

FY2014 Ended March 31, 2015 Financial Flash Report

(¥ billion)

| 1. Statements of Income (Consolidated base) | Mar-2012 | | Mar-2013 | | Mar-2014 | | Mar-2015 | | Mar-2016 Forecasts |
|--|----------|--------|----------|--------|----------|-------|----------|-------|-----------------------|
| | 1H | | 1H | | 1H | | 1H | | |
| Operating revenue | 241.0 | 556.8 | 286.5 | 595.9 | 294.1 | 714.1 | 322.3 | 773.1 | 780.0 |
| Operating gross profit | 51.1 | 123.3 | 58.3 | 126.8 | 63.6 | 145.3 | 65.7 | 148.8 | — |
| Gross margin ratio | 21.2% | 22.1% | 20.3% | 21.3% | 21.6% | 20.3% | 20.4% | 19.2% | — |
| SG&A expenses | 34.5 | 73.2 | 35.3 | 74.8 | 38.5 | 83.9 | 40.7 | 85.5 | — |
| SG&A expenses to sales | 14.3% | 13.2% | 12.3% | 12.6% | 13.1% | 11.7% | 12.6% | 11.1% | — |
| Operating income | 16.6 | 50.1 | 23.0 | 52.0 | 25.2 | 61.4 | 24.9 | 63.3 | 65.0 |
| Non-operating income | 0.7 | 1.4 | 0.7 | 1.2 | 0.6 | 1.3 | 0.6 | 1.1 | — |
| Interest and dividends | 0.4 | 0.4 | 0.2 | 0.3 | 0.2 | 0.3 | 0.3 | 0.5 | — |
| Other | 0.4 | 0.9 | 0.5 | 0.9 | 0.4 | 1.0 | 0.2 | 0.6 | — |
| Non-operating expenses | 8.6 | 16.6 | 7.1 | 13.3 | 5.7 | 12.2 | 6.0 | 12.7 | — |
| Interest | 7.8 | 15.0 | 6.2 | 11.6 | 5.1 | 10.2 | 5.0 | 10.0 | — |
| Other | 0.8 | 1.5 | 0.9 | 1.7 | 0.6 | 2.0 | 1.0 | 2.8 | — |
| (Net interest receive) | (7.5) | (14.6) | (6.0) | (11.3) | (4.9) | (9.9) | (4.6) | (9.5) | — |
| Ordinary income | 8.7 | 34.9 | 16.5 | 39.9 | 20.1 | 50.6 | 19.5 | 51.7 | 52.0 |
| Extraordinary income | 48.5 | 49.0 | 11.0 | 11.5 | 0.1 | 0.2 | — | 1.2 | — |
| Extraordinary loss | 28.8 | 41.7 | 3.1 | 9.5 | 0.2 | 7.0 | 0.3 | 12.9 | — |
| Income before income taxes and minority interests | 28.4 | 42.2 | 24.4 | 42.0 | 20.0 | 43.7 | 19.2 | 40.0 | — |
| Income before minority interests | 26.1 | 38.1 | 15.9 | 26.7 | 11.5 | 26.6 | 11.4 | 25.8 | — |
| Net income | 24.8 | 34.2 | 14.2 | 22.1 | 9.1 | 23.7 | 11.2 | 25.2 | 26.5 |

2. Management Indexes

(Consolidated base)

| | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|-------|
| Total assets | 1,718.1 | 1,744.8 | 1,610.1 | 1,718.4 | 1,756.2 | 1,789.8 | 1,898.9 | 1,973.8 | — |
| ROA | — | 3.5% | — | 3.0% | — | 3.5% | — | 3.4% | 3.2% |
| Equity | 231.6 | 240.8 | 252.9 | 268.7 | 275.2 | 364.5 | 374.8 | 395.3 | — |
| Equity ratio | 13.5% | 13.8% | 15.7% | 15.6% | 15.7% | 20.4% | 19.7% | 20.0% | — |
| ROE | — | 15.2% | — | 8.7% | — | 7.5% | — | 6.6% | 6.5% |
| Net income per share | 46.72 | 64.40 | 26.75 | 41.71 | 17.15 | 41.61 | 18.47 | 41.45 | 43.53 |
| Net assets per share | 436.11 | 453.46 | 476.34 | 505.99 | 518.60 | 598.73 | 615.69 | 649.40 | — |
| Dividends | 3.5 | 7.0 | 3.5 | 7.0 | 3.5 | *3 8.0 | 5.0 | 10.0 | 11.0 |
| Dividend payout ratio | — | 10.9% | — | 16.8% | — | 19.2% | — | 24.1% | 25.3% |
| Operating income before depreciation *2 | 27.4 | 71.0 | 33.1 | 72.4 | 36.0 | 84.6 | 37.0 | 88.0 | 89.2 |
| Depreciation | 10.7 | 20.8 | 10.0 | 20.2 | 9.8 | 20.0 | 9.8 | 20.2 | 19.6 |
| Amortization of goodwill | 0.1 | 0.2 | 0.1 | 0.2 | 1.0 | 3.2 | 2.3 | 4.5 | 4.6 |

3. Interest-bearing Debt

(Consolidated base)

| | | | | | | | | | |
|------------------------------|---------|---------|-------|-------|---------|-------|---------|---------|---------|
| Interest-bearing Debt | 1,076.5 | 1,064.0 | 934.7 | 974.1 | 1,043.4 | 991.0 | 1,130.2 | 1,125.4 | 1,200.0 |
| Interest-bearing Debt/EBITDA | — | 15.0 | — | 13.5 | — | 11.7 | — | 12.8 | 13.5 |
| DER | — | 4.4 | — | 3.6 | — | 2.7 | — | 2.8 | 2.9 |
| Interest | 7.8 | 15.0 | 6.2 | 11.6 | 5.1 | 10.2 | 5.0 | 10.0 | — |
| Average interest rate | — | — | — | 1.1% | — | 1.0% | — | 0.9% | — |

*1 For the FY2013 second quarter ended September 30, 2013 and prior fiscal periods, data of Tokyu Land Corporation (on a consolidated basis) is used. (Page1~4)

*2 Operating income before depreciation = Operating income+Depreciation+Amortization of goodwill

*3 The sum of the interim dividend of ¥3.5 paid by Tokyu Land Corporation and the year-end dividend of ¥4.5 paid by the Company.

(¥ billion)

| 4. Investment etc. (Consolidated base) | Mar-2012 | | Mar-2013 | | Mar-2014 | |
|---|----------|------|----------|------|----------|------|
| | 1H | | 1H | | 1H | |
| Capital Investment | 8.6 | 41.6 | 18.1 | 43.8 | 27.6 | 77.5 |
| Real estate for sale (buildings*commercial facilities) | 9.1 | 22.2 | — | 27.4 | 33.3 | 92.9 |
| Land for sale (Condominiums*Detached housing) | 18.5 | 36.6 | 15.5 | 59.5 | 31.3 | 51.1 |

5. Cash Flows (Consolidated base)

| | | | | | | |
|---|-------|--------|---------|--------|--------|--------|
| CF from operating activities | (6.8) | 44.9 | 22.0 | 70.2 | (62.8) | (13.5) |
| CF from investing activities | (3.3) | (28.8) | 103.5 | 42.5 | (31.5) | 19.7 |
| CF from financing activities | 0.9 | (16.4) | (128.5) | (90.5) | 68.3 | 3.0 |
| Cash and cash equivalents at the end of the year | 54.0 | 64.2 | 58.9 | 84.1 | 58.3 | 92.7 |

| 4. Investment etc. (Consolidated base) | Mar-2015 | | Mar-2016 Forecasts |
|---|----------|-------|-----------------------|
| | 1H | | |
| Capital Investment | 64.3 | 126.7 | 140.0 |
| Real estate for sale (buildings*commercial facilities) | 72.5 | 150.4 | 65.0 |
| Land for sale (Condominiums*Detached housing) | 27.7 | 74.8 | 60.0 |
| Investment overseas | 17.4 | 21.1 | 47.0 |

5. Cash Flows (Consolidated base)

| | | | |
|---|---------|---------|---|
| CF from operating activities | (108.5) | (38.5) | — |
| CF from investing activities | (63.8) | (100.3) | — |
| CF from financing activities | 140.0 | 139.2 | — |
| Cash and cash equivalents at the end of the year | 60.2 | 93.9 | — |

| 6. Segment Performance | Mar-2012 | | Mar-2013 | | Mar-2014 | |
|-------------------------|----------|--------|----------|--------|----------|--------|
| | 1H | | 1H | | 1H | |
| Operating revenue | 241.0 | 556.8 | 286.5 | 595.9 | 294.1 | 714.1 |
| Real Estate Sales | 32.8 | 116.3 | 69.0 | 145.1 | 57.9 | 209.1 |
| Contracted Construction | 27.3 | 66.7 | 30.6 | 70.1 | 36.7 | 90.7 |
| Retail Sales | 42.7 | 85.3 | 40.9 | 82.8 | 41.3 | 84.5 |
| Leasing of Real Estate | 61.5 | 125.3 | 65.5 | 128.3 | 63.2 | 130.9 |
| Property Management | 37.0 | 74.7 | 37.9 | 76.5 | 47.5 | 96.0 |
| Facility Operations | 26.7 | 59.6 | 27.2 | 59.7 | 29.2 | 63.8 |
| Real Estate Agents | 17.6 | 37.7 | 19.3 | 42.3 | 24.2 | 51.6 |
| Other | 3.6 | 7.7 | 4.0 | 8.8 | 4.5 | 9.9 |
| Elimination | (8.2) | (16.5) | (7.9) | (17.8) | (10.4) | (22.3) |
| Operating income | 16.6 | 50.1 | 23.0 | 52.0 | 25.2 | 61.4 |
| Real Estate Sales | (0.4) | 6.7 | 2.5 | 6.6 | 2.9 | 12.5 |
| Contracted Construction | (0.9) | 0.9 | (0.2) | 1.6 | (0.0) | 2.9 |
| Retail Sales | 0.8 | 1.8 | 0.2 | 0.9 | 0.0 | 1.1 |
| Leasing of Real Estate | 18.1 | 35.3 | 19.5 | 35.0 | 17.9 | 33.6 |
| Property Management | 2.4 | 4.9 | 2.5 | 5.1 | 3.1 | 6.7 |
| Facility Operations | (0.7) | 3.0 | 0.0 | 3.8 | 0.8 | 4.3 |
| Real Estate Agents | 0.1 | 2.9 | 1.2 | 4.8 | 3.6 | 8.5 |
| Other | (0.2) | 0.2 | (0.1) | 0.0 | (0.2) | 0.0 |
| Elimination | (2.6) | (5.7) | (2.7) | (5.8) | (3.0) | (8.0) |
| Operating Income Ratio | 6.9% | 9.0% | 8.0% | 8.7% | 8.6% | 8.6% |
| Real Estate Sales | (1.4)% | 5.8% | 3.7% | 4.6% | 4.9% | 6.0% |
| Contracted Construction | (3.3)% | 1.3% | (0.7)% | 2.3% | (0.0)% | 3.2% |
| Retail Sales | 1.8% | 2.2% | 0.5% | 1.0% | 0.0% | 1.3% |
| Leasing of Real Estate | 29.5% | 28.2% | 29.8% | 27.3% | 28.3% | 25.6% |
| Property Management | 6.4% | 6.6% | 6.7% | 6.7% | 6.6% | 6.9% |
| Facility Operations | (2.5)% | 5.0% | 0.2% | 6.3% | 2.7% | 6.7% |
| Real Estate Agents | 0.8% | 7.6% | 6.0% | 11.3% | 14.9% | 16.5% |
| Other | (5.6)% | 3.1% | (3.7)% | 0.3% | (3.4)% | 0.1% |

| 6. Segment Performance | Mar-2015 | | Mar-2016 Forecasts *2 |
|---|----------|--------|--------------------------|
| | 1H | *1 | |
| Operating revenue | 322.3 | 773.1 | 780.0 |
| Urban Development | 97.9 | 261.0 | 227.9 |
| Residential | 40.6 | 104.8 | 105.7 |
| Property Management | 64.0 | 136.1 | 148.2 |
| Real-Estate Agents | 26.9 | 61.4 | 70.5 |
| Wellness | 32.7 | 75.1 | 89.2 |
| Tokyu Hands | 41.6 | 87.9 | 95.4 |
| Business Innovation and Others/Innovation business *2 | 27.8 | 68.3 | 64.8 |
| Elimination | (9.3) | (21.5) | (21.7) |
| Operating income | 24.9 | 63.3 | 65.0 |
| Urban Development | 17.4 | 38.5 | 39.4 |
| Residential | 2.7 | 5.5 | 5.3 |
| Property Management | 3.6 | 9.1 | 8.8 |
| Real-Estate Agents | 3.0 | 9.4 | 8.8 |
| Wellness | 0.7 | 4.4 | 4.4 |
| Tokyu Hands | (0.2) | 0.9 | 1.2 |
| Business Innovation and Others/Innovation business *2 | 0.3 | 1.2 | 2.5 |
| Elimination | (2.5) | (5.7) | (5.4) |
| Operating Income Ratio | 7.7% | 8.2% | 8.3% |
| Urban Development | 17.7% | 14.7% | 17.3% |
| Residential | 6.6% | 5.3% | 5.0% |
| Property Management | 5.7% | 6.7% | 6.0% |
| Real-Estate Agents | 11.2% | 15.3% | 12.5% |
| Wellness | 2.0% | 5.9% | 4.9% |
| Tokyu Hands | (0.5)% | 1.0% | 1.2% |
| Business Innovation and Others/Innovation business *2 | 1.1% | 1.7% | 3.8% |

* 1. The Group reorganized its structure and reportable segments effective from the fiscal year ending March 31, 2015.

* 2. The Group reorganized its structure and reportable segments effective from the fiscal year ending March 31, 2016.

The segment name of "Business Innovation and Others" used until the fiscal year ended March 31, 2015, has been changed to "Innovation business"

(¥ billion)

| 6. Segment Performance | Mar-2012 | | Mar-2013 | | Mar-2014 | | 6. Segment Performance | Mar-2015 | | Mar-2016 Forecasts |
|-------------------------|----------|---------|----------|---------|----------|---------|---|----------|---------|-----------------------|
| | 1H | | 1H | | 1H | | | 1H | | |
| Assets | — | 1,744.8 | — | 1,718.4 | — | 1,789.8 | Assets | — | 1,973.8 | — |
| Real Estate Sales | — | 185.8 | — | 190.8 | — | 260.2 | Urban Development | — | 1,363.1 | — |
| Contracted Construction | — | 27.1 | — | 24.4 | — | 30.1 | Residential | — | 146.5 | — |
| Retail Sales | — | 32.2 | — | 33.2 | — | 32.2 | Property Management | — | 89.6 | — |
| Leasing of Real Estate | — | 1,241.5 | — | 1,165.8 | — | 1,099.5 | Real-Estate Agents | — | 57.1 | — |
| Property Management | — | 12.0 | — | 54.2 | — | 52.7 | Wellness | — | 206.2 | — |
| Facility Operations | — | 199.4 | — | 195.0 | — | 196.5 | Tokyu Hands | — | 36.0 | — |
| Real Estate Agents | — | 36.7 | — | 72.7 | — | 48.0 | Business Innovation and Others/Innovation business *2 | — | 77.0 | — |
| Other | — | 12.9 | — | 15.4 | — | 24.1 | Elimination | — | (1.8) | — |
| Eliminations | — | (2.9) | — | (33.2) | — | 46.5 | | | | |
| Depreciation | — | 20.8 | — | 20.2 | — | 20.0 | Depreciation | — | 20.2 | — |
| Real Estate Sales | — | 0.1 | — | 0.1 | — | 0.1 | Urban Development | — | 10.6 | — |
| Contracted Construction | — | 0.3 | — | 0.3 | — | 0.3 | Residential | — | 0.2 | — |
| Retail Sales | — | 1.1 | — | 1.1 | — | 1.1 | Property Management | — | 0.8 | — |
| Leasing of Real Estate | — | 11.8 | — | 11.5 | — | 11.1 | Real-Estate Agents | — | 1.2 | — |
| Property Management | — | 0.2 | — | 0.2 | — | 0.3 | Wellness | — | 5.2 | — |
| Facility Operations | — | 4.9 | — | 4.8 | — | 5.0 | Tokyu Hands | — | 1.2 | — |
| Real Estate Agents | — | 1.1 | — | 1.1 | — | 0.9 | Business Innovation and Others/Innovation business *2 | — | 1.0 | — |
| Other | — | 0.6 | — | 0.6 | — | 0.6 | Elimination | — | 0.1 | — |
| Eliminations | — | 0.5 | — | 0.4 | — | 0.4 | | | | |
| Capital expenditures | — | 41.8 | — | 82.9 | — | 77.5 | Capital expenditures | — | 102.2 | — |
| Real Estate Sales | — | 0.1 | — | 0.6 | — | 0.4 | Urban Development | — | 83.8 | — |
| Contracted Construction | — | 0.2 | — | 0.4 | — | 0.4 | Residential | — | 0.6 | — |
| Retail Sales | — | 1.1 | — | 1.2 | — | 1.1 | Property Management | — | 1.8 | — |
| Leasing of Real Estate | — | 33.6 | — | 35.9 | — | 64.2 | Real-Estate Agents | — | 1.6 | — |
| Property Management | — | 0.1 | — | 38.4 | — | 0.6 | Wellness | — | 7.3 | — |
| Facility Operations | — | 4.3 | — | 4.1 | — | 6.9 | Tokyu Hands | — | 3.5 | — |
| Real Estate Agents | — | 0.6 | — | 1.2 | — | 1.4 | Business Innovation and Others/Innovation business *2 | — | 3.0 | — |
| Other | — | 1.2 | — | 0.6 | — | 1.0 | Elimination | — | 0.6 | — |
| Eliminations | — | 0.4 | — | 0.5 | — | 1.5 | | | | |

7. Segment Indicators

① Leasing of Real Estate

| | | | | | | |
|-----------------------------|------|-------|------|-------|------|-------|
| Operating revenue | 61.5 | 125.3 | 65.5 | 128.3 | 63.2 | 130.9 |
| Owned (*TLC) | 14.2 | 30.1 | 15.3 | 30.1 | 14.6 | 30.1 |
| Owned (Consolidated SPC) | 18.0 | 35.1 | 17.8 | 33.7 | 16.3 | 34.3 |
| Leased etc.(*TLC) | 6.2 | 12.1 | 6.3 | 11.9 | 5.0 | 11.6 |
| Other | 23.2 | 48.0 | 26.1 | 52.5 | 27.2 | 54.9 |
| Vacancy rate (Consolidated) | 3.7% | 2.3% | 1.8% | 2.7% | 2.1% | 2.2% |
| Vacancy rate (*TLC·SPC) | 3.3% | 2.0% | 1.3% | 2.1% | 1.5% | 1.8% |

① Urban Development

(¥ billion)

| | | | |
|---------------------------------|------|-------|-------|
| Operating revenue | 97.9 | 261.0 | 227.9 |
| Leasing (Office buildings) | 19.0 | 38.9 | 38.2 |
| Leasing (commercial facilities) | 17.3 | 36.6 | 38.7 |
| Asset management etc. | 34.0 | 129.7 | 102.1 |
| Leasing (Residence) etc. | 27.7 | 55.8 | 49.0 |
| Vacancy rate | 2.0% | 2.8% | — |

* TLC=TOKYU LAND CORPORATION

7. Segment Indicators

① Leasing of Real Estate

| Total Leasing floor area | Mar-2012 | | Mar-2013 | | Mar-2014 | |
|---|----------|-------|----------|-------|----------|-------|
| | 1H | | 1H | | 1H | |
| Total floor area (*TLC·SPC) | 1,327 | 1,505 | 1,406 | 1,425 | 1,486 | 1,512 |
| Office | 607 | 633 | 584 | 620 | 612 | 671 |
| Commercial Facilities | 720 | 872 | 822 | 805 | 874 | 841 |
| Owned (Including SPC) | 1,176 | 1,353 | 1,275 | 1,298 | 1,364 | 1,394 |
| Subleased | 151 | 152 | 132 | 127 | 122 | 118 |
| Office for each area | | | | | | |
| Chiyoda,Chuo,Minato, Shinjuku,Shibuya | 498 | 505 | 466 | 465 | 460 | 525 |
| Other Tokyo districts (total 23 districts) | 37 | 56 | 57 | 77 | 77 | 71 |
| Other Metropolitan area | 21 | 21 | 21 | 21 | 21 | 21 |
| Kansai area and Others | 52 | 51 | 40 | 57 | 55 | 55 |

② Real Estate Sales
(TOKYU LAND CORPORATION)

| | | | | | | |
|---------------------------------|-------|-------|-------|-------|-------|-------|
| Operating revenue | 29.0 | 105.8 | 65.2 | 134.4 | 51.5 | 175.4 |
| Condominiums | 21.3 | 91.2 | 29.1 | 95.1 | 39.1 | 137.0 |
| Detached housing | 2.1 | 4.5 | 1.4 | 3.5 | 4.6 | 7.6 |
| Country houses,Cottages | 1.6 | 1.9 | 0.2 | 0.5 | 6.1 | 7.2 |
| Counter sales total | 25.0 | 97.6 | 30.7 | 99.1 | 49.8 | 151.9 |
| Other sales | 4.1 | 8.2 | 34.5 | 35.4 | 1.8 | 23.5 |
| No. of units sold *1 | 677 | 2,636 | 788 | 2,502 | 1,087 | 3,057 |
| Condominiums | 558 | 2,426 | 730 | 2,367 | 782 | 2,633 |
| Detached housing | 64 | 145 | 51 | 122 | 180 | 272 |
| Country houses,Cottages | 55 | 65 | 7 | 13 | 125 | 152 |
| Inventory of completed units *1 | 156 | 330 | 269 | 280 | 153 | 306 |
| Condominiums | 139 | 291 | 243 | 252 | 122 | 260 |
| Detached housing | 17 | 39 | 26 | 28 | 31 | 46 |
| No. of units supplied *1 | 1,624 | 2,921 | 1,028 | 2,537 | 1,646 | 2,747 |
| Condominiums | 1,520 | 2,728 | 978 | 2,381 | 1,517 | 2,489 |
| Metropolitan area | 681 | 1,346 | 275 | 1,144 | 1,112 | 1,818 |
| Kansai area | 605 | 1,078 | 594 | 1,124 | 281 | 511 |
| Other area | 234 | 304 | 109 | 113 | 124 | 160 |
| Detached housing | 50 | 112 | 31 | 99 | 86 | 170 |
| Country houses,Cottages | 54 | 81 | 19 | 57 | 43 | 88 |

*1 No. of units is after conversion for ownership share.

③ Property Management (Number of sites managed)

| | | | | | | |
|------------------------------|---------|---------|---------|---------|---------|---------|
| Condominiums (units) | 409,281 | 405,911 | 451,606 | 617,687 | 627,304 | 641,591 |
| Buildings (no. of contracts) | 1,360 | 1,356 | 1,352 | 1,330 | 1,318 | 1,305 |

④ Real Estate Agents

| | | | | | | |
|------------------------|-------|--------|-------|--------|-------|--------|
| Number of transactions | 7,258 | 14,912 | 7,872 | 16,615 | 9,446 | 19,435 |
|------------------------|-------|--------|-------|--------|-------|--------|

⑤ Facility Operations (Consolidated base)

| | | | | | | |
|--------------------|------|-------|------|-------|-------|-------|
| Operating revenue | 26.7 | 59.6 | 27.2 | 59.7 | 29.2 | 63.8 |
| Golf course | 5.2 | 9.5 | 4.9 | 8.6 | 4.7 | 8.4 |
| Harvest club | 6.1 | 12.1 | 6.3 | 12.2 | 6.7 | 13.5 |
| Oasis | 7.1 | 14.1 | 7.3 | 14.5 | 7.5 | 15.0 |
| Ski resort | 2.1 | 10.7 | 2.4 | 10.7 | 2.4 | 10.5 |
| Senior housing | 2.2 | 5.1 | 2.5 | 5.7 | 2.8 | 6.3 |
| Other | 4.0 | 8.1 | 3.8 | 8.1 | 5.1 | 10.2 |
| Registration fee | 1.0 | 1.6 | 0.7 | 1.7 | 1.5 | 2.8 |
| No. of memberships | 850 | 1,383 | 507 | 1,325 | 1,019 | 1,841 |

* TLC=TOKYU LAND CORPORATION

① Urban Development

| Total floor area | Mar-2015 | | Mar-2016 Forecasts |
|---|----------|-------|-----------------------|
| | 1H | | |
| Total floor area | 1,582 | 1,548 | — |
| Office | 669 | 689 | — |
| Commercial Facilities | 913 | 859 | — |
| Owned (Including SPC) | 1,471 | 1,441 | — |
| Subleased | 111 | 107 | — |
| Office for each area | | | |
| Chiyoda,Chuo,Minato, Shinjuku,Shibuya | 535 | 577 | — |
| Other Tokyo districts (total 23 districts) | 67 | 64 | — |
| Other Metropolitan area | 14 | 14 | — |
| Kansai area and Others | 53 | 34 | — |

② Residential

| Operating revenue | Mar-2015 | | Mar-2016 Forecasts |
|---------------------------------|----------|-------|-----------------------|
| | 1H | | |
| Operating revenue | 40.6 | 104.8 | 105.7 |
| Condominiums | 31.1 | 89.7 | 90.8 |
| Detached housing | 2.5 | 5.5 | 7.6 |
| Other | 7.0 | 9.6 | 7.2 |
| No. of units sold *1 | 828 | 2,169 | 2,119 |
| Condominiums | 768 | 2,027 | 1,927 |
| Detached housing | 60 | 142 | 192 |
| Inventory of completed units *1 | 221 | 348 | — |
| Condominiums | 162 | 303 | — |
| Detached housing | 59 | 45 | — |
| No. of units supplied *1 | 1,099 | 2,201 | 2,200 |
| Condominiums | 1,030 | 2,061 | 2,000 |
| Metropolitan area | 598 | 1,173 | 1,200 |
| Kansai area | 383 | 699 | 600 |
| Other area | 49 | 189 | 200 |
| Detached housing | 69 | 140 | 200 |

③ Property Management

| | | | |
|----------------------------|---------|---------|---------|
| Condominium units | 668,760 | 678,479 | 723,734 |
| Number of office buildings | 1,399 | 1,360 | 1,409 |

④ Real-Estate Agents

| | | | |
|------------------------|-------|--------|--------|
| Number of transactions | 9,327 | 19,568 | 21,160 |
|------------------------|-------|--------|--------|

⑤ Wellness

| Operating revenue | Mar-2015 | | Mar-2016 Forecasts |
|---|----------|------|-----------------------|
| | 1H | | |
| Operating revenue | 32.7 | 75.1 | 89.2 |
| Golf course [20] | 4.8 | 8.6 | 8.7 |
| Harvest club [27] | 7.4 | 14.7 | 14.9 |
| Oasis [34] | 7.9 | 15.8 | 16.8 |
| Ski resort [8] | 2.5 | 11.1 | 12.1 |
| Senior housing [11] | 3.1 | 6.4 | 6.4 |
| TOKYU STAY [15] | — | — | 7.8 |
| Consignment welfare | — | — | 7.9 |
| Sales of country houses and membership | 1.9 | 8.3 | 3.0 |
| Other | 5.2 | 10.3 | 11.6 |

[] No. of facilities as of March 31, 2015