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October 31, 2024

Consolidated Financial Results for the Six Months Ended September 30, 2024 (Under Japanese GAAP)

Company name: TOCALO Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 3433
 URL: <https://www.tocalo.co.jp/>
 Representative: Kazuya KOBAYASHI, President and Executive Officer
 Inquiries: Hiroshi GOTO, Managing Executive Officer
 Telephone: +81-78-303-3433
 Scheduled date to file semi-annual securities report: November 12, 2024
 Scheduled date to commence dividend payments: December 3, 2024
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
September 30, 2024	25,863	12.6	5,383	25.3	5,520	20.3	3,556	19.1
September 30, 2023	22,971	(4.3)	4,295	(23.0)	4,590	(23.9)	2,985	(23.8)

Note: Comprehensive income For the six months ended September 30, 2024: ¥4,857 million [20.6 %]
 For the six months ended September 30, 2023: ¥4,026 million [(22.4)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2024	59.83	-
September 30, 2023	49.42	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2024	77,687	62,948	74.8
March 31, 2024	77,940	59,924	71.2

Reference: Equity
 As of September 30, 2024: ¥58,072 million
 As of March 31, 2024: ¥55,460 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	25.00	-	28.00	53.00
Fiscal year ending March 31, 2025	-	30.00			
Fiscal year ending March 31, 2025 (Forecast)			-	33.00	63.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Forecasts of Consolidated Financial Results for the Fiscal Year Ending March 31, 2025

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Fiscal Year ending March 31, 2025	53,000	13.4	11,500	25.0	11,500	19.0	7,500	18.5	126.16

Note: Revisions to the forecast of consolidated financial results most recently announced: Yes

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (TERADA KOSAKUSHO Co., Ltd.)
Excluded: - companies (-)
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2024	61,200,000 shares
As of March 31, 2024	61,200,000 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2024	1,744,662 shares
As of March 31, 2024	1,762,426 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2024	59,442,711 shares
Six months ended September 30, 2023	60,425,064 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The financial forecasts and estimates in this document are based on information available to the Company at the time of report issuance and certain assumptions judged to be reasonable by the Company, and therefore are not guarantees of future performance. Consequently, actual results may differ substantially from those described in this document.