



May 10, 2023

Company: Tokyu Fudosan Holdings Corporation
Representative: Hironori Nishikawa, President & CEO
(Code No. 3289, TSE Prime)
Inquiries: Shinichiro Usugi, Operating Officer

Announcement of Dividend of Retained Earnings

Tokyu Fudosan Holdings Corporation (the “Company”) announces that our Board of Directors resolved at a meeting held on May 10, 2023, to pay the Company’s dividends from surplus with a record date of March 31, 2023. Details are as follows.

1. Details of the dividends

	Amount of dividend resolved (Fiscal year ended March 31, 2023)	Latest dividend forecast (ann. Nov 9, 2022)	Amount of dividend paid (Fiscal year ended March 31, 2022)
Dividend record date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per share	14.50 yen	10.00 yen	9.00 yen
Total amount of dividends	10,437 million yen	-	6,478 million yen
Effective date	June 29, 2023	-	June 29, 2022
Source of dividend	Retained earnings	-	Retained earnings

<Reason>

Profit attributable to owners of parent for the fiscal year ended March 31, 2023, which the Company announced today, was 48.2 billion yen. Taking into consideration the increase in profit from the latest full-year forecast of 39.0 billion yen and the future business environment, the Company will increase the year-end dividends by 4.5 yen per share from the existing forecast to 14.5 yen per share, making annual dividends of 23.5 yen per share at a dividend payout ratio of 35.0%, the same level as the most recent full-year forecast.

(Reference) Breakdown of the annual dividend

	Dividends per share		
	Interim	Fiscal year-end	Annual dividends
Results for the fiscal year ended March 31, 2023	9.00 yen	14.50 yen	23.50 yen
Results for the fiscal year ended March 31, 2022	8.00 yen	9.00 yen	17.00 yen