



April 28, 2021

Company: Tokyu Fudosan Holdings Corporation  
 Representative: Hironori Nishikawa, President & CEO  
 (Code No. 3289, First Section of the  
 Tokyo Stock Exchange)  
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### Notice Regarding Revision of Consolidated Performance Forecast

Tokyu Fudosan Holdings Corporation (the "Company") hereby announces that it has decided to revise its consolidated performance forecast for fiscal year 2020 (from April 1, 2020 to March 31, 2021) announced on November 9, 2020 when financial results for the first half of fiscal year 2020 were published. Details are as follows.

Revision of consolidated performance forecast for fiscal 2020  
 (from April 1, 2020 to March 31, 2021)

(Millions on yen)

	Operating revenue	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share (Yen)
Previously announced forecast (A)	895,000	44,000	34,000	17,000	23.64
Revised forecast (B)	907,000	56,500	46,500	21,500	29.89
Change (B – A)	12,000	12,500	12,500	4,500	
Change (%)	1.3	28.4	36.8	26.5	
(Reference) Consolidated results for fiscal 2019 (ended March 31, 2020)	963,198	79,312	67,499	38,611	53.70

#### Reason for revision

In the consolidated performance forecast for fiscal year 2020, operating revenue, operating profit, ordinary profit and profit attributable to owners of parent are all expected to exceed the forecasts published in November 2020, mainly due to the strong performance of the condominium properties business, the real estate sales agent business and the renewable energy business and the reduction of company-wide expenses.

The dividend forecast remains unchanged from that announced on May 20, 2020.

\* The consolidated performance forecast described above is based on currently available information, and actual performance may differ from these forecasts.