

**Consolidated Financial Results  
for the Three Months  
Ended March 31, 2026 (Unaudited)**

**May 13, 2026  
KURARAY CO., LTD.**

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 13, 2026

## Consolidated Financial Results for the Three Months Ended March 31, 2026 (Under Japanese GAAP)

Company name: KURARAY CO., LTD.  
 Listing: Tokyo Stock Exchange  
 Stock code: 3405  
 URL: <https://www.kuraray.com>  
 Representative: Hitoshi Kawahara, Representative Director and President  
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 Telephone: +81-3-6701-1070  
 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for securities analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

#### (1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

|                    | Net Sales       |     | Operating Income |        | Ordinary Income |        | Net Income Attributable to Owners of the Parent |        |
|--------------------|-----------------|-----|------------------|--------|-----------------|--------|---|--------|
|                    | Millions of yen | %   | Millions of yen  | %      | Millions of yen | %      | Millions of yen                                 | %      |
| Three months ended |                 |     |                  |        |                 |        |   |        |
| March 31, 2026     | 200,913         | 3.1 | 14,870           | (20.3) | 13,745          | (22.9) | 7,802   | (35.0) |
| March 31, 2025     | 194,804         | 1.4 | 18,650           | (35.2) | 17,826          | (36.0) | 12,007  | (44.4) |

Note: Comprehensive income For the three months ended March 31, 2026: ¥16,612 million [-%]  
 For the three months ended March 31, 2025: -¥15,412 million [-%]

|                    | Net Income per Share | Fully Diluted Net Income per Share |
|--------------------|----------------------|------------------------------------|
| Three months ended | Yen                  | Yen                                |
| March 31, 2026     | 25.62                | 25.61                              |
| March 31, 2025     | 37.07                | 37.05                              |

## (2) Consolidated financial position

|                   | Total Assets    | Net Assets      | Equity Ratio |
|-------------------|-----------------|-----------------|--------------|
| As of             | Millions of yen | Millions of yen | %            |
| March 31, 2026    | 1,316,053       | 752,904         | 56.2         |
| December 31, 2025 | 1,303,511       | 755,175         | 57.0         |

Reference: Equity attributable to owners of the parent

As of March 31, 2026: ¥740,202 million

As of December 31, 2025: ¥742,620 million

## 2. Cash Dividends

|   | Annual Dividends per Share |                    |                   |                 |       |
|---|----------------------------|--------------------|-------------------|-----------------|-------|
|   | First quarter-end          | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
|   | Yen                        | Yen                | Yen               | Yen             | Yen   |
| Fiscal year ended<br>December 31, 2025                | —                          | 27.00              | —                 | 27.00           | 54.00 |
| Fiscal year ending<br>December 31, 2026               | —                          |                    |                   |                 |       |
| Fiscal year ending<br>December 31, 2026<br>(Forecast) |                            | 32.00              | —                 | 32.00           | 64.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

FY2026 annual dividends per share (forecast): ¥54.00 normal dividend and ¥10.00 commemorative dividend

## 3. Forecasts of Consolidated Financial Results for the Fiscal Year Ending December 31, 2026 (January 1, 2026 to December 31, 2026)

(Percentage changes displayed for net sales, operating income, ordinary income and net income attributable to owners of the parent are comparisons with the corresponding period of the previous fiscal year.)

(Millions of yen)

|                     | Net Sales |     | Operating Income |       | Ordinary Income |       | Net Income<br>Attributable to Owners<br>of the Parent |       | Net Income<br>per Share<br>(Yen) |
|---------------------|-----------|-----|------------------|-------|-----------------|-------|---|-------|----------------------------------|
|                     |           | %   |                  | %     |                 | %     |   | %     |                                  |
| Interim<br>Period   | 410,000   | 2.5 | 24,000           | (8.6) | 21,000          | (1.3) | 13,000  | (7.4) | 43.16                            |
| Full Fiscal<br>Year | 850,000   | 5.1 | 70,000           | 18.9  | 64,000          | 24.2  | 40,000  | 435.6 | 132.80                           |

Note: Revisions to forecasts of consolidated financial results during this period: None

Because it is difficult to create a reasonable forecast due to the deteriorating Middle East situation, at this juncture, we have not revised the consolidated forecast released on February 10, 2026. When it becomes possible to create a reasonable forecast, we will swiftly disclose any revisions that may be necessary. For details, please see page 7 of the consolidated financial results (the attachment), (3) Basis for Forecasts, Including Consolidated Financial Results Forecasts.

The Company concluded the share buybacks on March 23, 2026, resolved at the meeting of the Board of Directors held on February 10, 2026. The consolidated forecast for net income per share takes these effects into consideration.

**[Notes]**

- (1) Significant changes in the scope of consolidation during the period: Yes  
Excluded: 3 companies (Kuraray Methacrylate (Zhang Jia Gang) Co., Ltd.; WATERLINK (UK) HOLDINGS LIMITED; and one other)
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

**(4) Number of issued shares (common shares)****(i) Total number of issued shares at the end of the period (including treasury stock)**

|                         |                    |
|-------------------------|--------------------|
| As of March 31, 2026    | 307,963,603 shares |
| As of December 31, 2025 | 307,963,603 shares |

**(ii) Number of treasury stock at the end of the period**

|                         |                  |
|-------------------------|------------------|
| As of March 31, 2026    | 6,753,844 shares |
| As of December 31, 2025 | 924,408 shares   |

**(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)**

|                      |                    |
|----------------------|--------------------|
| As of March 31, 2026 | 304,513,463 shares |
| As of March 31, 2025 | 323,877,119 shares |

Note: Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:  
None

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## 1. Qualitative Information regarding Business Results

### (1) Overview of Consolidated Business Results

In the first quarter of fiscal 2026 (January 1, 2026–March 31, 2026), the world economy made a solid start, but uncertainty grew as conditions in the Middle East deteriorated. Although the Japanese economy gradually recovered on the back of stable domestic demand, the outlook became more uncertain due to rising prices and concerns about the procurement of some raw materials. The US economy remained firm, driven by the robust AI-related field, but downward pressure intensified due to anticipated inflation effects. Recovery in the European economy stalled due to rising inflation and uncertainty. Meanwhile, in China, economic growth remained low due in part to prolonged poor conditions in the real estate market and a rebound from the government-led economic stimulus measures.

Amid these circumstances, consolidated operating results for the first quarter of fiscal 2026 are as follows: net sales increased ¥6,108 million (3.1%) year on year to ¥200,913 million; operating income decreased ¥3,779 million (20.3%) year on year to ¥14,870 million; ordinary income decreased ¥4,080 million (22.9%) year on year to ¥13,745 million; and net income attributable to owners of the parent decreased ¥4,204 million (35.0%) year on year to ¥7,802 million.

We undertook an organizational reform on January 1, 2026, changing the segment category of the businesses in the Electronics Materials Promotion Division from “Others” to “Functional Materials.” The first quarter comparison and analysis are based on figures reflecting this change.

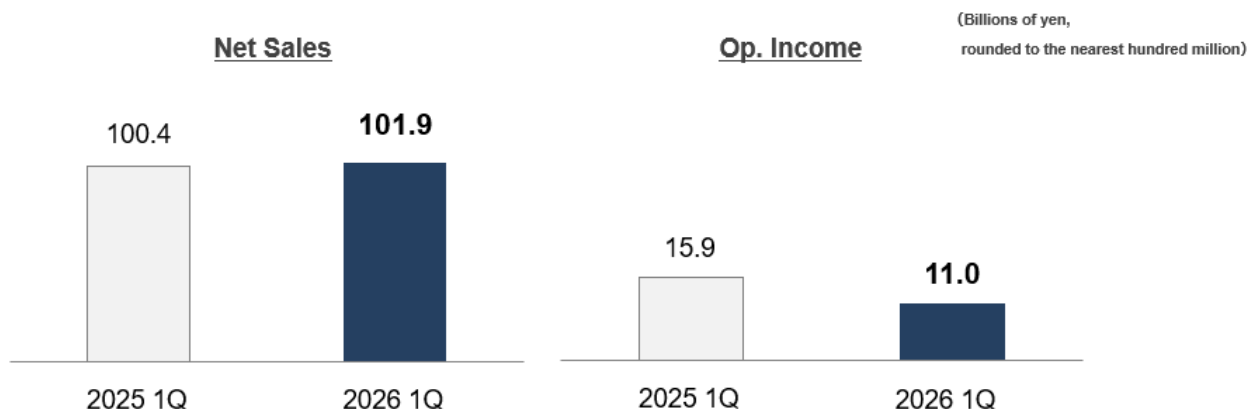
(Millions of yen)

|                            | FY2025 1Q<br>Consolidated Period |                  | FY2026 1Q<br>Consolidated Period |                  | Change    |                  |
|----------------------------|----------------------------------|------------------|----------------------------------|------------------|-----------|------------------|
|                            | Net sales                        | Operating income | Net sales                        | Operating income | Net sales | Operating income |
| Vinyl Acetate              | 100,434                          | 15,917           | 101,930                          | 11,031           | 1,496     | (4,885)          |
| Isoprene                   | 19,686                           | 2,822            | 21,527                           | 2,889            | 1,840     | 67               |
| Functional Materials       | 47,799                           | 1,359            | 52,820                           | 3,375            | 5,021     | 2,015            |
| Fibers and Textiles        | 13,409                           | (598)            | 13,950                           | 1,143            | 541       | 1,742            |
| Trading                    | 16,659                           | 1,377            | 17,789                           | 1,564            | 1,130     | 186              |
| Others                     | 10,916                           | 781              | 7,167                            | 397              | (3,748)   | (384)            |
| Elimination &<br>Corporate | (14,101)                         | (3,009)          | (14,272)                         | (5,530)          | (171)     | (2,520)          |
| Total                      | 194,804                          | 18,650           | 200,913                          | 14,870           | 6,108     | (3,779)          |

## Results by Business Segment

### **Vinyl Acetate**

Net sales in this segment were ¥101,930 million (up 1.5% year on year), and operating income was ¥11,031 million (down 30.7%), due to lower capacity utilization in some businesses and the impact of price adjustments.



PVOH resin: Despite capturing demand by leveraging its global supply system amid disruptions in the Middle East, sales volume declined due to overall demand stagnation.

Optical-use poval film: Sales volume increased as a result of an accumulation of inventories across the supply chain due to concerns around component procurement and product deliveries against the backdrop of a semiconductor memory shortage and the Middle East situation in addition to demand for buying new televisions for international sporting events.

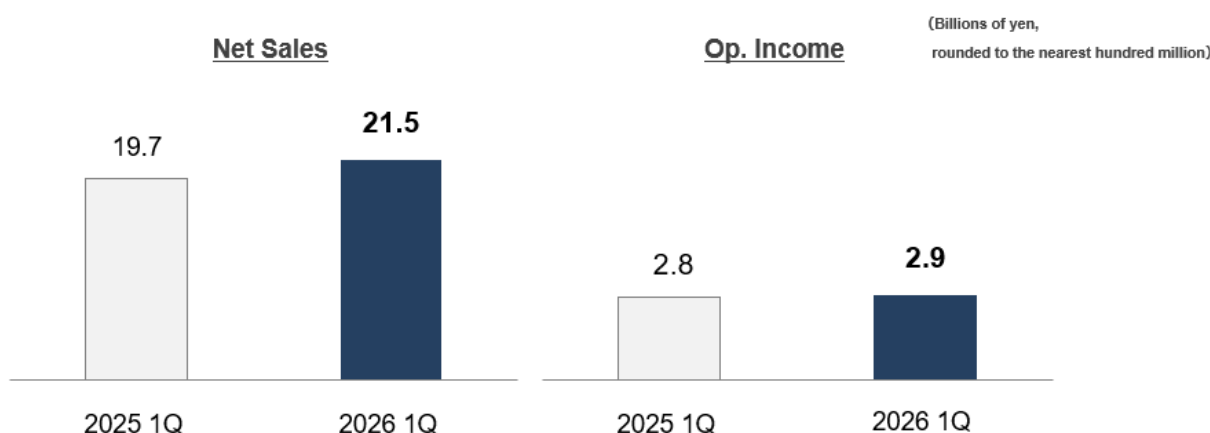
Advanced Interlayer Solutions: The competitive environment for PVB film remained intense, particularly in Europe and Asia. As a result, sales volume decreased for both construction and automotive applications. Sales of SentryGlas™ specialty ionoplast interlayers also declined due in part to the effects of project delays.

Water-soluble PVOH film: The sales volume decreased due to weak demand for soluble-unit-dose detergent.

EVAL™ EVOH resin: The sales volume increased overall as sales for food packaging and automotive applications remained favorable, and we were able to capture some demand with our global supply system.

## Isoprene

Net sales in this segment were ¥21,527 million (up 9.3% year on year), and operating income was ¥2,889 million (up 2.4%). Although depreciation and amortization expenses decreased due to impairment losses recorded in the previous year, some inventory valuation differences had a negative impact.

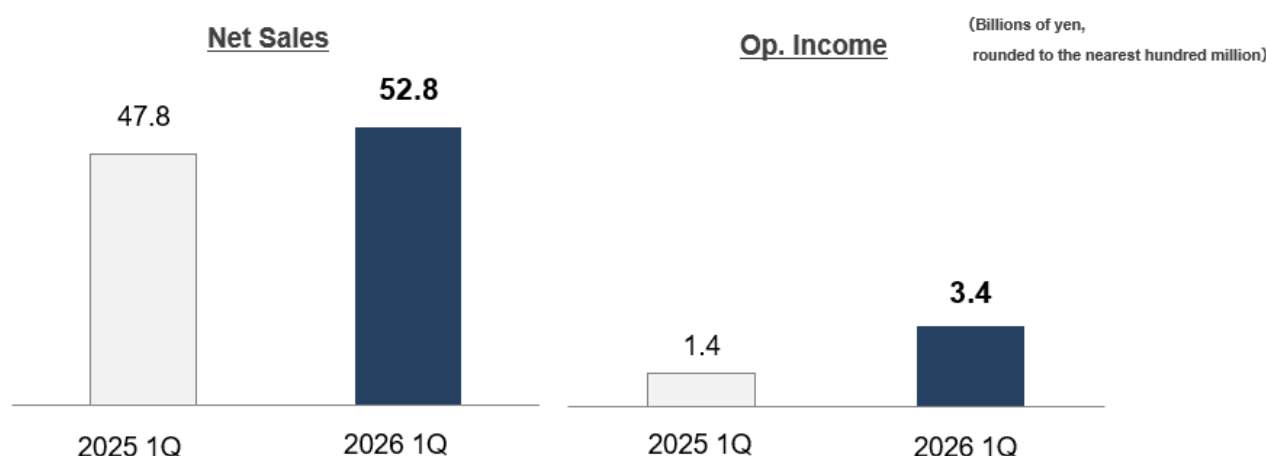


Isoprene chemicals and elastomer: As a result of a pull-forward in demand in the previous year caused by U.S. tariff policies in addition to stagnant demand for construction applications in China, sales volume of isoprene chemicals decreased. Sales volumes of elastomers increased, but were impacted by intensified competition with Asian competitors in the European market and other regions.

GENESTAR™ heat-resistant polyamide resin: Sales volume increased due to sales expansion in both electric and electronic applications and automotive applications.

## Functional Materials

Net sales in this segment were ¥52,820 million (up 10.5% year on year), and operating income was ¥3,375 million (up 148.2%) due in part to the profit boosting effects of currency exchange rates in addition to solid sales.



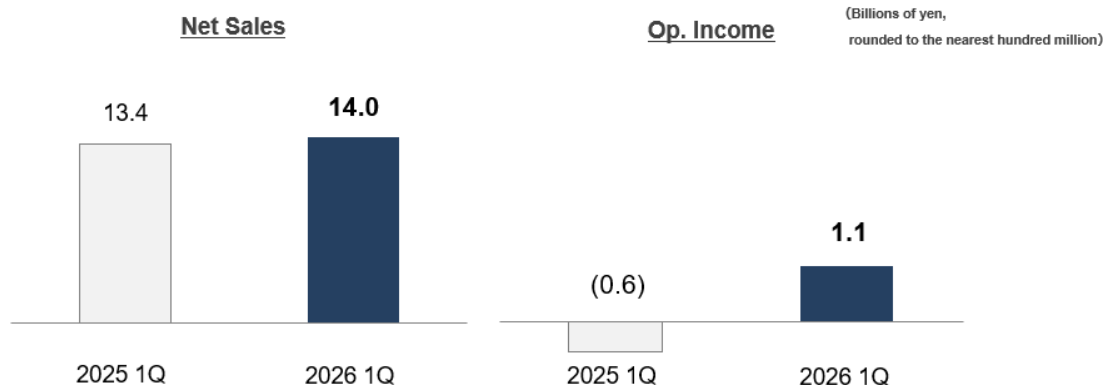
Methacrylate: Sales volume fell due to a reduction in production capacity for methyl methacrylate and some downstream products from July 2025.

Medical: Sales remained firm overall.

Environmental Solutions: Demand for activated carbon remained stable, and sales volume increased. In addition, price revisions progressed.

## Fibers and Textiles

Net sales in this segment were ¥13,950 million (up 4.0% year on year), and operating income was ¥1,143 million (compared with operating loss of ¥598 million in the same period of the previous fiscal year).

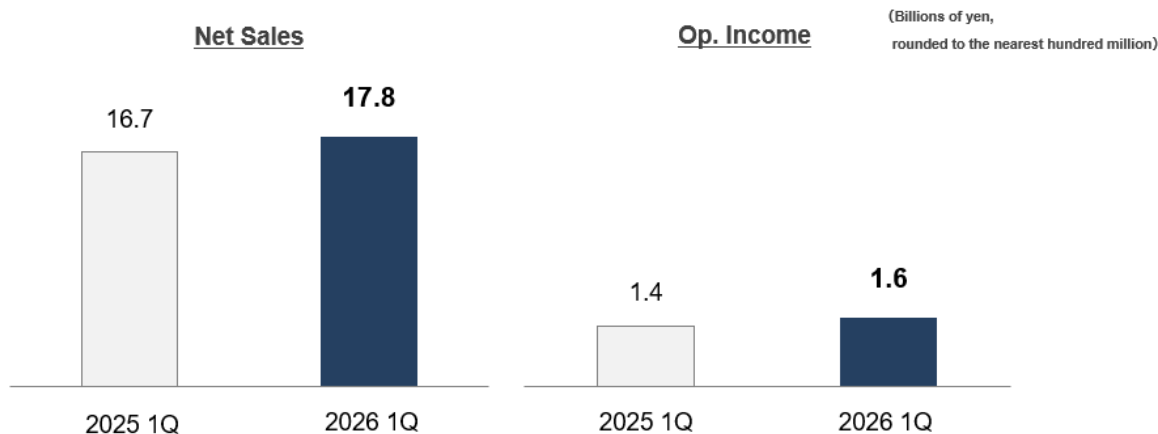


CLARINO™ man-made leather: The sales volume increased amid a recovery in demand, including for footwear applications.

Fibers and industrial materials: The sales volume increased as demand recovered, mainly for liquid crystal polymer fibers VECTRAN™. Meanwhile, sales remained flat due to the withdrawal from dry-laid nonwoven fabrics business.

## Trading

Net sales in this segment were ¥17,789 million (up 6.8% year on year), and operating income was ¥1,564 million (up 13.5%).

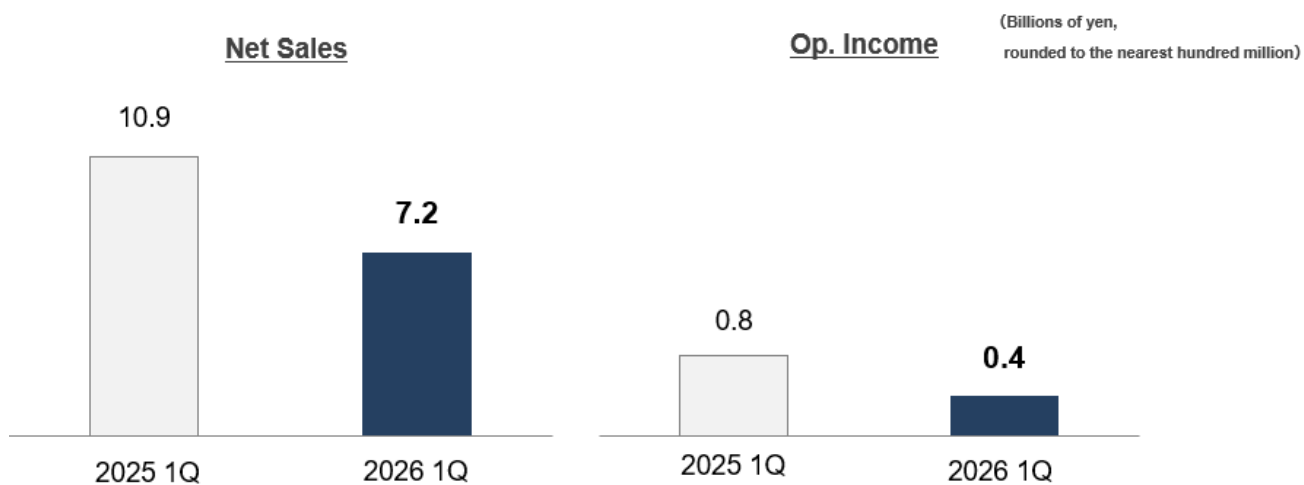


Fiber-related businesses: Sales of sportswear applications remained favorable.

Resins and chemicals: Sales expanded in Asian markets, especially in China.

## Others

Net sales in this segment were ¥7,167 million (down 34.3% year on year), and operating income was ¥397 million (down 49.2%).



## **(2) Overview of Financial Position**

Total assets increased ¥12,541 million from the end of the previous fiscal year to ¥1,316,053 million due to factors that include an ¥11,941 million increase in inventories and a ¥9,624 million increase in property, plant and equipment despite a ¥9,783 million decrease in notes and accounts receivable-trade, and contract assets. Total liabilities increased ¥14,813 million to ¥563,148 million due to factors that include a ¥14,514 million increase in interest-bearing debt despite a ¥7,505 million decrease in notes and accounts payable-trade.

Net assets fell ¥2,271 million to ¥752,904 million due in part to a ¥10,000 million increase in treasury stock despite an ¥8,373 million increase in foreign currency translation adjustment. Equity attributable to owners of the parent amounted to ¥740,202 million, for an equity ratio of 56.2%.

## **(3) Basis for Forecasts, Including Consolidated Financial Results Forecasts**

The deteriorating Middle East situation is affecting the supply chain of the chemical industry, such as rising raw material and fuel prices and disruptions in the logistics network. The Company has also experienced supply restrictions and sharp rises in procurement prices for some of its procured materials. It is currently unclear how these developments will impact our businesses or for how long. Because it is difficult to create a reasonable forecast under these circumstances, at this juncture, we have not revised the consolidated forecast released on February 10, 2026. When it becomes possible to create a reasonable forecast, we will swiftly disclose any revisions that may be necessary.

## **(4) Basic Policies Related to Profit Distribution and Dividends in Fiscal 2026**

The Company positions the distribution of profits to all shareholders as a priority management issue. Our shareholder return policy is to ensure a total return ratio of at least 50% as a proportion of net income attributable to owners of the parent, hold steady or increase dividends per share, and aim for continually conducting share buybacks. Based on this policy, in fiscal 2026, we plan to add a ¥5 100th anniversary commemorative dividend to each of the ¥27 normal dividends per share for the interim dividend and year-end dividend, meaning the two dividends will each be ¥32 per share. Thus, the annual dividend is planned to be ¥64 per share, including ¥10 to commemorate our 100th anniversary added to the normal dividend of ¥54.

In addition, as announced on March 25, 2026, the Company completed the acquisition of 5,829 thousand shares of treasury stock totaling ¥9,999 million by March 23, 2026, based on a resolution of the Board of Directors meeting held on February 10, 2026.

At the Board of Directors meeting held on May 13, 2026, the Company decided to cancel 5,830 thousand shares of treasury stock (common shares, 1.89% of total issued shares before cancelation). The cancellation is set for May 29, 2026.

## 2. Quarterly Consolidated Financial Statements and Primary Notes

### (1) Quarterly Consolidated Balance Sheet

(Millions of yen)

|  | As of December 31, 2025 | As of March 31, 2026 |
|--|-------------------------|----------------------|
| <b>Assets</b>  |                         |                      |
| Current assets   |                         |                      |
| Cash and deposits  | 104,102                 | 102,891              |
| Notes and accounts receivable - trade, and contract assets | 178,330                 | 168,546              |
| Securities   | 4,215                   | 4,158                |
| Merchandise and finished goods                             | 178,020                 | 185,870              |
| Work in process  | 20,230                  | 22,389               |
| Raw materials and supplies                                 | 70,184                  | 72,117               |
| Other  | 24,209                  | 25,936               |
| Allowance for doubtful accounts                            | (889)                   | (605)                |
| Total current assets                                       | 578,403                 | 581,303              |
| Non-current assets   |                         |                      |
| Property, plant and equipment                              |                         |                      |
| Buildings and structures, net                              | 116,992                 | 116,750              |
| Machinery, equipment and vehicles, net                     | 262,474                 | 260,280              |
| Land   | 18,154                  | 18,184               |
| Construction in progress                                   | 96,662                  | 109,345              |
| Other, net   | 54,828                  | 54,175               |
| Total property, plant and equipment                        | 549,112                 | 558,737              |
| Intangible assets  |                         |                      |
| Goodwill   | 52,212                  | 51,730               |
| Customer-related assets                                    | 23,868                  | 23,441               |
| Other  | 34,549                  | 34,798               |
| Total intangible assets                                    | 110,630                 | 109,971              |
| Investments and other assets                               |                         |                      |
| Investment securities                                      | 23,523                  | 22,165               |
| Retirement benefit asset                                   | 5,942                   | 5,925                |
| Deferred tax assets  | 20,291                  | 21,952               |
| Other  | 15,920                  | 16,250               |
| Allowance for doubtful accounts                            | (311)                   | (254)                |
| Total investments and other assets                         | 65,366                  | 66,041               |
| Total non-current assets                                   | 725,108                 | 734,749              |
| Total assets   | 1,303,511               | 1,316,053            |

(Millions of yen)

|   | As of December 31, 2025 | As of March 31, 2026 |
|---|-------------------------|----------------------|
| <b>Liabilities</b>                                    |                         |                      |
| Current liabilities                                   |                         |                      |
| Notes and accounts payable - trade                    | 58,490                  | 50,985               |
| Short-term borrowings                                 | 45,120                  | 45,090               |
| Commercial papers                                     | 11,000                  | 21,000               |
| Current portion of long-term borrowings               | 32,612                  | 27,487               |
| Accrued expenses                                      | 23,557                  | 25,299               |
| Income taxes payable                                  | 3,410                   | 5,785                |
| Provision for bonuses                                 | 9,495                   | 12,094               |
| Other   | 44,543                  | 45,566               |
| Total current liabilities                             | 228,229                 | 233,310              |
| Non-current liabilities                               |                         |                      |
| Bonds payable   | 50,000                  | 50,000               |
| Long-term borrowings                                  | 146,187                 | 155,857              |
| Deferred tax liabilities                              | 23,243                  | 23,723               |
| Retirement benefit liability                          | 32,146                  | 32,617               |
| Other   | 68,529                  | 67,640               |
| Total non-current liabilities                         | 320,106                 | 329,838              |
| Total liabilities                                     | 548,335                 | 563,148              |
| <b>Net assets</b>                                     |                         |                      |
| Shareholders' equity                                  |                         |                      |
| Share capital   | 88,955                  | 88,955               |
| Capital surplus                                       | 55,949                  | 55,949               |
| Retained earnings                                     | 386,853                 | 386,366              |
| Treasury stock  | (1,623)                 | (11,623)             |
| Total shareholders' equity                            | 530,135                 | 519,647              |
| Accumulated other comprehensive income                |                         |                      |
| Valuation difference on available-for-sale securities | 6,458                   | 6,118                |
| Deferred gains or losses on hedges                    | (78)                    | (29)                 |
| Foreign currency translation adjustment               | 203,014                 | 211,387              |
| Remeasurements of defined benefit plans               | 3,091                   | 3,078                |
| Total accumulated other comprehensive income          | 212,485                 | 220,554              |
| Share acquisition rights                              | 229                     | 229                  |
| Non-controlling interests                             | 12,325                  | 12,472               |
| Total net assets                                      | 755,175                 | 752,904              |
| Total liabilities and net assets                      | 1,303,511               | 1,316,053            |

**(2) Quarterly Consolidated Statements of Income and Comprehensive Income**  
**Quarterly Consolidated Statement of Income For the Three-Month Period**

(Millions of yen)

|   | For the three months<br>ended March 31, 2025 | For the three months<br>ended March 31, 2026 |
|---|--|--|
| Net sales   | 194,804                                      | 200,913                                      |
| Cost of sales   | 131,218                                      | 137,482                                      |
| Gross profit  | 63,586                                       | 63,430                                       |
| Selling, general and administrative expenses                  |  |  |
| Selling expenses  | 11,761                                       | 11,566                                       |
| General and administrative expenses                           | 33,174                                       | 36,993                                       |
| Total selling, general and administrative expenses            | 44,935                                       | 48,560                                       |
| Operating income  | 18,650                                       | 14,870                                       |
| Non-operating income  |  |  |
| Interest income   | 599  | 508  |
| Dividend income   | 125  | 90   |
| Share of profit of entities accounted for using equity method | 69   | 92   |
| Gain on investments in investment partnerships                | -  | 378  |
| Other   | 338  | 354  |
| Total non-operating income                                    | 1,132  | 1,424  |
| Non-operating expenses  |  |  |
| Interest expenses   | 661  | 858  |
| Other   | 1,296  | 1,691  |
| Total non-operating expenses                                  | 1,957  | 2,550  |
| Ordinary income   | 17,826                                       | 13,745                                       |
| Extraordinary income  |  |  |
| Gain on sale of investment securities                         | -  | 1,176  |
| Total extraordinary income                                    | -  | 1,176  |
| Extraordinary losses  |  |  |
| Loss on disaster  | 691  | 1,814  |
| Costs related to the suspension of operations                 | -  | 865  |
| Loss on disposal of tangible non-current assets               | 153  | 490  |
| Loss on liquidation of business                               | 555  | -  |
| Total extraordinary losses                                    | 1,401  | 3,170  |
| Income before income taxes and non-controlling interests      | 16,424                                       | 11,751                                       |
| Income taxes - current  | 4,308  | 4,513  |
| Income taxes - deferred                                       | (394)  | (1,297)                                      |
| Total income taxes  | 3,914  | 3,216  |
| Net income  | 12,510                                       | 8,534  |
| Net income attributable to non-controlling interests          | 503  | 731  |
| Net income attributable to owners of the parent               | 12,007                                       | 7,802  |

**Quarterly Consolidated Statement of Comprehensive Income  
For the Three-Month Period**

(Millions of yen)

|   | For the three months<br>ended March 31, 2025 | For the three months<br>ended March 31, 2026 |
|---|--|--|
| Net income  | 12,510                                       | 8,534  |
| Other comprehensive income  |  |  |
| Valuation difference on available-for-sale securities                             | (454)  | (340)  |
| Deferred gains or losses on hedges  | 10   | 61   |
| Foreign currency translation adjustment   | (27,321)                                     | 8,228  |
| Remeasurements of defined benefit plans, net of tax                               | 43   | (12)   |
| Share of other comprehensive income of entities accounted for using equity method | (201)  | 142  |
| Total other comprehensive income  | (27,923)                                     | 8,078  |
| Comprehensive income  | (15,412)                                     | 16,612                                       |
| Comprehensive income attributable to  |  |  |
| Owners of the parent  | (15,523)                                     | 15,872                                       |
| Non-controlling interests   | 110  | 740  |

### (3) Notes regarding Quarterly Consolidated Financial Statements

#### Notes regarding Going Concern Assumptions

None

#### Notes regarding Material Changes in Shareholders' Equity

At the Board of Directors meeting held on February 10, 2026, the Company resolved to conduct a share buyback and, accordingly, acquired 5,829 thousand shares of treasury stock totaling ¥9,999 million by March 23, 2026. Due in part to this acquisition, in the first quarter of fiscal 2026, treasury stock increased ¥10,000 million, and as of March 31, 2026, treasury stock totaled ¥11,623 million.

#### Notes regarding Cash Flow Statements

The Company has not prepared quarterly consolidated statements of cash flows for the first quarter. The following table details depreciation and amortization (including the amortization of intangible fixed assets other than goodwill) and the amortization of goodwill in the first quarter.

(Millions of yen)

|                               | For the three months<br>ended March 31, 2025 | For the three months<br>ended March 31, 2026 |
|-------------------------------|--|--|
| Depreciation and amortization | 19,529                                       | 19,819                                       |
| Amortization of goodwill      | 1,185  | 1,440  |

## Notes regarding Segment Information, etc.

### ● Segment Information

I. First Quarter of Fiscal 2025 (January 1, 2025 to March 31, 2025)

1. Net sales, income and loss by reporting segment

(Millions of yen)

|                                  | Reporting Segment |               |                      |                     |               |                | Others <sup>1</sup> | Total          | Adjustment <sup>2</sup> | Consolidated Statements of Income <sup>3</sup> |
|----------------------------------|-------------------|---------------|----------------------|---------------------|---------------|----------------|---------------------|----------------|-------------------------|--|
|                                  | Vinyl Acetate     | Isoprene      | Functional Materials | Fibers and Textiles | Trading       | Total          |                     |                |                         |  |
| Net sales Outside customers      | 95,333            | 14,926        | 46,502               | 12,370              | 16,335        | 185,467        | 9,336               | 194,804        | —                       | 194,804  |
| Intersegment sales and transfers | 5,101             | 4,760         | 1,297                | 1,038               | 324           | 12,521         | 1,579               | 14,101         | (14,101)                | —  |
| <b>Total</b>                     | <b>100,434</b>    | <b>19,686</b> | <b>47,799</b>        | <b>13,409</b>       | <b>16,659</b> | <b>197,989</b> | <b>10,916</b>       | <b>208,906</b> | <b>(14,101)</b>         | <b>194,804</b>                                 |
| Segment income (loss)            | 15,917            | 2,822         | 1,359                | (598)               | 1,377         | 20,878         | 781                 | 21,660         | (3,009)                 | 18,650   |

#### Notes:

1. The “Others” category incorporates operations not included in business segment reporting, including engineering business.
2. Adjustment is as follows: Included within segment loss of ¥3,009 million is the elimination of intersegment transactions of ¥1,149 million and corporate expenses of ¥4,159 million. Corporate expenses mainly comprise the submitting company’s basic research expenses.
3. Segment income (loss) is adjusted to agree with operating income in the consolidated statements of income.

## II. First Quarter of Fiscal 2026 (January 1, 2026 to March 31, 2026)

### 1. Net sales, income and loss by reporting segment

(Millions of yen)

|                                  | Reporting Segment |          |                      |                     |         |         | Others <sup>1</sup> | Total   | Adjustment <sup>2</sup> | Consolidated Statements of Income <sup>3</sup> |
|----------------------------------|-------------------|----------|----------------------|---------------------|---------|---------|---------------------|---------|-------------------------|--|
|                                  | Vinyl Acetate     | Isoprene | Functional Materials | Fibers and Textiles | Trading | Total   |                     |         |                         |  |
| Net sales                        |                   |          |                      |                     |         |         |                     |         |                         |  |
| Outside customers                | 96,205            | 17,735   | 51,825               | 12,796              | 17,391  | 195,955 | 4,958               | 200,913 | —                       | 200,913  |
| Intersegment sales and transfers | 5,724             | 3,792    | 994                  | 1,154               | 397     | 12,063  | 2,209               | 14,272  | (14,272)                | —  |
| Total                            | 101,930           | 21,527   | 52,820               | 13,950              | 17,789  | 208,018 | 7,167               | 215,186 | (14,272)                | 200,913  |
| Segment income                   | 11,031            | 2,889    | 3,375                | 1,143               | 1,564   | 20,003  | 397                 | 20,401  | (5,530)                 | 14,870   |

#### Notes:

1. The “Others” category incorporates operations not included in business segment reporting, including engineering business.
2. Adjustment is as follows: Included within segment loss of ¥5,530 million is the elimination of intersegment transactions of ¥(823) million and corporate expenses of ¥4,707 million. Corporate expenses mainly comprise the submitting company’s basic research expenses.
3. Segment income is adjusted to agree with operating income in the consolidated statements of income.

## 2. Notes regarding Changes in Reporting Segments

### (Changes in Reporting Segments)

In line with an organizational reform, from the first quarter of fiscal 2026, the segment category of the businesses in the Electronics Materials Promotion Division was changed from “Others” to “Functional Materials.” For the purposes of comparison, segment information for the first quarter of fiscal 2025 has been retroactively adjusted based on this recategorization.