

### Notice Concerning Change in Representative Director

Kuraray Co., Ltd. today announces its resolution regarding change in its representative director. Details are as follows.

1. Reason of change

To form a new management structure

2. Details of Change

(1) New representative director

New position	Name	Current position
Representative Director and Senior Managing Executive Officer	Hiroaya Hayase	Director and Senior Managing Executive Officer

(2) Retiring representative director

New position	Name	Current position
—	Sadaaki Matsuyama	Representative Director and Senior Managing Executive Officer

3. Profile of New Representative Director

As shown in the attachment

4. Scheduled Effective Date

General Meeting of Shareholders to be held in the end of March 2020

## Profile of New Representative Director

Name: Hiroaya Hayase

Date of birth: February 28, 1956

Educational background: Graduated from Kobe University Graduate School of Engineering  
(Master's Degree) in March 1980

Career history:

April 1980 Joined Kuraray Co., Ltd.

April 2007 Manager of Technology Planning and Administration Department,  
Technology Division

April 2008 Deputy General Manager of Technology Division

April 2010 General Manager of Technology Division, Technology and Development  
Unit

April 2012 General Manager of Poval Resin Division, Resin Company

June 2012 Executive Officer

April 2013 General Manager of Poval Resin Division, Vinyl Acetate Company, General  
Manager of Production and Technology Management Division, Vinyl  
Acetate Company

April 2014 General Manager of International Business Planning Division, Vinyl  
Acetate Company

June 2014 Managing Executive Officer

January 2015 President, Vinyl Acetate Film Company (Current position)

March 2015 Director (Current position)

January 2016 President, Vinyl Acetate Resin Company

March 2016 Senior Managing Executive Officer (Current position)

Number of shares owned: 11,000