

May 14, 2019
Kuraray Co., Ltd.

Notice Regarding the Status of Share Buyback

(Buyback of Company Shares Based on the Articles of Incorporation and Article 165, Paragraph 2 of the Companies Act)

Kuraray Co., Ltd. (the “Company”) is implementing a buyback of the Company shares, based on a resolution reached at the February 13, 2019 meeting of the Board of the Directors in accordance with the stipulations of paragraph 3, Article 165, of Japan’s Companies Act , as interpreted in the light of Article 156 of the Company Act. The status of the buyback is as follows.

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|---------------------------------|--|
| 1. Type of shares bought back: | Common stock |
| 2. Number of shares bought: | 546,900 shares |
| 3. Total value of share bought: | ¥807,554,187 |
| 4. Bought back method: | Market purchase based on a trade contract for acquiring treasury stock |
| 5. Bought back period: | April 1, 2019 to April 30, 2019 (trade basis) |

(Reference)

- Details of the buyback resolved by the Board of Directors at its meeting of February 13, 2019
 - Type of shares in buyback: Common stock
 - Maximum number of shares: Up to 5.0 million shares
(Approximately 1.43% of total outstanding shares, excluding treasury stock)
 - Maximum value of buyback: Up to ¥10.0 billion
 - Buyback method: Market purchase based on a trade contract for acquiring treasury stock
 - Buyback period: February 14, 2019 to December 26, 2019
- Cumulative total share bought back based on the above resolution (as of March 31, 2019)
 - Total shares acquired 1,667,800 shares
 - Total value of share bought ¥2,458,558,877