

October 7, 2025  
KURARAY CO., LTD.

**Notice of Execution and Completion of Buyback of Company Shares**

(Buyback of Company Shares Based on the Articles of Incorporation and Article 165, Paragraph 2 of the Companies Act)

KURARAY CO., LTD. (the "Company") resolved to buy back the Company's shares, based on the stipulations of paragraph 3, Article 165, of Japan's Companies Act, as interpreted in the light of Article 156 of the Companies Act. The status of the buyback is as follows.

Please also note that the Company has completed the buyback that was approved by the Board of Directors meeting held on May 14, 2025.

In addition, the Company plans to cancel all the treasury stock acquired this time. Number of stocks to be canceled and cancellation timing will be announced as soon as they are decided.

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|----------------------------------|--|
| 1. Type of shares bought back:   | Common stock   |
| 2. Number of shares bought :     | 1,037,600 shares   |
| 3. Total value of shares bought: | ¥ 1,786,966,450  |
| 4. Bought back method:           | Market purchase based on a trade contract for acquiring treasury stock |
| 5. Bought back period:           | October 1, 2025 to October 6, 2025(trade basis)                        |

(Reference)

- Details of the buyback resolved by the Board of Directors at its meeting of May 14, 2025
  - Type of shares in buyback: Common stock
  - Maximum number of shares: Up to 22.0 million shares  
(Approximately 6.79% of total outstanding shares, excluding treasury stock)
  - Maximum value of buyback: Up to ¥30.0 billion
  - Buyback method: Market purchase based on a trade contract for acquiring treasury stock
  - Buyback period: May 15, 2025 to December 15, 2025
- Cumulative total share bought back based on the above resolution
  - Total shares acquired 16,936,500 shares
  - Total value of share bought ¥ 29,999,921,400
- Treasury stock as of March 31, 2025

Total outstanding shares:	323,896,963 shares, excluding treasury stock
Total treasury stock:	966,640 shares

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