million square meters of gross floor area ("GFA").

■ About CRE, Inc.

Our company currently manages approximately 1,600 properties across Japan, focusing primarily on logistics real estate, with a total management area of around 6.7 million square meters^{*2}. We are one of the largest logistics real estate management firms in Japan. We provide a one-stop platform of related services, including logistics facility development, tenant leasing, and post-development's asset and property management. Additionally, we have expanded our presence into the ASEAN region, with operations in Singapore, Thailand, Vietnam, and Indonesia.

*2 As of the end of July 2024

<Contact details for further information>

■ CRE, Inc.

TEL : +81-80-5150-1807 (Overseas Business Department)

CRE's Corporate Website: <https://www.cre-jpn.com/en/>

CRE's Warehouse Search for ASEAN: <https://www.logi-square.com/overseas>

■ Pt Cella Management Logistik

Deddy Stiady, Head of Marketing

TEL : +62-81-2248-4556

Email : deddy.stiady@cella.co.id