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March 28, 2017

Company: Tokyu Fudosan Holdings Corporation
Representative: Yuji Okuma, President & CEO
(Code No. 3289 First Section of the Tokyo
Stock Exchange)
Inquiries: Masaoki Kanematsu, Operating Officer

Notice Regarding Posting of Extraordinary Loss

Tokyu Fudosan Holdings Corporation (the "Company") hereby announces that it will record an impairment loss on fixed assets as an extraordinary loss in the consolidated settlement of accounts for the fiscal year ending March 31, 2017. Details are as follows.

1. Impairment loss on fixed assets

Of the fixed assets that the Company group has, for the land located in Shibuya-ku, Tokyo, the purpose of holding shall be changed from property, plant and equipment to real estate for sale. As a result, we will record an impairment loss of 15.1 billion yen.

2. Future outlook

There will be no revision to the consolidated earnings forecast for the fiscal year ending March 31, 2017, which was announced on November 9, 2016.