

Organizational and Personnel Changes regarding GLS business
(as of July 1, 2015)

Kuraray Co., Ltd. today announces a decision to implement an organizational change as of July 1, 2015.

1. Background

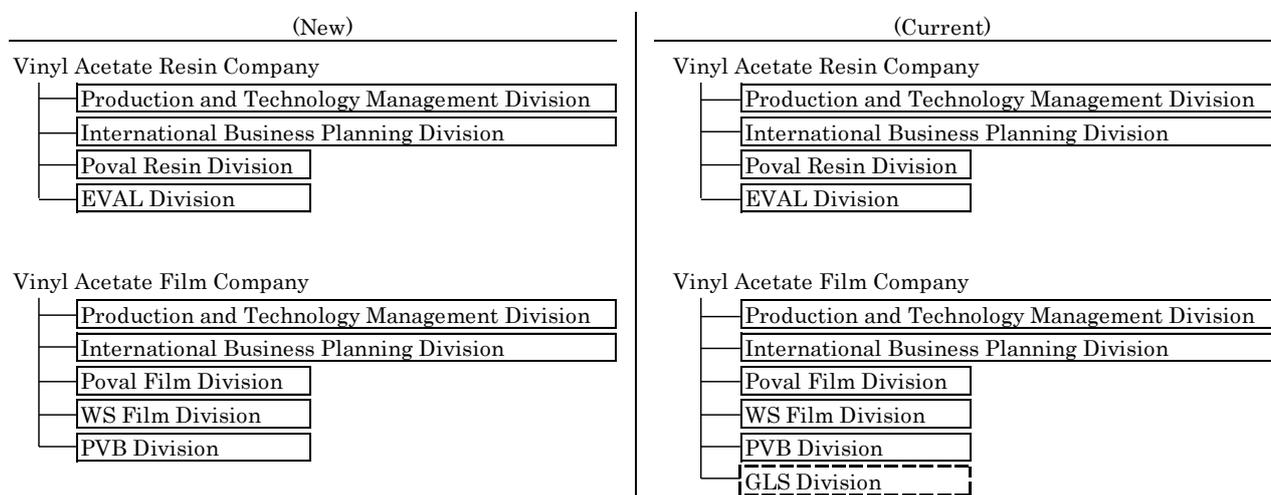
Kuraray have been proceeding with the integration of the GLS (Glass Laminating Solutions) business since having completed the acquisition from DuPont in June 2014. Kuraray intend to complete this integration in one year as originally planned.

Based on the above situation, Kuraray shall make some organizational and personnel changes to maximize the synergy effect in the Vinyl Acetate businesses promptly.

2. Organizational Changes

- VAM business and PVA business in the GLS Division shall be transferred to the Poval Resin Division.
- PVB business in the GLS Division shall be transferred to the PVB Division.
- The GLS Division shall be dissolved.

3. Organizational Chart (up to division)



4. Personnel Changes

New Position	Current Position	Name
KEG Geschäftsführer	KEG Geschäftsführer, General Manager of PVB Division	Executive Officer Matthias Gutweiler
General Manager of PVB Division	General Manager of GLS Division	Stephen Cox