

Notice of Revisions of Dividend Forecast for the Fiscal Year Ending December 31, 2015

Kuraray Co., Ltd (“the Company”) announced that it resolved to revise the dividend forecast for the fiscal year ending December 31, 2015, as set forth below at the meeting of the Company’s Board of Directors held today..

1. Revisions of dividend forecast for the fiscal year ending December 31, 2015

	Dividend per share		
	Interim	Year-end	Annual
Previous forecast on February 16, 2015	18.00 yen	18.00 yen	36.00 yen
Revised forecast	18.00 yen	20.00 yen	38.00 yen
Actual dividends paid for the current fiscal year			
Actual dividends paid for the previous fiscal year* (fiscal year ended December 31, 2014)	18.00 yen	9.00 yen	27.00 yen

\*The Company has changed its fiscal year-end from March 31 to December 31. Accordingly, the term for the interim period consists of 6 months from April 2014 to September 2014, and the term for the year-end period consists of 3 months from October 2014 to December 2014.

2. Reasons for the revisions

Based on the favorable progress of the business in the first quarter of the fiscal year ending December 31, 2015, the Company has decided to increase the forecast of year-end dividend by 2.00 yen compared with the previous forecast to 20.00 yen.

Note: The above forecasts are based on the best information currently available. The actual dividend may vary due to various factors.