

Announcement Regarding Increase in Shareholding Ratio in Kuraray GC Advanced Materials Co., Ltd.

Kuraray Co., Ltd. (Head Office: Chiyoda-ku, Tokyo; President: Hitoshi Kawahara, hereinafter “Kuraray”) is pleased to announce that it has resolved increasing its shareholding ratio in Kuraray GC Advanced Materials Co., Ltd. (Head Office: Bangkok, Thailand; President: Kazuyoshi Takahashi; hereinafter “Kuraray GC Advanced Materials”).

1. Purpose of the Shareholding Ratio Increase

Kuraray GC Advanced Materials was established through a joint investment by Kuraray, PTT Global Chemical Public Company Ltd. (Head Office: Bangkok, Thailand; CEO: Narongsak Jivakanun; hereinafter “GC”), and Sumitomo Corporation (Head Office: Chuo-ku, Tokyo; President and CEO: Shingo Ueno; hereinafter “Sumitomo Corporation”). The company manufactures and sells High Heat Resistant Polyamide-9T (PA9T) and Hydrogenated Styrenic Block Copolymers (HSBC) at its plant located in the WHA Eastern Industrial Estate, Map Ta Phut, Rayong Province, Thailand. Since the commencement of plant operations in 2023, the business has been expanding. To further strengthen competitiveness and accelerate growth, Kuraray has agreed to acquire a portion of the shares held by GC, thereby increasing its shareholding ratio. Upon completion of the transaction, the shareholding ratios will be as follows:

- Kuraray: 73.4%
- GC: 13.3%
- Sumitomo Corporation: 13.3%

2. Outline of Kuraray GC Advanced Materials Co., Ltd.

(1) Name	Kuraray GC Advanced Materials Co., Ltd.
(2) Location	555/1 Energy Complex, Building A, 10th Floor, Vibhavadi Rangsit Road, Chatuchak, Chatuchak, Bangkok 10900, Thailand
(3) Representative	Kazuyoshi Takahashi
(4) Business	Manufacturing and sales of Butadiene derivatives
(5) Capital	THB 5,600 million
(6) Establishment Date	June 19, 2018
(7) Shareholding Ratio (including indirect ownership)	Before Change: Kuraray 53.3%, GC 33.4%, Sumitomo Corporation 13.3% After Change: Kuraray 73.4%, GC 13.3%, Sumitomo Corporation 13.3%

3. Schedule

(1) Board Resolution	September 25, 2025
(2) Agreement Signing	October 14, 2025(Scheduled)
(3) Share Transfer Execution	October 20, 2025 (Scheduled)

4. Future outlook

The effect of the increase in shareholding ratio on consolidated earnings for the fiscal year ending December 2025 is immaterial.

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