

Notice Regarding Differences between the FY2024 Financial Forecast and the Actual Results

KURARAY CO., LTD. (the “Company”) hereby announces the following differences between the consolidated financial forecast for the fiscal year ended December 31, 2024, which were announced on November 13, 2024, and the actual results announced today.

1. Differences between the consolidated financial forecast for the fiscal year ended December 31, 2024, and the actual results (January 1, 2024- December 31, 2024)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	835,000	89,000	84,000	55,000	169.60
Actual results (B)	826,895	85,081	81,480	31,724	96.33
Differences (B-A)	(8,104)	(3,918)	(2,519)	(23,275)	
Changes (%)	(1.0) %	(4.4)%	(3.0)%	(42.3)%	
(Ref.) Results for the previous fiscal year (FY2023)	780,938	75,475	69,025	42,446	126.80

2. Reasons for the differences

Consolidated results for the current fiscal year were roughly in line with the previous forecast in terms of net sales, operating income and ordinary income. Net income attributable to owners of parent fell short of the previous forecast due to the recording of extraordinary losses in the fourth quarter, including an impairment loss of 8.7 billion yen in the methacrylic business, an impairment loss of 5.8 billion yen in other businesses, and a loss on disposal of fixed assets of 4.6 billion yen.

The forecast for year-end dividend for the fiscal year ended December 31, 2024, remains unchanged from the 27 yen per share announced on August 9, 2024.

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