

Financial Highlights
FY2015 First Quarter (First Three Months)
Ended June-30, 2015



TOKYU FUDOSAN HOLDINGS

The forecasts and other forward-looking statements in this report are based on currently available information and certain assumptions determined as rational. Consequently, the statements herein do not constitute assurances regarding actual results by the Company. Actual performance may significantly differ from these forecasts due to various factors in the future.

FY2015 Q1 (First Three Months) Operating Results

Income increased, chiefly reflecting an increase in gains on the sales of buildings for investors.

(¥ billion)

	Q1 First Three Months (ended June-30)			Full-year (ended Mar-31)		Progress	Compared to the same period last year
	FY2014	FY2015	Comparison	FY2014	FY2015 Forecast		
Operating revenue	162.1	161.2	(0.9)	773.1	780.0	20.7%	<input type="checkbox"/> Operating revenue Operating revenue decreased due to a decrease in gains on the sales of buildings for investors. <input type="checkbox"/> Operating income Operating income increased, with this rise being chiefly attributable to an increase in gains on the sales of buildings for investors and the strong results in the Real-Estate Agents and Tokyu Hands segments.
Operating income	9.2	11.5	2.3	63.3	65.0	17.7%	
Non-operating income	0.5	0.3	(0.2)	1.1	—	—	
Non-operating expenses	3.2	3.2	0.1	12.7	—	—	
Ordinary income	6.5	8.6	2.1	51.7	52.0	16.5%	
Extraordinary income	—	—	—	1.2	—	—	
Extraordinary losses	—	—	—	12.9	—	—	
Income before income taxes and minority interests	6.5	8.6	2.1	40.0	—	—	
Profit attributable to owners of parent	3.6	5.3	1.6	25.2	26.5	19.8%	
Total assets	1,813.8	1,987.5	173.8	1,973.8	—	—	
Interest-bearing Debt	1,050.5	1,163.5	113.0	1,125.4	1,200.0	—	
Equity	368.3	397.4	29.0	395.3	—	—	
Equity ratio	20.3%	20.0%	(0.3)P	20.0%	—	—	
DE ratio	2.9	2.9	0.1	2.8	2.9	—	

[Note] Figures in brackets in the table show amounts posted, and figures with the mark + or figures in parentheses show increases or decreases.
(The same will apply in the following pages.)

FY2015 Q1 (First Three Months) Segment performance

Real-Estate Agents, Wellness, Tokyu Hands and Innovation Business segment saw an increase in revenues and profit.

(¥ billion)

	Q1 First Six Months (ended June-30)			Full-year (ended Mar-31)		Progress	Compared to the same period last year
	FY2014 (*)	FY2015	Comparison	FY2014 (*)	FY2015 Forecast		
Operating revenue	162.1	161.2	(0.9)	773.1	780.0	20.7%	<input type="checkbox"/> Urban Development Although revenue fell due to a decrease in gains on the sales of buildings for investors, income increased, with this rise being chiefly attributable to an increase in gains on the sales of properties.
Urban Development	58.2	47.9	(10.3)	267.4	227.9	21.0%	<input type="checkbox"/> Residential Both revenue and income decreased, mainly due to a decrease in the number of condominium units sold and a decrease in block sales of land.
Residential	19.6	15.9	(3.7)	104.8	105.7	15.0%	<input type="checkbox"/> Property Management Although revenue rose largely in part to an increase in the number of units under management, income fell primarily as a result of a decrease in the construction of common areas of condominiums, etc.
Property Management	31.4	33.2	1.9	136.1	148.2	22.4%	<input type="checkbox"/> Real-Estate Agents Both revenue and income increased, chiefly reflecting an increase in the number of trading and brokerage transactions in the Real-Estate Agent segment.
Real-Estate Agents	12.3	16.2	3.9	61.4	70.5	22.9%	<input type="checkbox"/> Wellness Both revenue and income increased largely in part to the improved utilization of Tokyu Stay hotels for medium- to long-term stays, the Senior Housing segment, etc.
Wellness	18.7	20.4	1.7	89.6	89.2	22.9%	<input type="checkbox"/> Tokyu Hands Both revenue and income increased, thanks in large part to the improved results of the existing stores and new openings.
Tokyu Hands	19.0	22.3	3.2	87.9	95.4	23.3%	<input type="checkbox"/> Innovation Business Both revenue and income increased, with the main reason for this rise being an increase in sales in the Overseas Operations segment.
Innovation Business	7.2	9.9	2.7	47.5	64.8	15.3%	
Elimination	(4.2)	(4.6)	(0.4)	(21.6)	(21.7)	—	
Operating income	9.2	11.5	2.3	63.3	65.0	17.7%	
Urban Development	8.6	10.3	1.8	38.6	39.4	26.1%	
Residential	1.2	(0.5)	(1.7)	5.5	5.3	—	
Property Management	1.7	1.7	(0.0)	9.1	8.8	19.1%	
Real-Estate Agents	0.3	0.9	0.6	9.4	8.8	10.7%	
Wellness	0.2	0.5	0.3	6.0	4.4	11.0%	
Tokyu Hands	(0.2)	0.4	0.6	0.9	1.2	34.3%	
Innovation Business	(1.4)	(0.6)	0.8	(0.5)	2.5	—	
Elimination	(1.2)	(1.2)	0.0	(5.7)	(5.4)	—	

* The segment categories have been changed from FY2015.

Figures of the new segments for the fiscal year ended March 31, 2015 (Full-year and Q1) are based on the estimated amounts.

Urban Development (1) FY2015 Q1 (First Three Months)

Q1: Decrease revenues and Increase income FY2015: Decrease revenues and Increase income

(¥ billion)

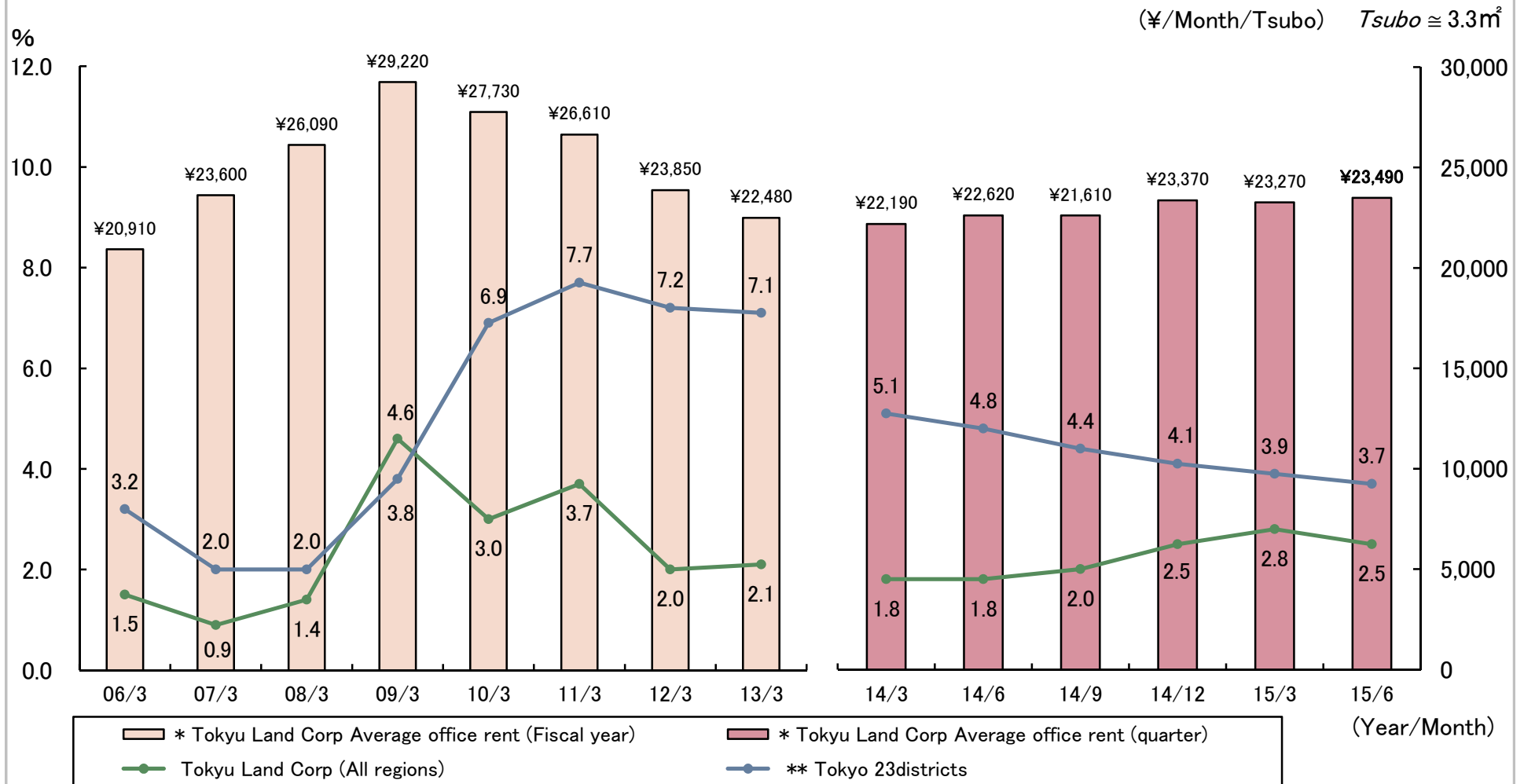
First Quarter First Three Months	FY2014 Q1 (Apr-Jun) (*)	FY2015 Q1 (Apr-Jun)	Comparison	Progress
Operating revenue	58.2	47.9	(10.3)	21.0%
Leasing (Office buildings)	9.5	9.5	0.0	
Leasing (Commercial facilities)	8.4	9.9	1.4	
Asset management etc.	26.9	15.9	(11.0)	
Leasing (Residence) etc.	13.3	12.6	(0.7)	
Operating income	8.6	10.3	1.8	26.1%

Full-year	FY2014 (*)	FY2015 Forecast	Comparison
Operating revenue	267.4	227.9	(39.4)
Leasing (Office buildings)	38.9	38.2	(0.8)
Leasing (Commercial facilities)	36.6	38.7	2.0
Asset management etc.	142.4	102.1	(40.3)
Leasing (Residence) etc.	49.4	49.0	(0.4)
Operating income	38.6	39.4	0.8

* Figures of the changed segments are based on the estimated amounts.

Urban Development (2) Vacancy Rate and Rent

As of June-30, 2015 Vacancy rate 2.5%
 (Tenants actually moving in and out, Office buildings and commercial facilities)



* The average office rents of the Company presented include common area service expenses.

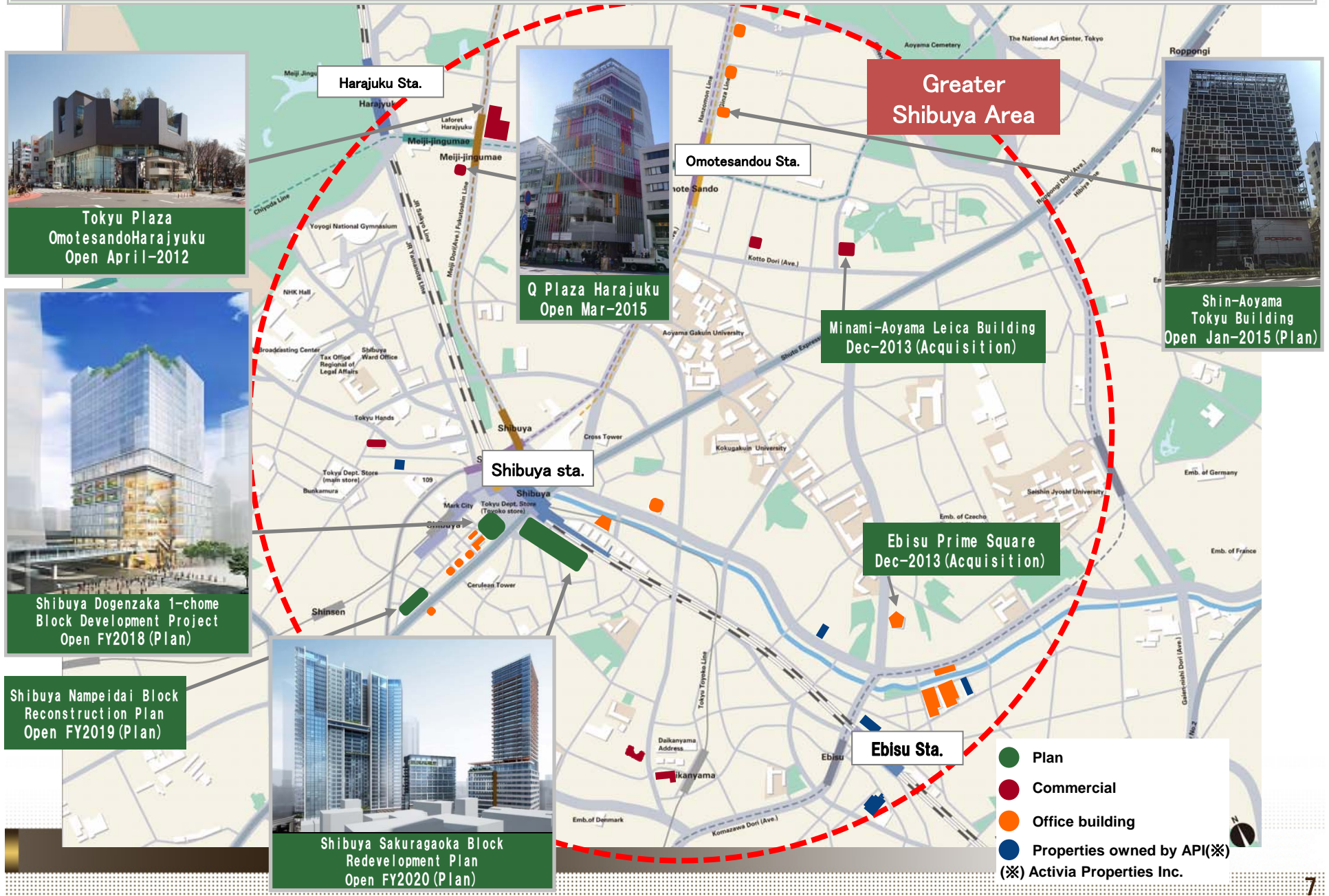
** 「Tokyo 23districts」 ...Date Source: CBRE K.K.「OFFICE MARKET REPORT」

Urban Development (3) Major projects ①

FY	Projects	Usage	Floor space※ (thousand m ²)	Open
2014	Shiodome Building	Office Commercial	119	Apr-14 (Acquired)
	Nikko Shibuya Nampeidai Building	Office	7	Apr-14 (Acquired)
	Northport Mall	Commercial	141	Sep-14 (Acquired)
	Kichijoji Place	Commercial	9	Sep-14 (Acquired)
	Shinjuku i-land	Office	213	Oct-14 (Acquired)
	Daini Musashino Building	Commercial	6	Nov-14 (Acquired)
	Shin-Aoyama Tokyu Building	Office	9	Feb-15
	Q Plaza Harajuku	Commercial	8	Mar-15
2015	CROSS PLACE Hamamatsucho	Office	12	Apr-15 (Acquired)
	Futako Tamagawa Rise (Phase II Project)	Office Commercial	157	Apr-15
	Morinomiya Q's MALL BASE (Building with land lease rights)	Commercial	24	Apr-15
	Market Square Kawasaki East	Commercial	30	FY2015
	(tentative name) Ginza 5-chome Project	Commercial	50	Mar-16
2017	MM21-32 Block Office Project	Office	55	FY2017
2018	Shibuya Dogenzaka 1-chome Block Development Project	Office Commercial	59	FY2018
2019	Urban Redevelopment "Step Up" Project Takeshiba District (Building with land lease rights) ※Part of the project (residential properties) to open for business in FY2017	Office·housing Commercial	200	FY2019
	Shibuya Nampeidai Block Reconstruction Plan	Office	46	FY2019
2020	Shibuya Sakuragaoka Block Redevelopment Plan	Office·housing Commercial	250	FY2020

※Floor space of all the projects (before taking our equity into account)

Urban Development (4) Major projects ② Greater Shibuya Area



Shibuya Nampidai Block Reconstruction Plan
Open FY2019 (Plan)



- Plan
 - Commercial
 - Office building
 - Properties owned by API(*)
- (*) Activia Properties Inc.

Residential (1) FY2015 Q1 (First Three Months)

Q1: Decrease revenues and income FY2015: Increase revenues and Decrease income

				(¥billion)
First Quarter First Three Months	FY2014 Q1 (Apr-Jun)	FY2015 Q1 (Apr-Jun)	Comparison	Progress
Operating revenue	19.6	15.9	(3.7)	15.0%
Condominiums	12.1	10.1	(2.0)	
Detached housing	0.6	0.6	0.0	
Others	6.9	5.2	(1.7)	
Operating income	1.2	(0.5)	(1.7)	—
Full-year	FY2014	FY2015 Forecast	Comparison	
Operating revenue	104.8	105.7	0.8	
Condominiums	89.7	90.8	1.1	
Detached housing	5.5	7.6	2.1	
Others	9.6	7.2	(2.4)	
Operating income	5.5	5.3	(0.2)	

Residential (2) Outline of condominium

	FY	FY2013	FY2014	FY2015 Forecast	FY2016 Forecast
Condominiums	No. of units sold	Total 2,528units	Total 2,027units	Total 1,927units (Plan)	—
	Revenue (¥ billion)	133.3 from the previous year +43.9	89.7 from the previous year (43.6)	90.8 (Plan) from the previous year +1.1	Acquired land for total about 7,300units to be delivered on or after next fiscal year
	Beginning-of-year contract ratio	38%	44%	34% → 58% (As of June-30, 2015)	
	Year-end inventory of completed units	260	303	186 (As of June-30, 2015)	—
	Major derevery condo	Branz 4-bancho 133units (85%)	ATLAS BRANZ TOWER Mikawashima 313units (50%)	Branz City Shinagawa Katsushima 356units (100%)	Branz Tower Minatomirai 228units (100%)
	Number of units refers to the number of units for sale				
	() ownership ratio	Branz Azabumamiana-cho 140units (100%) South Gate Tower Kawaguchi 346units (55%) Branz Tower Minamihorie 228units (70%)	Branz Ichigao Hilltop 140units (75%) Branz Futako Tamagawa 58units (100%) Branz Takarazuka Umeno-cho 140units (100%)	Branz Totsuka 109units (100%) Branz Tower-Wellith shinsaibashi 246units (65%) Branz City Abeno Uji-cho 318units (100%)	Branz Yoyogi 47units (100%) Branz Kawaguchi saiwaicho 143units (100%) Branz Kakogawa ekimae 150units (60%)
	Purchase of land for sales (¥ billion)	48.7 (3,211units)	71.7 (2,853units)	60.0 (Plan) Q1: 2.7 (356 units)	— —

Property Management (1) FY2015 Q1 (First Three Months)

Q1: Increase revenues and Decrease income FY2015: Increase revenues and Decrease income

(¥billion)

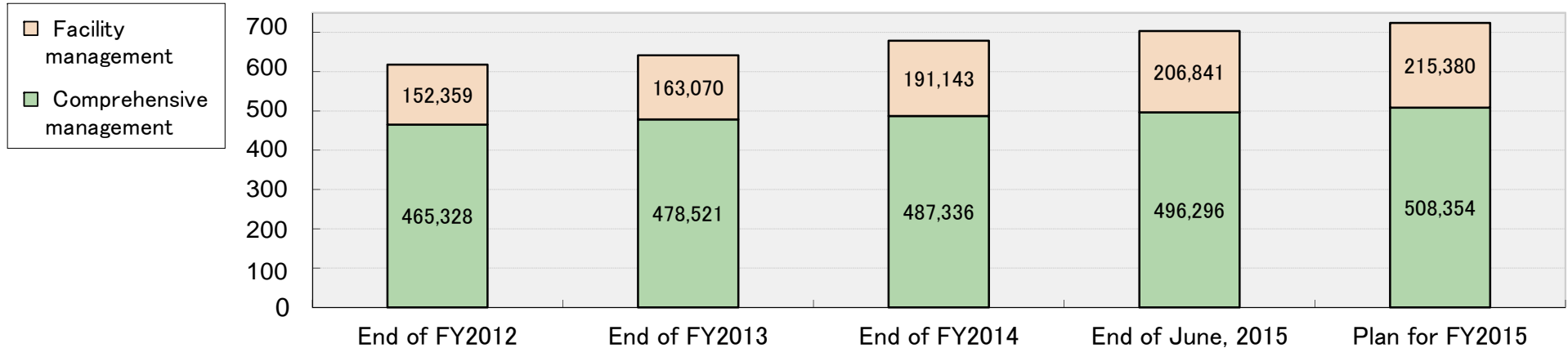
First Quarter First Three Months	FY2014 Q1(Apr-Jun)	FY2015 Q1(Apr-Jun)	Comparison	Progress
Operating revenue	31.4	33.2	1.9	22.4%
Condominiums	23.8	22.8	(1.0)	
Buildings	7.5	10.4	2.9	
Operating income	1.7	1.7	(0.0)	19.1%

Full-year	FY2014	FY2015 forecast	Comparison
Operating revenue	136.1	148.2	12.1
Condominiums	102.8	111.4	8.7
Buildings	33.3	36.7	3.4
Operating income	9.1	8.8	(0.3)

Property Management (2) Stock of properties

[thousand
Units]

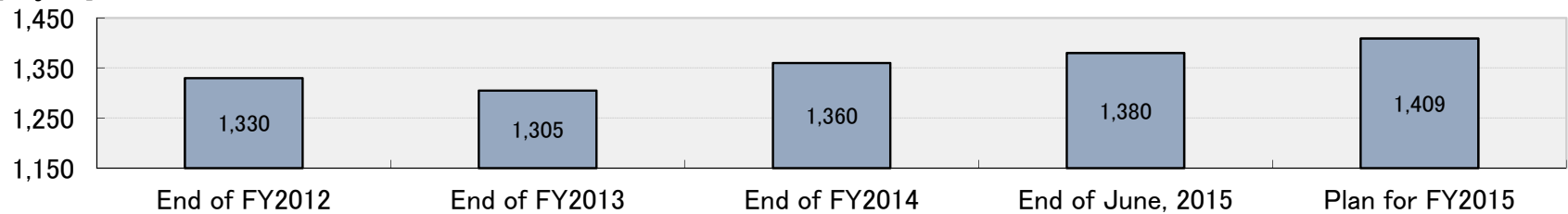
Trend in stock of comprehensive condominium management and facility management in number of units



	End of FY2012	End of FY2013	End of FY2014	End of June, 2015	Plan for FY2015
Number of condominium units under management	617,687	641,591	678,479	703,137	723,734
(Change from the end of preceding fiscal year)	+211,776	+23,904	+36,888	+24,658	+45,255
Under comprehensive management	465,328	478,521	487,336	496,296	508,354
Under facility management	152,359	163,070	191,143	206,841	215,380

[Projects]

Trend in stock of management of buildings and other facilities



	End of FY2012	End of FY2013	End of FY2014	End of June, 2015	Plan for FY2015
Buildings and Other facilities	1,330 Projects	1,305 Projects	1,360 Projects	1,380 Projects	1,409 Projects

Real Estate Agents (1) FY2015 Q1 (First Three Months)

Q1: Increase revenues and income FY2015: Increase revenues and Decrease income

(¥ billion)

First Quarter First Three Months	FY2014 Q1(Apr-Jun)	FY2015 Q1(Apr-Jun)	Comparison	Progress
Operating revenue	12.3	16.2	3.9	22.9%
Real-estate sales agent	8.2	10.2	2.0	
Consignment sales	0.6	0.3	(0.3)	
Real-estate sales	2.8	5.2	2.4	
Other	0.7	0.5	(0.2)	
Operating income	0.3	0.9	0.6	10.7%

Full-year	FY2014	FY2015 Forecast	Comparison
Operating revenue	61.4	70.5	9.2
Real-estate sales agent	41.5	44.8	3.3
Consignment sales	3.9	2.7	(1.1)
Real-estate sales	13.5	20.8	7.3
Other	2.4	2.2	(0.3)
Operating income	9.4	8.8	(0.6)

Real Estate Agents (2) Performance indicators in sales agency operations

	FY2015 Q1		
	Retail	Wholesale	Total
No. of transactions	4,599	208	4,807
(Rate of change YoY)	+10.7%	+18.2%	+11.0%
Amount of transactions	160.8 billion yen	200.7 billion yen	361.5 billion yen
(Rate of change YoY)	+14.6%	+462.1%	+105.5%
Average handling price	35 million yen	965 million yen	75 million yen
(Rate of change YoY)	+3.6%	+375.6%	+85.2%
Commission fee ratio	4.8%	1.1%	2.7%

Retail (Result)
<ul style="list-style-type: none"> • Revenue rose, reflecting increase in the number of transactions and in the average handling price. • FY2015 Q1: 6 stores were opened (including Chitose-karasuyama, Nippori, Musashi-Koganei, Ashiya, Kyoto-shijo, Koton).
Wholesale (Result)
<ul style="list-style-type: none"> • Revenue increased, thanks to an increase in the number of transactions as well as a marked rise in the average handling price (from ¥203 million to ¥965 million) resulting from an increase in the number of contracts on large properties.

	FY2014		
	Retail	Wholesale	Total
No. of transactions	18,573	995	19,568
(Rate of change YoY)	+0.8%	(0.7)%	+0.7%
Amount of transactions	652.4 billion yen	358.5 billion yen	1,010.8 billion yen
(Rate of change YoY)	+5.5%	+22.3%	+10.9%
Average handling price	35 million yen	360 million yen	51 million yen
(Rate of change YoY)	+4.7%	+23.2%	+10.1%
Commission fee ratio	4.8%	2.5%	4.0%

FY2015 (Plan)		
Retail	Wholesale	Total
20,149	1,011	21,160
+8.5%	+1.6%	+8.1%
717.9 billion yen	412.8 billion yen	1,130.7 billion yen
+10.0%	+15.2%	+11.9%
35 million yen	408 million yen	53 million yen
+1.4%	+13.3%	+3.4%
4.7%	2.6%	3.9%

Wellness FY2015 Q1 (First Three Months)

Q1: Increase revenues and income FY2015: Decrease revenues and income

(¥ billion)

First Quarter First Three Months	FY2014 Q1(Apr-Jun) (*2)	FY2015 Q1(Apr-Jun)	Comparison	Progress
Operating revenue	18.7	20.4	1.7	22.9%
Operation of resort facilities (*1)	6.9	7.0	0.1	
Oasis(Sports Clubs)	3.7	3.9	0.2	
Senior housing	1.6	1.7	0.2	
TOKYU STAY (Hotel)	1.5	2.0	0.5	
Consignment welfare	1.6	1.8	0.2	
Sales of country houses and membership	0.6	1.0	0.3	
Other	2.8	3.0	0.2	
Operating income	0.2	0.5	0.3	11.0%

Full-year	FY2014 (*2)	FY2015 Forecast	Comparison
Operating revenue	89.6	89.2	(0.4)
Operation of resort facilities (*1)	34.3	35.6	1.3
Oasis(Sports Clubs)	15.8	16.8	1.0
Senior housing	6.4	6.4	0.1
TOKYU STAY (Hotel)	7.2	7.8	0.6
Consignment welfare	7.1	7.9	0.9
Sales of country houses and membership	8.3	3.0	(5.3)
Other	10.5	11.6	1.1
Operating income	6.0	4.4	(1.6)

*1 Sales at golf courses, Tokyu Harvest Club facilities, and ski resorts
*2 Figures of the changed segments are based on the estimated amounts.

Tokyu Hands/Innovation Business FY2015 Q1 (First Three Months)

Tokyu Hands Q1: Increase revenues and income

Innovation Business Q1: Increase revenues and income

(¥billion)

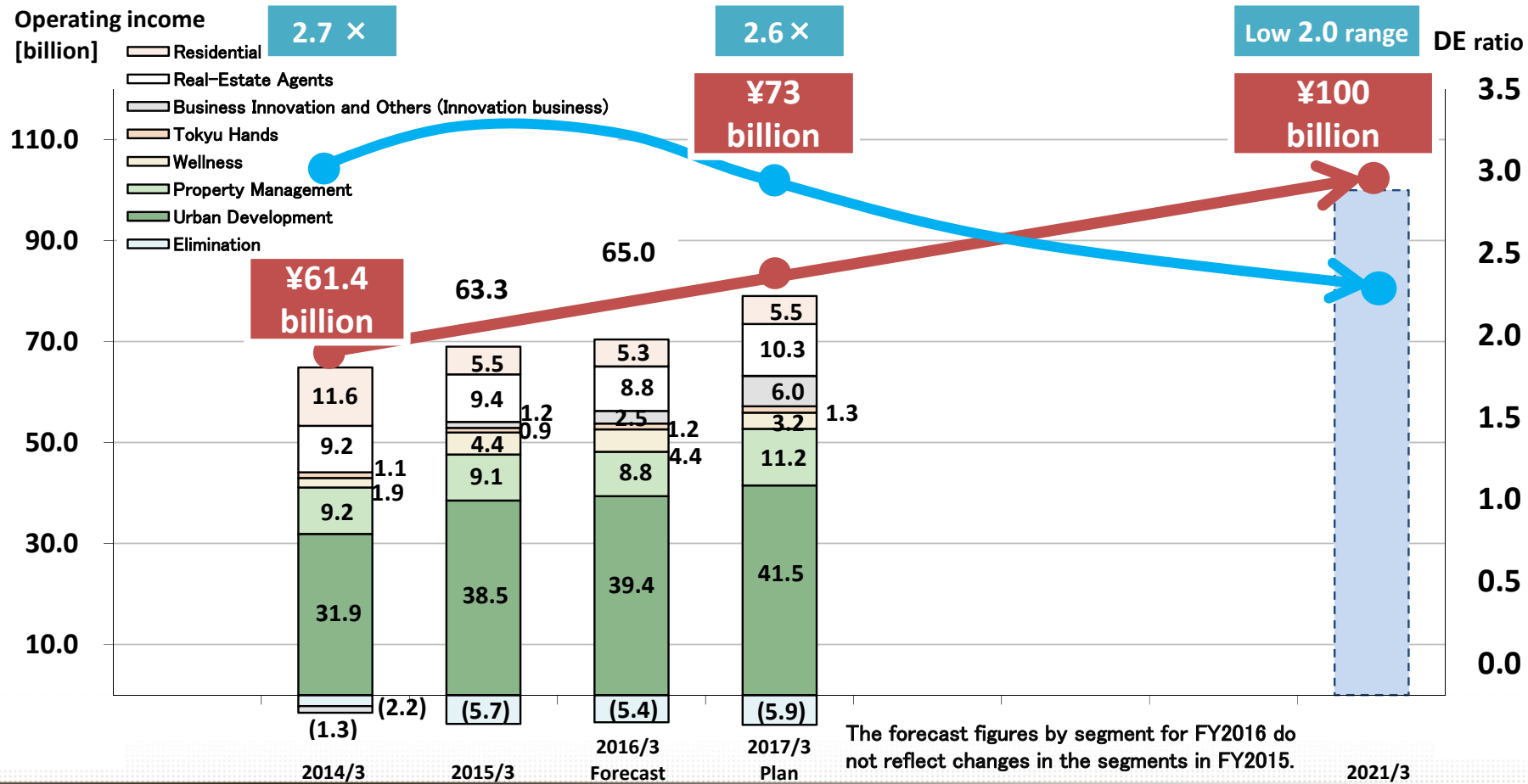
		FY2014	FY2015	Comparison	Progress
Tokyu Hands					
Q1 results	Operating revenue	19.0	22.3	3.2	23.3%
	Operating income	(0.2)	0.4	0.6	34.3%
Full-year	Operating revenue	87.9	95.4	7.4	—
	Operating income	0.9	1.2	0.3	—
Innovation Business					
Q1 results	Operating revenue	7.2	9.9	2.7	15.3%
	Operating income	(1.4)	(0.6)	0.8	—
Full-year	Operating revenue	47.5	64.8	17.3	—
	Operating income	(0.5)	2.5	3.0	—

(*1) The figures for the year ending March 2016 (Full-year) are forecasts and those for the year ended March 2015 and year ending March 2016 (Q1) are actual results.

(*2) Figures of the changed segments for the fiscal year ended March 31, 2015 (Full-year and Q1) are based on the estimated amounts.

Reference① Target Indicators in the Medium- and Long-Term Management Plan “Value Frontier 2020”

	FY2016		FY2020	
Target Indicators	Operating income	¥73 billion	Operating income	¥100 billion
	DE ratio	2.6 ×	DE ratio	Low 2.0 range



Reference② Change of Segment Categories

[Before change] FY2014

Segment name	Breakdown
Urban Development	Office buildings / commercial facilities
	Rental residence
	Management of REITs / private funds, etc.
	Sale of buildings, etc.
	TOKYU STAY
Residential	Condominiums
	Detached housing
Property Management	Management of condominiums / buildings, etc.
	Constructions of common areas of condominiums, etc.
Real-Estate Agents	Real-estate sales agent / consignment sales
	Real estate sales, etc. (Tokyu Livable)
Wellness	Resort hotels / fitness clubs / senior housing
	Country houses
	Resort real estate agent, etc.
Tokyu Hands	Retail sales (Tokyu Hands)
Business Innovation and Others	Custom-built houses / renovations, etc.
	Landscape gardening
	Business Innovation (new businesses, purchase and resale, etc.)
	Consignment welfare

[After change] From FY2015~

Breakdown	Segment name
Office buildings / commercial facilities	Urban Development
Rental residence	
Management of REITs / private funds, etc.	
Sale of buildings, etc.	
New businesses, purchase and resale, etc. *	
* In accordance with reorganization measures effective from June 1, 2015, some functions were transferred to the Residential Business segment.	
Condominiums	Residential
Detached housing	
Management of condominiums / buildings, etc.	Property Management
Constructions of common areas of condominiums, etc.	
Real-estate sales agent / consignment sales	Real-Estate Agents
Real estate sales, etc. (Tokyu Livable)	
Resort hotels / fitness clubs / senior housing	Wellness
Country houses	
Resort real estate agent, etc.	
TOKYU STAY	
Consignment welfare	
Retail sales (Tokyu Hands)	Tokyu Hands
Custom-built houses / renovations, etc.	Innovation business
Overseas operations and other	

Reference③ Previous and New Segment Information

[Until FY2014]

(¥ billion)

	FY2013 Results	FY2014 Results	Comparison
Operating revenue	714.1	773.1	59.1
Urban Development	178.3	261.0	82.8
Residential	141.8	104.8	(36.9)
Property Management	139.4	136.1	(3.3)
Real-Estate Agents	58.4	61.4	3.0
Wellness	73.9	75.1	1.2
Tokyu Hands	84.5	87.9	3.4
Business Innovation and Others	59.4	68.3	8.9
Elimination	(21.5)	(21.5)	0.1
Operating income	61.4	63.3	1.9
Urban Development	32.3	38.5	6.2
Residential	11.3	5.5	(5.8)
Property Management	9.2	9.1	(0.1)
Real-Estate Agents	9.2	9.4	0.2
Wellness	1.9	4.4	2.6
Tokyu Hands	1.1	0.9	(0.2)
Business Innovation and Others	(1.2)	1.2	2.4
Elimination	(2.3)	(5.7)	(3.4)

[From FY2015]

(¥ billion)

	FY2014 Results (*1)	FY2015 Forecast	Comparison
Operating revenue	773.1	780.0	6.9
Urban Development	267.4	227.9	(39.4)
Residential	104.8	105.7	0.8
Property Management	136.1	148.2	12.1
Real-Estate Agents	61.4	70.5	9.2
Wellness	89.6	89.2	(0.4)
Tokyu Hands	87.9	95.4	7.4
Innovation business	47.5	64.8	17.3
Elimination	(21.6)	(21.7)	(0.1)
Operating income	63.3	65.0	1.7
Urban Development	38.6	39.4	0.8
Residential	5.5	5.3	(0.2)
Property Management	9.1	8.8	(0.3)
Real-Estate Agents	9.4	8.8	(0.6)
Wellness	6.0	4.4	(1.6)
Tokyu Hands	0.9	1.2	0.3
Innovation business	(0.5)	2.5	3.0
Elimination	(5.7)	(5.4)	0.3

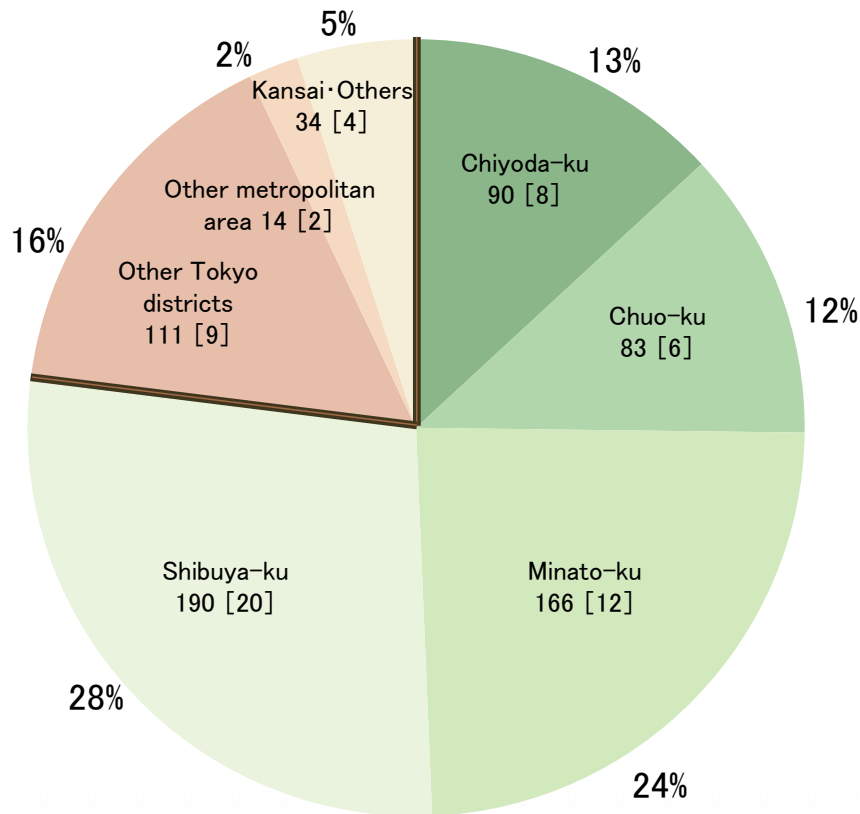
(*1) Figures of the changed segments for the fiscal year ended March 31, 2015(Full-year) are based on the estimated amounts.

Reference④ Distribution of Office Buildings

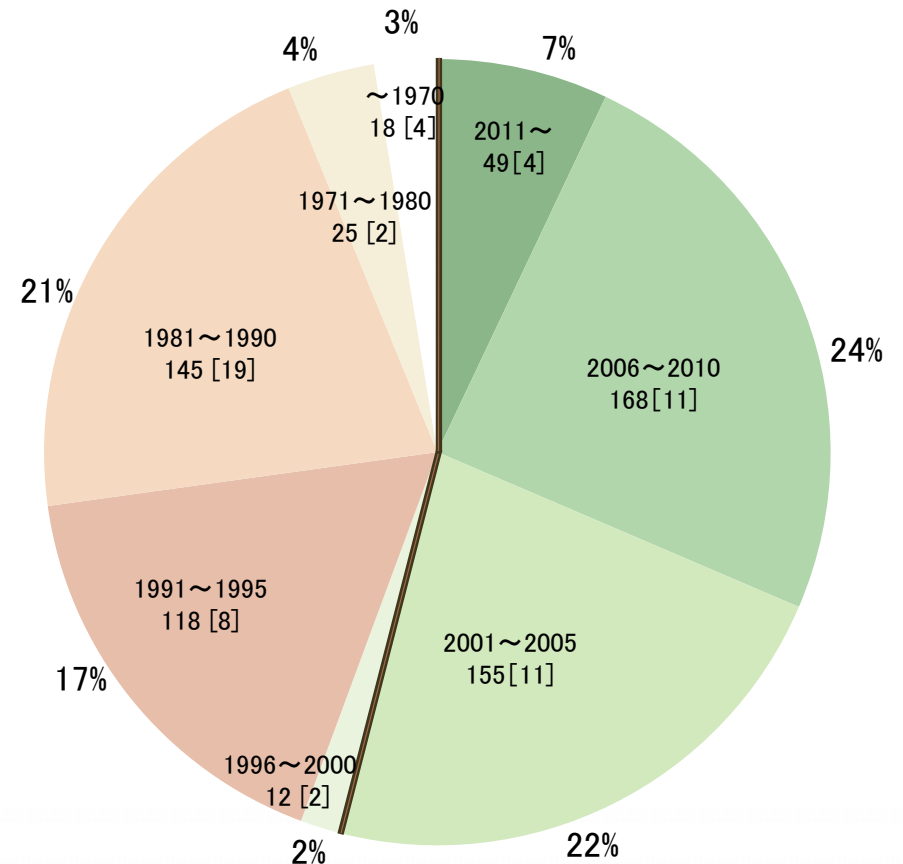
As of Mar. 31, 2015

Office Buildings : Floor space 689 thousand m², Total of 61 buildings

[Area] Metropolitan 4districts:530 thousand m² (77%)
46 buildings



[Completed year] After 2001:371 thousand m² (54%)
26 buildings



Reference⑤ Major properties [Office building]

As of Mar. 31, 2015

Area [No. of buildings]	Major properties [Building]	Year built	Total floor space ※	notes
Shibuya-ku [20]	Shibuya Center Place	1983	7	   Shibuya Mirami Tokyu Ebisu Business Tower Hamamatsucho Square
	Shibuya Dogenzaka Tokyu	1983	13	
	Unosawa Tokyu	1984	15	
	Ebisu Prime Square	1997	35	
	Shibuya Shin-Minamiguchi	2000	7	
	Ebisu Business Tower	2003	23	
	Shibuya Square	2004	13	
	Shibuya Minami Tokyu	2005	20	
	Shibuya Place	2009	4	
	Minato-ku [12]	DBC Shinagawa Tokyu	1985	
Shimbashi Center Place		1986	9	
Hamamatsucho Square		2004	24	
Shinagawa Tokyu		2007	21	
Shiodome Building		2007	23	
Minamiaoyama Tokyu		2008	12	
Shimbashi Tokyu		2008	15	
Spline Aoyama Tokyu		2012	8	
Shin-Aoyama Tokyu		2015	9	
Chiyoda-ku [8]		Sanban-cho Tokyu	2001	12
	Ichiban-cho Tokyu	2002	20	
	Ichigaya Tokyu	2004	15	
	Uchisaiwaicho Tokyu	2006	14	
	Kasumigaseki Tokyu	2010	19	
Cyuo-ku [6]	St. Luke's Tower	1994	14	   Nihombashi Front Shin-Meguro Tokyu Futakotamagawa rise* office
	Nihombashi hon-cho Tokyu	2004	12	
	Nihombashi Maruzen Tokyu	2006	17	
	Nihombashi Front	2008	29	
Other [11]	Shinjuku Island	1995	42	
	Meguro Tokyu	2003	10	
	Shin-Meguro Tokyu	2012	22	
Kansai・Others [4]	Shinsaibashi Tokyu	1982	11	
	Umeda Kita Place	2009	11	

※ (thousand m²): Floor space is the area owned by the Company (including the leased area).

Reference⑥ Major properties [Commercial facilities]

As of Mar. 31, 2015

Area [No. of buildings]	Major properties [Commercial facilities]	Year built	Total floor space ※	notes
Tokyo Metropolitan area [22]	Tokyu Plaza Kamata	1968	28	
	Tokyu Plaza Akasaka	1969	21	
	BEAM	1992	7	
	Sunrose Daikanyama	1992	4	
	Daini Musashino Building	1992	6	
	DECKS Tokyo Beach	1997	69	
	Minami-Aoyama Leica Building	1998	2	
	GLASSAREA AOYAMA	2002	2	
	Northport Mall	2007	141	
	Saclass Totsuka (sublease)	2009	48	
	Tokyu Plaza Totsuka	2010	10	
	Futakotamagawa rise-SC	2011	20	
Tokyu Plaza Omotesando Harajuku	2012	3		
Kichijoji Place	2014	9		
Q Plaza Harajuku	2015	8		
Kansai- Others [12]	Market Square Nakayamadera	2003	22	
	Minoh Q'sMALL	2003	30	
	Market Square SASASHIMA	2005	19	
	La Porte Shinsaibashi	2007	4	
	Amagasaki Q'sMALL	2009	164	
	Abeno Q'sMALL	2011	123	
	Tokyu Plaza Shinnagata (sublease)	2013	10	

※ (thousand m²): Floor space is after conversion for ownership share.