**Notice Regarding the Status of Share Buyback**

(Buyback of Company Shares Based on the Articles of Incorporation and Article 165, Paragraph 2 of the Companies Act)

Kuraray Co., Ltd. (the “Company”) is implementing a buyback of the Company shares, based on a resolution reached at the February 13, 2019 meeting of the Board of the Directors in accordance with the stipulations of paragraph 3, Article 165, of Japan’s Companies Act, as interpreted in the light of Article 156 of the Company Act. The status of the buyback is as follows.

1. **Type of shares bought back:** Common stock
2. **Number of shares bought:** 743,100 shares
3. **Total value of share bought:** ¥947,594,991
4. **Bought back method:** Market purchase based on a trade contract for acquiring treasury stock
5. **Bought back period:** May 1, 2019 to May 31, 2019 (trade basis)

(Reference)

1. **Details of the buyback resolved by the Board of Directors at its meeting of February 13, 2019**
   (1) **Type of shares in buyback:** Common stock
   (2) **Maximum number of shares:** Up to 5.0 million shares
   (Approximately 1.43% of total outstanding shares, excluding treasury stock)
   (3) **Maximum value of buyback:** Up to ¥10.0 billion
   (4) **Buyback method:** Market purchase based on a trade contract for acquiring treasury stock
   (5) **Buyback period:** February 14, 2019 to December 26, 2019

2. **Cumulative total share bought back based on the above resolution (as of May 31, 2019)**
   (1) **Total shares acquired:** 2,410,900 shares
   (2) **Total value of share bought:** ¥3,406,153,868