

## **Notice Concerning Determination of Certain Details Relating to the Issuance of Share Purchase Warrants**

Kuraray Co., Ltd. (hereinafter “Kuraray” or “the Company”) today announced details of outstanding items in connection with the Company’s decision to issue share purchase warrants as part of a stock-linked compensation plan. The decision to offer share purchase warrants, identified as “Kuraray Co., Ltd. Share Purchase Warrants issued in February 2021” was first made at a Board of Directors’ meeting held on January 20, 2021. Brief details of outstanding items are provided as follows.

### **1. Total number of allotted share purchase warrants**

197 units (the number of shares to be granted per share purchase warrant is 500)

### **2. Parties eligible for allotment (hereinafter “Rights Holders”) and number of allotted share purchase warrants**

Rights Holder	Number of Rights Holders	Number of allotted share purchase warrants
Directors of Kuraray Co., Ltd.*1	11	121*2
Executive Officers of Kuraray Co., Ltd.*3	13	76

(\*1 excluding those who work overseas)

(\*2 including the number of units allotted to directors who concurrently serve as executive officers as the executive officers’ portion)

(\*3 excluding those who concurrently serve as directors or work overseas)

### **3. Type and number of shares to be issued upon the exercise of share purchase warrants**

98,500 shares of Kuraray common stock

### **4. Total payment due upon exercise of share purchase warrants**

Payment per share purchase warrant ¥587,000

(Payment per share ¥1,174)

(Reference)

(1) Resolution by the Board of Directors to submit a proposal for approval at the Company’s Annual General Meeting of Shareholders in connection with a review of Kuraray’s compensation system for directors and corporate auditors (introduction of a compensation-type stock option scheme): May 10, 2006

(2) Approval at Kuraray’s Annual General Meeting of Shareholders: June 28, 2006

(3) Allotment date of share purchase warrants: February 12, 2021