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Possible starts here

FY2026 1H Earnings Presentation (Overview)

KURARAY CO., LTD.

August 7, 2026

- Net sales and operating income increased, driven by product price revisions implemented in response to rising raw material and fuel costs, as well as the favorable impact of yen depreciation.

(Billion yen)

	FY2026 1H	FY2025 1H	Difference
Net Sales	**431.0**	400.0	31.1
Operating Income	**28.8**	26.3	2.6
Ordinary Income	**26.0**	21.3	4.7
Net Income Attributable to Owners of the Parent	**14.2**	14.0	0.2
Reference			
JPY/USD (average)	158	148	
JPY/EUR (average)	184	162	
Domestic naphtha JPY 1,000/kl	84	71	
US natural gas USD/MMBtu	3.2	3.7	
Europe natural gas EUR/MWh	44	41	

FY2026 1H Factors Affecting the Change in Operating Income

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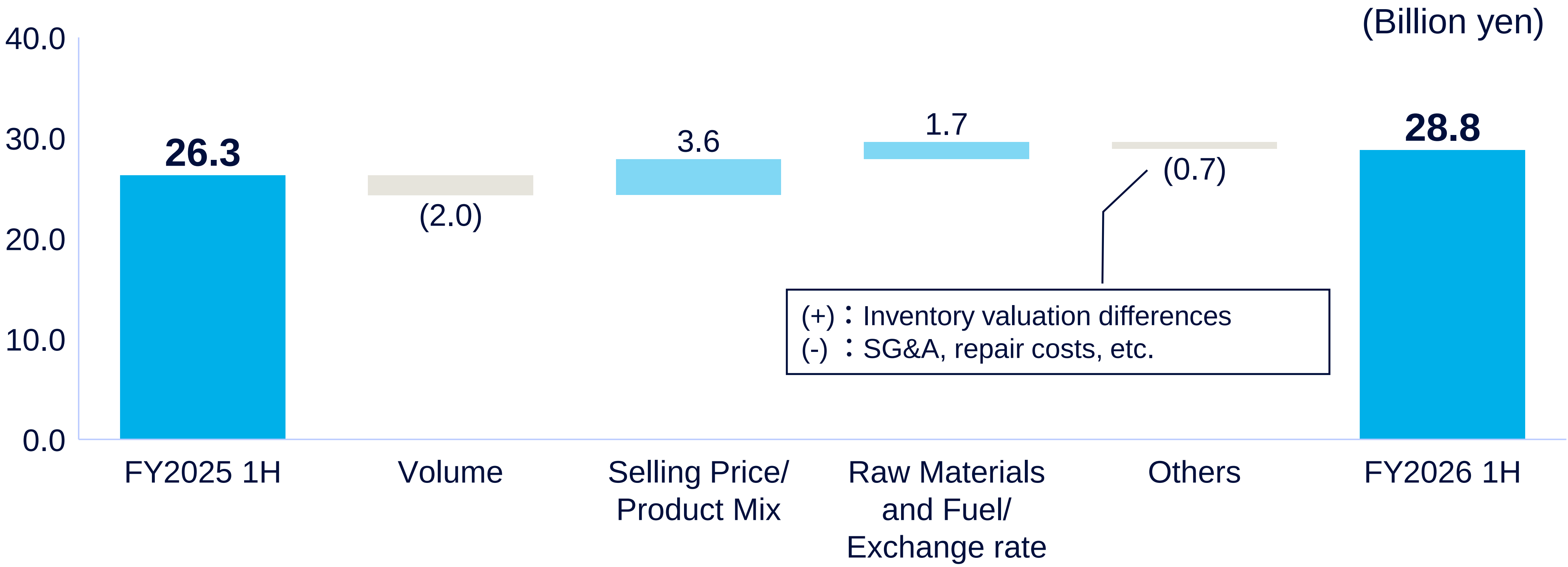

	FY2025 1H	FY2026 1H
JPY/USD (average)	148	158
JPY/EUR (average)	162	184

	FY2025 1H	FY2026 1H
Domestic naphtha JPY 1,000/kl	71	84
US natural gas USD/MMBtu	3.7	3.2
Europe natural gas EUR/MWh	41	44

Forecasts for FY2026

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- Revised the full-year forecast for FY2026, based on the interim business results and current business trends

(Billion yen)

	FY2026 Forecast (Aug. 7, 2026)	FY2025	Difference	FY2026 Forecast (Feb. 10, 2026)	Difference
Net Sales	**880.0**	808.4	71.6	850.0	30.0
Operating Income	**70.0**	58.9	11.1	70.0	0.0
Ordinary Income	**64.0**	51.5	12.5	64.0	0.0
Net Income Attributable to Owners of the Parent	**40.0**	7.5	32.5	40.0	0.0
Reference					
JPY/USD (average)	**159**	150		150	
JPY/EUR (average)	**182**	169		175	
Domestic naphtha JPY 1,000/kl	**92**	68		61	
US natural gas USD/MMBtu	**3.2**	3.6		3.8	
Europe natural gas EUR/MWh	**52**	37		37	

Progress in Enhancing Our Business Portfolio

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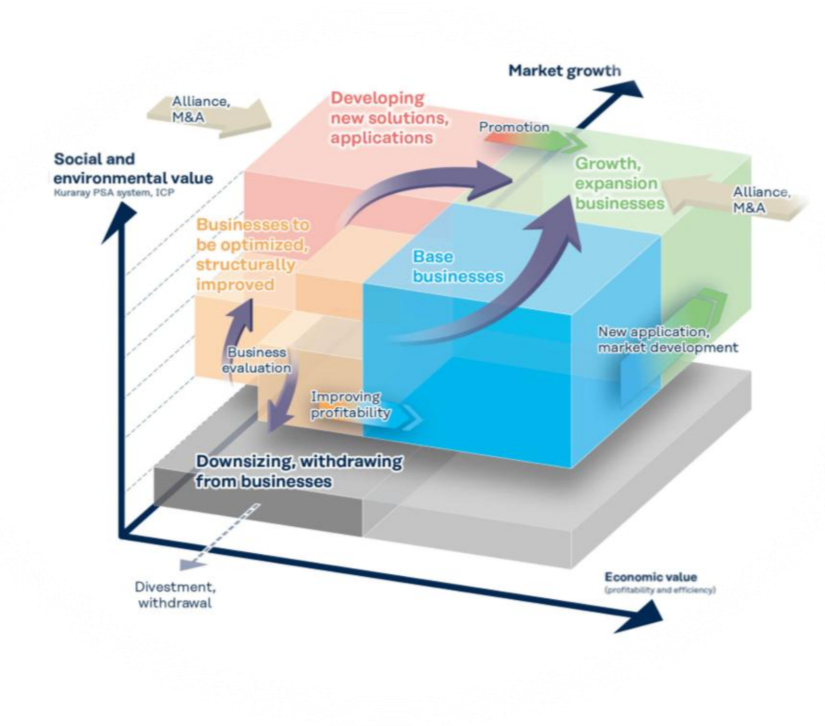
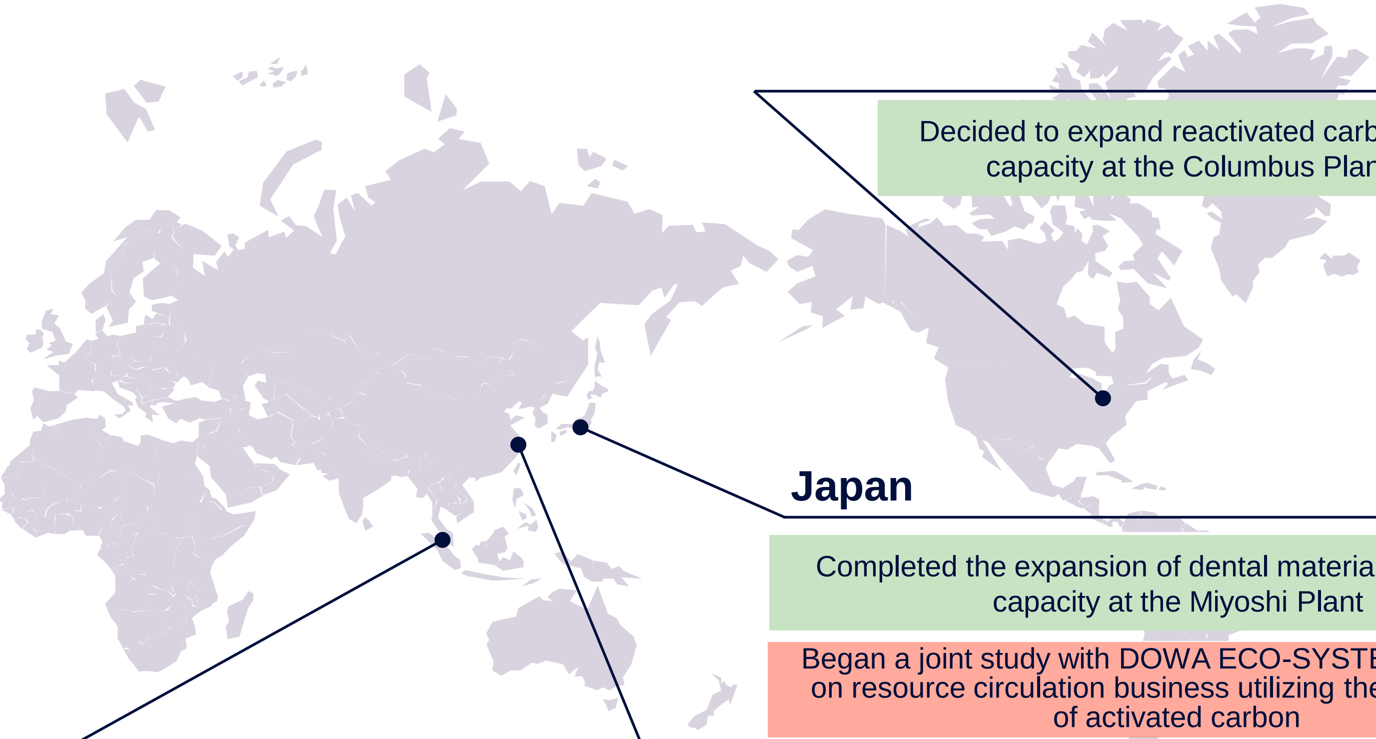
- Optimized the allocation of management resources through capacity expansions in reactivated carbon and dental materials businesses, while withdrawing from selected businesses





US

Decided to expand reactivated carbon production capacity at the Columbus Plant in Ohio

Japan

Completed the expansion of dental materials production capacity at the Miyoshi Plant

Began a joint study with DOWA ECO-SYSTEM CO., LTD. on resource circulation business utilizing the reactivation of activated carbon

Ended the production of KURARITY™ at the Niigata Plant

Scheduled to discontinue the manufacturing of polyester resins and polyester filaments at the Saijo Plant in FY2026

Singapore

New EVAL™ plant under construction (Scheduled for completion in FY2026)

China

Completed the transfer of a methacrylic resin sheet manufacturing subsidiary in China

Financial KPIs

Financial KPIs

Financial KPIs	FY2025	**FY2026 1H**	FY2026 Forecast (Aug. 7, 2026)
ROIC	5.1%	**4.8%**	6%
EBITDA*	¥143.6 billion	**¥71.0 billion**	¥155.0 billion
ROE	1.0%	**3.8%**	5%
EBITDA Margin（reference）	17.8%	**16.5%**	18%

*Operating income + depreciation and amortization

Shareholder Return

- Annual dividend forecast unchanged, including the 100th anniversary commemorative dividend
- Completed ¥10.0 billion share buyback and cancellation

	Dividend Maintain and increase dividends per share	**Share Buybacks** Aim for continuous conduct	**Total Return Ratio** 50% or more
2025	¥54	¥30.0 billion	628.1%
2026 (plan)	¥64(plan)	¥10.0 billion	Approx. 73%

2025 dividend

Breakdown	Interim	Year-end
Normal dividend	¥27	¥27

2026 (plan) dividend

Breakdown	Interim	Year-end
Normal dividend	¥27	¥27
Commemorative dividend	¥5	¥5
Total	¥32	¥32

*

FY2026 1H Earnings Presentation (Details)

KURARAY CO., LTD.

August 7, 2026

Net Sales and Operating Income by Segment

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(Billion yen)

	FY2026 1H		FY2025 1H		Difference	
	Net Sales	**Operating Income**	Net Sales	Operating Income	Net Sales	Operating Income
Vinyl Acetate	**217.1**	**25.4**	202.9	29.9	14.3	(4.5)
Isoprene	**45.9**	**1.8**	39.9	(1.3)	5.9	3.1
Functional Materials	**110.3**	**4.9**	98.6	1.7	11.8	3.2
Fibers & Textiles	**31.9**	**4.2**	29.8	(0.1)	2.1	4.3
Trading	**37.3**	**3.7**	33.9	3.0	3.4	0.6
Others	**15.8**	**0.8**	21.7	1.9	(5.9)	(1.1)
Elimination & Corporate	**(27.3)**	**(11.9)**	(26.8)	(8.9)	(0.6)	(3.0)
Total	**431.0**	**28.8**	400.0	26.3	31.1	2.6

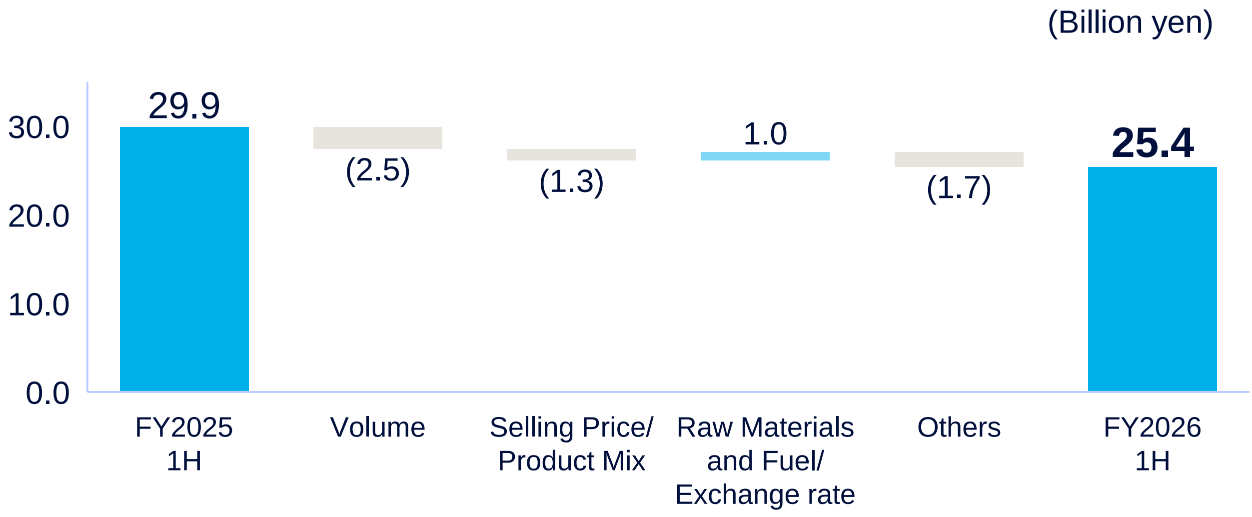
*From FY2026, the segment classification of the businesses under Electronics Materials Promotion Division is changed from “Others” to “Functional Materials.”
Accordingly, figures presented under result for FY2025 reflect this change.

Vinyl Acetate

(Billion yen)

	FY2025 1H	**FY2026 1H**	Difference
Net Sales	202.9	**217.1**	14.3
Operating Income	29.9	**25.4**	(4.5)

【Factors Affecting the Change in Operating Income 】



PVOH resin	Having captured demand by leveraging our global supply system amid disruptions in the Middle East, sales volume increased.
Optical-use poval film	Sales volume increased as a result of an accumulation of inventories across the supply chain due to concerns around component procurement against the backdrop of a semiconductor memory shortage and the Middle East situation in addition to demand for buying new televisions for international sporting events.
Advanced Interlayer Solutions	The competitive environment for PVB film remained intense, particularly in Europe and Asia. As a result, sales volume decreased for both construction and automotive applications. Sales of SentryGlas™ also declined due in part to the effects of project delays as customers responded to deteriorating conditions in the Middle East.
Water-soluble PVOH film MonoSol	Sales volume decreased due to weak demand for soluble unit-dose detergent.
EVAL™	Sales volume increased as sales for food packaging and automotive applications remained favorable, and we were able to capture some demand with our global supply system.

Main reason of increase/ Decrease	Overall segment income decreased due to lower capacity utilization reflecting declining sales volumes in some businesses despite making price revisions because of the rising prices of raw materials and fuels.

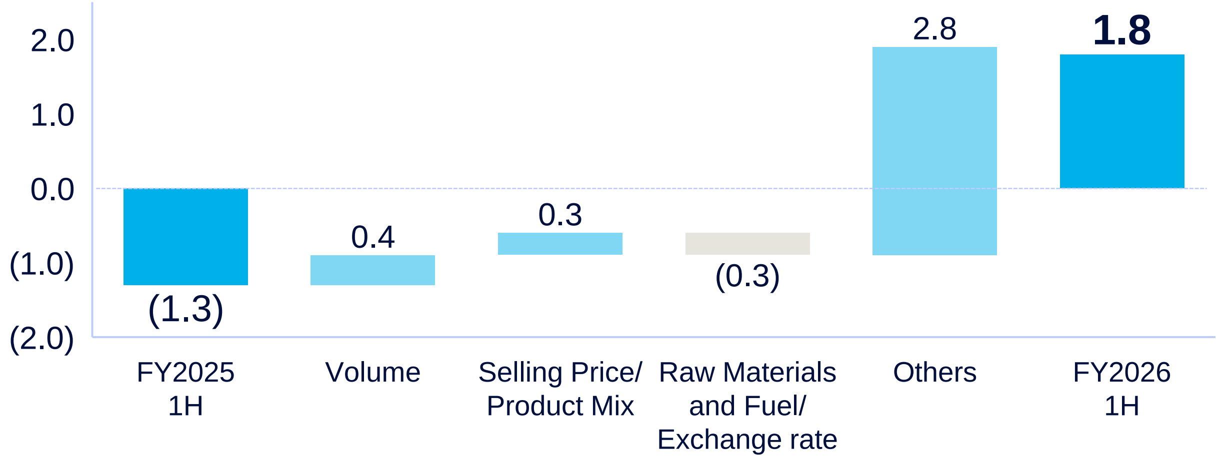
Isoprene

(Billion yen)

	FY2025 1H	**FY2026 1H**	Difference
Net Sales	39.9	**45.9**	5.9
Operating Income	(1.3)	**1.8**	3.1

【Factors Affecting the Change in Operating Income】

(Billion yen)



Isoprene Chemicals and Elastomers	As a result of a pull-forward in demand in the previous year caused by U.S. tariff policies in addition to stagnant demand for construction applications in China, sales volume of isoprene chemicals decreased. Particularly in the United States market, sales volumes of elastomers increased but were impacted by intensified competition with Asian competitors in the European market and other regions.
GENESTAR™	Sales volume increased due to sales expansion in both electric and electronic applications and automotive applications.

Main reason of increase/ Decrease	Overall segment income increased due to a decrease in depreciation and amortization expenses attributable to impairment losses recorded in the previous year and the positive impact of some inventory valuation differences.

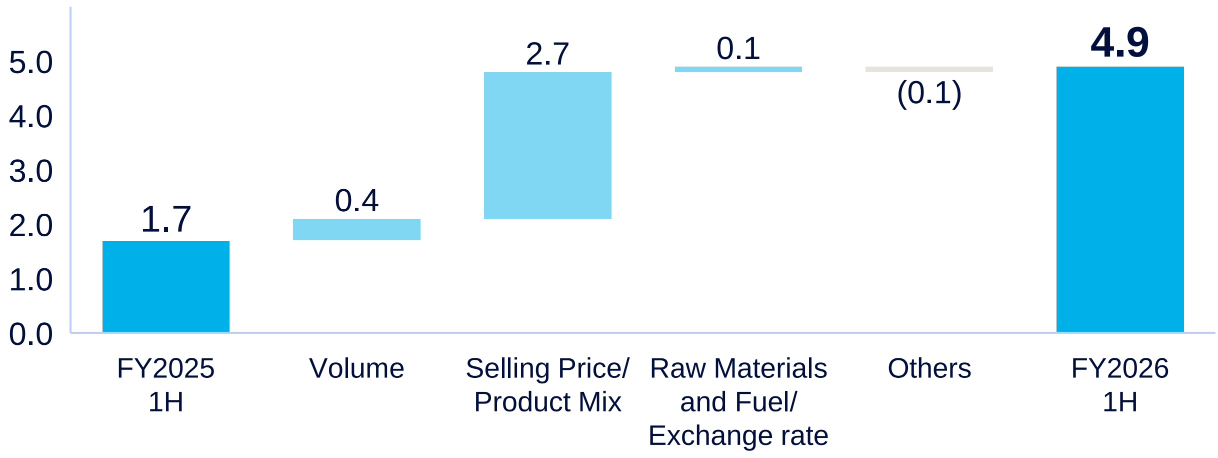
Functional Materials

(Billion yen)

	FY2025 1H	**FY2026 1H**	Difference
Net Sales	98.6	**110.3**	11.8
Operating Income	1.7	**4.9**	3.2

【Factors Affecting the Change in Operating Income】

(Billion yen)



Methacrylate	Although sales volume fell due to a reduction in production capacity for methyl methacrylate and some downstream products from July 2025, there were positive effects on profit.
Medical	Sales of cosmetic dental materials, mainly in Europe and the United States, remained firm. In addition, to meet growing demand, we began operations of expanded facilities at the Miyoshi Plant in the second quarter.
Environmental Solutions	Demand for activated carbon remained stable, and sales volume increased. In addition, price revisions were implemented. To prepare for future growth in demand for reactivated carbon, we decided to expand production facilities for reactivated carbon in the United States (slated to begin operating in the first quarter of 2028).

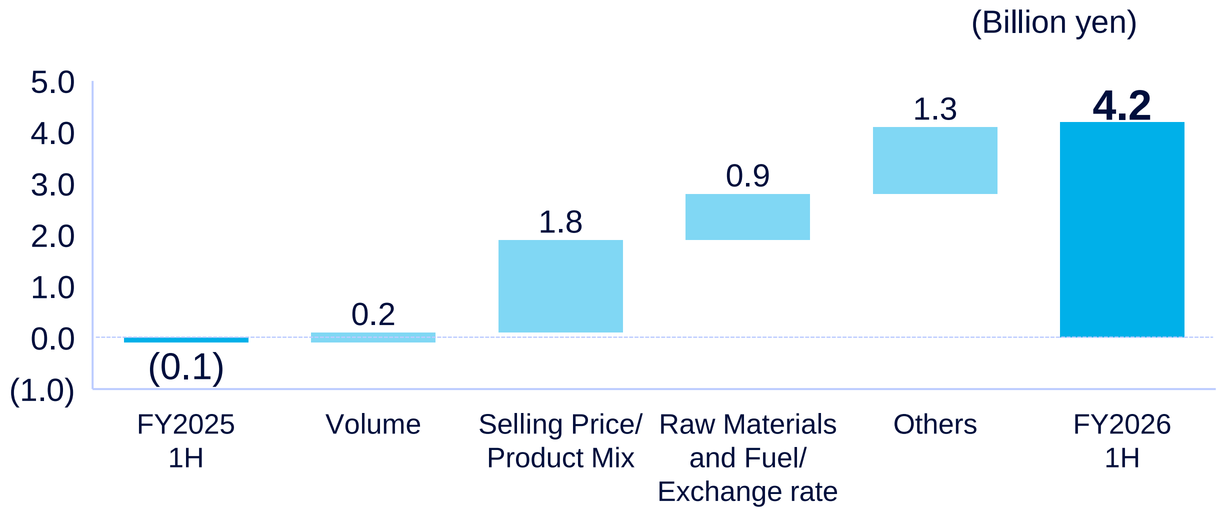
Main reason of increase/ Decrease	Overall segment income increased due to solid sales.

*From FY2026, the segment classification of the Electronics Materials Promotion Division is changed from “Others” to “Functional Materials.” Accordingly, figures presented under result for FY2025 reflect this change.

(Billion yen)

	FY2025 1H	**FY2026 1H**	Difference
Net Sales	29.8	**31.9**	2.1
Operating Income	(0.1)	**4.2**	4.3

【Factors Affecting the Change in Operating Income】



CLARINO™	Sales volume increased amid a recovery in demand, including for footwear applications.
Fibers and Industrial Materials	Although sales volume of KURALON™ remained sluggish due to weak demand for construction material applications, price revisions were implemented. In addition, sales of VECTRAN™ remained brisk.

Main reason of increase/ Decrease	Overall segment income increased due to higher sales volume of CLARINO™ and VECTRAN™.

FY2026 1H Cash Flows and Key Data

(Billion yen)

	FY2026 1H	FY2025 1H	Difference
Operating CF	**59.0**	42.2	16.9
Investing CF*	**(56.0)**	(49.1)	(6.9)
Free CF*	**3.0**	(7.0)	10.0
CAPEX (acceptance basis)	**53.8**	45.3	8.4
Depreciation and Amortization (incl. amortization of goodwill)	**42.2**	41.4	0.7
R&D Expenses	**15.0**	13.7	1.3

*Cash flows from investing activities and free cash flow exclude net cash used in fund management and M&A.

Balance Sheet [1]: Assets

(Billion yen)

	Jun. 30, 2026	Dec. 31, 2025	Difference
Current Assets	**606.2**	578.4	27.8
Non-current Assets	**744.6**	725.1	19.5
Total Assets	**1,350.8**	1,303.5	47.3

	Jun. 30, 2026	Dec. 31, 2025
JPY/USD (end of period)	162	157
JPY/EUR (end of period)	185	184

(Billion yen)

	Jun. 30, 2026	Dec. 31, 2025	Difference
Current Liabilities	**230.7**	228.2	2.4
Non-current Liabilities	**351.7**	320.1	31.6
Total Liabilities	**582.4**	548.3	34.1
Net Assets	**768.4**	755.2	13.2
Total Liabilities and Net Assets	**1,350.8**	1,303.5	47.3
Equity Ratio	**55.9%**	57.0%	(1.0)%

	Jun. 30, 2026	Dec. 31, 2025
JPY/USD (end of period)	162	157
JPY/EUR (end of period)	185	184

FY2026 Forecasts and Key Data

(Billion yen)

	FY2026 Forecast (Aug 7, 2026)	FY2025	Difference
Net Sales	**880.0**	808.4	71.6
Operating Income	**70.0**	58.9	11.1
Ordinary Income	**64.0**	51.5	12.5
Net Income Attributable to Owners of the Parent	**40.0**	7.5	32.5
EPS	**¥132.76**	¥23.62	¥109.14
Dividends per share	**¥64**	¥54	¥10
CAPEX(decision basis)	**78.0**	101.0	(23.0)
CAPEX(acceptance basis)	**117.0**	106.8	10.2
Depreciation and Amortization (incl. amortization of goodwill)	**85.0**	84.7	0.3
R&D Expenses	**28.0**	28.4	(0.4)

FY2026 Factors Affecting the Change in Operating Income (vs. FY2025)

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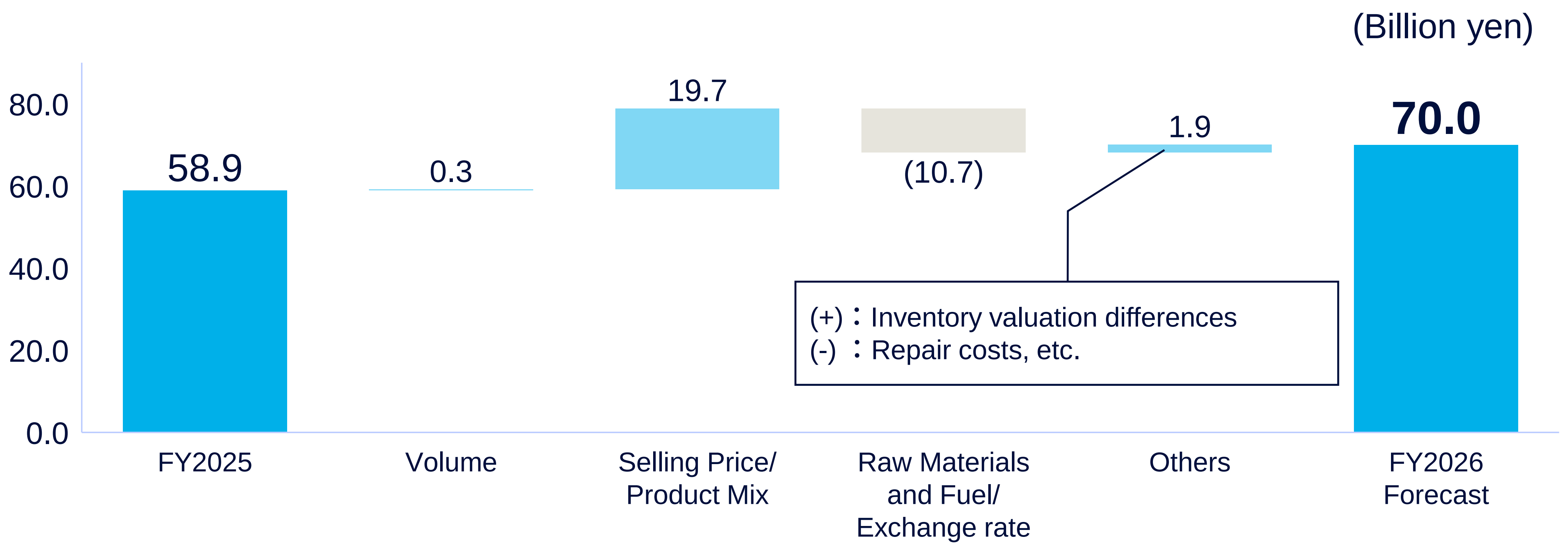

	FY2025	FY2026 assumption
JPY/USD (average)	150	159
JPY/EUR (average)	169	182

	FY2025	FY2026 assumption
Domestic naphtha JPY 1,000/kl	68	92
US natural gas USD/MMBtu	3.6	3.2
Europe natural gas EUR/MWh	37	52

Net Sales and Operating Income by Segment

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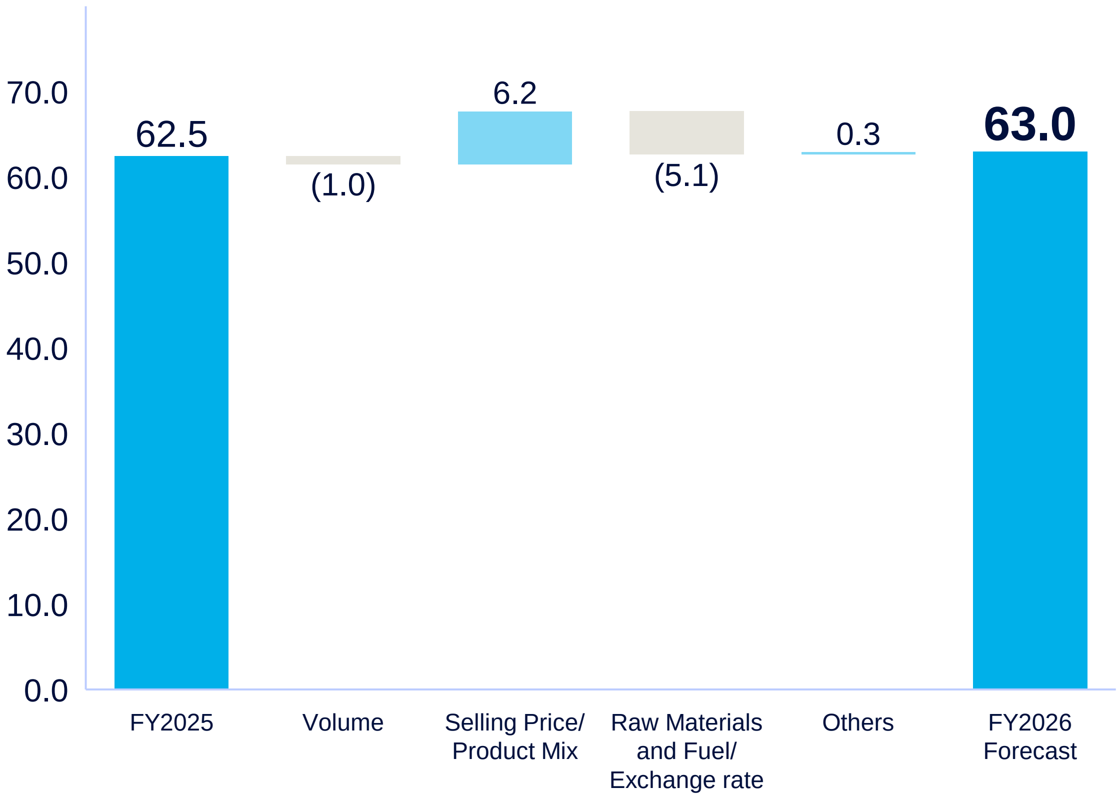
(Billion yen)

	FY2026 Forecast (Aug. 7, 2026)		FY2025		Difference		FY2026 Forecast (Feb. 10, 2026)		Difference	
	Net Sales	**Operating Income**	Net Sales	Operating Income	Net Sales	Operating Income	Net Sales	Operating Income	Net Sales	Operating Income
Vinyl Acetate	**431.0**	**63.0**	404.5	62.5	26.5	0.5	420.0	63.0	11.0	0.0
Isoprene	**96.0**	**2.5**	80.4	(4.9)	15.6	7.4	93.0	3.0	3.0	(0.5)
Functional Materials	**234.0**	**13.5**	207.8	8.9	26.2	4.6	222.0	14.5	12.0	(1.0)
Fibers & Textiles	**66.0**	**5.5**	60.7	2.6	5.3	2.9	63.0	4.5	3.0	1.0
Trading	**74.0**	**7.0**	68.8	6.0	5.2	1.0	70.0	6.5	4.0	0.5
Others	**40.0**	**1.5**	39.9	3.7	0.1	(2.2)	41.0	1.0	(1.0)	0.5
Elimination & Corporate	**(61.0)**	**(23.0)**	(53.7)	(20.1)	(7.3)	(2.9)	(59.0)	(22.5)	(2.0)	(0.5)
Total	**880.0**	**70.0**	808.4	58.9	71.6	11.1	850.0	70.0	30.0	0.0

*From FY2026, the segment classification of the businesses under Electronics Materials Promotion Division is changed from “Others” to “Functional Materials.” Accordingly, figures presented under result for FY2025 reflect this change.

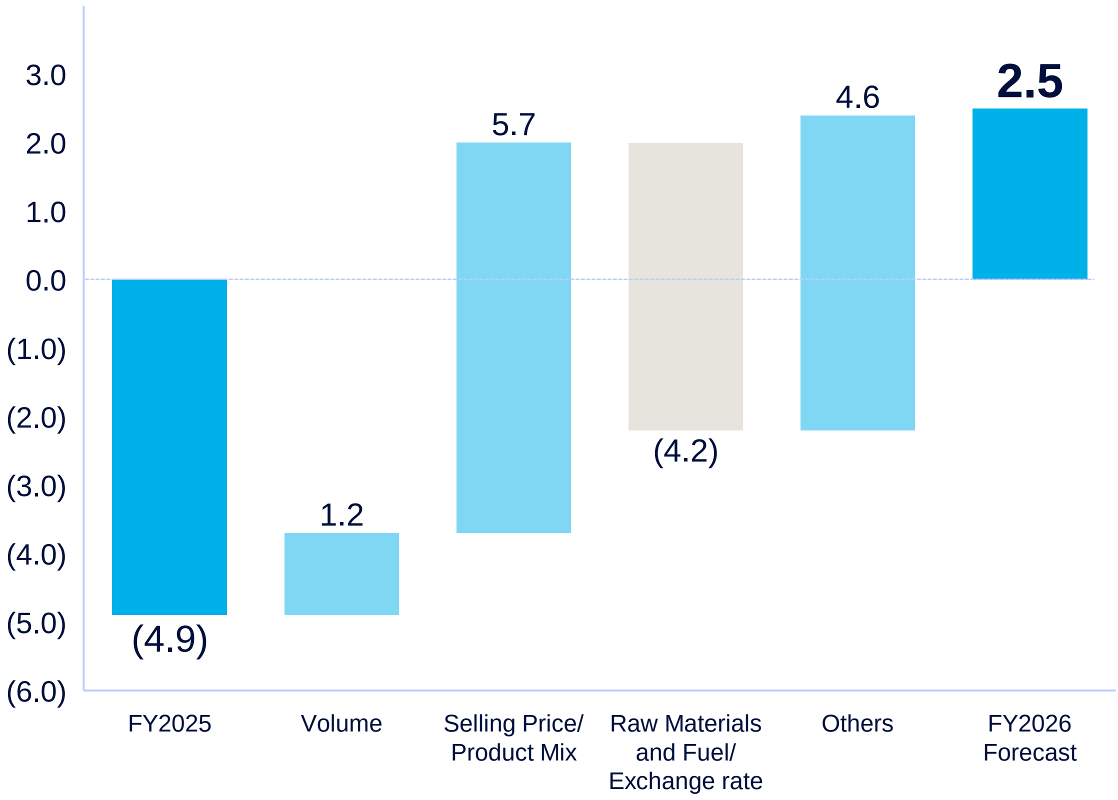
Vinyl Acetate

(Billion yen)



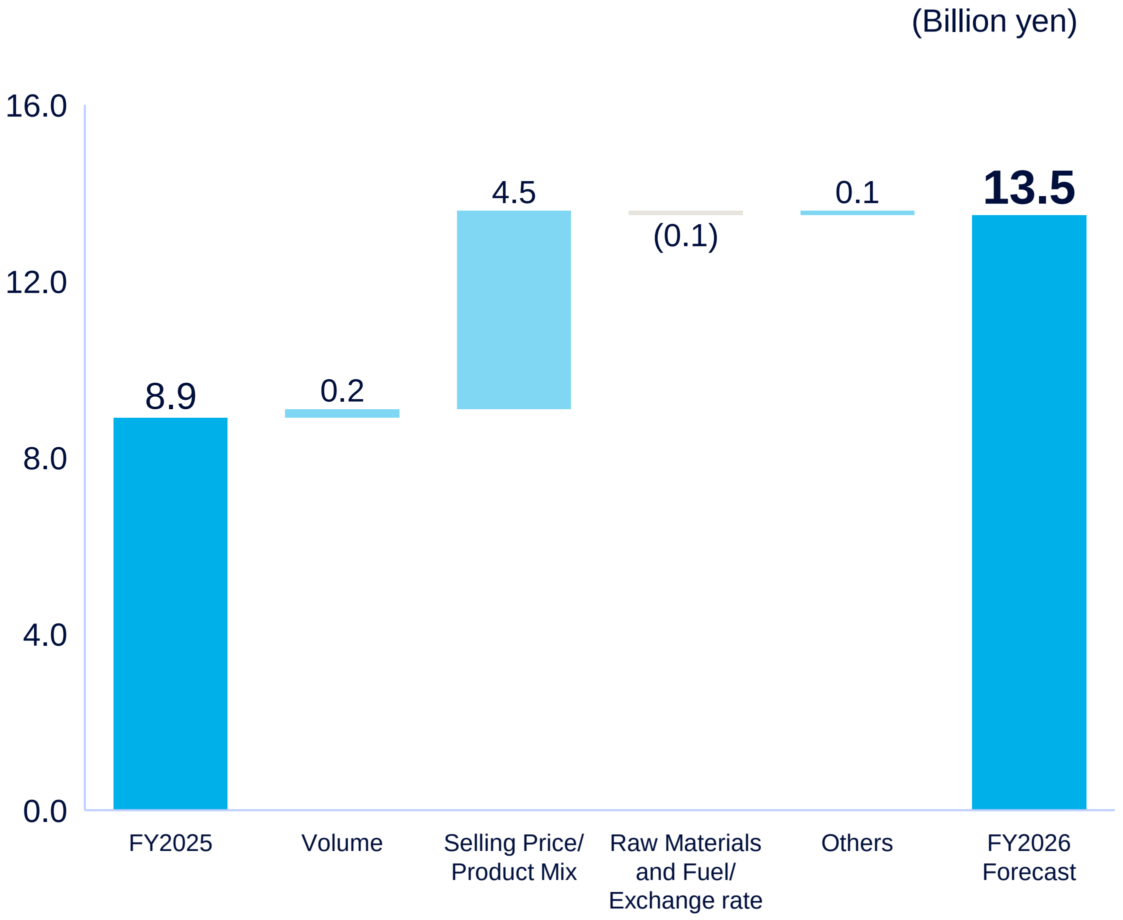
Isoprene

(Billion yen)

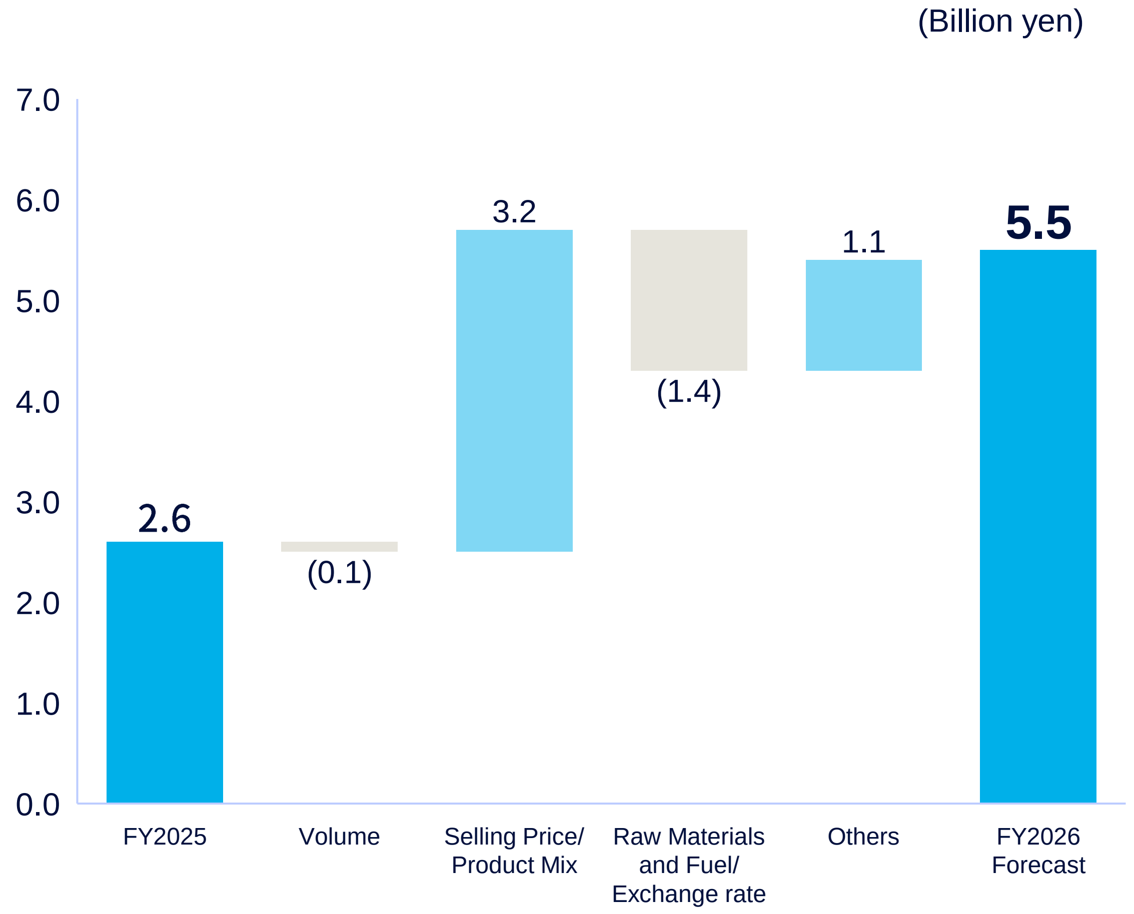


【Ref.】 Factors Affecting the Change in Operating Income by Segment (vs. FY2025)

Functional Materials



Fibers & Textiles



*From FY2026, the segment classification of the businesses under Electronics Materials Promotion Division is changed from “Others” to “Functional Materials.” Accordingly, figures presented under result for FY2025 reflect this change.

【Ref.】 Forecast for FY2026 (vs. FY2025 semi-annual)

(Billion yen)

	FY2026 Forecast (Aug. 7, 2026)			FY2025			Difference		
	1H	2H	FY	1H	2H	FY	1H	2H	FY
Net Sales	**431.0**	**449.0**	**880.0**	400.0	408.5	808.4	31.1	40.5	71.6
Operating Income	**28.8**	**41.2**	**70.0**	26.3	32.6	58.9	2.6	8.5	11.1
Ordinary Income	**26.0**	**38.0**	**64.0**	21.3	30.2	51.5	4.7	7.8	12.5
Net Income Attributable to Owners of the Parent	**14.2**	**25.8**	**40.0**	14.0	(6.6)	7.5	0.2	32.3	32.5

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(Billion yen)

	FY2026 Forecast (Aug. 7, 2026)			FY2025			Difference		
	1H	2H	FY	1H	2H	FY	1H	2H	FY
Vinyl Acetate	217.1	213.9	431.0	202.9	201.6	404.5	14.3	12.3	26.5
Isoprene	45.9	50.1	96.0	39.9	40.4	80.4	5.9	9.7	15.6
Functional Materials	110.3	123.7	234.0	98.6	109.3	207.8	11.8	14.4	26.2
Fibers & Textiles	31.9	34.1	66.0	29.8	31.0	60.7	2.1	3.1	5.3
Trading	37.3	36.7	74.0	33.9	34.9	68.8	3.4	1.8	5.2
Others	15.8	24.2	40.0	21.7	18.2	39.9	(5.9)	6.0	0.1
Elimination & Corporate	(27.3)	(33.7)	(61.0)	(26.8)	(26.9)	(53.7)	(0.6)	(6.8)	(7.3)
Total	431.0	449.0	880.0	400.0	408.5	808.4	31.1	40.5	71.6

*From FY2026, the segment classification of the businesses under Electronics Materials Promotion Division is changed from “Others” to “Functional Materials.” Accordingly, figures presented under result for FY2025 reflect this change.

【Ref.】 Operating Income Forecast by Segment (vs. FY2025 semi-annual)

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(Billion yen)

	FY2026 Forecast (Aug. 7, 2026)			FY2025			Difference		
	1H	2H	FY	1H	2H	FY	1H	2H	FY
Vinyl Acetate	25.4	37.6	63.0	29.9	32.7	62.5	(4.5)	4.9	0.5
Isoprene	1.8	0.7	2.5	(1.3)	(3.6)	(4.9)	3.1	4.3	7.4
Functional Materials	4.9	8.6	13.5	1.7	7.2	8.9	3.2	1.4	4.6
Fibers & Textiles	4.2	1.3	5.5	(0.1)	2.7	2.6	4.3	(1.4)	2.9
Trading	3.7	3.3	7.0	3.0	3.0	6.0	0.6	0.3	1.0
Others	0.8	0.7	1.5	1.9	1.8	3.7	(1.1)	(1.1)	(2.2)
Elimination & Corporate	(11.9)	(11.1)	(23.0)	(8.9)	(11.2)	(20.1)	(3.0)	0.1	(2.9)
Total	28.8	41.2	70.0	26.3	32.6	58.9	2.6	8.5	11.1

*From FY2026, the segment classification of the businesses under Electronics Materials Promotion Division is changed from “Others” to “Functional Materials.” Accordingly, figures presented under result for FY2025 reflect this change.

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(Billion yen)

	FY2026 Forecast (Aug. 7, 2026)			FY2026 Forecast (Feb. 10, 2026)			Difference		
	1H	2H	FY	1H	2H	FY	1H	2H	FY
Net Sales	**431.0**	**449.0**	**880.0**	410.0	440.0	850.0	21.0	9.0	30.0
Operating Income	**28.8**	**41.2**	**70.0**	24.0	46.0	70.0	4.8	(4.8)	0.0
Ordinary Income	**26.0**	**38.0**	**64.0**	21.0	43.0	64.0	5.0	(5.0)	0.0
Net Income Attributable to Owners of the Parent	**14.2**	**25.8**	**40.0**	13.0	27.0	40.0	1.2	(1.2)	0.0

【Ref.】 Net Sales Forecast by Segment (vs. original forecast semi-annual)

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(Billion yen)

	FY2026 Forecast (Aug. 7, 2026)			FY2026 Forecast (Feb. 10, 2026)			Difference		
	1H	2H	FY	1H	2H	FY	1H	2H	FY
Vinyl Acetate	217.1	213.9	431.0	205.0	215.0	420.0	12.1	(1.1)	11.0
Isoprene	45.9	50.1	96.0	44.0	49.0	93.0	1.9	1.1	3.0
Functional Materials	110.3	123.7	234.0	106.0	116.0	222.0	4.3	7.7	12.0
Fibers & Textiles	31.9	34.1	66.0	31.0	32.0	63.0	0.9	2.1	3.0
Trading	37.3	36.7	74.0	34.0	36.0	70.0	3.3	0.7	4.0
Others	15.8	24.2	40.0	17.0	24.0	41.0	(1.2)	0.2	(1.0)
Elimination & Corporate	(27.3)	(33.7)	(61.0)	(27.0)	(32.0)	(59.0)	(0.3)	(1.7)	(2.0)
Total	431.0	449.0	880.0	410.0	440.0	850.0	21.0	9.0	30.0

(Billion yen)

	FY2026 Forecast (Aug. 7, 2026)			FY2026 Forecast (Feb. 10, 2026)			Difference		
	1H	2H	FY	1H	2H	FY	1H	2H	FY
Vinyl Acetate	25.4	37.6	63.0	22.0	41.0	63.0	3.4	(3.4)	0.0
Isoprene	1.8	0.7	2.5	1.5	1.5	3.0	0.3	(0.8)	(0.5)
Functional Materials	4.9	8.6	13.5	6.0	8.5	14.5	(1.1)	0.1	(1.0)
Fibers & Textiles	4.2	1.3	5.5	1.5	3.0	4.5	2.7	(1.7)	1.0
Trading	3.7	3.3	7.0	3.0	3.5	6.5	0.7	(0.2)	0.5
Others	0.8	0.7	1.5	0.0	1.0	1.0	0.8	(0.3)	0.5
Elimination & Corporate	(11.9)	(11.1)	(23.0)	(10.0)	(12.5)	(22.5)	(1.9)	1.4	(0.5)
Total	28.8	41.2	70.0	24.0	46.0	70.0	4.8	(4.8)	0.0

【Ref.】 Quarterly Net Sales by Segments

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(Billion yen)

	FY2025					FY2026		
	1Q	2Q	3Q	4Q	FY	1Q	2Q	1H
Vinyl Acetate	100.4	102.5	98.5	103.1	404.5	101.9	115.2	217.1
Isoprene	19.7	20.3	18.6	21.9	80.4	21.5	24.4	45.9
Functional Materials	47.8	50.8	50.6	58.7	207.8	52.8	57.5	110.3
Fibers & Textiles	13.4	16.3	14.0	17.0	60.7	14.0	17.9	31.9
Trading	16.7	17.2	15.1	19.7	68.8	17.8	19.6	37.3
Others	10.9	10.8	9.6	8.7	39.9	7.2	8.6	15.8
Elimination & Corporate	(14.1)	(12.7)	(12.9)	(14.0)	(53.7)	(14.3)	(13.1)	(27.3)
Total	194.8	205.2	193.5	215.0	808.4	200.9	230.1	431.0

*From FY2026, the segment classification of the businesses under Electronics Materials Promotion Division is changed from “Others” to “Functional Materials.” Accordingly, figures presented under result for FY2025 reflect this change.

【Ref.】 Quarterly Operating Income by Segments

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(Billion yen)

	FY2025					FY2026		
	1Q	2Q	3Q	4Q	FY	1Q	2Q	1H
Vinyl Acetate	15.9	14.0	18.7	14.0	62.5	11.0	14.3	25.4
Isoprene	2.8	(4.1)	(0.9)	(2.7)	(4.9)	2.9	(1.1)	1.8
Functional Materials	1.4	0.4	3.0	4.2	8.9	3.4	1.5	4.9
Fibers & Textiles	(0.6)	0.5	1.4	1.3	2.6	1.1	3.1	4.2
Trading	1.4	1.7	1.2	1.8	6.0	1.6	2.1	3.7
Others	0.8	1.1	1.1	0.7	3.7	0.4	0.4	0.8
Elimination & Corporate	(3.0)	(5.9)	(4.4)	(6.8)	(20.1)	(5.5)	(6.3)	(11.9)
Total	18.7	7.6	20.1	12.5	58.9	14.9	14.0	28.8

*From FY2026, the segment classification of the businesses under Electronics Materials Promotion Division is changed from “Others” to “Functional Materials.” Accordingly, figures presented under result for FY2025 reflect this change.

【Ref.】 Modeling Tool for Operating Income (FY2025)

Approximate impact on operating income

(Billion yen)
+ : profit, () : loss

	FY2025 1H				FY2025 2H				FY2025
	Regular maintenance cost	Operation suspension cost	Inventory valuation differences	Total	Regular maintenance cost	Operation suspension cost	Inventory valuation differences	Total	Total
Vinyl Acetate	(2.0)	(2.0)	(3.0)	(7.0)	(0.5)	2.0	3.0	4.5	(2.5)
Isoprene	(2.0)	0.0	0.5	(1.5)	0.0	0.0	(1.0)	(1.0)	(2.5)
Functional Materials	(0.5)	(2.0)	0.0	(2.5)	0.0	0.0	0.5	0.5	(2.0)
Fibers & Textiles	0.0	0.0	(0.5)	(0.5)	0.0	0.0	0.5	0.5	0.0
Total	(4.5)	(4.0)	(3.0)	(11.5)	(0.5)	2.0	3.0	4.5	(7.0)

【Ref.】 Modeling Tool for Operating Income (Original Forecast)

Approximate impact on operating income

（Billion yen）
＋：profit, ()：loss

	FY2026 1H (Forecast)				FY2026 2H (Forecast)				FY2026 (Forecast)
	Regular maintenance cost	Operation suspension cost	Inventory valuation differences	Total	Regular maintenance cost	Operation suspension cost	Inventory valuation differences	Total	Total
Vinyl Acetate	(4.0)	0.0	(5.0)	(9.0)	(1.5)	0.0	1.0	(0.5)	(9.5)
Isoprene	(2.0)	0.0	0.5	(1.5)	0.0	0.0	(0.5)	(0.5)	(2.0)
Functional Materials	0.0	0.0	(1.5)	(1.5)	0.0	0.0	0.5	0.5	(1.0)
Fibers & Textiles	0.0	0.0	(0.5)	(0.5)	(0.5)	0.0	1.0	0.5	0.0
Total	(6.0)	0.0	(6.5)	(12.5)	(2.0)	0.0	2.0	0.0	(12.5)

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Approximate impact on operating income

（Billion yen）
＋：profit, ()：loss

	FY2026 1H				FY2026 2H (Forecast)				FY2026 (Forecast)
	Regular maintenance cost	Operation suspension cost	Inventory valuation differences	Total	Regular maintenance cost	Operation suspension cost	Inventory valuation differences	Total	Total
Vinyl Acetate	(4.0)	0.0	(3.0)	(7.0)	(1.5)	0.0	5.0	3.5	(3.5)
Isoprene	(2.0)	0.0	1.5	(0.5)	0.0	0.0	(0.5)	(0.5)	(1.0)
Functional Materials	0.0	(0.5)	(0.5)	(1.0)	0.0	0.0	1.0	1.0	0.0
Fibers & Textiles	0.0	0.0	0.5	0.5	(0.5)	0.0	0.5	0.0	0.5
Total	(6.0)	(0.5)	(1.5)	(8.0)	(2.0)	0.0	6.0	4.0	(4.0)

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Possible starts here

- All figures are rounded to the nearest hundred million yen.
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