

November 12, 2025
KURARAY CO., LTD.

Notice Regarding the Revision of Full Year Consolidated Financial Forecast

KURARAY CO., LTD. (the “Company”) hereby announces that the Company has revised its consolidated financial forecast for the fiscal year ending December 31, 2025, based on current business trends.

1. Revision of full year consolidated financial forecast (January 1, 2025- December 31, 2025)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net Income Per Share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	840,000	75,000	69,000	33,000	103.33
Revised forecast (B)	810,000	60,000	53,000	23,000	74.66
Differences (B-A)	(30,000)	(15,000)	(16,000)	(10,000)	
Changes (%)	(3.6)	(20.0)	(23.2)	(30.3)	
(Ref.) Results for the previous fiscal year (FY2024)	826,895	85,081	81,480	31,724	96.33

Note: The above forecasts are based on the information available as of the day of this announcement. Actual financial results may vary materially due to various factors.

2. Reason for the revision of the full year consolidated financial forecast

For the third quarter of the current fiscal year, sales volume did not increase as assumed in the most of businesses due to the U.S. tariff policy and the uncertain economic outlook. For the full year, we expect to fall short of our previously announced forecast, too. Therefore, we revised the full-year forecast for fiscal 2025, which was announced on August 8, 2025.

The forecast for annual dividend for the fiscal year ending December 31, 2025, remains unchanged from the 54 yen per share announced on February 12, 2025.

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