

May 14, 2025
KURARAY CO., LTD.

Notice of Decision to Launch a Share Buyback

(Buyback of Company Shares Based on the Articles of Incorporation and Article 165,
Paragraph 2 of the Companies Act)

KURARAY CO., LTD. (hereinafter, the "Company") announces that at a meeting of its Board of Directors on May 14, 2025, the Company resolved to launch a buyback of its own shares pursuant to the provisions in Article 156 of the Companies Act, as applied mutatis mutandis to the provisions of Article 165, paragraph 3 of the Companies Act.

1. Reasons for Share Buyback

The Company positions the distribution of profits to all shareholders as a priority management issue. Our shareholder return policy is to ensure a total return ratio of at least 50% as a proportion of net income attributable to owners of the parent, hold steady or increase dividends per share, and aim for continually conduct share buybacks. Under this policy, we have decided to launch a share buyback. We will continue to pursue business portfolio sophistication and financial management in line with our capital policy to improve capital efficiency and reduce the cost of capital.

2. Details of the Share Buyback

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|--------------------------------|---|
| (1) Type of shares in buyback: | Common stock |
| (2) Maximum number of shares: | Up to 22.0 million shares
(Approximately 6.79% of total outstanding shares,
excluding treasury stock) |
| (3) Maximum value of buyback : | Up to ¥30.0 billion |
| (4) Buyback method: | Market purchase based on a trade contract for
acquiring treasury stock |
| (5) Buyback period: | May 15, 2025 to December 15, 2025 |

3. Others

The Company plans to cancel treasury stock to be acquired this time. Number of shares to be canceled and cancellation timing will be announced as soon as they are decided.

Reference: Treasury stock as of March 31, 2025

Total outstanding shares: 323,896,963 shares, excluding treasury stock

Total treasury stock: 966,640 shares

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