

September 11, 2019  
Kuraray Co., Ltd.

### Notice Regarding the Status of Share Buyback

(Buyback of Company Shares Based on the Articles of Incorporation and Article 165, Paragraph 2 of the Companies Act)

Kuraray Co., Ltd. (the “Company”) is implementing a buyback of the Company shares, based on a resolution reached at the February 13, 2019 meeting of the Board of the Directors in accordance with the stipulations of paragraph 3, Article 165, of Japan’s Companies Act , as interpreted in the light of Article 156 of the Company Act. The status of the buyback is as follows.

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|---------------------------------|--|
| 1. Type of shares bought back:  | Common stock   |
| 2. Number of shares bought:     | 1,617,600 shares   |
| 3. Total value of share bought: | ¥1,953,836,088   |
| 4. Bought back method:          | Market purchase based on a trade contract for acquiring treasury stock |
| 5. Bought back period:          | August 1, 2019 to August 31, 2019 (trade basis)                        |

(Reference)

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|--|---|
| 1. Details of the buyback resolved by the Board of Directors at its meeting of February 13, 2019 |   |
| (1) Type of shares in buyback:   | Common stock  |
| (2) Maximum number of shares:  | Up to 5.0 million shares<br>(Approximately 1.43% of total outstanding shares, excluding treasury stock) |
| (3) Maximum value of buyback:  | Up to ¥10.0 billion   |
| (4) Buyback method:  | Market purchase based on a trade contract for acquiring treasury stock                                  |
| (5) Buyback period:  | February 14, 2019 to December 26, 2019  |
| 2. Cumulative total share bought back based on the above resolution (as of August 31, 2019)      |   |
| (1) Total shares acquired  | 4,117,600 shares  |
| (2) Total value of share bought  | ¥5,471,444,157  |