

### Announcement of Changes in Executive Personnel

Kuraray Co., Ltd. announces the following changes in executive personnel.

1. Changes in Director Positions

(Scheduled effective date: General Meeting of Shareholders to be held in the end of March 2018)

New position	Name	Current position	Remarks
— (Primary Executive Officer) (Scheduled to be appointed President of Kuraray America, Inc.)	Hitoshi Toyoura	Director and Senior Executive Officer	Resignation

2. Changes in Corporate Auditor Positions

(Scheduled effective date: General Meeting of Shareholders to be held in the end of March 2018)

New position	Name	Current position	Remarks
Standing Corporate Auditor	Yukinori Yamane	Executive Officer	New appointment
External Corporate Auditor	Mitsuhiro Nagahama	—	New appointment
—	Keiji Murakami	Standing Corporate Auditor	Resignation
—	Mikio Nakura	External Corporate Auditor	Resignation

3. Changes in Executive Officer Positions (Excluding Those Concurrently Posted as Directors)

(Scheduled effective date: General Meeting of Shareholders to be held in the end of March 2018)

New position	Name	Current position	Remarks
Primary Executive Officer	Hitoshi Toyoura	Director and Senior Executive Officer	Change of position
Senior Executive Officer	Matthias Gutweiler	Executive Officer	Change of position
Senior Executive Officer	Hitoshi Kawahara	Executive Officer	Change of position
Senior Executive Officer	Keiji Taga	Executive Officer	Change of position
Executive Officer	Takaharu Kawahara	Associate Executive Officer	New appointment
Executive Officer	Fuyuo Ueyama	Associate Executive Officer	New appointment
Executive Officer	Tomoyuki Watanabe	Associate Executive Officer	New appointment

Executive Officer	Katsumasa Yamaguchi	Associate Executive Officer	New appointment
— (Scheduled to be appointed Executive Advisor of Kuraray America, Inc.)	George Avdey	Executive Officer	Resignation
— (Scheduled to be appointed President of Kuraray Engineering Co., Ltd.)	Hirohide Hayashi	Executive Officer	Resignation

#### 4. Directors, Corporate Auditors and Executive Officers after Changes

◎ Indicates a new appointment

※ Indicates a change in position

No mark indicates either a continuation in office or a reappointment to that office.

	Representative Director and President	Masaaki Ito
	Representative Director and Primary Executive Officer	Sadaaki Matsuyama
	Director and Primary Executive Officer	Kazuhiko Kugawa
	Director and Primary Executive Officer	Hiroaya Hayase
	Director and Senior Executive Officer	Kazuhiro Nakayama
	Director and Senior Executive Officer	Kenichi Abe
	Director and Senior Executive Officer	Yoshimasa Sano
	External Director	Tomokazu Hamaguchi
	External Director	Jun Hamano

	Standing Corporate Auditor	Kunio Yukiyoshi
◎	Standing Corporate Auditor	Yukinori Yamane
	External Corporate Auditor	Mie Fujimoto
	External Corporate Auditor	Yoshimitsu Okamoto
◎	External Corporate Auditor	Mitsuhiro Nagahama

※	Primary Executive Officer	Hitoshi Toyoura
	Senior Executive Officer	Tsugunori Kashimura
※	Senior Executive Officer	Matthias Gutweiler
※	Senior Executive Officer	Hitoshi Kawahara
※	Senior Executive Officer	Keiji Taga
	Executive Officer	Akira Omura
	Executive Officer	P.Scott Bening
	Executive Officer	Stephen Cox
	Executive Officer	Toshinori Tsugaru
	Executive Officer	Koichi Takano
	Executive Officer	Nobuhiko Takai
	Executive Officer	Toshihiro Omatsu

	Executive Officer	Hajime Suzuki
	Executive Officer	Ikuo Nakamura
	Executive Officer	Ichiro Matsuzaki
◎	Executive Officer	Takaharu Kawahara
◎	Executive Officer	Fuyuo Ueyama
◎	Executive Officer	Tomoyuki Watanabe
◎	Executive Officer	Katsumasa Yamaguchi

## 5. Career Summary of New Corporate Auditors

### (1) New Standing Corporate Auditor

Name: Yukinori Yamane

Date of birth: September 9, 1955

Educational background: Graduated from the Kyoto University, Faculty of Law in March 1980

Career history:

April 1980           Joined Kuraray Co., Ltd.

April 2001           Manager, Corporate Planning Department, Office of Corporate  
Planning

April 2006           Manager, Planning and Administration Department, Specialty  
Resin and Film Company

April 2009           Deputy General Manager, Environmental Business Development and  
Promotion Division

April 2012           General Manager, Environmental Business Development and  
Promotion Division

April 2014           General Manager, Purchasing and Logistics Division (Current position)

June 2014           Executive Officer (Current position)

(2) New External Corporate Auditor

Name: Mitsuhiro Nagahama

Date of birth: October 24, 1953

Educational background: Graduated from The University of Tokyo, Faculty of Law in March 1976

LLM, University of Michigan, Law School in May 1982

Career history:

April 1976	Joined The Fuji Bank, Ltd. (Present: Mizuho Bank, Ltd.)
April 2002	General Manager, Americas non-Japanese Corporate Banking Division No.2, Mizuho Corporate Bank, Ltd. (Present: Mizuho Bank, Ltd.)
March 2003	Executive Officer, General Manager, Otemachi Corporate Banking Division No.6 & 7, Mizuho Corporate Bank, Ltd.
April 2005	Managing Executive Officer, Mizuho Corporate Bank, Ltd.
March 2006	Managing Executive Officer, Heads of Americas, Mizuho Corporate Bank, Ltd.
April 2010	Deputy President, Heads of Americas, Mizuho Corporate Bank, Ltd.
April 2013	Chairman, Member of the Board of Directors, Mizuho Securities Co., Ltd. Chairman of the Board, Mizuho Securities USA Inc.
April 2015	Senior Advisor, Mizuho Securities Co., Ltd. Chairman of the Board, Mizuho Securities USA Inc.
May 2015	Senior Advisor (Current position), Mizuho Securities Co., Ltd.
June 2015	Audit & Supervisory Board Member (Outside) (Current position), Azbil Corporation