

March 9, 2022
Kuraray Co., Ltd.

Notice Regarding the Status of Share Buyback

(Buyback of Company Shares Based on the Articles of Incorporation and Article 165, Paragraph 2 of the Companies Act)

Kuraray Co., Ltd. (the “Company”) is implementing a buyback of the Company shares, based on a resolution reached at the February 9, 2022 meeting of the Board of Directors in accordance with the stipulations of paragraph 3, Article 165, of Japan’s Companies Act , as interpreted in the light of Article 156 of the Company Act. The status of the buyback is as follows.

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| 1. Type of shares bought back: | Common stock |
| 2. Number of shares bought: | 1,368,200 shares |
| 3. Total value of share bought: | ¥1,490,750,512 |
| 4. Bought back method: | Market purchase based on a trade contract for acquiring treasury stock |
| 5. Bought back period: | February 10, 2022 to February 28, 2022 (trade basis) |

(Reference)

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| 1. Details of the buyback resolved by the Board of Directors at its meeting of February 9, 2022 | |
| (1) Type of shares in buyback: | Common stock |
| (2) Maximum number of shares: | Up to 11.0 million shares
(Approximately 3.20% of total outstanding shares,
excluding treasury stock) |
| (3) Maximum value of buyback: | Up to ¥10.0 billion |
| (4) Buyback method: | Market purchase based on a trade contract for acquiring treasury stock |
| (5) Buyback period: | February 10, 2022 to June 30, 2022 |
| 2. Cumulative total share bought back based on the above resolution (as of February 28, 2022) | |
| (1) Total shares acquired | 1,368,200 shares |
| (2) Total value of share bought | ¥1,490,750,512 |