

June 24, 2022
Kuraray Co., Ltd.

Notice of Execution and Completion of Buyback of Company Shares

(Buyback of Company Shares Based on the Articles of Incorporation and Article 165, Paragraph 2 of the Companies Act)

Kuraray Co., Ltd. (the "Company") resolved to buy back the Company's shares, based on the stipulations of paragraph 3, Article 165, of Japan's Companies Act, as interpreted in the light of Article 156 of the Companies Act. The status of the buyback is as follows.

Please note also that the Company has completed the buyback that was approved by the Board of Directors meeting hold on February 9, 2022.

1. Type of shares bought back:	Common stock
2. Number of shares bought :	1,769,900 shares
3. Total value of shares bought:	¥1,990,775,892
4. Bought back method:	Market purchase based on a trade contract for acquiring treasury stock
5. Bought back period:	June 1, 2022 to June 23, 2022(trade basis)

(Reference)

- Details of the buyback resolved by the Board of Directors at its meeting of February 9, 2022
 - Type of shares in buyback: Common stock
 - Maximum number of shares: Up to 11.0 million shares
(Approximately 3.20% of total outstanding shares, excluding treasury stock)
 - Maximum value of buyback : Up to ¥10.0 billion
 - Buyback method: Market purchase based on a trade contract for acquiring treasury stock
 - Buyback period: February 10, 2022 to June 30, 2022
- Cumulative total share bought back based on the above resolution
 - Total shares acquired 9,424,800 shares
 - Total value of share bought ¥9,999,999,291
- Treasury stock as of December 31, 2021
Total outstanding shares: 344,005,340 shares, excluding treasury stock
Total treasury stock: 10,858,263 shares